

Article 80

The Insolvency (Northern Ireland) Order 1989

Return of Final Meeting in a  
Members' Voluntary Winding Up  
Pursuant to Article 80 of the  
Insolvency (Northern Ireland) Order 1989

A.80

For Official Use

To the Registrar of Companies

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Company Number

NI001170
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Name of Company


Curran Saw Mills Limited - The
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~~++~~We

DWJ McClean, 17 Clarendon Road, Clarendon Dock, Belfast, BT1 3BG

Lisa Lappin, 17 Clarendon Road, Clarendon Dock, Belfast, BT1 3BG

give notice that a general meeting of the company was duly ~~held~~/summoned for 02 August 2022 pursuant to Article 80 of the Insolvency (Northern Ireland) Order 1989, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and ~~[that the same was done accordingly]~~ / [no quorum was present at the meeting].

Signed  Date 02 August 2022

Baker Tilly Mooney Moore  
17 Clarendon Road  
Clarendon Dock  
Belfast  
BT1 3BG

Ref: BCU490/LML/KHM/MDG

For Official Use

Public Office

Liquidation Section

Liquidator's statement of account: Members' voluntary winding up

Curran Saw Mills Limited - The

From 23 September 2021 To 2 August 2022

S of A

## ASSET REALISATIONS

1.00	Debtor	<u>NIL</u>	<u>NIL</u>
<u>1.00</u>			<u><u>NIL</u></u>

## Dividend information

Preferential debts      n/a  
 Unsecured debts        n/a  
 Returns to contributories   n/a

## Fee information

Fees fixed by time properly spent by the liquidators and their staff

- (1) Assets, including None shown in the statement of assets and liabilities and estimated to be of the value of n/a have proved to be unrealisable
- 


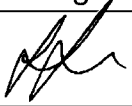
- (2) Amount paid into the Insolvency Account in respect of
- (a) Unclaimed dividends payable to creditors in the winding up £ n/a
  - (b) Other unclaimed dividends £ n/a
  - (c) moneys held by the company in trust in respect of dividends or other sums due before the commencement of the winding up to any person as a member of the company £ n/a

- (3) Add here any special remarks the liquidator thinks desirable:

Dated

2 August 2022

Signed by the liquidator



Name & Address

DWJ McClean  
Baker Tilly Mooney Moore  
17 Clarendon Road  
Clarendon Dock  
Belfast  
BT1 3BG

REPORT TO ALL KNOWN MEMBERS OF  
CURRAN SAW MILLS LIMITED – THE  
- IN LIQUIDATION

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Appendix 1: SIP9 breakdown of Liquidator's timecosts for the period 23 September 2021 to 17 June 2022

Appendix 2: Provision of Services Regulations Summary Sheet

Baker Tilly Mooney Moore's Privacy Statement can be accessed at [www.bakertillymooneymoore.co.uk](http://www.bakertillymooneymoore.co.uk) or alternatively a hard copy can be provided on request.

## I INTRODUCTION

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To All Known Members of  
Curran Saw Mills Limited - The (in Liquidation)

17 June 2022

Dear Sirs

- 1.1 Following our appointment as Joint Liquidators of the above company on 23 September 2021 and pursuant to Article 80 of the Insolvency (Northern Ireland) Order 1989, we wish to report on the progress of the above Members Voluntary Liquidation from the date of my appointment to date.
- 1.2 Pursuant to Article 80 of the Insolvency (Northern Ireland) Order 1989, Final Meetings of Members are required to be summoned for the purpose of laying before the meeting a Statement of Account of winding up and giving an explanation of it.
- 1.3 The meeting will consist of the reading of this report, together with addressing any issues which may arise. As stated in the covering letter, the convening of this meeting is a statutory requirement. The purpose of this report is to advise on my administration as liquidator and comment on the assets realised and other relevant aspects of the winding up.
- 1.4 Given the current situation we would request that attendance is by proxy where possible. Where it is your intention to attend in person, we would request that you email [bri@bakertillymm.co.uk](mailto:bri@bakertillymm.co.uk) to confirm your proposed attendance in addition to submission of the relevant proxy form.  
  
We would request that you email Keith McCollum (email address: [keithmccollum@bakertillymm.co.uk](mailto:keithmccollum@bakertillymm.co.uk)) of my office to raise any concerns you have or information you wish to share in advance of the meeting.
- 1.5 We have attached to this report a progress report which summarises the receipts and payments from the date of our appointment to the date of this report.

## II ASSETS

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### Debtor

- 2.1 The Declaration of Solvency sworn by the directors on 15 September 2021 stated the assets of the company to be comprised of a debtor in the amount of £1.00.
- 2.2 On 15 November 2021 we distributed this asset to the member as a distribution in specie.
- 2.3 This represented a first and final distribution.

### III PAYMENTS

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3.1 Our remuneration as Joint Liquidators was agreed at the extraordinary general meeting of members held on 23 September 2021, to be based upon time properly spent ourselves and by our staff in attending to matters arising during the course of the liquidation.

3.2 A description of the routine work undertaken in the Liquidation to date is as follows:

#### Administration and Planning

- Preparing the documentation and dealing with the formalities of appointment;
- Statutory notifications and advertising;
- Preparing documentation required;
- Dealing with all routine correspondence;
- Maintaining physical case files and electronic case details on IPS;
- Case bordereau;
- Case planning and administration;
- Dealing with an historical company pension scheme which was identified pre liquidation;
- Liaising with HMRC in order to obtain all tax clearances;
- Submission of final post liquidation corporation tax returns;
- Statutory filing of post appointment Receipts & Payments to Companies House;
- Preparing a closure report to members.

#### Distribution of Assets

- Distribution in specie of company assets to the member.

3.3 Our agreed remuneration of £3,000 plus VAT, for both pre and post appointment timecosts, was met by the member in respect of both my pre-liquidation preparatory costs and my post-appointment timecosts.

3.4 Costs incurred and discharged for statutory advertising and an insolvency insurance bond in the sum of £458.92 plus VAT were also met by the member.

3.5 Following our appointment we were required to investigate an historical company pension scheme and we incurred timecosts of £969, which we agreed to cap at £500, and a disbursement of £150 (all plus VAT) in dealing with this matter. The costs were advised to the member who discharged same directly (see section IV for further details).



## IV PENSION

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### Pension

- 4.1 A search of an HMRC pension contacts service prior to our appointment had identified a company pension scheme in the name of “Curran Sawmills Ltd Retirement & Death Benefit Scheme” and that the pension provider was Alba Life Limited. It is understood that the business of Alba Life Limited had been transferred to Phoenix Life.
- 4.2 We made enquiries with the directors of the Company however we understand that no record of a pension relating to the Company existed or was known at that time.
- 4.3 Following our appointment, we instructed Clumber Consultancy Limited (“Clumber”), who are pension specialists, to investigate this pension.
- 4.4 Clumber subsequently advised that, having not received responses from Phoenix Life, they had contacted the Pension Regulator who advised that their records indicated that the Scheme has been wound up.
- 4.5 Clumber further advised that there was therefore no further action that the Liquidators needed to take.
- 4.6 Costs incurred and discharged in this matter by Clumber and ourselves were agreed in the total amount of £650 plus VAT and were met by the member (para 3.5 refers)

#### IV CONCLUSION

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##### Conclusion

- 4.7 We have received tax clearances from HMRC which now enables us to close the liquidation.
- 4.8 This report has been prepared for the perusal of all known members.



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David McClean  
Joint Liquidator



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Lisa Lappin  
Joint Liquidator

**Summary of Time Spent from 23-Sep-2021 to 17-Jun-2022**

Printed On 17/06/2022 at 08:16

Classification of Work Function	Partner/ Director	Senior/ Manager	Assistant Manager / Supervisor/ Other Senior	Admin/ Support	TotalHours	TimeCost £	Average Rate/ Hr £
<b>Administration &amp; Planning</b>	4.65	0.00	23.35	4.35	32.35	3,427.00	105.94
<b>Investigations</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Asset Realisation</b>	1.30	0.00	0.00	0.00	1.30	216.00	166.15
<b>Creditors</b>	2.90	0.00	0.00	0.00	2.90	464.00	160.00
<b>Case Specific</b>	0.25	0.00	1.35	0.00	1.60	175.00	109.38
<b>Trading</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	9.10	0.00	24.70	4.35	38.15	4,282.00	112.24
<b>Total Fees Claimed (£)</b>							

**Standard Activity**

Statutory compliance, administration and planning

**Examples of Work**

Statutory reporting and compliance  
 Compliance with other regulatory requirements  
 Case Planning  
 Administrative set up  
 Appointment notification  
 Maintenance of records

**Charge Out Rates** (Per hour) from 01.03.2016

Partner/Director £160-£200  
 Senior Manager/Manager £120-£140  
 Assistant Manager/Supervisor/Senior Administrator £100-£110  
 Administrator/Support £80

**Charge Out Rates** (Per hour) to 29.02.2016

Partner/Director £250-£300  
 Senior Manager/Manager £200-£225  
 Supervisor/Senior Administrator £150-£175  
 Administrator/Support £60 - £100

Investigations

SIP 2 review  
 Investigation antecedent transactions  
 CDDA reports

Realisation of Assets

Identifying, securing and insuring assets  
 Retention of title, debt collection  
 Property, business and asset sales

Trading

Management of operations  
 Accounting for trading  
 On-going employee issues

Creditors

Communication with creditors  
 Creditor's claims (including employees and other preferential creditors)

Case Specific

Specific matters

## PROVISION OF SERVICES REGULATIONS SUMMARY SHEET FOR BAKER TILLY MOONEY MOORE

The following information is designed to draw the attention of interested parties to the information required to be disclosed by the Provision of Services Regulations 2009.

### Licensing Body

David McClean is licensed to act as an Insolvency Practitioner in Great Britain and Northern Ireland by Chartered Accountants Ireland. Lisa Lappin is licensed to act as an Insolvency Practitioner in Great Britain and Northern Ireland by the Insolvency Practitioners Association (IPA). Darren Bowman is authorised to act as an Insolvency Practitioner (Personal Insolvency) in Great Britain and Northern Ireland by the Insolvency Practitioners Association.

Baker Tilly Mooney Moore is regulated for a range of investments business activities by the Association of Chartered Certified Accountants.

### Rules Governing Actions

All IPs are bound by the rules of their professional body, including any that relate specifically to insolvency. The rules of the professional body that licences David McClean can be found at Chartered Accountants Ireland – <https://www.charteredaccountants.ie/Professional-Standards/Bye-laws-and-Regulations>. The rules of the professional body that licences Lisa Lappin and Darren Bowman can be found at IPA - <http://www.insolvency-practitioners.org.uk/>. In addition, IPs are bound by the Statements of Insolvency Practice (SIPs), details of which can be found at <https://www.r3.org.uk/technical-library/northern-ireland/sips/>

### Ethics

All IPs are required to comply with the Insolvency Code of Ethics and a copy of the Code can be found at Chartered Accountants Ireland <https://www.charteredaccountants.ie/Professional-Standards/Bye-laws-and-Regulations/Ethics/Code-and-standards> and IPA - <http://www.insolvency-practitioners.org.uk/regulation-and-guidance/ethics-code>.

### Complaints

Baker Tilly Mooney Moore undertakes to investigate any complaints we receive promptly.

There are three possible stages to each complaint:-

1. Local resolution: complaints will be dealt with by the person who is the subject of the complaint and the Engagement Partner or the appointed Insolvency Practitioner.

All complaints will be carefully considered and, if the matter is straightforward, we will usually send you a full reply within 20 working days. If your complaint is complicated we will contact you before we start the investigation to clarify your concerns. If we need to carry out a very detailed investigation our response may take longer than 20 working days. If this is the case, we will contact you to explain what is happening, and tell you when we will send you a full response.

If we find that your complaint is justified, you will receive an apology together with details of any other steps we will take to meet your concerns. We will also explain what we are doing to prevent the problem happening again.

Where a problem cannot be resolved then you can ask for it to be referred to stage two. However all efforts will be made to resolve the complaint at stage one.

2. Conciliation: an Independent Partner/Insolvency Practitioner will undertake a review of Stage 1, with a particular focus on how the complaint was handled and with the aim of resolving the complaint through a process of conciliation. This will probably involve a meeting with you, which will be arranged whenever is most convenient for you.

We would hope that you would allow us to resolve the complaint through stages one and two however you may go directly to stage three.

3. Contact the Association of Chartered Certified Accountants or The Insolvency Service for Insolvency Practitioner Complaints: If you are not satisfied with the way the Firm has dealt with your complaint at stages 1 or 2, you may refer the matter to our professional body, the Association of Chartered Certified Accountants, or in the case of Insolvency Practitioner complaints you may complain to the regulatory body that licences the Insolvency Practitioner concerned. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA and you can make a submission using an on-line form available at [www.gov.uk/complain-about-insolvency-practitioner](http://www.gov.uk/complain-about-insolvency-practitioner); or you can email [insolvency.enquiryline@insolvency.gov.uk](mailto:insolvency.enquiryline@insolvency.gov.uk).

#### Professional Indemnity Insurance

Baker Tilly Mooney Moore's Professional Indemnity Insurance is provided by Arch Insurance (UK) Ltd. This professional indemnity insurance provides worldwide coverage, excluding the United States of America or Canada.

#### VAT

Baker Tilly Mooney Moore is registered for VAT under registration no. 252 3040 07.