



00441724

Registration number NI05826

North Down Construction Ltd

Abbreviated accounts

for the year ended 31 March 2007

DEPARTMENT OF ENTERPRISE
TRADE AND INVESTMENT

07 JAN 2008

POST RECEIVED
COMPANIES REGISTRY

North Down Construction Ltd

Contents

	Page
Abbreviated balance sheet	3 - 4
Notes to the financial statements	5 - 8

North Down Construction Ltd

**Abbreviated balance sheet
as at 31 March 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		246,147		243,572
Current assets					
Stocks		133,072		665,362	
Debtors		31,894		16,524	
		<u>164,966</u>		<u>681,886</u>	
Creditors: amounts falling due within one year		<u>1,898,280</u>		<u>(855,015)</u>	
Net current assets/(liabilities)			2,063,246		(173,129)
Net assets			<u>2,309,393</u>		<u>70,443</u>
Capital and reserves					
Called up share capital	3		15,012		15,012
Profit and loss account			2,294,381		55,431
Shareholders' funds			<u>2,309,393</u>		<u>70,443</u>

The directors' statements required by Article 257B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 8 form an integral part of these financial statements.

North Down Construction Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Article 257B(4)
for the year ended 31 March 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Article 257A(1) of the Companies (Northern Ireland) Order 1986 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the year ended 31 March 2007 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Article 229, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Article 234 and which otherwise comply with the provisions of the Companies (Northern Ireland) Order relating to financial statements, so far as applicable to the company.

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by Part VIII of the Companies (Northern Ireland) Order 1986 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The abbreviated accounts were approved by the Board on 27 December 2007 and signed on its behalf by

Michael McGimpsey
Director



The notes on pages 5 to 8 form an integral part of these financial statements.

North Down Construction Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2007

..... continued

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Not provided for
Plant and machinery	-	25% Reducing balance
Fixtures, fittings and equipment	-	25% Reducing Balance

1.4. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

North Down Construction Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2007

..... continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 April 2006	252,260	
Additions	3,500	
At 31 March 2007	<u>255,760</u>	
Depreciation		
At 1 April 2006	8,688	
Charge for year	925	
At 31 March 2007	<u>9,613</u>	
Net book values		
At 31 March 2007	<u>246,147</u>	
At 31 March 2006	<u><u>243,572</u></u>	
3. Share capital	2007 £	2006 £
Authorised		
20,000 Ordinary shares of 1 each	<u>20,000</u>	
Allotted, called up and fully paid		
15,012 Ordinary shares of 1 each	<u>15,012</u>	
4. Transactions with directors		
Michael McGimpsey	<u>-</u>	<u>73</u>
	<u>-</u>	