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DEPARTMENT OF ENTERPRISE
TRADE AND INVESTMENT

25 SEP 2006

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COMPANIES REGISTRY

Camco, Limited

(Registered Number NI 004145)

Directors' Report And Financial Statements For The Year Ended 31 December 2005

Camco, Limited

Directors' Report For The Year Ended 31 December 2005

The Directors present their annual report together with the unaudited financial statements of Camco Limited, "the Company", for the year ended 31 December 2005.

Principal activities

The Company did not trade during the year and is expected to continue in this form during 2006.

Directors and Directors' interests

The names of the Directors of the Company who held office during the year and up to the date of this report are as follows:


A Goldby
N Ray

None of the Directors held any beneficial shareholdings in the Company during the year.

Auditors

The Directors have relied upon the provisions of Article 257AA of the Companies (Northern Ireland) Order 1986 and have resolved not to appoint auditors.

By Order of the Board


N Ray
Director

1 June 2006

Camco, Limited

Balance Sheet As At 31 December 2005

	Note	2005 £'000	2004 £'000
Current Assets			
Debtors due after more than one year	3	500	500
Net Current Assets and Net Assets		500	500
Capital and Reserves			
Called up share capital	4	500	500
Profit and loss account	5	-	-
Total Shareholders' Funds		500	500

For the year ended 31 December 2005, the Company was entitled to the exemption under Article 257AA(1) of the Companies (Northern Ireland) Order 1986.

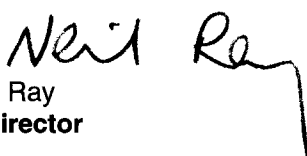
Members have not required the Company to obtain an audit in accordance with Article 257(B)(2) of the Companies (Northern Ireland) Order 1986.

The Directors acknowledge their responsibility for:

- (i) ensuring the Company keeps accounting records which comply with Article 229; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of article 234, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the Company.

The notes on pages 3 to 4 form part of these financial statements.

The financial statements on pages 2 to 4 were approved by the board on 1 June 2006 and were signed on its behalf by:


N Ray
Director

Camco, Limited

Notes to the Financial Statements For the Year Ended 31 December 2005

1 Accounting policies

These financial statements have been prepared under the historical cost convention in accordance with the Companies (Northern Ireland) Order 1986 and applicable accounting standards.

The Company has not prepared a profit and loss account as the Company was dormant and has not traded during the year, or in the prior year.

2 Directors' Emoluments

The Directors received no remuneration for their services to the Company during the year (2004: £nil).

3 Debtors

	2005 £'000	2004 £'000
Amounts owed by parent company	500	500

4 Called up share capital

	2005 £'000	2004 £'000
Authorised		
500,000 Ordinary shares of £1 each	500	500
Issued and fully paid		
500,000 Ordinary shares of £1 each	500	500

5 Reserves

	Profit and Loss Account £'000
At 1 January 2005 and 31 December 2005	-

Camco, Limited

Notes to the Financial Statements For the Year Ended 31 December 2005 (continued)

6 Ultimate parent undertaking

The immediate parent undertaking of the Company is Schlumberger UK Holdings Limited, a company registered in England.

Schlumberger plc, a company registered in England, as at the balance sheet date is the parent undertaking of the smallest group of undertakings of which Camco Limited is a member and for which Group financial statements are drawn up.

Schlumberger Limited, a company incorporated in the Netherlands Antilles, is the ultimate parent company.

Copies of the financial statements of Schlumberger plc can be obtained from 10 Duchesse Street, London, W1G 9AB and Schlumberger Limited from 153 East 53rd Street, New York, NY 10022-4624, USA.