

## **CAM ENTERPRISES LIMITED**

### **BOARD OF DIRECTORS**

A. Donnan

E. Sweeney

### **Secretary**

Denise Geddis

### **REGISTERED OFFICE**

C/O Northstone (NI) Limited

99 Kingsway

Dunmurry

Belfast

BT 17 9NU



### **COMPANY REGISTERED NUMBER**

NI 005165



### **BANKERS**

Bank of Ireland

2 College Green

Dublin 2

### **Auditors**

Ernst & Young

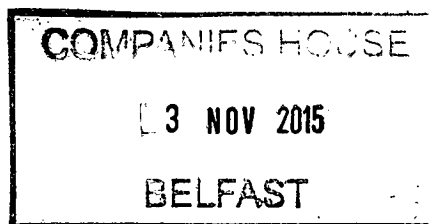
Chartered Accountants

Ernst & Young Building

Harcourt Centre

Harcourt Street

Dublin 2



JNI \*J4JXYJAJ\* 11/11/2015 #134  
COMPANIES HOUSE

JNI \*J4JDZ5E9\* 03/11/2015 #107  
COMPANIES HOUSE

## **CAM ENTERPRISES LIMITED**

### **STRATEGIC REPORT**

The directors have not prepared a strategic report as the company is entitled to the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

#### **DIRECTORS' REPORT**

The Directors present their report and audited financial statements for the year ended 31st December 2014.

##### **Principal Activity and review of development of the Business**

The Company ceased trading activities on 31st December 1988.

##### **Important events since the year end**

There were no important events since the year end.

##### **Future Developments**

It is not the intention of the Directors for the Company to recommence trading in the foreseeable future.

##### **Directors' Responsibilities Statement**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year.

Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

##### **Directors and Secretary**

The present Directors are listed on page 1.

##### **Director changes**

No changes of Directors occurred since the 1st January 2014.

## **CAM ENTERPRISES LIMITED**

### **DIRECTORS' REPORT (continued)**

#### **Financial Statements**

The financial position of the Company as at 31st December 2014 and related notes are set out on pages 6 to 9.

#### **Political and Charitable Donations**

The Company made no political or charitable donations during the year (2013: £Nil).

#### **Disclosure of information to the Auditors**

So far as each person who was a director at the date of approving this report is aware, there is no relevant audit information, being information needed by the auditor in connection with preparing its report, of which the auditor is unaware. Having made enquiries of fellow directors and the group's auditor, each director has taken all the steps that he/she is obliged to take as a director in order to make himself/herself aware of any relevant audit information and to establish that the auditor is aware of that information.

#### **Re-appointment of auditors**

In accordance with section 485 of the Companies Act 2006, a resolution is to be proposed at the Annual General Meeting for reappointment of Ernst & Young, Chartered Accountants, as auditor of the Company.

By Order of the Board

Dated: 30<sup>th</sup> October 2015

A Donnan

Director

Director

ANDREW DONNAN

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CAM ENTERPRISES LIMITED**

We have audited the financial statements of CAM Enterprises Limited for the year ended 31 December 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes 1 to 9. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### ***Respective responsibilities of directors and auditors***

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for preparing the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). These standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### ***Scope of the audit of the financial statements***

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non financial information in the Directors' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CAM ENTERPRISES LIMITED (Continued)**

***Opinion on financial statements***

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2014;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

***Opinion on other matter prescribed by the Companies Act 2006***

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

***Matters on which we are required to report by exception***

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the directors were not entitled to take advantage of the small companies' exemption in not preparing the Strategic Report.

*Ernst + Young.*

Frank O'Keeffe (Senior statutory auditor)  
for and on behalf of Ernst & Young, Statutory Auditor

Dublin

Date: 30 October 2015.

**CAM ENTERPRISES LIMITED**  
**PROFIT & LOSS ACCOUNT**  
**YEAR ENDED 31ST DECEMBER 2014**

The Company did not trade during the financial year and the previous year and received no income and incurred no expenditure. Consequently, during these periods, the company made neither a profit nor loss.

**CAM ENTERPRISES LIMITED**  
**BALANCE SHEET AT 31ST DECEMBER 2014**

**CURRENT ASSETS**

Debtors (amounts falling due within one year)

Cash at Bank and in hand

**NET ASSETS**

**CAPITAL & RESERVES**

Called up Share Capital

Profit and Loss Account

**Shareholders' Funds**

NOTES	As At 31st Dec 2014	As At 31st Dec 2013
	£	£
5	11,658	11,590
	-	68
	11,658	11,658
6	100	100
7	11,558	11,558
8	11,658	11,658

On Behalf of the Board

A Donnan Director

Director ANDREW DONNAN

Approved by the Directors on: 30<sup>th</sup> October 2015

**CAM ENTERPRISES LIMITED**  
**NOTES ON THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST DECEMBER 2014**

**1. Accounting Policies**

(a) Basis of preparation

The financial statements are prepared in accordance with Generally Accepted Accounting Practices in the United Kingdom.

(b) Accounting convention

The financial statements are prepared under the historical cost convention.

(c) Foreign Currencies

The financial statements are expressed in Pounds Sterling (£).

Transactions during the year denominated in foreign currencies have been translated at the rate of exchange ruling at the date of the transaction. Monetary assets and monetary liabilities dominated in foreign currencies are translated to Pounds Sterling (£) at the rate of exchange ruling at the balance sheet date. The resulting profits or losses are dealt with in the profit and loss account.

**2. Result for the year**

The auditor's remuneration is borne by Irish Cement Limited. The directors received no remuneration in respect of their office as directors of the company.

**3. Employees**

The company had no employees in 2014 or in the prior year.

**4. Taxation**

The company had no taxable profit or loss during 2014 or the prior year.

**5. Debtors (amounts falling due within one year)**

**31st Dec 2014**

**31st Dec 2013**

£

£

Amounts owed by group undertaking

11,658

11,590

Amounts owed by group undertaking are unsecured, interest free and receivable on demand.

**6. Share Capital**

**31st Dec 2014**

**31st Dec 2013**

£

£

Ordinary shares of £1 each (2013: £1 each)

Authorised, allotted, called up

and fully paid: 100 shares

100

100



**CAM ENTERPRISES LIMITED**  
**NOTES ON THE FINANCIAL STATEMENTS (CONTINUED)**  
**YEAR ENDED 31ST DECEMBER 2014**

<b>7. Profit and Loss Account</b>	<b>31st Dec 2014</b>	<b>31st Dec 2013</b>
	£	£
Balance at beginning and end of the year	<u>11,558</u>	<u>11,558</u>
 <b>8. Reconciliation of Movement in Shareholders' Funds</b>	 <b>31st Dec 2014</b>	 <b>31st Dec 2013</b>
	£	£
Balance at beginning and end of the year	<u>11,658</u>	<u>11,658</u>

**9. Parent Undertakings, Controlling Parties, Related Party Transactions  
and Cash Flow Statement.**

The Company's immediate parent undertaking and controlling party is CRH UK Ltd., a limited company incorporated in the United Kingdom. The Company's ultimate parent undertaking and controlling party is CRH plc, a public limited company incorporated in the Republic of Ireland.

The Parent undertaking of the smallest and largest group of undertakings for which consolidated group financial statements are prepared, and of which the Company is a member, is CRH plc, a public limited Company incorporated in the Republic of Ireland

The Company has taken advantage of the exemption granted in FRS 8, " Related Party Disclosures " from disclosing intra-group transactions as it is a wholly-owned subsidiary of CRH plc, a public limited Company incorporated in the Republic of Ireland. A Cash Flow Statement has not been prepared for the Company for the year ended 31st December 2014 since the Company's ultimate holding Company is CRH plc for whom a consolidated Cash Flow Statement has been prepared within which the Company's results are included . Copies of the consolidated group financial statements of CRH plc may be obtained from The Secretary, CRH plc, 42 Fitzwilliam Square, Dublin 2.