

CAM ENTERPRISES LIMITED

BOARD OF DIRECTORS

A. Donnan

E. Sweeney

Secretary

Denise Geddis

REGISTERED OFFICE

C/O Northstone (NI) Limited

99 Kingsway

Dunmurry

Belfast

BT17 9NU

COMPANY REGISTERED NUMBER

NI 005165

BANKERS

Bank of Ireland

2 College Green

Dublin 2

Auditors

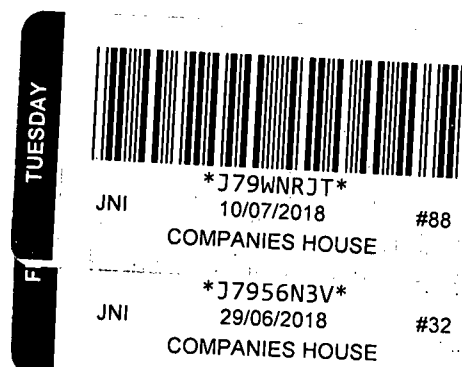
Ernst & Young

Chartered Accountants

Ernst & Young Building

Harcourt Centre

Harcourt Street, Dublin 2



CAM ENTERPRISES LIMITED

STRATEGIC REPORT

The directors have not prepared a strategic report as the company is entitled to the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

DIRECTORS' REPORT

The Directors present their report and audited financial statements for the year ended 31st December 2017.

Principal Activity and review of development of the Business

The Company ceased trading activities on 31st December 1988.

Important events since the year end

There were no important events since the year end.

Future Developments

It is not the intention of the Directors for the Company to recommence trading in the foreseeable future.

Directors' Responsibilities Statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors and Secretary

The present Directors are listed on page 1.

Director changes

No changes of Directors occurred since the 1st January 2017.

CAM ENTERPRISES LIMITED

DIRECTORS' REPORT (CONTINUED)

Financial Statements

The financial position of the Company as at 31st December 2017 and related notes are set out on pages 6 to 9.

Political and Charitable Donations

The Company made no political or charitable donations during the year (2016: £Nil).

Disclosure of information to the Auditors

So far as each person who was a director at the date of approving this report is aware, there is no relevant audit information, being information needed by the auditor in connection with preparing its report, of which the auditor is unaware. Having made enquiries of fellow directors and the group's auditor, each director has taken all the steps that he/she is obliged to take as a director in order to make himself/herself aware of any relevant audit information and to establish that the auditor is aware of that information.

Re-appointment of auditors

In accordance with section 485 of the Companies Act 2006, a resolution is to be proposed at the Annual General Meeting for reappointment of Ernst & Young, Chartered Accountants, as auditor of the Company.

By Order of the Board

Dated: 15th June 2018

A. Donnan

Director

Director ANDREW DONNAN

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CAM Enterprises Limited

Opinion

We have audited the financial statements of CAM Enterprises Limited for the year ended 31 December 2017 which comprise the Profit and Loss Account, Balance Sheet and the related notes 1 to 9, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including FRS 102 "Reduced Disclosure Framework (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the company's affairs as at 31 December 2017;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report below. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.



Other information working world

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in this report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the strategic report and the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of directors

As explained more fully in the directors' responsibilities statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.



Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Ruth E Logan (Senior statutory auditor)
for and on behalf of Ernst & Young, Statutory Auditor
Dublin

Date: 21st of June 2018

CAM ENTERPRISES LIMITED
PROFIT & LOSS ACCOUNT
YEAR ENDED 31ST DECEMBER 2017

The Company did not trade during the financial year and the previous year and received no income and incurred no expenditure. Consequently, during these periods, the company made neither a profit nor loss.

CAM ENTERPRISES LIMITED
BALANCE SHEET AT 31ST DECEMBER 2017
COMPANY REGISTERED NUMBER: NI 005165

CURRENT ASSETS

Debtors (amounts falling due within one year)

Cash at Bank and in hand

NET ASSETS

CAPITAL & RESERVES

Called up Share Capital

Profit and Loss Account

Shareholders' Funds

NOTES	As At 31st Dec 2017	As At 31st Dec 2016
	£	£
5	11,658	11,658
	-	-
	11,658	11,658
6	100	100
7	11,558	11,558
8	11,658	11,658

On Behalf of the Board

A Donnan Director

Director ANDREW DONNAN

Approved by the Directors on: 15th June 2018

CAM ENTERPRISES LIMITED
NOTES ON THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2017

1. Accounting Policies

(a) Basis of preparation

The financial statements are prepared in accordance with Generally Accepted Accounting Practices in the United Kingdom.

The company is within the Companies Act 2006 definition of dormant company and therefore has elected to retain its accounting policies for reported assets, liabilities and equity at the date of transition to FRS 102 until such time as there is a change to those balances or the Company undertakes new transactions.

(b) Accounting convention

The financial statements are prepared under the historical cost convention.

(c) Foreign Currencies

The financial statements are expressed in Pounds Sterling (£).

Transactions during the year denominated in foreign currencies have been translated at the rate of exchange ruling at the date of the transaction. Monetary assets and monetary liabilities denominated in foreign currencies are translated to Pounds Sterling (£) at the rate of exchange ruling at the balance sheet date. The resulting profits or losses are dealt with in the profit and loss account.

2. Result for the year

The auditor's remuneration is borne by Irish Cement Limited. The directors received no remuneration in respect of their office as directors of the company.

3. Employees

The company had no employees in 2017 or in the prior year.

4. Taxation

The company had no taxable profit or loss during 2017 or the prior year.

5. Debtors (amounts falling due within one year)

	31st Dec 2017	31st Dec 2016
	£	£
Amounts owed by group undertaking	<u>11,658</u>	<u>11,658</u>

Amounts owed by group undertaking are unsecured, interest free and receivable on demand.

6. Share Capital

	31st Dec 2017	31st Dec 2016
	£	£
Ordinary shares of £1 each (2013: £1 each)		
Authorised, allotted, called up and fully paid: 100 shares	<u>100</u>	<u>100</u>

CAM ENTERPRISES LIMITED
NOTES ON THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31ST DECEMBER 2017

7. Profit and Loss Account	31st Dec 2017	31st Dec 2016
	£	£
Balance at beginning and end of the year	<u>11,558</u>	<u>11,558</u>

8. Reconciliation of Movement in Shareholders' Funds	31st Dec 2017	31st Dec 2016
	£	£
Balance at beginning and end of the year	<u>11,658</u>	<u>11,658</u>

9. Parent Undertakings, Controlling Parties, Related Party Transactions and Cash Flow Statement.

The Company's immediate parent undertaking and controlling party is CRH UK Ltd., a limited company incorporated in the United Kingdom. The Company's ultimate parent undertaking and controlling party is CRH plc, a public limited company incorporated in the Republic of Ireland.

The Parent undertaking of the smallest and largest group of undertakings for which consolidated group financial statements are prepared, and of which the Company is a member, is CRH plc, a public limited Company incorporated in the Republic of Ireland.

The Company has taken advantage of the exemption granted in Section 33 of FRS 102, "Related Party Disclosures," from disclosing intra-group transactions as it is a wholly-owned subsidiary of CRH plc, a public limited Company incorporated in the Republic of Ireland. A Cash Flow Statement has not been prepared for the Company for the year ended 31st December 2017 since the Company's ultimate holding Company is CRH plc for whom a consolidated Cash Flow Statement has been prepared within which the Company's results are included. Copies of the consolidated group financial statements of CRH plc may be obtained from The Secretary, CRH plc, 42 Fitzwilliam Square, Dublin 2.