

Company Number: NI001415

Mullach Glas Three Limited
Unaudited Abridged Financial Statements
for the year ended 31 March 2017

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Mullach Glas Three Limited

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Mullach Glas Three Limited

Company Number: NI001415

ABRIDGED BALANCE SHEET

as at 31 March 2017

	Notes	2017 £	2016 £
Creditors: Amounts falling due within one year		(128,401)	(128,401)
Net Current Liabilities		(128,401)	(128,401)
Total Assets less Current Liabilities		(128,401)	(128,401)
Capital and Reserves			
Called up share capital		27,068	27,068
Other reserves		8,132	8,132
Profit and Loss Account		(163,601)	(163,601)
Equity attributable to owners of the company		(128,401)	(128,401)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A (Small Entities).

All of the members have consented to the preparation of abridged accounts in accordance with section 444(2A) of the Companies Act 2006.

The company has taken advantage of the exemption under section 444 not to file the Abridged Profit and Loss Account and Director's Report.

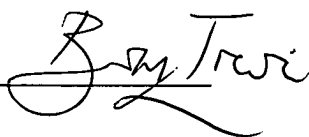
For the financial year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The director confirms that the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Director and authorised for issue on 17 November 2017

Mr. B H Irwin
Director



Mullach Glas Three Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the year ended 31 March 2017

1. GENERAL INFORMATION

Mullach Glas Three Limited is a company limited by shares incorporated in United Kingdom 5 Diviny Drive, Portadown, Craigavon, Co Armagh, BT63 5WE, Northern Ireland is the registered office, which is also the principal place of business of the company. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2017 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2006. These are the company's first set of financial statements prepared in accordance with FRS 102.

Basis of preparation

The financial statements have been prepared under the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Cash flow statement

The company has availed of the exemption in FRS 102 Section 1A from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Investment in subsidiary undertakings

Investment in subsidiary undertakings are valued at cost less accumulated amortisation.

Mullach Glas Three Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

continued

for the year ended 31 March 2017

3. ADOPTION OF FRS 102 SECTION 1A

This is the first set of financial statements prepared by Mullach Glas Three Limited in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). The company transitioned from previously extant Irish and UK GAAP to FRS 102 Section 1A as at 1 January 2016.

4. EMPLOYEES

The average monthly number of employees, including director, during the year was as follows:

	2017 Number	2016 Number
Average	2	2

5. INTANGIBLE FIXED ASSETS

	Investment in subsidiary undertakings £
Cost	
At 1 April 2016	164,445
At 31 March 2017	164,445
Amortisation	
At 31 March 2017	164,445
Net book value	
At 31 March 2017	-

6. INTERESTS IN GROUP UNDERTAKINGS

	Proportion of shares held %	Number of shares £	Nominal value £	Consideration paid £
Mullach Glas Developments Limited - Shares held by group				
Ordinary shares				
Shares held at 1 April 2016	100.00	24,763	1.25	30,954
Shares held at 31 March 2017	100.00	24,763	1.25	30,954

7. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 31 March 2017.

8. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end.