# North Down Construction Limited

**Abbreviated Accounts** 

31 March 2011

COMPANIES HOUSE

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### North Down Construction Limited

Registered number:

NI005826

Abbreviated Balance Sheet

as at 31 March 2011

	Notes		2011 £		2010 £
Fixed assets			-		•
Tangible assets	2		425,563		426,293
Current assets					
Stocks		183,676		153,244	
Debtors		24,179		14,249	
Cash at bank and in hand		1,774,824		1,757,459	
		1,982,679		1,924,952	
Creditors: amounts falling due	e				
within one year		(133,067)		(58,286)	
Net current assets			1,849,612		1,866,666
Total assets less current		-		-	
liabilities			2,275,175		2,292,959
Provisions for liabilities			(276)		(384)
Net assets		- -	2,274,899	-	2,292,575
Capital and reserves					
Called up share capital	3		15,012		15,012
Profit and loss account			2,259,887		2,277,563
Shareholders' funds		-	2,274,899	-	2,292,575

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

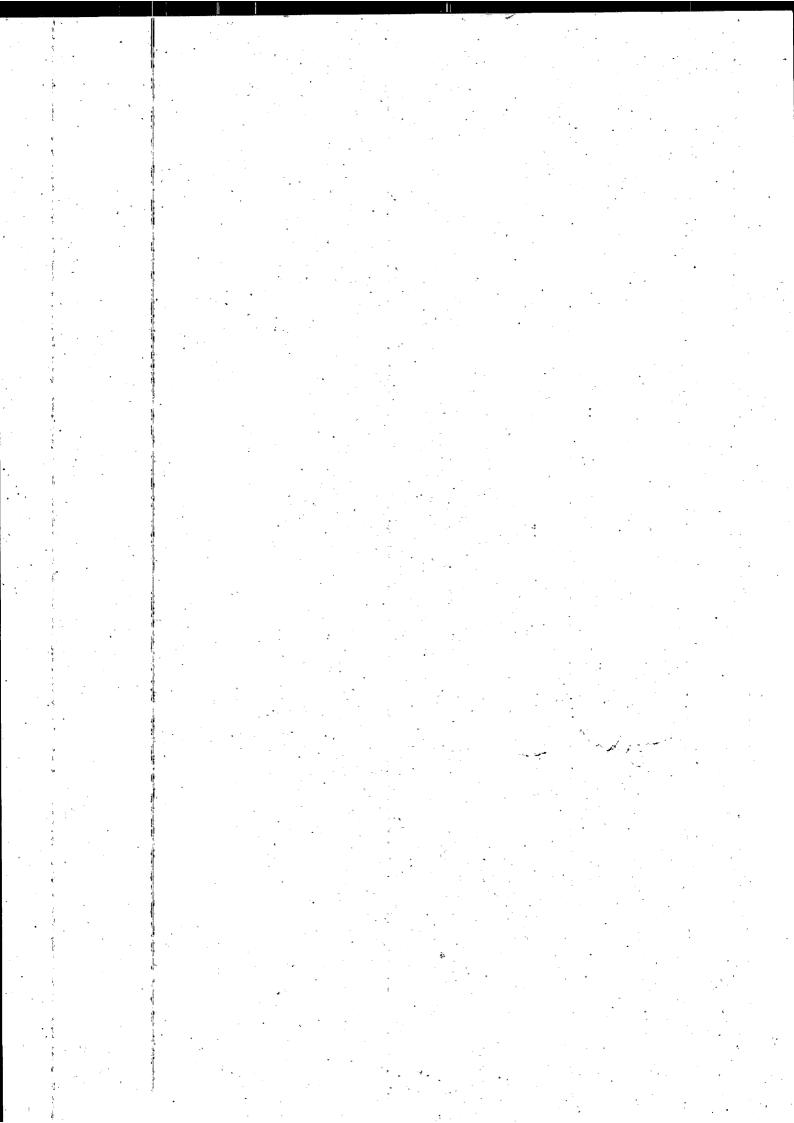
Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M H McGimp Director

Approved by the board on 28 October 2011



# North Down Construction Limited Notes to the Abbreviated Accounts for the year ended 31 March 2011

## 1 Accounting policies

## Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

## Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

#### Stocks

Stock is valued at the lower of cost and net realisable value.

### Deferred taxation

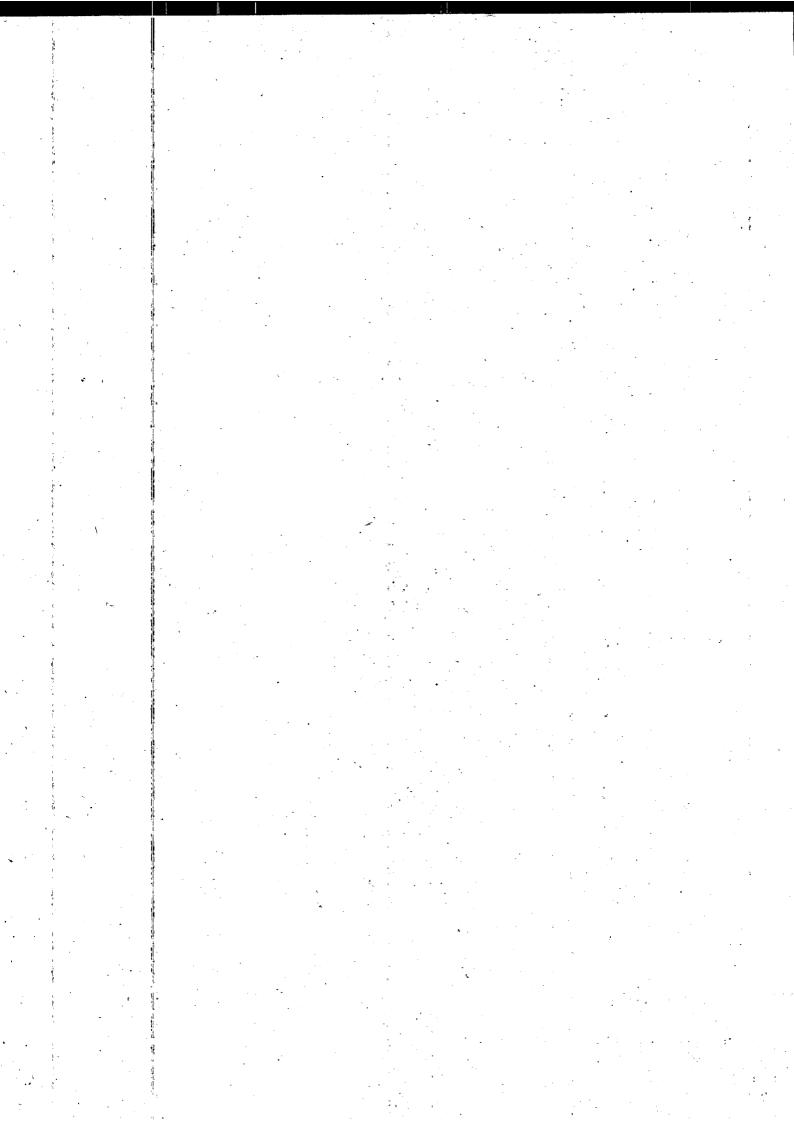
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

### Pensions

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The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Tangible fixed assets	£
Cost	
At 1 April 2010	438,870
At 31 March 2011	438,870
Depreciation	
At 1 April 2010	12,577
Charge for the year	730
At 31 March 2011	13,307
Net book value	
At 31 March 2011	425,563
At 31 March 2010	426,293



# North Down Construction Limited Notes to the Abbreviated Accounts for the year ended 31 March 2011

3	Share capital	Nominal	2011	2011	2010
		value	Number	£	£
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each		15,012	15,012

