

Registered number

NI005826

North Down Construction Limited

Abbreviated Accounts

31 March 2013

North Down Construction Limited**Registered number:** NI005826**Abbreviated Balance Sheet****as at 31 March 2013**

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	20,803	21,067
Investments	3	672,367	448,372
		<u>693,170</u>	<u>469,439</u>
Current assets			
Stocks		210,467	192,965
Debtors		81,588	61,631
Investments held as current assets		501,450	500,286
Cash at bank and in hand		823,996	1,142,581
		<u>1,617,501</u>	<u>1,897,463</u>
Creditors: amounts falling due within one year		<u>(52,063)</u>	<u>(99,673)</u>
Net current assets		1,565,438	1,797,790
Net assets		<u>2,258,608</u>	<u>2,267,229</u>
Capital and reserves			
Called up share capital	4	15,012	15,012
Profit and loss account		2,243,596	2,252,217
Shareholders' funds		<u>2,258,608</u>	<u>2,267,229</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M H McGimpsey

Director

Approved by the board on 19 December 2013

North Down Construction Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 April 2012	41,398
Additions	6,669
At 31 March 2013	<u>48,067</u>

Depreciation

At 1 April 2012	20,331
Charge for the year	6,933
At 31 March 2013	<u>27,264</u>

Net book value

At 31 March 2013	<u>20,803</u>
At 31 March 2012	<u>21,067</u>

3 Investments £

Cost

At 1 April 2012	448,372
Additions	223,995
At 31 March 2013	<u>672,367</u>

4 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	15,012	<u>15,012</u>	<u>15,012</u>

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