

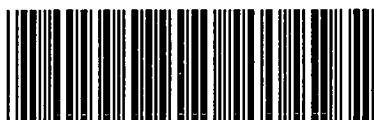
Montgomery Bell Limited

Annual report and financial statements

For the 52 weeks ended 28 July 2018

Company registration no. NI000368

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Montgomery Bell Limited

Contents	Page
Officers and professional advisors	1
Directors' report	2
Directors' responsibilities statement	3
Balance sheet	4
Notes to the financial statements	5

Montgomery Bell Limited

Officers and professional advisors

Directors

G W Davies	(resigned 23 August 2017)
M P Fletcher	(resigned 31 July 2018)
R K O Kers	(appointed 30 June 2018)
R N Pike	(appointed 22 August 2017, resigned 30 June 2018)
C A Tomkinson	(appointed 30 June 2018)

Registered office

19 Bedford Street
Belfast
Northern Ireland
BT2 7EJ

Montgomery Bell Limited

Directors' report

The directors present their annual report and financial statements for the 52 weeks ended 28 July 2018.

This directors' report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption and no strategic report has been presented in line with these provisions.

Business overview and principal activities

Montgomery Bell Limited ("the Company") is a wholly owned indirect subsidiary of the group headed by Boparan Holdings Limited ("the Group").

The Company did not trade during the period. It is anticipated that the Company will remain dormant for the foreseeable future.

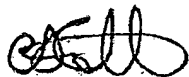
Directors

The directors of the Company who served during the 52 weeks ended 28 July 2018 and up to the date of signing the financial statements are those listed on page 1.

Auditor

For the period ended 28 July 2018 the Company is entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.

By order of the board.



C A Tomkinson
Director

26 April 2019

Montgomery Bell Limited

Directors' responsibilities statement

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Montgomery Bell Limited

Balance sheet

At 28 July 2018

	Note	28 July 2018 £	29 July 2017 £
Current assets			
Debtors: amounts falling due within one year	3	144,576	144,576
Current liabilities			
Creditors: amounts falling due within one year	4	(1,000)	(1,000)
Net assets		<u>143,576</u>	<u>143,576</u>
Capital and reserves			
Called up share capital	5	10,000	10,000
Profit and loss account		<u>133,576</u>	<u>133,576</u>
Shareholders' funds		<u>143,576</u>	<u>143,576</u>

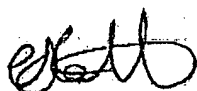
For the period ended 28 July 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements of Montgomery Bell Limited were approved by the board of directors and authorised for issue on 24 April 2019. They were signed on its behalf by:



C A Tomkinson
Director
Company number NI000368

Montgomery Bell Limited

Notes to the financial statements For the 52 weeks ended 28 July 2018

1. Accounting policies

Basis of accounting

Montgomery Bell Limited is a company incorporated in Ireland under the Companies Act 2006. The Company is a private company limited by shares and is registered in Northern Ireland. The address of the Company's registered office is shown on page 1 and the nature of the Company's operations and its principal activities are set out in the directors' report.

The financial statements have been prepared under the historical cost convention, in accordance with the provisions applicable to companies subject to the small companies' regime, and in accordance with section 1A "*Small Entities*" of Financial Reporting Standard 102 (FRS102) issued by the Financial Reporting Council.

The functional currency of the Company is considered to be pounds sterling, because that is the currency of the primary economic environment in which the Company operates. These financial statements are also presented in pounds sterling.

Going concern

The Company has no external debt and is a net asset position. The directors have considered the future activities of the Company and have concluded that the Company is a going concern. The financial statements have therefore been prepared on a going concern basis.

Financial instruments

All amounts due from, or owed to Group undertakings are repayable on demand and held at amortised cost.

Equity instruments

Equity instruments issued by the Company are recorded at the fair value of cash or other resources received, net of direct issue costs.

Critical accounting judgements and key sources of estimation uncertainty

The directors have assessed that there are no critical accounting judgements or sources of estimation uncertainty in these financial statements.

2. Profit and loss account

The Company has not traded during the period and there are no recognised gains or losses in either the current or prior period, consequently the financial statements comprise of a balance sheet only.

Montgomery Bell Limited

Notes to the financial statements (continued) For the 52 weeks ended 28 July 2018

3. Debtors: Amounts falling due within one year

	28 July 2018 £	29 July 2017 £
Amounts due from Group undertakings	<u>144,576</u>	<u>144,576</u>

All amounts due from Group undertakings are repayable on demand and held at amortised cost.

4. Creditors: Amounts falling due within one year

	28 July 2018 £	29 July 2017 £
Shares classed as liabilities	<u>1,000</u>	<u>1,000</u>
	<u>1,000</u>	<u>1,000</u>

All amounts due to Group undertakings are repayable on demand and held at amortised cost.

The Company has 10,000 preference shares of 10p each, which are classified as liabilities.

The holder of these preference shares, Northern Foods Grocery Group Limited, has waived their right to a dividend for the period ended 28 July 2018. No dividend has been proposed during the period (2017: £nil).

On winding up of the Company, the preference shareholders have a right to receive repayment of the capital paid up or credited as paid up. The holders of preference shares have no right to attend or vote either in person or by proxy at any General Meeting or to have notice of any such meetings.

5. Called up share capital

	28 July 2018 £	29 July 2017 £
Allotted, called up and fully paid:		
10,000 ordinary shares at £1 each	<u>10,000</u>	<u>10,000</u>

The Company has one class of ordinary shares which carry no right to fixed income.

6. Related party transactions

The Company has taken advantage of the exemption under FRS102 Section 33; Related Party Disclosures paragraph 33.7, as a wholly owned indirect subsidiary of Boparan Holdings Limited, not to disclose related party transactions with other wholly owned members of the Group.

Montgomery Bell Limited

Notes to the financial statements (continued) For the 52 weeks ended 28 July 2018

7. Ultimate parent undertaking

The Company is a jointly owned subsidiary of Northern Foods Grocery Group Limited and Northern Foods Limited, both registered in England and Wales. The parent company of the smallest group of undertakings for which group financial statements are drawn up and of which the Company is a member is Boparan Holdings Limited, a company registered in England and Wales. The parent company of the largest group of undertakings for which group financial statements are drawn up and of which the Company is a member is Boparan Holdco Limited, registered in England and Wales.

Copies of the consolidated financial statements can be obtained from the Boparan Holdings Limited's registered office (Trinity Park House, Trinity Business Park, Fox Way, Wakefield, West Yorkshire WF2 8EE). As at 28 July 2018 Boparan Holdco Limited was also the Company's ultimate parent undertaking.

R S Boparan and B K Boparan are the ultimate controlling parties.