

ROI Company Registration No: ROI 26905
NI Company No: NF004281
ROI Charity Registration No: 20001476
ROI CHY No: CHY 910
UK Charity Reference No: XN 48809

CHURCH MISSION SOCIETY IRELAND
(a company limited by guarantee)

**ANNUAL REPORT
FOR YEAR ENDED
31 OCTOBER 2016**



THURSDAY



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29/06/2017
COMPANIES HOUSE

CHURCH MISSION SOCIETY IRELAND
(a company limited by guarantee)

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CHURCH MISSION SOCIETY IRELAND
(a company limited by guarantee)

GENERAL INFORMATION

BOARD OF DIRECTORS

Rev Adrian Dorrian	(Chairman)
Rev Cannon Brian Harper	
Mr Trevor Buchanan	
Mr Robbie Syme	(Secretary)
Dr David Shepherd	
Mr David Reynolds	
Mr Niall Manogue	
Mr Shane Fitzpatrick	
Mr Philip McKinley	
Rev Caroline Farrar	
Dr Elaine Elborn	
Rev Dr Paddy McGlinchey	
Mr Norman Jackson	

SECRETARY

Mr Robbie Syme

COMPANY NUMBER

ROI: 26905
NI: NF004281

ROI CHARITY REGISTRATION NUMBER

20001476

CHARITY REFERENCE NUMBER

CHY 910 and XN 48809

REGISTERED OFFICE

Church of Ireland House
Church Avenue
Rathmines
Dublin 6

AUDITORS

Jackson Andrews
Chartered Accountants &
Statutory Auditor
6 Mandeville Mews
Portadown
Co Armagh
BT62 3NS

PRINCIPAL BANKERS

First Trust
31-35 High Street
Belfast
BT1 2 AL

Bank of Ireland
175 Rathmines Road
Rathmines
Dublin 6

EBS Limited
EBS Building
2 Burlington Road
Dublin 4

SOLICITORS

Hewitt & Gilpin
Thomas House
14-16 James Street South
Belfast
BT2 7GA

CHURCH MISSION SOCIETY IRELAND
(a company limited by guarantee)

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 OCTOBER 2016

The directors present their report and the audited financial statements of the charitable company for the year ended 31st October 2016. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland SORP 2015 (FRS 102). They have also had regard for any other information required by law or the charity's governing document.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

TRUSTEES OF THE CHARITY

The directors of the charitable company are its trustees for the purposes of charity law. The terms "director" and "trustee" are used interchangeably throughout the financial statements.

The Directors

The following directors have held office since November 2015:

Rev Adrian Dorrian	Chairman
Rev Cannon Brian Harper	
Mr Trevor Buchanan	
Mr Robbie Syme	Secretary
Dr David Shepherd	
Mr David Reynolds	
Mr Niall Manogue	
Mr Shane Fitzpatrick	
Mr Philip McKinley	
Rev Caroline Farrar	
Dr Elaine Elborn	resigned 10 June 2016
Rev Dr Paddy McGlinchey	
Mr Norman Jackson	

Accounting records

The measures taken by the directors to secure compliance with the requirements of section 281 to 285 of the Companies Act, 2014 with regard to keeping of accounting records, are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise, the provision of adequate resources to the financial function and maintenance of computerised accounting systems. The company's accounting records are maintained at 33 Dargan Road, Belfast.

STRATEGIC REPORT

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Church Mission Society Ireland is a company limited by guarantee, Registration No. 26905 and does not have a share capital. It is governed by its Memorandum and Articles of Association and the liability of each member is limited.

CHURCH MISSION SOCIETY IRELAND

(a company limited by guarantee)

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 OCTOBER 2016 (continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

It is registered with the Charities Regulatory Authority (CRA) Registered Charity No. 20001476 and is recognised as a charity by the Revenue Commissioners Ireland (Charity No. CHY 910) and Her Majesty's Revenue and Customs UK, (Charity No. XN 48809). The charitable company's registration number in the Republic of Ireland is 26905 and in Northern Ireland is NF004281.

Appointment of directors

The directors of the charitable company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Board of Directors. The majority of the Directors have been involved in the charity for a number of years and are therefore familiar with its work. This year no elections took place at the AGM held on 16th April 2016 as no places on the board were available for election in accordance with the constitution. In June 2016, one Director resigned so there are currently 12, with correctly proportionate representation from the Republic of Ireland. Directors can serve for 3 years before being eligible for re-election. Appropriate training and induction is available to all Directors.

The mission director Jenny Smyth carries out the day to day management of the charity and has delegated authority for operational matters including financing and staffing.

Governance of the company

The Church Mission Society Ireland was incorporated on the 18th July 1968 and obtained charitable status on 6th December 1990. The Society first came into existence as an unincorporated body in 1814 and was called the Hibernian Church Missionary Society.

In the period under review the Board of Directors had four meetings. The Finance Committee and other committees for specific purposes are formed from directors and other individuals as required. All committees operate under specific terms of reference which delegate certain functions from the Board. Each committee has its decisions ratified by the full Board. The Mission Director is appointed by the Board of Directors and has responsibility for the management of the staff and implementing the strategy of the Society. Changes affecting senior staff or any major programme of the Society would involve a consultation process with the Board of Directors before seeking their approval for change. Annual budgets are prepared and presented to the Board of Directors for approval before the start of each financial year. The Chairman of the Board of Directors and the Mission Director meet on a regular basis. The Mission Director carries out the day-to-day management of the charity.

Risk management

The directors have overall responsibility for ensuring that the charity has in place an appropriate system of controls, financial and otherwise, to provide reasonable assurance that;

- the charity is operating efficiently and effectively;
- its assets are safeguarded against unauthorised use or disposition;
- proper records are maintained and financial information used within the charity or for publication is reliable;
- the charity complies with relevant laws and regulations; and
- the charity's systems of financial control are designed to provide reasonable, but not absolute assurance against material misstatement or loss

The Directors have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate any exposure to major risks. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety and are periodically reviewed at least annually to ensure that they continue to meet the needs of the charity.

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 OCTOBER 2016 (continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Risk management (continued)

A new comprehensive risk register is currently being compiled for the charity.

The top 3 risks currently facing the charity have been identified as:

1. *Overspend on unrestricted funds:*

The Directors receive detailed financial reports at each meeting so keep abreast of the financial trends. A Finance Advisory Committee works under the board and with the Mission Director and Finance Manager. All staff have been made aware of the need for donors to increase giving to the unrestricted funds of the organisation. Recent publications have also highlighted this need. In September, the annual conference 'Ignite' was launched with a very good attendance and clear messaging around the funding needs.

Currently, a 5 year Strategic Plan is being developed by the Directors, staff, membership and stakeholders for implementation in September 2017. A section of the plan will be dedicated to the health of the new organisation of which income streams and undesignated funding will form an important part. A new Christmas Appeal initiative was launched in December 2016.

2. *Pension Recovery Plan*

Regular meetings have taken place regarding the pension plan deficit with the Pension Trust Board, CMS Britain and CMS Ireland. CMS Ireland has met all its obligations to date. Further plans are in discussion regarding mitigation of the deficit.

3. *Reduced restricted income*

There has been a slight reduction of restricted income over the past year. One of the objectives of CMS Ireland is to channel support to our Global Partners. During 2016, CMS Ireland was accepted as a member of Misesan Cara, a governing body offering training and capacity building to charities and their partners. Misesan Cara is a grant making body which receives funds from Irish Aid to support faith based organisations. It is hoped that new restricted funding will be obtained through this channel for our Global Partners.

OBJECTIVES AND PRINCIPAL ACTIVITIES

Our Purpose

CMS Ireland is a Christian mission organisation, which works in partnership with the Church to share the gospel throughout the world.

CMS Ireland exists to help the Church engage in mission. In particular, we seek to:

- **Support** the Global Church through meaningful partnership links
- Provide **resources** for the Church in Ireland to help them engage in mission and develop strong partnership links
- Provide **opportunities** for individuals for mission service – both short and long term - within our Global Partners

Our Vision

Equipping the church in mission.

Our Values

- **Mission and discipleship are inseparable**

We are called to make disciples through all the world. We long to see people coming to a living faith in Christ and we aim to prepare God's people for works of service, so that the Body of Christ may be built up.

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 OCTOBER 2016 (continued)

OBJECTIVES AND PRINCIPAL ACTIVITIES (continued)

Our Values (continued)

- **Biblical mission is holistic mission**

There is no division between the words of the Gospel and the works of the Gospel, between proclamation and social action. Convinced of the transformation that comes through faith in Christ, we are committed to evangelism.

- **Mission is global and has no geographical centre**

The Body of Christ is international and cross-cultural – the Church is commanded to respond, both locally and globally, to the call of God.

- **The Church is the 'Church-in-Mission'**

It's not the Church of God that has a mission, but the God of mission who has a Church. Mission belongs at the heart of the Church, with the central leadership and every member – it is not a distinct task for a separate committee, but informs every aspect of church life.

- **Mission is relational, expressed through partnerships**

Based on shared beliefs and values, partnerships are mutually enriching relationships that strengthen God's people to grow in their understanding and outworking of faith. Partnerships are built on a basis of equal status; the result is interdependence, rather than dependency and authority.

- **God's Mission is dynamic**

Our God is active and at work in our world. We are committed to following God's leading wherever that may be, whatever that may involve. We discern this through scripture, prayer and consultation.

Objectives of the Church Mission Society Ireland

We are committed to holistic mission; we long to see the world transformed through the love of Christ. We believe that mission is God's activity – God's plan to restore and renew all creation. Mission is about making God's Kingdom known, establishing God's reign and living out God's values.

CMS Ireland yearns to see lives and communities transformed through relationship with God, beginning with the local expression of the Body of Christ.

Objectives for the years 2015-2016

1. To offer support to our Global Partners, through prayer, friendship, personnel and project support for their local mission and ministry.
2. To help churches in Ireland engage in local and global mission.
3. To continue to develop partnerships between churches in Ireland and our Global Partners – both numerically and in depth - promoting mutual encouragement, strengthening relationships and support each other so that God's mission is enriched and extended in both places.
4. To create opportunities for people to engage more actively in the work of CMS Ireland and our Global Partners through attending events, volunteering, mission placements and receiving visitors.

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 OCTOBER 2016 (continued)

OBJECTIVES AND PRINCIPAL ACTIVITIES (continued)

Objectives for the years 2015-2016 (continued)

Objective 1- Supporting Global Partners by:

- Provided funding totalling €733,692 for 49 projects / programmes across 15 Global Partners, in 10 countries – including training church leaders and supporting health, education and community development programmes.
- Encouraging prayer support through the production and distribution of quarterly prayer diaries – with a daily focus from CMS Ireland and our Global Partners – and through the provision of news updates and occasional prayer letters.
- Sharing regular news updates from our partners through the website and Facebook.
- Visiting our Global Partners to develop the partnerships with Ireland. Visits were made by 3 Staff members to 11 Global Partners.
- Sharing the Market Place story and crafts at 15 different venues across Ireland – to encourage interest, promote prayer and raise support for craft groups run by our Global Partners.

Objective 2 - Supporting Churches in Ireland by:

- Producing the annual Children's Resource for Sunday schools and youth groups, which was used by more than 70 churches and to date has raised more than £23,500.
- Speaking and providing training – Staff, volunteers and Mission Partners spoke at 132 church services and events across Ireland
- Meeting with church leaders and parish groups to develop mission engagement. Staff held over 100 such meetings.
- Being present at and participating in over 40 wider church mission forums across Ireland.
- Sharing news and stories through the quarterly *inMission* magazine, via the CMS Ireland website and through a varied programme of over 20 CMS Ireland events in Ireland. 3,300 quarterly magazines and prayer diaries were sent out to supporters here in Ireland and across the world to our Global Partners.

Objective 3 - Developing partnership links

- Churches across all Partnership Coordinator areas were targeted to deepen link and engage support.
- The support of Mission Partners was promoted across Ireland
- A number of new churches have been recruited to help support new Mission Partners and new parishes engaged into specific partnership links.
- Parish reps were encouraged and supported through special news updates, meetings and a training event, held in Belfast.

Objective 4 – Opportunities for people to meet face to face and serve in mission:

- The Society supported 6 Mission Partners across 2 Global Partners
- 8 CMSI teams visited 8 Global Partners
- The Society facilitated 2 'Short Term Experience Placements' (STEPs) to 2 Global Partners
- 1 Church of Ireland Theological Institute (CITI) placement to 1 Global Partner
- Over 140 volunteers across Ireland supporting the Society as Parish Reps, Trustees and volunteers (office, Marketplace and speakers)
- Opportunities to serve with Global Partners has been promoted in our literature and speaking engagements
- 10 new enquirers have been discussing opportunities to serve with CMS Ireland
- Two new Mission Partners were selected to support the work of the Church in Zambia
- CMS Ireland membership was revived with the launch of the CMSI Stars initiative, to encourage greater commitment and engagement with the work of the Society. To date, over 140 people have signed up for this enhanced membership scheme.

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 OCTOBER 2016 *(continued)*

FUTURE DEVELOPMENTS

Plans for 2016/17

Up until September 2017 when the new Strategic Plan will be implemented we will continue to implement the Strategic objectives identified by the consultation carried out with all our stakeholders during the bicentenary celebrations and conference.

'Partnership Links' will remain a key tool by which CMS Ireland to achieve its organisational objectives. The Society will continue to help Churches here develop meaningful partnerships with our Global Partners that will be mutually beneficial and that will challenge and support each other's work and ministry.

During 2015/6 a new Partnership pack was developed and produced for use with churches to help clarify and strengthen the Partnership Links approach. During 2016/7 these packs will be presented to churches and act as a handbook for developing the links, deepening the sense of ownership by the churches.

Partnerships have three strands as follows:

1. Support to our Global Partners

We will continue to develop meaningful relationships between all our Global Partners and the Churches in Ireland, encouraging prayer and practical support to the Global Partners within their community development, education, health, micro enterprise, peace and reconciliation, theological and vocational training programmes. Following on from the introduction of an annual theme in 2015/16 'Firm Foundations' our new theme for 2016/17 is 'Deep Roots' which extends the investment in capacity building to emphasise the importance of strengthening communities and increasing resilience in order to more effectively respond to the very challenging circumstances faced by many of the communities we work with.

Community development and agricultural training has been supported in all our partner countries. Education in Nepal, South Sudan, Kenya, Uganda, Rwanda, and Burundi. Health programmes in South Sudan, Kenya, Uganda, Zambia and Nepal. Peace and reconciliation initiatives in South Sudan. Theological and vocational training programmes in all our global partners

We launched an Emergency appeal in response to the deepening crisis in South Sudan to support both the refugees fleeing the violence as well as those trapped within the country facing acute food shortages. We built on the emergency appeal launched for Nepal last year with follow on programmes in Nutrition, health and education.

The CMS Ireland Annual Children's resource for 2017 will have a special focus on the Urban Development Programme in Kenya where inspirational work is being carried out in some very deprived communities

Five staff members will visit 6 Global Partners.

2. Resourcing the Church in Ireland

The Society will continue to develop and use its quarterly InMission magazine, Prayer Diary and Link letters from Mission Partners to inform and educate our supporters in Mission. Our staff, Mission Partners and volunteers will continue to represent the society in church services and events throughout Ireland.

The new Partnership Links pack will form a key tool in strengthening relationships with the linked churches. An audit of all the current links will also be carried out as a monitoring process and to identify areas of potential development.

The Annual Project and the Discover course will continue to be primary aids in communicating a holistic mission approach to all partnership link churches and to all other churches that express interest in the work and ministry of the Society. Suitable support leaflets, prayer cards and posters will be produced as need arises and to promote connection. Social media platforms will continue to be used to promote the work of CMS Ireland and a review and updating of the website is planned for 2017.

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 OCTOBER 2016 *(continued)*

FUTURE DEVELOPMENTS *(continued)*

2. Resourcing the Church in Ireland *(continued)*

A series of special events will continue to be held both North and South to provide an opportunity for members and supporters to come together to celebrate the stories of mission both here in Ireland and within all our Global Partners, to generate interest, prayer and support.

A particular emphasis will be placed upon developing local support groups to encourage connection between CMS Ireland members in each locality.

3. Releasing individuals to be involved in Mission

1 new mission partner couple will go to Zambia on a 2 year term of service to work in theological training and support the Archbishop of Zambia in administration.

1 Mission Partner couple will be due on home assignment during the year. They will visit a number of their link churches to encourage them in their support and to challenge them to continue into the future.

We plan for 1 CITI placement in April/March of 2017.

There will be a total of 4 teams covering 3 Global Partners – Uganda, DR Congo and Nepal. People representing rectors, link parishes, individual members and Trustees will be involved in these teams.

There will be opportunities for STEP volunteers to serve with global partners during 2017.

A team of young people from Rwanda will visit churches in Ireland and the society will also help facilitate visits to Ireland of partners from DR Congo and Kenya.

SOURCES OF FUNDS

The principal source of funding for the work of the Society comes from the following areas:

- Dioceses & Parishes in Ireland
- Individual Supporters (including legacies)
- Institutional Donors, of which the Society obtained funds during the year from the following organisations:
- The Church of Ireland Bishops' Appeal Fund

During 2015 /2016 CMS Ireland became a member of Misesan Cara which gives us access to Irish Aid funding. It is expected that during 2016/17 CMS Ireland will access these funds on behalf of our partners to support the development programmes they administer.

FINANCIAL REVIEW

Financial results 2015 - 2016

The results are detailed on page 13 on the Statement of Financial Activities (including income and expenditure account) for the year ended 31st October 2016.

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 OCTOBER 2016 *(continued)*

RESERVES POLICY

The directors have adopted a reserves policy, which they consider appropriate to ensure the continued ability of the charity to meet its objectives and financial commitments. The policy is reviewed annually by the Board of Directors, in conjunction with a broader review of the finances of the society.

The reserves policy of the Society is set so that the Net Current Assets are sufficient to cover the Society's commitments within its designated programmes (Restricted Funds), and to provide for at least six months operational costs. These reserves are held in order to maintain the operation of CMS Ireland and to provide some surety against adverse financial events, such as income targets not being achieved or unbudgeted expenditure being required.

As at 31st October 2016, the Net Current Assets were €1,831,926. The funds required to cover the commitments within the designated programmes are €1,282,087, with additional funds totalling €615,423 being required to meet six months operational costs. Therefore at the 31st October 2016, the Society's reserves exceeded the requirements of the reserve policy.

TAXATION

As a charity, the company is able to recover most tax deducted at source from its investment income and is not liable for corporation tax on its other income or on capital gains. Recovery is therefore made of tax credits and tax deducted from income received under deed of covenant or gift aid.

STATEMENT OF DISCLOSURE OF INFORMATION TO AUDITORS

We, the directors of the company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware:

- there is no relevant audit information of which the company's auditors are unaware; and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors, who are also the trustees of Church Mission Society Ireland – a Company Limited by guarantee with no share capital, for the purposes of company law, are responsible for preparing the Report for the Directors and the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the charitable company as at the financial year end date and of the surplus or deficit of the charitable company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements we are required to:

- select suitable accounting policies for the charitable company's financial statements and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departures from those standards; and

CHURCH MISSION SOCIETY IRELAND
(a company limited by guarantee)

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 OCTOBER 2016 *(continued)*

DIRECTORS' RESPONSIBILITIES STATEMENT *(continued)*

- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the charitable company to be determined with reasonable accuracy, and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

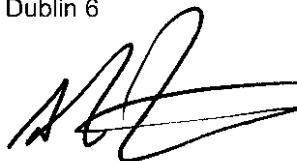
AUDITORS

The auditors, Jackson Andrews, have indicated their willingness to accept re-appointment under Section 383(2) of the Companies Act 2014.

Registered office.

Signed on behalf of the directors

Church of Ireland House
Church Avenue
Rathmines
Dublin 6



Rev Adrian Dorrian
Director

Date: 3/3/17



Mr Niall Manogue
Director

Date: 26.3.17

CHURCH MISSION SOCIETY IRELAND
(a company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CHURCH MISSION SOCIETY IRELAND (a company limited by guarantee)

We have audited the financial statements of Church Mission Society Ireland for the year ended 31 October 2016 which comprise the Statement of Financial Activities (including Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and related notes on pages 13 to 41. The relevant financial framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the charitable company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND AUDITORS

As explained more fully in the Directors' Responsibilities Statement set out on pages 9 and 10, the directors (who are also the trustees of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors, including "APB Ethical Standard – Provisions Available for Small Entities (Revised)", in the circumstances set out in note 34 to the financial statements.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable legal and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB'S) Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read financial and non financial information in the Directors' Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implication for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the charitable company as at 31 October 2016 and of its incoming resources and application of resources, including its income and expenditure, and its cash flow for the year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, the requirements of the Companies Act 2014.

CHURCH MISSION SOCIETY IRELAND
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INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF CHURCH MISSION SOCIETY IRELAND (a company limited by guarantee) (continued)

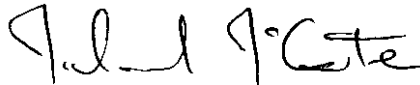
Matters on which we are required to report by the Companies Act 2014

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit
- In our opinion the accounting records of the charitable company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the directors' report on pages 2 to 10 is consistent with the financial statements.

This charitable company, in common with many others of similar size and organisation, derives a substantial proportion of its income from voluntary donations which cannot be fully controlled until they are entered in the accounting records and are not therefore susceptible to independent audit verification. Also, because of the disproportionate cost of verifying expenditure in the field overseas, such expenditure is not verified beyond the transfer of funds to the recipients overseas. We draw your attention to this, but our opinion is not qualified in this respect.

Matters on which we are required to report by exception

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of the Act are not made.



Michael McCarter FCA
(Senior Statutory Auditor)
For and on behalf of
JACKSON ANDREWS
Chartered Accountants
& Statutory Auditor

6 Mandeville Mews
Portadown
County Armagh
BT62 3NS

Date:

27th March 2017

CHURCH MISSION SOCIETY IRELAND
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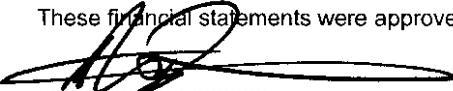
Statement of financial activities (including income and expenditure account) for the year ended 31 October 2016

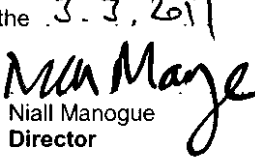
	Notes	Unrestricted Funds €	Restricted Funds €	Endowment Funds €	Total Funds 2016 €	Total Funds 2015 Restated €
Income and endowments from:						
Donations and legacies	2	234,555	664,899	-	899,454	854,776
Investments	3	36,517	12,183	-	48,700	55,623
Other	4	25,723	-	-	25,723	18,556
Total Income		296,795	677,082	-	973,877	928,955
Expenditure on:						
Raising funds	5	131,431	-	-	131,431	140,519
Charitable activities						
Resourcing the Church in Mission	6/7	227,321	7,090	-	234,411	225,102
People in Mission	6/7	58,391	248,707	-	307,098	307,124
Support to Global Partners	6/7	151,499	477,895	-	629,394	564,391
Pension scheme deficit reduction provision	6/7	(6,496)	-	-	(6,496)	19,085
Other	8	-	50,056	-	50,056	-
Total Expenditure	6	562,146	783,748	-	1,345,894	1,256,221
Net expenditure for the year before gains/(losses) on investments		(265,351)	(106,666)	-	(372,017)	(327,266)
Net gains/ (losses) on investments	18/37	427	(6,444)	46,642	40,625	274,319
Net income / (expenditure)		(264,924)	(113,110)	46,642	(331,392)	(52,947)
Transfer between funds		(3,527)	7,981	(4,454)	-	-
Other recognised gains /(losses):						
Foreign exchange adjustment		(336,938)	(207,629)	(100,409)	(644,976)	168,073
Net movement in funds		(605,390)	(312,757)	(58,221)	(976,368)	115,126
Reconciliation of funds:						
Funds brought forward (as restated)	30	2,113,400	1,594,844	521,143	4,229,387	4,114,261
Total funds carried forward	30	1,508,010	1,282,087	462,922	3,253,019	4,229,387

The society has no recognised gains and losses other than those included in the results above

There were no acquisitions and no discontinued operations in the period. There is no material difference between the net incoming resources for the year stated above and their historical cost equivalents.

These financial statements were approved by the directors on the 3.3.2017 and are signed on their behalf by


Adrian Dornan
Director


Niall Manogue
Director

ROI Company registration number: 26905
NI Company registration number: NF004281

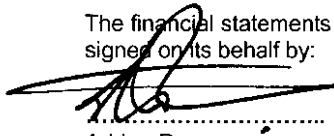
The notes to the financial statements on pages 16 to 41 form part of these financial statements.


CHURCH MISSION SOCIETY IRELAND
(a company limited by guarantee)

Balance Sheet at 31 October 2016

		2016	2015
	Notes	€	Restated €
Fixed Assets			
Tangible Assets	17	690,774	844,745
Investments	18	890,807	915,210
		1,581,581	1,799,955
Current Assets			
Debtors	19	14,172	17,886
Investments	20	305,484	760,854
Cash at Bank and in Hand	21	1,534,092	1,917,519
		1,853,748	2,696,259
Creditors: Amounts falling due within one year	22	(21,822)	(34,990)
Net Current Assets		1,831,926	2,661,269
Total assets less current liabilities		3,413,507	4,461,224
Creditors: Amounts falling due after more than one year	23	(5,567)	(13,961)
Net assets excluding pension scheme liability		3,407,940	4,447,263
Defined benefit pension scheme liability	26	(154,921)	(217,875)
Net assets		3,253,019	4,229,388
The funds of the charity:			
Unrestricted General fund	30	1,283,758	1,801,947
Unrestricted: Designated funds	30	-	-
Unrestricted Pension reserve	30	224,252	311,453
Unrestricted funds		1,508,010	2,113,400
Restricted funds	30	1,282,087	1,594,844
Restricted funds		1,282,087	1,594,844
Endowment funds	30	462,922	521,143
Total charity funds	30/31	3,253,019	4,229,387

The financial statements on pages 13 to 41 were approved by the Board of Directors on 3.3.2017 and were signed on its behalf by:


Adrian Dornan
Director


Niall Manogue
Director

ROI Company registration number: 26905
NI Company registration number: NF004281

The notes to the financial statements on pages 16 to 41 form part of these financial statements.

CHURCH MISSION SOCIETY IRELAND
(a company limited by guarantee)

Statement of Cash Flows at 31 October 2016

	Notes	2016 €	Restated 2015 €
Cash flow from operating activities			
Net cash provided by (used in) operating activities		(681,668)	(214,633)
Cash flows from investing activities			
Dividends, interest and other income from investments		48,700	55,623
Purchase of tangible fixed assets		-	(4,540)
Purchase of investments	18	(1,784)	-
Proceeds from sale of investments		251,325	-
Net cash provided by (used in) investing activities		298,241	51,083
Cash flow from financing activities			
Net cash provided by (used in) financing activities		-	-
Change in cash and cash equivalents in the year		(383,427)	(163,550)
Cash and cash equivalents at the beginning of the year		1,917,519	2,081,069
Cash and cash equivalents at the end of the year		1,534,092	1,917,519
Analysis of cash and cash equivalents			
Cash at bank and in hand	21	1,534,092	1,917,519
Total cash and cash equivalents		1,534,092	1,917,519
		2016 €	Restated 2015 €
Net (expenditure)/income for the reporting period (as per the statement of financial activities)		(331,392)	(52,947)
Adjustments for:			
Depreciation		14,916	19,353
Unrealised losses / (gains) on investments		(40,625)	(274,319)
Unrealised currency translation		(195,065)	117,198
Dividends received		(1,236)	(328)
Rents received from investment property		(5,052)	(5,294)
Interest receivable		(42,412)	(50,001)
Decrease / (increase) in debtors		3,714	6,470
(Decrease) / increase in creditors		(21,562)	(248)
(Decrease) / increase in provisions		(62,954)	25,483
		(681,668)	(214,633)

CHURCH MISSION SOCIETY IRELAND
(a company limited by guarantee)

Notes to the financial statements for the year ended 31 October 2016

1. Accounting policies

General information and basis of preparation

The Church Mission Society Ireland is a company limited by guarantee and does not have a share capital. It is governed by its Memorandum and Articles of Association and the liability of each member is limited

It is registered with the Charities Regulatory Authority (CRA) Registered Charity No 20001476 and is recognised as a charity by the Revenue Commissioners Ireland (Charity No. CHY 910) and Her Majesty's Revenue and Customs UK, (Charity No. XN 48809) The charitable company's registration number in the Republic of Ireland is 26905 and in Northern Ireland is NF004281.

The charitable company constitutes a public benefit entity as defined by FRS 102

Statement of compliance

The financial statements have been prepared in compliance with Companies Act 2014, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland) as it applies from 1 January 2016. There were no material departures from these accounting standards.

Basis of preparation

The financial statements are prepared under the historical cost convention, modified to include certain items at fair value.

The financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Act 2014 Accounting standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those published by the Institute of Chartered Accountants in Ireland and issued by the Financial Reporting Council.

Assessment of going concern

Having reviewed the financial position, the Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern and have a reasonable expectation that the charity has adequate resources to continue its activities for the foreseeable future. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted expenditure income and expenditure is sufficient with the level of resources for the charity to be able to continue as a going concern. Accordingly, they continue to adopt a going concern basis in preparing the financial statements.

Accounting estimates and judgements

The preparation of the financial statements in accordance with FRS 102 requires the trustees to make judgement, estimates and assumptions that affect the reported amounts in the financial statements. The areas involving a higher degree of judgement, or areas where assumptions and estimates were significant to the financial statements are as follows:

Notes to the financial statements for the year ended 31 October 2016 (continued)

1. Accounting policies (continued)

- (i) depreciation method and asset useful lives
- (ii) valuation of investment properties
- (iii) costs not attributable to a single activity are allocated or apportioned to activities on a basis consistent with identified cost drivers for that cost category. Cost drivers utilised relate to the proportion of time spent by staff across different activities and judgement is exercised in applying cost drivers to cost categories.
- (iv) principal assumptions used to measure multi-employer defined benefit pension schemes' liabilities, sensitivities to changes in assumptions and future funding obligations.

The estimates and assumptions are reviewed on an ongoing basis considering the current and future market conditions.

Transition to FRS 102 and reconciliation with previously Generally Accepted Accounting Practice

These financial statements for the year ended 31 October 2016 are the first of the charity to comply with FRS 102. The date of transition is 1 November 2014. In preparing the financial statements, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP (FRS 102), the restatement of certain comparatives was required. The transition to FRS 102 has resulted in certain changes to the accounting policies used previously and the prior year comparative amounts have been restated for material adjustments required on adoption of FRS 102. Details of these restatements are given in note 36.

Fund accounting

The Company has three types of fund for which it is responsible. A definition of these funds is as follows:

Unrestricted funds

Unrestricted funds are fundraising receipts, donations and other incoming resources received or generated and which are expendable at the discretion of the company in furtherance of its objectives.

Restricted funds

Funds received which are earmarked by the donor for specific purposes. Such purposes are within the overall aims of the charity. Deficits on restricted funds are met by a transfer of an equivalent amount from unrestricted funds.

Endowment funds

Endowment funds are funds held on trust to be retained for the benefit of the charity as a capital fund. The society has both permanent endowments, where the Directors must permanently maintain the whole of the fund, and expendable endowments which, at the discretion of the Directors, may be applied as income for the purposes for which the Trust was given.

Income from investments held in endowment funds is included in the SOFA.

Transfers between funds

Unrestricted funds can be used to cover deficits in restricted funds. This is authorised by the Mission Director in conjunction with the Finance Audit Group of the Board of Directors. Restricted and endowment funds cannot be used for any purposes other than as per the instructions received at original receipt of funds.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Notes to the financial statements for the year ended 31 October 2016 (continued)

1. Accounting policies (continued)

Income recognition (continued)

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within control of the charity and it is probable that they will be fulfilled. Voluntary income is received by way of fundraising, gifts, legacies and bequests and

Income received by way of donations, fundraising, grants and gifts is included in full in the SoFA when receivable. Income grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Interest and dividends together with any reclaimable tax credits are included in the accounts as received.

Donated facilities and donated professional services are recognised income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the Charity SORP (FRS 102). Further detail is given in the Trustees' Annual Report

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Notes to the financial statements for the year ended 31 October 2016 (continued)

1. Accounting policies (continued)

Income recognition (continued)

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Investment income is recognised as the charity's right to receive payment is established.

Other income includes the conversion of endowment funds into income which arises when capital funds are released to an income fund from expendable endowments. It also includes other income such as gains on disposals of tangible fixed assets.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes governance costs and facility costs;
- Expenditure on charitable activities includes overseas expenditure and wages and salaries; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources, for example staff time and floor space. The allocation model is reviewed and updated annually to ensure that the apportionments properly reflect the activities of the Charity.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 6.

Operating leases

Rentals payable under operating leases are charged on a straight line basis over the lease term.

Taxation

No provision is required for taxation as the company is defined as a charity for taxation purposes.

Employees' and Mission Partners' benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The Society operates a defined contribution pension scheme for all office staff. The assets of the scheme are held separately from those of the society.

Notes to the financial statements for the year ended 31 October 2016 (continued)

1. Accounting policies (continued)

Employees' and Mission Partners' benefits

It also contributes to a multi-employer defined benefit scheme operated by CMS UK Limited. CMSI are unable to identify its share of the underlying assets and liabilities, therefore, in accordance with FRS 102, it has been accounted for as if it is a defined contribution scheme. In accordance with FRS 102, the pension costs charged to the SoFA in the year are the contributions payable towards benefits and expenses accrued in that year, plus any deficit contributions. Where a provision is recognised in respect of any agreed recovery payments, this liability represents the present value of the deficit contributions agreed as at the accounting date. For both pension schemes the annual contributions payable are charged to the SoFA as incurred.

The Society is operating a new defined contribution scheme for the Mission Partners which commenced in 2012.

Foreign currencies

As at 1 November 2015, the trustees changed the charity's functional currency from euros to sterling as the UK is the primary economic environment in which the charity operates and sterling is the currency in which the majority of funds are generated and the currency in which receipts from operating activities are usually retained.

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date. All exchange gains and losses are taken to the SoFA for the period in which they incurred.

The financial statements continue to be presented in Euros. As the financial statements are presented in Euros, the charity translates its items of income and expenditure and financial position in the presentation currency as follows: assets and liabilities in the Balance Sheet are translated at the closing rate at the date of the statement of financial position and income and expenditure in the statement of financial activities is translated at the average exchange rate for the period and all resulting exchange differences are recognised in other recognised gains and losses.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold Properties	1.5% per annum straight line method
Computers & Office Equipment	25% reducing balance method

Fixed Asset - Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transactions costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Fixed investments are included in the accounts at market value at the balance sheet date.

Current Asset – Investments

Current investments are included in the accounts at market value at the balance sheet date. Changes in fair value are recognised in 'net gains / (losses) on investments' in the SoFA.

CHURCH MISSION SOCIETY IRELAND
(a company limited by guarantee)

Notes to the financial statements for the year ended 31 October 2016 (continued)

1. Accounting policies (continued)

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Concessionary loans

Concessionary loans include those payable to a third party which are interest free or below market interest rates and are made to advance charitable purposes. All loans are measured at cost, less impairment.

Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

2. Income from donations and legacies

	Unrestricted Funds €	Restricted Funds €	Endowment Funds €	Total 2016 €	Unrestricted Funds €	Restricted Funds €	Endowment Funds €	Total 2015 €
Diocesan & Parochial	137,271	314,503	-	451,774	158,220	305,552	-	463,772
Non Parochial	47,140	199,388	-	246,528	60,665	254,954	-	315,619
Bishop's Appeal	-	68,522	-	68,522	-	36,713	-	36,713
Legacies	20,314	82,486	-	102,800	1,045	3,090	-	4,135
Gift Aid	29,830	-	-	29,830	34,537	-	-	34,537
	234,555	664,899	-	899,454	254,467	600,309	-	854,776

CHURCH MISSION SOCIETY IRELAND
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Notes to the financial statements for the year ended 31 October 2016 (continued)

3. Income from investments

	Unrestricted Funds €	Restricted Funds €	Endowment Funds €	Total 2016 €	Unrestricted Funds €	Restricted Funds €	Endowment Funds €	Total 2015 €
Dividends - equities	-	1,236	-	1,236	-	328	-	328
Interest - fixed interest securities	26,240	-	-	26,240	31,932	-	-	31,932
Interest - deposits	10,277	5,895	-	16,172	12,471	5,598	-	18,069
Rental income	-	5,052	-	5,052	-	5,294	-	5,294
	36,517	12,183	-	48,700	44,403	11,220	-	55,623

4. Other income

	Unrestricted Funds €	Restricted Funds €	Endowment Funds €	Total 2016 €	Unrestricted Funds €	Restricted Funds €	Endowment Funds €	Total 2015 €
CMSI Conference	7,666	-	-	7,666	4,881	-	-	4,881
Annual Project	3,164	-	-	3,164	4,041	-	-	4,041
Other	14,893	-	-	14,893	9,634	-	-	9,634
	25,723	-	-	25,723	18,556	-	-	18,556

5. Expenditure on raising funds

	Unrestricted Funds €	Restricted Funds €	Endowment Funds €	Total 2016 €	Unrestricted Funds €	Restricted Funds €	Endowment Funds €	Total 2015 €
Cost of raising funds (see note 6)	131,431	-	-	131,431	140,519	-	-	140,519
	131,431	-	-	131,431	140,519	-	-	140,519

CHURCH MISSION SOCIETY IRELAND
(a company limited by guarantee)

Notes to the financial statements for the year ended 31 October 2016 (continued)

6. Analysis of total expenditure

	Basis of allocation	Raising funds	Resourcing the Church in Mission	People in Mission	Support to Global Partners	Other	2016 Total	2015 Total
		€	€	€	€	€	€	€
Costs directly allocated to activities								
Wages, salaries & pension costs	Direct	-	152,482	47,721	-	-	200,203	210,613
Deputation & Travelling expenses	Direct	-	6,957	2,576	-	-	9,533	8,591
Printing, postage and stationery	Direct	-	4,845	247	-	-	5,092	5,348
Telephone	Direct	-	-	-	-	-	-	-
Auditors' remuneration	Direct	-	-	-	-	-	-	-
Accountancy charges	Direct	-	-	-	-	-	-	-
Insurance	Direct	-	1,583	3,272	-	-	4,855	2,219
Rent & Rates	Direct	-	-	-	-	-	-	-
Light, heat, cleaning & catering	Direct	-	-	-	-	-	-	-
Directors expenses	Direct	-	3,329	-	-	-	3,329	1,418
Advertising and promotions	Direct	-	9,247	44	-	-	9,291	10,115
Computer & office equipment maintenance	Direct	-	654	-	-	-	654	1,094
Youth and conference expenses	Direct	-	14,801	-	-	-	14,801	10,324
Staff training	Direct	-	352	453	-	-	805	1,693
Legal and professional fees	Direct	-	-	3,123	-	-	3,123	3,605
General expenses	Direct	-	3,265	955	-	-	4,220	7,612
200 Years Programme	Direct	-	146	-	-	-	146	396
Pension scheme deficit reduction	Direct	-	-	-	-	(6,496)	(6,496)	19,085
Other	Direct	-	-	-	-	50,056	50,056	-
Overseas expenditure	Direct	-	7,090	248,707	477,895	-	733,692	713,876
					-			
Support Costs								
Governance (note 9)	Time spent	10,899	-	-	2,725	-	13,624	17,915
Depreciation	Floor space	11,933	-	-	2,983	-	14,916	19,353
Wages, salaries & pension costs	Staff time	62,718	26,411	-	121,324	-	210,453	152,837
Facilities running costs	Floor space	43,423	-	-	10,856	-	54,279	55,785
Deputation & Travelling expenses	Staff time	450	3,122	-	12,599	-	16,171	11,206
Bank fees	Staff time	754	-	-	188	-	942	1,375
Other	Staff time	1,255	127	-	823	-	2,205	1,761
		131,432	234,411	307,098	629,393	43,560	1,345,894	1,256,221

The support costs are allocated on the basis of an estimate of staff time spent on each of the activities and floor space. The comparative for the year ended 31 October 2015 have been restated to include governance costs as part of support costs, as required by Charities SORP (FRS 102). Previously governance costs were shown separately on the SoFA.

CHURCH MISSION SOCIETY IRELAND
(a company limited by guarantee)

Notes to the financial statements for the year ended 31 October 2016 (continued)

7. Expenditure on charitable activities

	Unrestricted Funds €	Restricted Funds €	Endowment Funds €	Total 2016 €	Unrestricted Funds €	Restricted Funds €	Endowment Funds €	Total 2015 €
Resourcing the Church in Mission	227,321	7,090	-	234,411	211,054	14,048	-	225,102
People in Mission	58,391	248,707	-	307,098	68,890	238,234	-	307,124
Support to Global Partners	151,499	477,895	-	629,394	102,797	461,594	-	564,391
Pension scheme deficit reduction provision	(6,496)	-	-	(6,496)	19,085	-	-	19,085
	430,715	733,692	-	1,164,407	401,826	713,876	-	1,115,702

8. Other expenditure

	Unrestricted Funds €	Restricted Funds €	Endowment Funds €	Total 2016 €	Unrestricted Funds €	Restricted Funds €	Endowment Funds €	Total 2015 €
Sundry	-	50,056	-	50,056	-	-	-	-
	-	50,056	-	50,056	-	-	-	-

CHURCH MISSION SOCIETY IRELAND
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Notes to the financial statements for the year ended 31 October 2016 (continued)

9. Governance costs

	Unrestricted Funds €	Restricted Funds €	Endowment Funds €	Total 2016 €	Unrestricted Funds €	Restricted Funds €	Endowment Funds €	Total 2015 €
Auditor's remuneration	1,824	2,737	-	4,561		1,988	2,982	4,970
Accountancy	1,609	2,414	-	4,023		1,621	2,432	4,053
Pension Interest	2,016	3,024	-	5,040		3,557	5,335	8,892
	5,449	8,174		13,624		7,166	10,749	17,915

10. Net income for the year

	2016 €	2015 €
This is stated after charging / (crediting):		
Directors' emoluments	-	-
Staff pension costs	13	56,768
Depreciation – owned assets	14,916	19,353
Operating lease rentals	1,574	1,696
Auditor's remuneration		
- Audit of company accounts	4,561	4,970
- Other non audit services	4,022	4,053
Net gains / (losses) on foreign exchange		
Gain on disposal of investments	(6,444)	-
Gain on fair value movements of investment property	-	(203,127)
Gain on fair value movements of investments	47,069	71,192

CHURCH MISSION SOCIETY IRELAND
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Notes to the financial statements for the year ended 31 October 2016 (continued)

11. Auditor's remuneration

The auditor's remuneration amounts to an audit fee of €4,561 (2015: €4,970) and accountancy fees of €4,022 (2015: €4,053).

In common with many other organisations our size and nature we use our auditors to prepare and file returns to the companies house and assist with the preparation of the financial statements.

12. Directors' and key management personnel remuneration and expenses

The Board of Directors neither received nor waived any remuneration during the year (2015: £Nil). There were reimbursements to 1 (2015: 2) director for travel expenses in the year of €294 (2015: €102).

The key management personnel are considered to be the Board of Directors and also the mission director Jenny Smyth. The Board of Directors received no employee benefits during the year (2015: €Nil).

None of the Board of Directors (2015 – none) are accruing pension arrangements.

13. Staff costs and employee benefits

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

	2016 Number	2016 FTE	2015 Number	2015 FTE
Mission Director (Chief Executive Officer)	1	1	1	1
Staff	9	9	8	7
	10	10	9	8

The total staff costs and employees' benefits was as follows:

	2016 €	2015 €
Wages and salaries	348,784	303,310
Social security	30,324	26,516
Defined contribution pension costs	31,548	33,624
	410,656	363,450

See note 35 for further information on the pension costs.

CHURCH MISSION SOCIETY IRELAND
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Notes to the financial statements for the year ended 31 October 2016 (continued)

14. Staff costs and employee benefits (continued)

The total staff costs and employees' benefits was allocated as follows

	2016	2015
	€	€
Raising funds	62,718	63,965
Charitable activities:		
Resourcing the Church in Mission	178,893	171,131
People in Mission	47,721	54,058
Support to Global Partners	121,324	74,296
	410,656	363,450

No employees received total employee benefits (excluding employer pension costs) of more than £60,000 (2015: None).

15. Interest payable and similar expenses

	2016	2015
	€	€
Interest on net defined benefit pension liability	5,040	8,892
	5,040	8,892

16. Taxation

Church Mission Society Ireland is a registered charity and as such is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried on in furtherance of the company's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

CHURCH MISSION SOCIETY IRELAND
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Notes to the financial statements for the year ended 31 October 2016 *(continued)*

17. Tangible fixed assets

	Leasehold properties	Computers & Office Equipment	Total
	€	€	€
Cost			
At 1 November 2015	1,007,311	344,692	1,352,003
Exchange adjustment	(203,860)	(69,760)	(273,619)
At 31 October 2016	803,451	274,932	1,078,384
Accumulated depreciation			
At 1 November 2015	136,606	330,652	467,258
Charge for year	11,757	3,159	14,916
Exchange adjustment	(27,647)	(66,918)	(94,565)
At 31 October 2016	120,716	266,893	387,609
Net book value			
At 31 October 2016	682,735	8,039	690,774
At 1 November 2015	870,705	14,040	884,745

The net book value of land and buildings comprised:

	2016	2015
	€	€
Land and buildings:		
Long leasehold	682,735	870,705
At 31 October	682,735	870,705

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Notes to the financial statements for the year ended 31 October 2016 (continued)

18. Fixed assets - Investments

	Listed Investments	Total 2016
	€	€
Market value at the start of the year	915,210	915,210
Additions	1,784	1,784
Exchange adjustment	(73,256)	(71,473)
Unrealised gain on revaluation	47,069	45,286
Carrying amount		
At 31 October 2016	890,807	890,807
At 1 November 2015	915,210	915,210

Investments at fair value comprise:

	2016	2015
	€	€
Listed investments:		
Equities	24,736	24,914
Government & fixed interest stocks	195,254	149,651
Unit trusts	670,817	740,645
	890,807	915,210

Listed investments

The fair value of listed investments is determined by reference to the latest available mid-market prices at the balance sheet date.

19. Debtors

	2016	2015
	€	€
Other Debtors	6,442	6,722
Prepayments	7,360	9,406
Accrued Income	370	1,758
	14,172	17,886

CHURCH MISSION SOCIETY IRELAND
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Notes to the financial statements for the year ended 31 October 2016 (continued)

20. Current assets - Investments

	2016	2015
	€	€
Market value		
Land held for resale at the start of the year	760,854	506,851
Disposals	(301,387)	-
Revaluation gain	-	203,127
Exchange adjustment	(153,983)	50,876
Land held for resale at the end of year	305,484	760,854

The lands received from the estate of John James Alexander at Carsonstown Road and Manse Road, Saintfield, Co. Down are currently on the market for sale and are included within current asset investments. A valuation of the land held for resale at Carsonstown Road was carried out on the 9th November 2015 by Tim Martin Valuers and valued at £480,000. In June 2016, the farmhouse, replacement dwelling, barn and part of the land at Carsonstown Road were sold and the Alexander family received their 15% share of the net proceeds. The valuation of these lands was retranslated to euros at the exchange rate at the balance sheet date. 85% of the funds received by the Society from this estate from rental or sale of the land are restricted to help children in Uganda and the members of the Alexander family are entitled to the remaining 15%.

21. Bank & cash balances

	2016	2015
	€	€
Cash at bank	157,070	138,315
Short term deposits	1,376,752	1,779,032
Cash in hand	269	172
	1,534,092	1,917,519

The figure for bank and cash balances at 31st October 2016 includes €1,195,041 (2015: €1,417,800) held by the Church of Ireland Trustees.

22. Creditors: amounts falling due within one year

	2016	2015
	€	€
Other tax and social security	-	-
Accruals and deferred income	16,254	28,010
Concessionary loans payable	5,568	6,980
	21,822	34,990

CHURCH MISSION SOCIETY IRELAND
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Notes to the financial statements for the year ended 31 October 2016 (continued)

23. Creditors: amounts falling due after more than one year

	2016	2015
	€	€
Concessionary loans payable	5,567	13,961
	5,567	13,961

24. Concessionary loan

	2016	2015
	€	€
Limivady High School	11,135	20,941
	11,135	20,941

Creditors falling due within one year and after more than one year include an interest free concessionary loan which is repayable to Limavady High School at £5,000 per annum and the final payment is due in December 2017.

25. Loan repayments

	2016	2015
	€	€
Amounts repayable		
In one year or less or on demand	5,568	6,980
In more than one year but not more than two years	5,567	6,980
In more than two years but not more than five years	-	6,981
	11,135	20,941

CHURCH MISSION SOCIETY IRELAND
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Notes to the financial statements for the year ended 31 October 2016 (continued)

26. Provisions for liabilities

	2016	2015
	€	€
Pension scheme deficit reduction:		
At 1 November 2015	217,875	192,392
Exchange adjustment	(44,100)	18,658
Paid during the year	(17,398)	(21,152)
Interest	5,040	8,892
Remeasurement	(6,496)	19,085
	154,921	217,875

Provisions at 1 November 2015 have been restated under the Charities SORP 2015 for the pension deficit reduction payments relating to the Society's membership of the multi-employer defined benefit pension scheme for the Mission Partners operated by CMS Pension Trust Limited. There is currently no intention to wind up the pension scheme; however, there is a deficit on the current pension scheme which has to be met by the charity and CMS UK. To eliminate this funding shortfall additional contributions are to be paid to the scheme (see Note 40).

Provisions total €154,921 (2015 - €Nil) of which €Nil (2015 - €Nil) was attributable to endowments, €Nil (2015 - €Nil) was attributable to restricted and €154,921 (2015 - €217,875) was attributable to unrestricted funds

27. Operating leases - lessee

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2016	2015
	€	€
Not later than one year	1,395	1,749
Later than one year and not later than five years	3,023	5,538
Later than five years	-	-
	4,418	7,287

CHURCH MISSION SOCIETY IRELAND
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Notes to the financial statements for the year ended 31 October 2016 (continued)

28. Contingent liability

Under the terms of the estate of John James Alexander, the Society is entitled to 85% of proceeds from sales of lands left to the Society, at Carsonstown Road and Manse Road, Saintfield, Co. Down and the remaining 15% of the proceeds must be reimbursed to members of the Alexander family. The 15% of proceeds from sale of any lands are not provided for in the financial statements as it not possible to determine if the land will be sold and the consideration amount

29. Financial instruments

The carrying amounts of the charity's financial instruments are as follows

	2016	2015
	€	€
<i>Financial assets</i>		
Measured at fair value through net income / expenditure:		
Fixed asset listed investments (Note 18)	890,807	915,210

The income, expenses, net gains and net losses attributable to the charity's financial instruments are summarised as follows:

	2016	2015
	€	€
<i>Net (losses) and gains (including changes in fair value)</i>		
Financial assets measured at fair value through net income / expenditure	45,286	71,192

30. Fund reconciliation

Unrestricted funds

	Balance at 1 November 2015 €	Income €	Expenditure €	Transfers €	Gains / (losses) €	Balance at 31 October 2016 €
General	1,801,947	296,795	(537,977)	(3,527)	(273,480)	1,283,758
Designated	-	-	-	-	-	-
Pension reserve	311,453	-	(24,169)	-	(63,032)	224,252
	2,113,400	296,795	(562,146)	(3,527)	(336,512)	1,508,010

Restricted funds

	Balance at 1 November 2015 €	Income €	Expenditure €	Transfers €	Gains / (losses) €	Balance at 31 October 2016 €
Restricted	1,594,844	677,082	(783,748)	7,981	(214,072)	1,282,087
	1,594,844	677,082	(783,748)	7,981	(214,072)	1,282,087

CHURCH MISSION SOCIETY IRELAND
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Notes to the financial statements for the year ended 31 October 2016 (continued)

30. Fund reconciliation (continued)

Endowment funds

	Balance at 1 November 2015 €	Income €	Expenditure €	Transfers €	Gains / (losses) €	Balance at 31 October 2016 €
Endowment funds	521,143	-	-	(4,454)	(53,767)	462,922
	521,143	-	-	(4,454)	(53,767)	462,922

Fund descriptions

a) Unrestricted funds

Unrestricted funds are fundraising receipts, donations and other incoming resources received or generated and which are expendable at the discretion of the company in furtherance of its objectives.

b) Designated funds

None

c) Restricted funds

Funds received which are earmarked by the donor for specific purposes. Such purposes are within the overall aims of the charity. Deficits on restricted funds are met by a transfer of an equivalent amount from unrestricted funds

d) Endowment funds

Endowment funds are funds held on trust to be retained for the benefit of the charity as a capital fund. The society has both permanent endowments, where the Directors must permanently maintain the whole of the fund, and expendable endowments which, at the discretion of the Directors, may be applied as income for the purposes for which the Trust was given. Income from investments held in endowment funds is included in the SOFA.

31. Analysis of net assets between funds

	Unrestricted Funds €	Restricted Funds €	Endowment Funds €	Total Funds 2016 €	Total Funds 2015 €
Fixed assets - tangible	690,774	-	-	690,774	884,745
Fixed asset - investments	537,471	-	353,336	890,807	915,210
Current assets (Investments held for resale)	-	305,484	-	305,484	760,854
Other current assets	289,840	993,917	109,586	1,393,343	1,717,529
Creditors: amounts falling due within one year	(10,075)	(11,747)	-	(21,822)	(34,990)
Creditors: amounts falling due after more than one year	-	(5,567)	-	(5,567)	(13,961)
	1,508,010	1,282,087	462,922	3,253,019	4,229,387

32. Related party transactions and ultimate controlling party

There is no ultimate controlling party.

Except for the reimbursement of travel expenses to directors as mentioned in note 12, the Church Mission Society Ireland had no other transactions falling into the category to be disclosed by FRS 102 or Companies Act 2014.

CHURCH MISSION SOCIETY IRELAND
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Notes to the financial statements for the year ended 31 October 2016 (continued)

33. Company status and liability of members

Church Mission Society Ireland is a company limited by guarantee and does not have a share capital. The liability of each member is limited to an amount not exceeding €nil.

34. Ethical standards

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements.

35. Pension costs

Defined contribution scheme for office staff

The Society operates a defined contribution scheme for all office staff. The pension cost charge represents contributions payable for the year by the Society to the scheme was €28,396 (2015 €24,352). At the balance sheet date, outstanding payments to the scheme totalled €Nil (2015 €531).

Defined contribution scheme for Mission Partners

The Society operates a defined contribution scheme for the Mission Partners. The pension cost charge represents contributions payable for the year by the Society to the scheme and amounted to €25,124 (2015 €25,458). At the balance sheet date, outstanding payments to the scheme totalled €1,860 (2015 €2,259).

Defined benefit multi-employer pension scheme – CMS Pension Scheme for Mission Partners

The Society contributes to the CMS Pension Scheme, a defined benefit pension scheme, to secure present and future pensions for certain Mission Partners. The scheme was closed to new joiners in 2007 and closed to future accrual at the end of June 2011. The assets of the Scheme are held separately from those of the Society in an independently administered fund. It is a multi-employer pension scheme.

Nature of the Scheme

The Church Mission Society Pension Scheme operated by the Society is a funded defined benefit arrangement which provides retirement benefits based on final pensionable salary. The Scheme closed to the future accrual of benefits with effect from 30 June 2011. Accrued benefits of active members continue to be linked to pensionable salaries.

The Scheme is a UK registered scheme in accordance with Section 153 of the Finance Act 2004. The Scheme must comply with UK pension's legislation and is regulated by the UK Pensions Regulator. The Scheme is governed by a corporate trustee, CMS Pension Trust Limited, which has 6 directors including 2 member-nominated directors and 2 independent directors. The remaining 2 directors are appointed by CMS. The Trustee is responsible for the administration of the Scheme and for the Scheme's investment policy. The Trustee, with the advice of the Scheme Actuary and with the agreement of the Employers, determines the contributions that are to be paid to the Scheme.

The calculations for the FRS 102 disclosures have been carried out by running full actuarial calculations as at 31 January 2016. Investments have been valued, for this purpose, at fair value.

The actuaries and directors are unable to identify Church Mission Society Ireland's share of the assets of the scheme on a consistent and reasonable basis and therefore it is accounted for as if it was a defined contribution scheme.

Funding policy

Following the cessation of accrual of benefits with effect from 30 June 2011, regular contributions to the Scheme are no longer required. However, additional contributions are still made to cover any shortfalls that arise following each valuation. The funding method employed to calculate the value of the previously accrued benefits is the Attained Age Method.

A full actuarial valuation of the Mission Partner Pension scheme by a professionally qualified actuary is carried out every 3 years. The most recent actuarial valuation of the Scheme was carried out at 31 March 2016 and the actuary to date has only reported his preliminary findings and has not yet issued the final actuarial report. The preliminary report indicates that the deficit on the Scheme has increased and therefore it is most likely that CMS Ireland will have to pay increased contributions to meet the shortfall.

The most recent actuarial valuation of the Scheme for which a final full actuarial report has been issued, carried out as at 31 March 2013, indicated that the Scheme had an overall deficit of £8.3m, of which the shortfall attributable to CMS Ireland was £221,875. The Society and the Trustee of the Scheme have put in place a Schedule of Contributions and a Recovery Plan which detail the contributions that will be made to fund this deficit.

CHURCH MISSION SOCIETY IRELAND
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Notes to the financial statements for the year ended 31 October 2016 (continued)

35. Pension costs (continued)

Defined benefit multi-employer pension scheme – CMS Pension Scheme for Mission Partners (continued)

Funding policy (continued)

The annual contributions to the recovery plan from CMS Ireland increased to between £15,625 and £21,875 (pro rata dependent on CMS UK annual legacy income) following the full actuarial valuation of the Scheme on 31 March 2013. CMS Ireland is covering this shortfall at a fixed annual amount of £15,625, paid in monthly instalments, from 1 February 2014 to 31 January 2017, then £12,500 per annum, paid in monthly instalments, until 31 March 2031 plus an additional annual amount dependent upon the additional amount (in relation to legacies and property sales) paid by Church Mission Society in the any year CMS Ireland will pay an additional contribution equal to 3 125% of any additional contribution paid by Church Mission Society.

The Scheme is in deficit and the charitable company has agreed to a deficit funding arrangement and therefore the charitable company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount is recognised as a finance cost.

Present values of provision

	31 October 2016	31 October 2015	31 October 2014
	€	€	€
Present value of provision	154,917	217,875	192,392
	154,917	217,875	192,392

Reconciliation of opening and closing provision

	31 October 2016	31 October 2015
	€	€
Provision at start of the period	217,875	192,392
Exchange adjustment	(44,100)	18,658
Unwinding of the discount factor (interest expense)	5,040	8,892
Deficit contribution paid	(17,398)	(21,152)
Remeasurements	(6,496)	19,085
Provision at end of the period	154,921	217,875

Income and expenditure impact

	31 October 2016	31 October 2015
	€	€
Interest expense	5,040	8,892
Remeasurements – impact of any change in assumptions	(6,496)	19,085
Exchange adjustment	(44,100)	18,658
Cost recognised in Statement of Financial Activities	(45,556)	46,635

CHURCH MISSION SOCIETY IRELAND
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Notes to the financial statements for the year ended 31 October 2016 (continued)

35. Pension costs (continued)

Defined benefit multi-employer pension scheme – CMS Pension Scheme for Mission Partners (continued)

Assumptions

	2016	2015
	%pa	%pa
Discount rate at end of year	3.50	2.90
Discount rate at start of year	2.90	4.20
Inflation	2.75	2.55
Rate of increase in pensionable salaries	2.75	2.55
Rate of increase in pensions in respect of service:	3.50	3.40
- pre 10 January 1994	2.70	2.50
- between 10 January 1994 and 5 April 2005	2.00	1.90
- after 5 April 2005		
Rate of increase in deferred pensions in respect of service:		
- before 1 April 1994	5.00	5.00
- between 1 April 1994 and 5 April 2009	1.35	1.15
- after 5 April 2009	1.35	1.15

The following schedule details the deficit contributions agreed between the charitable company and the Scheme at each year end period:

Deficit contribution schedule

Year ending	31 October 2016 £	31 October 2015 £	31 October 2014 £
Year 1	13,821	15,625	15,625
Year 2	12,500	13,821	15,625
Year 3	12,500	12,500	13,281
Year 4	12,500	12,500	12,500
Year 5	12,500	12,500	12,500
Year 6	12,500	12,500	12,500
Year 7	12,500	12,500	12,500
Year 8	12,500	12,500	12,500
Year 9	12,500	12,500	12,500
Year 10	12,500	12,500	12,500
Year 11	12,500	12,500	12,500
Year 12	12,500	12,500	12,500
Year 13	12,500	12,500	12,500
Year 14	12,500	12,500	12,500
Year 15	3,125	12,500	12,500
Year 16		3,125	12,500
Year 17			3,125

A revised shortfall recovery plan will probably be discussed and agreed, once the final actuary's report is received for the full actuarial valuation performed on 31 March 2016

Pension charges are included within wages, salaries and pension costs (see note 6) and designated overseas expenditure

CHURCH MISSION SOCIETY IRELAND
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Notes to the financial statements for the year ended 31 October 2016 (continued)

36. First time adoption of SORP (FRS 102)

The charity has adopted the SORP (FRS 102) for the first time in the year ended 31st March 2016. The effect of transition from SORP (2005) to SORP (FRS 102) is outlined below.

a) Changes in accounting policies

Consequential changes in accounting policies resulting from adoption of SORP (FRS 102) were as follows:

Defined Benefit Pension Scheme – The interest expense on the net liability has been recognised within the Statement of Financial Activities and the remeasurement adjustment is recognised within the Statement of Financial Activities.

In accordance with the requirements of SORP (FRS102) a reconciliation of opening balances is provided below

b) Reconciliation of total charity funds

Adjustments to previously reported total charity funds at the date of transition to SORP (FRS 102) were as follows.

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2014
	€	€	€	€
Charity funds at 1 st November 2014 under SORP (2005)	2,421,158	1,384,106	481,565	4,286,829
Accrued pension payments	3,965	15,859	-	19,824
Defined benefit pension scheme - provision to fund deficit	(192,392)	-	-	(192,392)
Charity funds at 1 st November 2014 under SORP (FRS 102)	2,232,731	1,399,965	481,565	4,114,261

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2015
	€	€	€	€
Charity funds at 31 st October 2015 under SORP (2005)	2,326,912	1,577,394	521,143	4,425,449
Accrued pension payments	3,965	15,859	-	19,824
Defined benefit pension scheme - provision to fund deficit	(192,392)	-	-	(192,392)
Accrued pension movement	398	1,591	-	1,989
Defined benefit pension scheme – contributions paid	21,152	-	-	21,152
- interest expense	(8,892)	-	-	(8,892)
- remeasurement	(19,085)	-	-	(19,085)
- exchange adjustment	(18,658)	-	-	(18,658)
Charity funds at 31 st October 2015 under SORP (FRS 102)	2,113,400	1,594,844	521,143	4,229,387

CHURCH MISSION SOCIETY IRELAND
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Notes to the financial statements for the year ended 31 October 2016 *(continued)*

First time adoption of SORP (FRS 102) *(continued)*

c) Reconciliation of comparative period net income

Adjustments to previously reported net income in the comparative period were as follows:

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2015
	€	€	€	€
Net movement in funds for the year ended 31 st October 2015 under SORP (2005)	(94,246)	193,288	39,578	138,620
Accrued pension movement	398	1,591	-	1,989
Defined benefit pension scheme – contributions paid	21,152	-	-	21,152
- interest expense	(8,892)	-	-	(8,892)
- remeasurement	(19,085)	-	-	(19,085)
- exchange adjustment	(18,658)	-	-	(18,658)
Net movement in funds for the year ended 31 st October 2015 under SORP (FRS 102)	(119,331)	194,879	39,578	115,126

CHURCH MISSION SOCIETY IRELAND
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Notes to the financial statements for the year ended 31 October 2016 (continued)

37. Restricted overseas income and expenditure analysis

	Opening balances - as Restated €	Restricted income €	Restricted expenditure €	Transfers (to) / from general funds €	Transfers (to) / from endowment funds €	Transfer of realised investment loss €	Closing balances €
Uganda	879,989	224,308	(222,361)	1,975	-	(6,445)	877,467
Ethiopia	1,804	-	-	-	-	-	1,804
Burundi	28,135	23,592	(20,694)	-	-	-	31,033
Kenya	5,805	155,868	(170,336)	2,206	-	-	(6,457)
Egypt	6,430	1,759	(4,450)	-	-	-	3,739
Zambia	17,678	37,812	(43,430)	-	-	-	12,060
South Sudan	405,764	139,146	(178,199)	3,800	-	-	370,511
Rwanda	6,788	38,351	(43,401)	-	-	-	1,738
Dem Republic of Congo	27,795	43,058	(35,095)	-	-	-	35,758
Tanzania	-	-	-	-	-	-	-
Mid Africa	40,992	420	(8,366)	-	-	-	33,046
Africa Total	1,421,180	664,314	(726,332)	7,981	-	(6,445)	1,360,699
Far East	544	-	-	-	-	-	544
Ireland	622	5,720	(9,407)	-	-	-	(3,065)
Nepal	26,746	7,048	(27,544)	-	-	-	6,250
	27,912	12,768	(36,952)				3,729
Other:							
Overseas Mission Partners and Electives	6,143		(786)	-	-	-	5,357
Medical Missions	25,599		(19,679)	-	-	-	5,920
OVERSEAS TOTALS	1,480,834	677,082	(783,748)	7,981	-	-	1,375,705
Associated admin costs	17,450		(330,874)	330,874			17,450
	1,498,284		(1,114,622)	338,855	-	(6,445)	1,393,155
Unrealised currency translation	96,560		(207,629)		-		(111,069)
Unrealised investment gain	-				-		-
TOTAL	1,594,844	677,082	(1,322,251)	338,855	-	(6,445)	1,282,087

CHURCH MISSION SOCIETY IRELAND
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Notes to the financial statements for the year ended 31 October 2016 *(continued)*

38. Restricted overseas income and expenditure analysis

Country of Operation	Individual & church subscriptions €	Bishops' Appeal €	Dividends, Interest & Rents €	Designated Legacies €	Total 2016 €
Uganda	134,193	-	8,885	81,229	224,308
Ethiopia	-	-	-	-	-
Burundi	10,933	12,567	91	-	23,592
Kenya	128,225	27,643	-	-	155,868
Egypt	1,759	-	1,236	-	1,759
Zambia	36,576	-	1,550	-	37,812
South Sudan	118,118	19,479	-	-	139,146
Rwanda	28,261	8,833	-	1,257	38,351
Dem. Republic of Congo	43,058	-	-	-	43,058
Tanzania	-	-	-	-	-
Mid Africa	-	-	420	-	420
Africa Total	501,123	68,522	12,183	82,486	664,314
Ireland	5,720	-	-	-	5,720
Nepal	7,048	-	-	-	7,048
Non Africa Total	12,768	-	-	-	12,768
Sub Total	513,891	68,522	12,183	82,486	677,082
Other	-	-	-	-	-
Total	513,891	68,522	12,183	82,486	677,082

Restricted Legacies

The Society placed lands at Carsonstown Road and Manse Road Saintfield, Co. Down from the estate of John James Alexander, on the market. Under the terms of the estate the Society will be entitled to 85% of any proceeds from these lands and members of the Alexander family are entitled to the remaining 15%. During the year the Society received a total of €5,052 from rent (2015: €5,294) of which 15% was paid over to members of the Alexander family (see note 3).

The funds received by the Society from this estate are restricted to help children in Uganda.

OS AA01

Statement of details of parent law and other information for an overseas company



Companies House

✓ **What this form is for**
You may use this form to
accompany your accounts
disclosed under parent law.

✗ **What this form is NOT for**
You cannot use this form to register
an alteration of manner of compliance
with accounting requirements.

For further information, please
refer to our guidance at
www.companieshouse.gov.uk

Part 1 Corporate company name

Corporate name of overseas company ①	Church Mission Society Ireland									
UK establishment number	B	R	0	1	4	2	0	5		

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

All fields are mandatory unless
specified or indicated by *

① This is the name of the company in
its home state.

Part 2 Statement of details of parent law and other information for an overseas company

A1 Legislation

Please give the legislation under which the accounts have been prepared and, if applicable, the legislation under which the accounts have been audited.		② This means the relevant rules or legislation which regulates the preparation and, if applicable, the audit of accounts
Legislation ②	Companies Act 2014	

A2 Accounting principles

Accounts	<p>Have the accounts been prepared in accordance with a set of generally accepted accounting principles?</p> <p>Please tick the appropriate box.</p> <p><input type="checkbox"/> No. Go to Section A3.</p> <p><input checked="" type="checkbox"/> Yes. Please enter the name of the organisation or other body which issued those principles below, and then go to Section A3.</p>	③ Please insert the name of the appropriate accounting organisation or body
Name of organisation or body ③	Institute of Chartered Accountants in Ireland (GAAP in Ireland) ④	

A3 Accounts

Accounts	<p>Have the accounts been audited? Please tick the appropriate box.</p> <p><input type="checkbox"/> No. Go to Section A5.</p> <p><input checked="" type="checkbox"/> Yes. Go to Section A4.</p>	
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Statement of details of parent law and other information for an overseas company

A4

Audited accounts

Audited accounts

Have the accounts been audited in accordance with a set of generally accepted auditing standards?

Please tick the appropriate box.

☐ No. Go to **Part 3 'Signature'**.

☒ Yes. Please enter the name of the organisation or other body which issued those standards below, and then go to **Part 3 'Signature'**.

1 Please insert the name of the appropriate accounting organisation or body

Name of organisation or body **1**

International Standards of Auditing (UK and Ireland)

A5

Unaudited accounts

Unaudited accounts

Is the company required to have its accounts audited?

Please tick the appropriate box.

☐ No.

☐ Yes.

Part 3

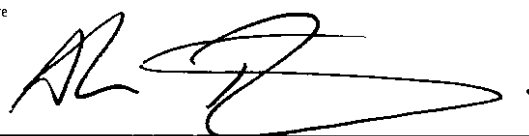
Signature

I am signing this form on behalf of the overseas company.

Signature

Signature

X



X

This form may be signed by:
Director, Secretary, Permanent representative.

OS AA01

Statement of details of parent law and other information for an overseas company



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Mr Roger Cooke
Company name	Church Mission Society Ireland
Address	33 Dargan Road
Post town	Belfast
County/Region	Co. Antrim
Postcode	B T 3 9 J U
Country	Northern Ireland
DX	
Telephone	028 90775020



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and, if appropriate, the registered number, match the information held on the public Register.
- ☐ You have completed all sections of the form, if appropriate.
- ☐ You have signed the form.



Important information

Please note that all this information will appear on the public record.



Where to send

You may return this form to any Companies House address:

England and Wales:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Scotland:

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh 1
or LP - 4 Edinburgh 2 (Legal Post).

Northern Ireland:

The Registrar of Companies, Companies House,
Second Floor, The Linenhall, 32-38 Linenhall Street,
Belfast, Northern Ireland, BT2 8BG.
DX 481 N.R. Belfast 1.



Further information

For further information, please see the guidance notes on the website at www.companieshouse.gov.uk or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.companieshouse.gov.uk