

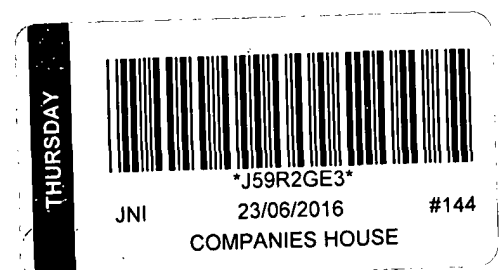
Registration number NI002581

ISAAC HAMILTON & SONS LIMITED

Abbreviated accounts

for the year ended 30 September 2015

Shriver Price & Co.
Chartered Accountants
49 Downshire Road
Newry
BT34 1BA



ISAAC HAMILTON & SONS LIMITED

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ISAAC HAMILTON & SONS LIMITED

Abbreviated balance sheet as at 30 September 2015

| | Notes | 2015 £ | 2014 £ |
|---|-------|------------------|------------------|
| Fixed assets | | | |
| Tangible assets | 2 | 648,581 | 680,115 |
| Investments | 2 | 5,000 | 5,000 |
| | | <u>653,581</u> | <u>685,115</u> |
| Current assets | | | |
| Stocks | | 2,500 | 5,000 |
| Debtors | | 137,203 | 132,478 |
| Cash at bank and in hand | | 136,022 | 138,794 |
| | | <u>275,725</u> | <u>276,272</u> |
| Creditors: amounts falling due within one year | | <u>(208,792)</u> | <u>(195,276)</u> |
| Net current assets | | <u>66,933</u> | <u>80,996</u> |
| Total assets less current liabilities | | <u>720,514</u> | <u>766,111</u> |
| Net assets | | <u>720,514</u> | <u>766,111</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 90,000 | 90,000 |
| Share premium account | | 55,000 | 55,000 |
| Profit and loss account | | 575,514 | 621,111 |
| Shareholders' funds | | <u>720,514</u> | <u>766,111</u> |

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

ISAAC HAMILTON & SONS LIMITED

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 30 September 2015

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2015 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 21 June 2016 and signed on its behalf by

Clive Russell
Director



Registration number NI002581

Brian Robinson
Director



ISAAC HAMILTON & SONS LIMITED

Notes to the abbreviated financial statements for the year ended 30 September 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings - Straight line over twenty five years

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

ISAAC HAMILTON & SONS LIMITED

Notes to the abbreviated financial statements for the year ended 30 September 2015

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1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

| 2. Fixed assets | Tangible fixed assets | Investments | Total |
|-------------------------|-----------------------------|-------------|-----------|
| | £ | £ | £ |
| Cost | | | |
| At 1 October 2014 | 1,855,048 | 5,000 | 1,860,048 |
| At 30 September 2015 | 1,855,048 | 5,000 | 1,860,048 |
| Depreciation and | | | |
| At 1 October 2014 | 1,174,933 | - | 1,174,933 |
| Charge for year | 31,534 | - | 31,534 |
| At 30 September 2015 | 1,206,467 | - | 1,206,467 |
| Net book values | | | |
| At 30 September 2015 | 648,581 | 5,000 | 653,581 |
| At 30 September 2014 | 680,115 | 5,000 | 685,115 |

ISAAC HAMILTON & SONS LIMITED

Notes to the abbreviated financial statements for the year ended 30 September 2015

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| 2.1. Investment details | 2015 £ | 2014 £ |
|-------------------------|-----------|-----------|
| Participating interests | 5,000 | 5,000 |

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

| Company | Country of registration or incorporation | Nature of business | Shares held Class | % |
|-----------------------------------|--|-----------------------|----------------------|--------|
| Participating interests | | | | |
| Natural Stone Specialists Limited | Northern Ireland | Stone Masons | Ordinary | 33.33% |

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

| | Capital and reserves £ | Profit for the year £ |
|-----------------------------------|---------------------------|--------------------------|
| Natural Stone Specialists Limited | 97,947 | 5,559 |

| 3. Share capital | 2015 £ | 2014 £ |
|---|-----------|-----------|
| Allotted, called up and fully paid | | |
| 90,000 Ordinary shares of £1 each | 90,000 | 90,000 |
| Equity Shares | | |
| 90,000 Ordinary shares of £1 each | 90,000 | 90,000 |

4. Transactions with directors

There were no transactions in the year in which any director had an interest requiring disclosure.