

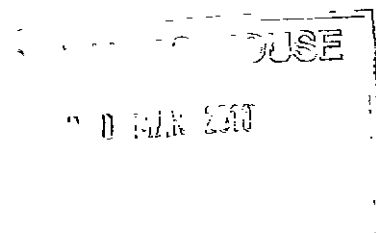
Registration number NI05826



# **North Down Construction Ltd**

## **Abbreviated accounts**

**for the year ended 31 March 2009**



# **North Down Construction Ltd**

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**North Down Construction Ltd**

**Abbreviated balance sheet  
as at 31 March 2009**

		<b>2009</b>		<b>2008</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		427,265		425,453
<b>Current assets</b>					
Stocks		142,152		139,402	
Debtors		19,137		65,181	
Invested reserves		1,829,372		1,940,585	
		<u>1,990,661</u>		<u>2,145,168</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(69,432)</u>		<u>(158,362)</u>	
<b>Net current assets</b>			<u>1,921,229</u>		<u>1,986,806</u>
<b>Total assets less current liabilities</b>			<u>2,348,494</u>		<u>2,412,259</u>
<b>Net assets</b>			<u>2,348,494</u>		<u>2,412,259</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		15,012		15,012
Profit and loss account			2,333,482		2,397,247
<b>Shareholders' funds</b>			<u>2,348,494</u>		<u>2,412,259</u>

The directors' statements required by Article 257B(4) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**North Down Construction Ltd**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Article 257B(4)  
for the year ended 31 March 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm

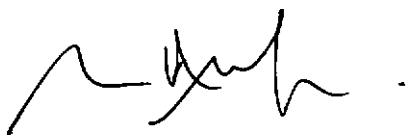
- (a) that for the year stated above the company was entitled to the exemption conferred by Article 257A(1) of the Companies (Northern Ireland) Order 1986,
- (b) that no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the year ended 31 March 2009 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Article 229 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Article 234 and which otherwise comply with the provisions of the Companies (Northern Ireland) Order relating to financial statements, so far as applicable to the company

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by Part VIII of the Companies (Northern Ireland) Order 1986 on the grounds that the company is entitled to the benefit of these exemptions as a small sized company

The abbreviated accounts were approved by the Board on 22 January 2010 and signed on its behalf by

**Michael McGimpsey**

**Director**



**The notes on pages 3 to 4 form an integral part of these financial statements.**

## North Down Construction Ltd

### Notes to the abbreviated financial statements for the year ended 31 March 2009

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Not provided for
Plant and machinery	-	25% Reducing balance
Fixtures, fittings and equipment	-	25% Reducing Balance

##### 1.4. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

##### 1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

#### 2. Fixed assets

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 April 2008	435,760
Additions	3,110
At 31 March 2009	<u>438,870</u>
<b>Depreciation</b>	
At 1 April 2008	10,307
Charge for year	1,298
At 31 March 2009	<u>11,605</u>
<b>Net book values</b>	
At 31 March 2009	427,265
At 31 March 2008	<u><u>425,453</u></u>

**North Down Construction Ltd**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2009**

continued

<b>3. Share capital</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
20,000 Ordinary shares of 1 each	20,000	20,000
<b>Allotted, called up and fully paid</b>		
15,012 Ordinary shares of 1 each	15,012	15,012
<b>Equity Shares</b>		
15,012 Ordinary shares of 1 each	15,012	15,012