

■ ■ Chartered Accountants

Chamber of Commerce House Tel 028 9044 2000
22 Great Victoria Street Fax 028 9044 2050
Belfast BT2 7BA
Northern Ireland

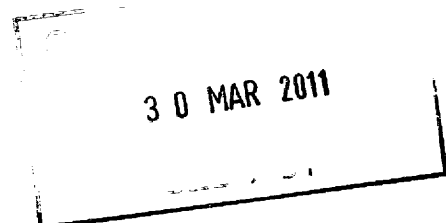
Hill Vellacott

Registration number NI 46

Coalisland Weaving Company Limited

Abbreviated accounts

year ended 30 June 2010



Coalisland Weaving Company Limited

<i>Contents</i>	<i>Page</i>
Accountants' report	1
Abbreviated balance sheet	2
Notes on and forming part of the abbreviated accounts	4



Chartered Accountants

Chamber of Commerce House Tel 028 9044 2000
22 Great Victoria Street Fax 028 9044 2050
Belfast BT2 7BA
Northern Ireland

Hill Vellacott

Report to the Board of Directors on the preparation of unaudited financial statements of Coalisland Weaving Company Limited for the year ended 30 June 2010

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Coalisland Weaving Company Limited for the year ended 30 June 2010 which comprise of the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Institute of Chartered Accountants in Ireland, we are subject to its ethical and other professional requirements which are detailed at www.charteredaccountants.ie

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Coalisland Weaving Company Limited and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Institute of Chartered Accountants in Ireland as detailed at www.charteredaccountants.ie. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Coalisland Weaving Company Limited. You consider that Coalisland Weaving Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Hill Vellacott
Chartered accountants

15 March 2011

Coalisland Weaving Company Limited

Abbreviated balance sheet

30 June 2010

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Investments	2		-		4,744
Current assets					
Debtors		102		44	
Cash at bank and in hand		6,943		264,091	
		<u>7,045</u>		<u>264,135</u>	
Creditors					
Amounts falling due within one year		<u>(7,045)</u>		<u>(18,559)</u>	
Net current (liabilities)/assets			-		245,576
Net (liabilities)/assets			-		250,320
Capital and reserves					
Called up share capital	3		-		27,400
Share premium account	4		-		1,200
Profit and loss account	4		-		221,720
Shareholders' funds			-		250,320

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these abbreviated accounts

Coalisland Weaving Company Limited

Abbreviated balance sheet (continued)

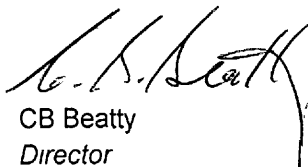
*Directors' statements required by Sections 475(2) and (3)
for the year ended 30 June 2010*

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2010 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 15 March 2011 and signed on its behalf by


CB Beatty
Director

The notes on pages 4 to 5 form an integral part of these abbreviated accounts

Coalisland Weaving Company Limited

Notes to the abbreviated accounts

1 Accounting policies

Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

Investments

There are no fixed asset investments at 30 June 2010

2 Fixed assets

	Investments £	Total £
Cost		
At 1 July 2009	4,744	4,744
Disposals	(4,744)	(4,744)
At 30 June 2010	-	-
Net book values		
At 30 June 2010	-	-
At 30 June 2009	4,744	4,744

3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
- Ordinary shares of £1 each	-	17,400
- Preference shares of £1 each	-	10,000
	-	27,400

On 22 March 2010 the ordinary shareholders redeemed 17,400 ordinary shares of £1 each at a price of £12 per share. The shares were cancelled upon redemption.

On 31 December 2009 the preference shareholders redeemed 10,000 preference shares of £1 each at a price of £1 per share. The shares were cancelled upon redemption.

Coalisland Weaving Company Limited

Notes to the abbreviated accounts (continued)

4	Equity Reserves	Share premium account	Profit and loss account	Total
		£	£	£
	At 1 July 2009	1,200	221,720	222,920
	Loss for the year		(1,070)	(1,070)
	Redemption of shares	(1,200)	(190,200)	(191,400)
	Equity Dividends		(30,450)	(30,450)
		<hr/>	<hr/>	<hr/>
	At 30 June 2010	-	-	-
		<hr/>	<hr/>	<hr/>

