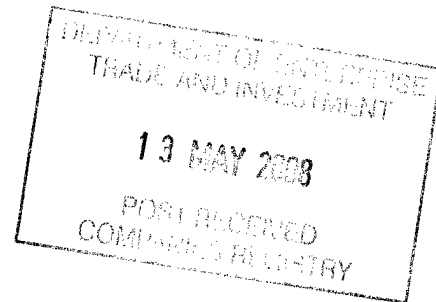




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COMPANY REGISTRATION NUMBER NI002764



L HERBERT & SON LIMITED
FINANCIAL STATEMENTS
31 DECEMBER 2007

GOLDBLATT McGUIGAN

Chartered Accountants
Alfred House
19 Alfred Street
Belfast
BT2 8EQ

L HERBERT & SON LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The Board of Directors

Mr M A Herbert
Mrs L E Herbert

Company Secretary

Mrs L E Herbert

Registered Office

Lesley Manor
First Floor Suite
801 Lisburn Road
Belfast
BT9 7GX

Accountants

Goldblatt McGuigan
Chartered Accountants
Alfred House
19 Alfred Street
Belfast
BT2 8EQ

Solicitors

Mills Selig
21 Arthur Street
Belfast
BT1 4GA

L HERBERT & SON LIMITED

THE DIRECTORS' REPORT

Year ended 31 December 2007

The directors present their annual report together with the unaudited financial statements of the company for the year ended 31 December 2007. The company is dormant and has not traded during the year.

DIRECTORS

The directors who served the company during the year were as follows:

Mr M A Herbert
Mrs L E Herbert

Registered office:
Lesley Manor
First Floor Suite
801 Lisburn Road
Belfast
BT9 7GX

Signed on behalf of the directors


.....
MRS L E HERBERT
Company Secretary

Approved by the directors on 6 May 2008

L HERBERT & SON LIMITED

BALANCE SHEET


31 December 2007

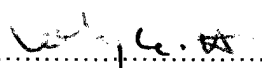
	Note	2007 £	2006 £
CURRENT ASSETS			
Debtors due within one year	3	483,086	483,086
CREDITORS: Amounts falling due within one year	4	46,086	46,086
NET CURRENT ASSETS		437,000	437,000
TOTAL ASSETS LESS CURRENT LIABILITIES		437,000	437,000
CAPITAL AND RESERVES			
Called-up equity share capital	6	437,000	437,000
SHAREHOLDER'S FUNDS		437,000	437,000

Statements:

- (a) For the year ended 31 December 2007 the company was entitled to exemption from audit under Article 257AA(1) of the Companies (Northern Ireland) Order 1986.
- (b) Members have not required the company to obtain an audit in accordance with Article 257B(2) of the Companies (Northern Ireland) Order 1986.
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring the company keeps accounting records in accordance with Article 229, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Article 234, and which otherwise comply with the requirements of the Companies (Northern Ireland) Order 1986 relating to financial statements, so far as applicable to the company.

These financial statements were approved by the directors and authorised for issue on 6 May 2008, and are signed on their behalf by:


.....
MR M A HERBERT
Director


.....
MRS L E HERBERT
Director

The notes on pages 4 to 5 form part of these financial statements.

L HERBERT & SON LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2007

1. DORMANT STATUS

The company was dormant (within the meaning of Section 249AA of the Companies Act 1985) throughout the year ended 31 December 2007. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. PROFIT AND LOSS ACCOUNT

The company did not trade during the year and has made neither a profit nor a loss. No Profit and Loss Account has therefore been prepared.

3. DEBTORS

	2007	2006
	£	£
Amounts owed by group undertakings	<u>483,086</u>	<u>483,086</u>

4. CREDITORS: Amounts falling due within one year

	2007	2006
	£	£
Amounts owed to group undertakings	<u>46,086</u>	<u>46,086</u>

5. RELATED PARTY TRANSACTIONS

Control

The company's ultimate controlling party is considered to be Mr M A Herbert.

Transactions

The company holds legal title to a number of properties in which beneficial interest rests with the holding company. The properties and related loans are disclosed in the accounts of the holding company.

The company has guaranteed the indebtedness of its holding company to its financiers, this guarantee is supported by charges over the properties referred to above.

As the company is a wholly owned subsidiary, and consolidated financial statements have been prepared for the group and are publicly available, the directors have taken advantage of the exemption from disclosing related party transactions with group companies, in accordance with Financial Reporting Standard No 8, Related Party Disclosures.

L HERBERT & SON LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2007

6. SHARE CAPITAL

Authorised share capital:

	2007 £	2006 £
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>437,000</u>	<u>437,000</u>	<u>437,000</u>	<u>437,000</u>

7. ULTIMATE PARENT COMPANY

Herbel Restaurants Limited, a company incorporated in Northern Ireland, is the company's ultimate parent company. Copies of consolidated financial statements may be obtained from Lesley Manor, First Floor Suite, 801 Lisburn Road, Belfast BT9 7GX.