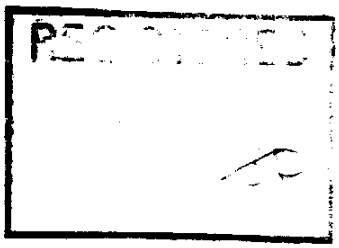
COMPANY REGISTRATION NUMBER NI2764



L HERBERT & SON LIMITED

ABBREVIATED FINANCIAL STATEMENTS

30 DECEMBER 2000

GOLDBLATT McGUIGAN
Chartered Accountants & Registered Auditors
38-52 Lisburn Road
Belfast
BT9 6AA

GOLDBLATT
McGUIGAN
CHARTERED ACCOUNTANTS

L HERBERT & SON LIMITED

AUDITORS' REPORT TO THE COMPANY

UNDER ARTICLE 255B OF THE COMPANIES (NORTHERN IRELAND) ORDER 1986

We have examined the abbreviated accounts on pages 2 to 3, together with the financial statements of the company prepared under Article 234 of the Companies (Northern Ireland) Order 1986 for the period from 2 January 2000 to 30 December 2000.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with Article 254 of the Companies (Northern Ireland) Order 1986. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors statement on page 2 and whether the abbreviated accounts have been properly prepared in accordance with Articles 254(5) and (6) of the Order to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled under Articles 254 and 255 of the Companies (Northern Ireland) Order 1986 to the exemptions conferred by Section A of Part I of Schedule 8 to that Order, in respect of the period from 2 January 2000 to 30 December 2000, and the abbreviated accounts on pages 2 to 3 have been properly prepared in accordance with that Schedule.

38-52 Lisburn Road
Belfast
BT9 6AA

GOLDBLATT McGUIGAN
Chartered Accountants
& Registered Auditors

23 April 2001

38 - 52 LISBURN ROAD, BELFAST BT9 6AA TEL: 028 9031 1113 FAX: 028 9031 0777
E-MAIL: accountants@goldmac.com
Partners: Sam Goldblatt, Michael McGuigan, Tom Alexander, Tony Nicholl, Jackie Smith
CHARTERED ACCOUNTANTS, TAX SPECIALISTS, FORENSIC ACCOUNTANTS, ADVISORS TO BUSINESS, CORPORATE FINANCE AND CORPORATE RECOVERY CONSULTANTS
Authorised by the Institute of Chartered Accountants in Ireland to carry on investment business in the United Kingdom.

L HERBERT & SON LIMITED

ABBREVIATED BALANCE SHEET

30 December 2000

	Note	30 Dec 00 £	1 Jan 00 £
CURRENT ASSETS			
Debtors	2	483,086	483,086
CREDITORS: Amounts falling Due within one year		(46,086)	(46,086)
NET CURRENT ASSETS		437,000	437,000
TOTAL ASSETS LESS CURRENT LIABILITIES		437,000	437,000
CAPITAL AND RESERVES			
Called-up equity share capital	3	437,000	437,000
SHAREHOLDERS' FUNDS		437,000	437,000

These accounts have been prepared in accordance with the special provisions for small companies under Part VIII of the Companies (Northern Ireland) Order 1986.

These financial statements were approved by the directors on the 23/10/01, and are signed on their behalf by:

.....
Mr M A Herbert
Director

.....
Mrs L E Herbert
Director

The notes on page 3 form part of these financial statements.

L HERBERT & SON LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

Period from 2 January 2000 to 30 December 2000

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

2. DEBTORS

Debtors include amounts of £483,086 (2000 - £483,086) falling due after more than one year.

3. SHARE CAPITAL

Authorised share capital:

	30 Dec 00	1 Jan 00
	£	£
1,000,000 Ordinary shares of £1.00 each	1,000,000	1,000,000

Allotted, called up and fully paid:

	30 Dec 00	1 Jan 00
	£	£
Ordinary share capital	437,000	437,000

4. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Herbel Restaurants Limited, a company incorporated in Northern Ireland. Copies of group accounts may be obtained from Lesley Manor, First Floor Suite, 801 Lisburn Road, Belfast BT9 7GX.