

**Registered number**

**NI005826**

**North Down Construction Limited**

**Abbreviated Accounts**

**31 March 2014**

**North Down Construction Limited****Registered number:** NI005826**Abbreviated Balance Sheet****as at 31 March 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	26,243	20,803
Investments	3	715,531	672,367
		<u>741,774</u>	<u>693,170</u>
<b>Current assets</b>			
Stocks		221,609	210,467
Debtors		98,343	81,588
Investments held as current assets		527,198	501,450
Cash at bank and in hand		677,696	823,996
		<u>1,524,846</u>	<u>1,617,501</u>
<b>Creditors: amounts falling due within one year</b>		<u>(31,605)</u>	<u>(52,063)</u>
<b>Net current assets</b>		1,493,241	1,565,438
<b>Net assets</b>		<u>2,235,015</u>	<u>2,258,608</u>
<b>Capital and reserves</b>			
Called up share capital	4	15,012	15,012
Profit and loss account		2,220,003	2,243,596
<b>Shareholders' funds</b>		<u>2,235,015</u>	<u>2,258,608</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M H McGimpsey

Director

Approved by the board on 19 December 2014

**North Down Construction Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Tangible fixed assets**

£

**Cost**

At 1 April 2013	48,067
Additions	14,183
At 31 March 2014	<u>62,250</u>

**Depreciation**

At 1 April 2013	27,264
Charge for the year	8,743
At 31 March 2014	<u>36,007</u>

**Net book value**

At 31 March 2014	<u>26,243</u>
At 31 March 2013	<u>20,803</u>

<b>3 Investments</b>	<b>£</b>
<b>Cost</b>	
At 1 April 2013	672,367
Additions	43,164
At 31 March 2014	<u>715,531</u>

<b>4 Share capital</b>	<b>Nominal</b>	<b>2014</b>	<b>2014</b>	<b>2013</b>
	<b>value</b>	<b>Number</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	15,012	<u>15,012</u>	<u>15,012</u>

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