

REGISTERED NUMBER: NI003842 (Northern Ireland)

Abbreviated Accounts
for the Year Ended 28 February 2015
for
Carrickfergus Motor Company Ltd

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for the Year Ended 28 February 2015**

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Carrickfergus Motor Company Ltd

**Company Information
for the Year Ended 28 February 2015**

DIRECTORS:

Mr Ivan J Crowe
Mrs Sylvia M Crowe
Mr Samuel Crowe

SECRETARY:

Mrs Sylvia M Crowe

REGISTERED OFFICE:

31 Downshire Gardens
Carrickfergus
Co. Antrim
BT38 7LN

REGISTERED NUMBER:

NI003842 (Northern Ireland)

ACCOUNTANTS:

McCleary & Company Ltd
Chartered Accountants
Quaker Buildings
High Street
Lurgan
Craigavon
Co. Armagh
BT66 8BB

BANKERS:

Nationwide Building Society
14 Market Place
Carrickfergus
Co. Antrim
BT38 7AW

Carrickfergus Motor Company Ltd

**Company Information
for the Year Ended 28 February 2015**

SOLICITORS:

Skelton McMaster and Company
4 High Street
Carrickfergus
Co. Antrim

Carrickfergus Motor Company Ltd (Registered number: NI003842)

**Abbreviated Balance Sheet
28 February 2015**

	Notes	28.2.15 £	28.2.14 £
FIXED ASSETS			
Tangible assets	2	634	845
CURRENT ASSETS			
Debtors		1,544	27,037
Cash at bank		<u>126,935</u>	<u>95,926</u>
		128,479	122,963
CREDITORS			
Amounts falling due within one year		<u>(9,334)</u>	<u>(7,729)</u>
NET CURRENT ASSETS		<u>119,145</u>	<u>115,234</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		119,779	116,079
PROVISIONS FOR LIABILITIES		<u>(127)</u>	<u>(169)</u>
NET ASSETS		<u>119,652</u>	<u>115,910</u>
CAPITAL AND RESERVES			
Called up share capital	3	27,000	27,000
Profit and loss account		<u>92,652</u>	<u>88,910</u>
SHAREHOLDERS' FUNDS		<u>119,652</u>	<u>115,910</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
28 February 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the Board of Directors on 10 June 2015 and were signed on its behalf by:

Mr Ivan J Crowe - Director

**Notes to the Abbreviated Accounts
for the Year Ended 28 February 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods and services falling within the company's ordinary activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Straight line over 25 years
Plant and machinery etc	- 25% on reducing balance

Deferred tax

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences. Deferred tax assets are recognised only to the extent that they are regarded as recoverable.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2014	
and 28 February 2015	<u>43,535</u>
DEPRECIATION	
At 1 March 2014	42,690
Charge for year	<u>211</u>
At 28 February 2015	<u>42,901</u>
NET BOOK VALUE	
At 28 February 2015	<u>634</u>
At 28 February 2014	<u>845</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2015**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.15 £	28.2.14 £
1,000	Ordinary	£1	1,000	1,000
26,000	7% Non cumulative redeemable p	£1	<u>26,000</u>	<u>26,000</u>
			<u>27,000</u>	<u>27,000</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 28 February 2015 and 28 February 2014:

	28.2.15 £	28.2.14 £
Mr Ivan J Crowe		
Balance outstanding at start of year	497	1,125
Amounts advanced	15,320	15,419
Amounts repaid	(18,194)	(16,047)
Balance outstanding at end of year	<u>(2,377)</u>	<u>497</u>
Mrs Sylvia M Crowe		
Balance outstanding at start of year	986	1,183
Amounts advanced	8,250	8,287
Amounts repaid	(8,248)	(8,484)
Balance outstanding at end of year	<u>988</u>	<u>986</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.