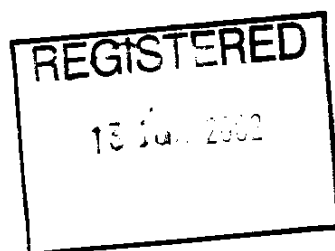


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**LOUGH ERNE HOLIDAY VILLAGE LIMITED**  
(Registered Number NI 3128)

**REPORT AND ACCOUNTS**

**YEAR ENDED 30 SEPTEMBER 2001**



## **LOUGH ERNE HOLIDAY VILLAGE LIMITED**

### **DIRECTORS' REPORT**

The Directors present their Report and Accounts for the year ended 30 September 2001.

### **PRINCIPAL ACTIVITIES**

The Company is dormant. It did not trade or incur any liability throughout the year.

### **TRADING RESULTS**

The profit on ordinary activities before taxation for the period was £Nil (2000: £Nil).

### **DIVIDEND**

The Directors do not recommend the payment of a dividend for the period (2000: £Nil).

### **DIRECTORS**

The Directors of the Company during the year were as follows

D A Davenport  
D G Mortimer

### **DIRECTORS' INTERESTS**

None of the Directors had a direct interest in the issued share capital of the Company.

The beneficial interests of the Directors in the issued share capital of Compass Group PLC were as follows

	At 30 September 2001
D A Davenport	138,818
D G Mortimer	4,429

The beneficial interests of the Directors in the issued share capital of Granada Compass plc were as follows

	At 30 September 2000
D A Davenport	137,431
D G Mortimer	3,421

The following Directors held conditional awards under the terms of the Compass Group PLC Commitment Plan.

	At 30 September 2001	At 30 September 2000
D A Davenport	158,933	158,933
D G Mortimer	28,125	28,125

## LOUGH ERNE HOLIDAY VILLAGE LIMITED

### DIRECTORS' REPORT (CONTINUED)

### DIRECTORS' INTERESTS (CONTINUED)

The following Directors held share options under the Compass Group PLC Executive Share Option Plan and Savings-Related Share Option scheme

	At 30 September 2001	At 30 September 2000	Converted from Granada options	Granted during the year	Exercised during the year
D A Davenport	708,750	458,750	Nil	250,000	Nil
D G Mortimer	103,869	45,875	20,773	37,221	Nil

The following Directors held conditional awards under the terms of the Compass Group PLC Long Term Incentive Plan:

	At 30 September 2001	At 30 September 2000	Awarded during the year	Available to be called
D A Davenport	75,686	Nil	75,686	Nil
D G Mortimer	Nil	Nil	Nil	Nil

The following Directors held share options under the Granada Group PLC Executive and Savings-Related Share Option schemes

	At 30 September 2000	Converted to Compass options	Lapsed during the year	Exercised during the year
D A Davenport	Nil	Nil	Nil	Nil
D G Mortimer	16,974	15,000	705	1,269

### ELECTIVE RESOLUTIONS

The Company has passed Elective resolutions to dispense with the laying of the Annual Report and Accounts before the Company in General Meeting, the appointment of auditors annually and the holding of Annual General Meetings, pursuant to Sections 252, 386 and 366A respectively of the Companies Act 1985.

By Order of the Board

  
T C Mason  
Secretary

May 2002  
Registered office  
Forestwood House  
Newforge Lane,  
Malone Road,  
Belfast, BT9 5NW  
Northern Ireland

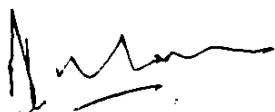
# LOUGH ERNE HOLIDAY VILLAGE LIMITED

## BALANCE SHEET - AS AT 30 SEPTEMBER 2001

	2001 £	2000 £
<b>CURRENT ASSETS</b>		
Amount due from immediate parent undertaking	<u>10,000</u>	<u>10,000</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital		
<b>Authorised, issued, allotted, and fully paid</b>		
10,000 ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

For the year ended 30 September 2001, the Company was entitled to exemption under section 249aa(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2). The Directors acknowledge their responsibility for: (i) Ensuring the Company keeps accounting records which comply with section 221; and (ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company. The Company was dormant throughout the year ended 30 September 2001.

Approved by the Board on / 7 May 2002 and signed on their behalf by



D G Mortimer  
Director