

**Registered number**

**NI005826**

**North Down Construction Limited**

**Abbreviated Accounts**

**for the year ended**

**31 March 2016**

## **North Down Construction Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of North Down Construction Limited for the year ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of North Down Construction Limited for the year ended 31 March 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

This report is made solely to the Board of Directors of North Down Construction Limited, as a body, in accordance with the terms of our engagement letter dated 19 December 2016. Our work has been undertaken solely to prepare for your approval the accounts of North Down Construction Limited and state those matters that we have agreed to state to the Board of Directors of North Down Construction Limited, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than North Down Construction Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that North Down Construction Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of North Down Construction Limited. You consider that North Down Construction Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of North Down Construction Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Roger Morrison & Co Limited

Chartered Accountants

95 Cregagh Road

Belfast

Northern Ireland

BT6 8PY

19 December 2016

**North Down Construction Limited****Registered number:** NI005826**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	55,249	73,666
Investments	3	1,032,429	1,026,809
		<u>1,087,678</u>	<u>1,100,475</u>
<b>Current assets</b>			
Stocks		238,512	231,140
Debtors		119,837	145,252
Investments held as current assets		642,064	668,782
Cash at bank and in hand		177,376	225,085
		<u>1,177,789</u>	<u>1,270,259</u>
<b>Creditors: amounts falling due within one year</b>		(39,459)	(37,989)
<b>Net current assets</b>		<u>1,138,330</u>	<u>1,232,270</u>
<b>Total assets less current liabilities</b>		<u>2,226,008</u>	<u>2,332,745</u>
<b>Creditors: amounts falling due after more than one year</b>		(13,524)	(22,539)
<b>Net assets</b>		<u>2,212,484</u>	<u>2,310,206</u>
<b>Capital and reserves</b>			
Called up share capital	4	15,012	15,012
Revaluation reserve		68,128	111,017
Profit and loss account		2,129,344	2,184,177
<b>Shareholders' funds</b>		<u>2,212,484</u>	<u>2,310,206</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M H McGimpsey

Director

Approved by the board on 19 December 2016

**North Down Construction Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

***Investment properties***

Investment properties for which fair value can be measured reliably and without undue cost or effort on an ongoing basis are measured at fair value annually with any change recognised in the statement of recognised gains and losses.

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Investments***

Investments in ordinary shares (where the shares are publically traded or their fair value is reliably measureable) are measured at fair value through the statement of recognised gains and losses.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Tangible fixed assets**

£

**Cost**

At 1 April 2015	128,974
At 31 March 2016	<u>128,974</u>

**Depreciation**

At 1 April 2015	55,308
Charge for the year	18,417
At 31 March 2016	<u>73,725</u>

**Net book value**

At 31 March 2016	55,249
At 31 March 2015	<u>73,666</u>

**3 Investments** **£****Cost**

At 1 April 2015	1,026,809
Additions	5,620
At 31 March 2016	<u>1,032,429</u>

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2016 Number</b>	<b>2016 £</b>	<b>2015 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	15,012	<u>15,012</u>	<u>15,012</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.