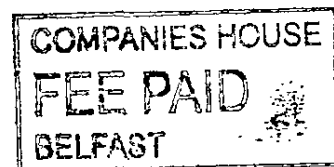


Registered No: ROI 26905
UK Charity No: XN 48809
ROI Charity No: CHY 910

NF004281

CHURCH MISSION SOCIETY IRELAND
(a company limited by guarantee)

ANNUAL REPORT
FOR YEAR ENDED
31 OCTOBER 2011



TUESDAY



J1BDR15T

JNI

19/06/2012

#149

COMPANIES HOUSE

CHURCH MISSION SOCIETY IRELAND
(a company limited by guarantee)

INDEX TO THE FINANCIAL STATEMENTS

	Page
Officers and Professional Advisors	1
Report of the Trustees	2 – 7
Report of the Auditors	8 – 9
Statement of Financial Activities	10
Balance Sheet	11
Cash Flow Statement	12
Notes to the Accounts	13 - 23

CHURCH MISSION SOCIETY IRELAND
(a company limited by guarantee)

OFFICERS AND PROFESSIONAL ADVISORS

BOARD OF TRUSTEES

Mr Brian Beatty	(Resigned 21st May 2011)
Mr Clifford McSpadden	(Chairman)
Mr David Williams	
Mrs Barbara Webb	
Mr Alan Templeton	
Mr Robbie Syme	(Secretary)
Mr Norman Jackson	
Ms Jennifer Smyth	
Mr Alex Newenham	
Rev Obinna Ulogwara	
Rev Raymond Fox	(Resigned 21 st May 2011)
Mr Trevor Buchanan	

SECRETARY

Mr Robbie Syme

COMPANY NUMBER

ROI 26905

CHARITY REFERENCE NUMBER

CHY 910 and XN 48809

REGISTERED OFFICE

Church of Ireland House
Church Avenue
Rathmines
Dublin 6

AUDITORS

Jackson Andrews
Chartered Accountants &
Statutory Auditor
6 Mandeville Mews
Portadown
Co Armagh
BT62 3NS

PRINCIPAL BANKERS

First Trust
31-35 High Street
Belfast
BT1 2 AL

Bank of Ireland
175 Rathmines Road
Rathmines
Dublin 6

EBS Limited
EBS Building
2 Burlington Road
Dublin 4

SOLICITORS

Hewitt & Gilpin
Thomas House
14-16 James Street South
Belfast
BT2 7GA

CHURCH MISSION SOCIETY IRELAND
(a company limited by guarantee)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2011

The Trustees present their Report together with the audited financial statements of the charity for the year ended 31 October 2011. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual report and financial statements of the company. They have also had regard for any other information required by law or the charity's governing document.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document and structure

The Church Mission Society Ireland is a company limited by guarantee, Registration No. 26905 and does not have a share capital. It is governed by its Memorandum and Articles of Association and the liability of each member is limited. It is recognised as a charity by the Revenue Commissioners Ireland (Charity No. CHY 910) and Her Majesty's Revenue and Customs UK, (Charity No. XN 48809).

Appointment of the Board

The present Trustees have been involved in the charity for a number of years and are therefore familiar with its work. The Trustees regularly review the requirements of the charity and the possibility of a need for additional trustees. The Trustees of the Society are elected by members at the annual general meeting. Trustees can serve for 3 years before being eligible for re-election. Appropriate training and induction is available to all Trustees.

Governance of the company

The Church Mission Society Ireland was incorporated on the 18th July 1968 and obtained charitable status on 6th December 1990. The Society first came into existence as an unincorporated body in 1814 and was called the Hibernian Church Missionary Society.

In the period under review the Board of Trustees had four meetings. The Finance Committee and other committees for specific purposes are formed from trustees and other individuals as required. All committees operate under specific terms of reference which delegate certain functions from the Board. Each committee has its decisions ratified by the full Board. The Mission Director is appointed by the Board of Trustees and has responsibility for the management of the staff and implementing the strategy of the Society. Changes affecting senior staff or any major programme of the Society would involve a consultation process with the Board of Trustees before seeking their approval for change. Annual budgets are prepared and presented to the Board of Trustees for approval before the start of each financial year. The Chairman of the Board of Trustees and the Mission Director meet on a regular basis. The Mission Director carries out the day to day management of the charity.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate any exposure to major risks. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety and are periodically reviewed at least annually to ensure that they continue to meet the needs of the charity.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2011

OBJECTIVES AND PRINCIPLE ACTIVITIES

Our Purpose

CMS Ireland is a Christian mission organisation, which works in partnership with the Church to share the gospel throughout the world.

CMS Ireland exists to help the Church engage in mission. In particular, we seek to:

- Support the Global Church through partnership
- Resource the Church in Ireland to engage in mission
- Release individuals for mission service

Our Vision

Equipping the church in mission.

Our Values

- **Mission and discipleship are inseparable**

We are called to make disciples in all the world. We long to see people coming to a living faith in Christ and we aim to prepare God's people for works of service, so that the Body of Christ may be built up.

- **Biblical mission is holistic mission**

There is no division between the words of the Gospel and the works of the Gospel, between proclamation and social action. Convinced of the transformation that comes through faith in Christ, we are committed to evangelism.

- **Mission is global and has no geographical centre**

The Body of Christ is international and cross-cultural – the Church is commanded to respond, both locally and globally, to the call of God.

- **The Church is the 'Church-in-Mission'**

It's not the Church of God that has a mission, but the God of mission who has a Church. Mission belongs at the heart of the Church, with the central leadership and every member – it is not a distinct task for a separate committee, but informs every aspect of church life.

- **Mission is relational, expressed through partnerships**

Based on shared beliefs and values, partnerships are mutually enriching relationships that strengthen God's people to grow in their understanding and outworking of faith. Partnerships are built on a basis of equal status; the result is interdependence, rather than dependency and authority.

- **God's Mission is dynamic**

Our God is active and at work in our world. We are committed to following God's leading wherever that may be, whatever that may involve. We discern this through scripture, prayer and consultation.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2011

Objectives of the Church Mission Society Ireland

We are committed to holistic mission; we long to see the world transformed through the love of Christ. We believe that mission is God's activity – God's plan to restore and renew all creation. Mission is about making God's Kingdom known, establishing God's reign and living out God's values.

CMS Ireland yearns to see lives and communities transformed through relationship with God, beginning with the local expression of the Body of Christ.

Objectives for the year 2010-2011

- To offer support to our Global Partners, through prayer, friendship, personnel and, where appropriate, finance, to help them carry out their mission activities.
- To help churches in Ireland to think about, talk about and engage in mission, focusing primarily, but not solely, on Church of Ireland parishes.
- To continue to develop partnerships between churches in Ireland and our Global Partners – promoting mutual encouragement, strengthening relationships and support each other so that God's mission is enriched and extended in both places.
- To create opportunities for people to engage more actively in the work of CMS Ireland and our Global Partners and facilitate their involvement in God's mission story.

SIGNIFICANT ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE - 2010/11 SET AGAINST THE OBJECTIVES FOR THE YEAR

Objective 1. Supporting Global Partners by:

- Prayer support was provided through every prayer diary – focused and direct prayers in support of activities actually going on in that area
- Visits were made by Staff members to 14 Global Partners
- The Society supported 13 Mission Partners across 4 Global Partners and 7 Mission Experience Teams Abroad (META) – a total of 84 people to 5 Global Partners
- The Society provided 7 "Short Term Experience Placements" (STEP) to 5 Global Partners
- Provided funding for 35 projects/programmes across 13 Global Partners totalling over €1.7 million

Objective 2. Supporting Churches in Ireland by:

- The 'Discover' resource was presented to 3 Diocesan Synods and 1 Rural Deanery, with 109 packs being sold
- The Annual Project was used by more than 70 Churches, and to date has raised €20,000
- Staff, volunteers and Mission Partners spoke at 149 Churches/small groups across Ireland
- Numerous other meetings were held with Rectors/Church leaders, including META training events and Diocesan Synods

Objective 3. Developing partnerships

- 24 link Churches across all Partnership Coordinator areas were targeted to deepen link and engage support
- The support of Mission Partners was promoted across Ireland
- The Society brought 4 representatives from various Global Partners to minister in Ireland

Objective 4. Opportunities for people:

- The Society worked with a total of 13 Mission Partners in 4 Global Partners
- 7 META teams were placed across 5 Global Partners – representing 84 people in total
- 7 Short Term Experience Placements/Mission Placement Opportunity in 4 Global Partners
- 94 volunteers from across Ireland supporting the offices, as Parish Reps, support groups and speakers.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2011

PLANS FOR 2011/12

Supporting the Global Church

We will continue to develop meaningful relationships between all our Global Partners and the Churches in Ireland, providing practical support to all our Global Partners within their health, community development, education, theological and vocational training programmes. In particular during the year we will continue to support our partners as they implement and complete the education and health programmes in South Sudan. These programmes have now been extended and will run through the whole of 2012. We will also continue to support our partners in Burundi after successfully completing the final year of the 3rd year education refurbishment programme as they now begin using these facilities. The Annual Project for 2011 was based in Burundi and this year will see the implementation of this programme. The recently opened Girls Secondary School in the Diocese of Kajiado in Kenya will continue its development to incorporate a new Form 2 intake in January 2012. The implementation of a water catchment scheme in the slum areas of Dandora and Kayole in Nairobi through All Saint's Cathedral will come to completion and provide clean safe water to more than 120 families across both communities.

Resourcing the Church in Ireland

The Society will continue to develop and use its quarterly InMission magazine, Prayer Diary and Link letters from Mission Partners to inform and educate our supporters in Mission. We will continue to develop the 'Discover' programme with a plan to roll it out to approximately 50 new churches.

We will produce a children and young people's Annual Project based on helping the Church in Nepal, launching this resource material in February 2012.

Our staff, Mission Partners and volunteers will represent the society in church services and events throughout Ireland.

The Society will also facilitate approximately 3 visits to Ireland from our Global Partners.

Release individuals

A number of our Mission Partners will be due on home assignment during the year. Programmes of support and deputation will be organised for these Mission Partners. There will be a significant push to recruit more Mission Personnel. We will continue to offer STEP placements targeting a total of 15. META opportunities for 7 teams during the year - planned for Rwanda, Uganda (2 teams), Kenya, South Sudan (2 teams) and Zambia – a total of 75 people.

SOURCES OF FUNDS

The principal source of funding for the work of the Society comes from the following areas:

- Dioceses & Parishes in Ireland
- Individual Supporters (including legacies)
- Institutional Donors, of which the Society obtained funds during the year from the following organisations:

Irish Aid, The United Nations Development Programme Sudan Recovery Fund, The Department of International Development (British Government) Basic Services Fund, Guernsey Overseas Aid Commission and the Church of Ireland Bishops' Appeal Fund.

FINANCIAL RESULTS 2010 - 2011

The results are detailed on page 10 on the Statement of financial activities (including income and expenditure account) for the year ended 31 October 2011.

CHURCH MISSION SOCIETY IRELAND
(a company limited by guarantee)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2011

TRUSTEES

The following trustees have held office since November 2010:

Mr Brian Beatty	(Resigned 21 st May 2011)
Mr Clifford McSpadden	(Chairman)
Mr David Williams	
Mrs Barbara Webb	
Mr Alan Templeton	
Mr Robbie Syme	(Secretary)
Mr Norman Jackson	
Ms Jennifer Smyth	
Mr Alex Newenham	
Rev Obinna Ulogwara	
Rev Raymond Fox	(Resigned 21 st May 2011)
Mr Trevor Buchanan	

PROPER BOOKS OF ACCOUNT

The measures taken by the trustees/directors to ensure compliance with the requirements of Section 202 Companies Act 1990 regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The books of account of the charity are maintained at 33 Dargan Road, Belfast.

SALE OF DUBLIN OFFICE

Property at Belgrave Road, Dublin was sold in January 2011. This property, Overseas House had a net book value of €88,348 at the date of sale. This office was sold for net sale proceeds of €1,148,767 with the unconditional contract being signed on 11 November 2010.

RESERVES POLICY

The trustees have adopted a reserves policy, which they consider appropriate to ensure the continued ability of the charity to meet its objectives and financial commitments. The policy is reviewed annually by the Board of Trustees, in conjunction with a broader review of the finances of the society.

The reserves policy of the Society is set so that the Net Current Assets are sufficient to cover the Society's commitments within its designated programmes (Restricted Funds), and to provide for at least six months operational costs. These reserves are held in order to maintain the operation of CMS Ireland and to provide some surety against adverse financial events, such as income targets not being achieved or unbudgeted expenditure being required.

As at 31st October 2011, the Net Current Assets were €2,506,229. The funds required to cover the commitments within the designated programmes are €938,551, with additional funds totalling €678,515 being required to meet six months operational costs. Therefore at the 31st October 2011, the Society's reserves comfortably exceeded the requirements of the reserve policy.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2011

STATEMENT OF TRUSTEES' RESPONSIBILITIES IN RESPECT OF THE ANNUAL REPORT AND THE FINANCIAL STATEMENTS

The trustees, who are also the directors of Church Mission Society Ireland – a Company Limited by guarantee with no share capital, for the purposes of company law, are responsible for preparing the Report for the Trustees and the financial statements in accordance with applicable laws and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with Generally Accepted Accounting Practice (Accounting Standards applicable in Ireland and applicable law) including the accounting standards issued by Accounting Standards Board and promulgated by the Institute of Chartered Accountants in Ireland. The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business, in which case there should be supporting assumptions or qualifications as necessary.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Acts 1963 to 2009 and with the Statement of Recommended Practice (SORP) as issued by the Charities Commission for England and Wales in March 2005. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT OF DISCLOSURE OF INFORMATION TO AUDITORS

So far as each of the trustees in the office at the date of approval of these financial statements are aware:

- There is no relevant audit information of which the company's auditors are unaware; and
- They have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.


AUDITORS

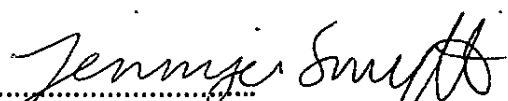
The auditors, Jackson Andrews, were appointed on 24 April 2010 and are deemed to be re-appointed under section 160(2) of the Companies Act 1963.

Registered office:

Signed on behalf of the directors

Church of Ireland House
Church Avenue
Rathmines
Dublin 6


.....
(Director)


.....
(Director)

Approved by the directors on 4th FEBRUARY 2012

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF CHURCH MISSION SOCIETY IRELAND (a company Limited by Guarantee)

We have audited the financial statements of Church Mission Society Ireland for the year ended 31 October 2011 which comprise the Statement of Financial Activities, the Balance Sheet and related notes on pages 10 to 23. These financial statements have been prepared under the historical cost convention and the accounting policies set out on page 13 and 14. The financial reporting framework that has been applied in their preparation is applicable law and Accounting Standards (UK and Ireland).

This report is made solely to the society's members, as a body, in accordance with Section 193 of the Companies Act 1990. Our audit work has been undertaken so that we might state to the society's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND AUDITORS

As explained more fully in the Trustees' Responsibility Statement set out on pages 2-7, the trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable legal and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB'S) Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read financial and non financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements of inconsistencies we consider the implication for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the society's affairs as at 31 October 2011, of its incoming resources and application of resources, including its income and expenditure, and its cash flow for the year then ended;
- have been properly prepared in accordance with Generally Accepted Accounting practice (UK and Ireland); and
- have been properly prepared in accordance with the Companies Acts 1963 to 2009.

In our opinion, the information given in the Report to the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Acts 1963 to 2009 requires us to report to you if, in our opinion:

- adequate accounting records has not been kept or the returns adequate for the our audit have not been received from the branches not visited by us; of
- the financial statements are not in agreements with the accounting records and returns; or

CHURCH MISSION SOCIETY IRELAND
(a company limited by guarantee)

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF CHURCH MISSION SOCIETY IRELAND (a company Limited by Guarantee)

- certain disclosures of the trustees' remuneration specified by law not paid; or
- we have not received all the information and explanations we require for our audit.

This charitable company, in common with many others of similar size and organisation, derives a substantial proportion of its income from voluntary donations which cannot be fully controlled until they are entered in the accounting records and are not therefore susceptible to independent audit verification. Also, because of the disproportionate cost of verifying expenditure in the field overseas, such expenditure is not verified beyond the transfer of funds to the recipients overseas. We draw your attention to this, but our opinion is not qualified in this respect.



JACKSON ANDREWS
Chartered Accountants
& Registered Auditors

6 Mandeville Mews
Portadown
Co Armagh
BT62 3NS

6th March 2012

CHURCH MISSION SOCIETY IRELAND
(a company limited by guarantee)

Statement of financial activities (including income and expenditure account) for the year ended 31 October 2011

		Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2011	Total Funds 2010
	Notes	€	€	€	€	€
Incoming Resources						
Diocesan & parochial		179,405	279,646	-	459,051	597,806
Non-parochial		55,576	247,495	-	303,071	330,205
Dividends, interest & rents	3	84,574	17,079	-	101,653	45,304
Miscellaneous		88,653	-	-	88,653	142,442
BSF	2	-	528,384	-	528,384	716,999
SRF	2	-	67,241	-	67,241	331,242
Bishops' Appeal	2	-	25,000	-	25,000	34,508
Irish Aid	2	-	187,491	-	187,491	495,856
Anglican Relief & Development Fund	2	-	-	-	-	77,540
Guernsey Overseas Aid	2	-	45,890	-	45,890	-
Total Incoming Resources		408,208	1,398,226	-	1,806,434	2,771,902
Resources expended						
Designated overseas expenditure	21	-	1,731,573	-	1,731,573	2,435,810
Administrative & finance costs	4	69,518	104,277	-	173,795	181,269
Resourcing the Church in Mission	4	152,009	65,147	-	217,156	162,262
People in Mission	4	12,437	49,752	-	62,189	54,446
Mission in Ireland	4	21,226	-	-	21,226	31,175
Global Partner Support	4	-	84,903	-	84,903	133,533
Total Resources Expended		255,190	2,035,652	-	2,290,842	2,998,495
Net income / (expenditure) for the year		153,018	(637,426)	-	(484,408)	(226,593)
Legacies		173,455	60,467	-	233,922	394,231
Kilbroney Centre		(12,711)	-	-	(12,711)	-
Foreign Exchange Adjustment		(12,894)	-	-	(12,894)	16,367
		300,868	(576,959)	-	(276,091)	184,005
Transfer from general funds		(396,603)	396,603	-	-	-
Other recognised gains / losses						
Gains/(losses) on investment assets						
- Realised		-	6	-	6	(134)
- Unrealised	7	-	-	(12,115)	(12,115)	41,983
Gain on disposal of Fixed Asset		1,060,418	-	-	1,060,418	-
Net movement in funds		964,683	(180,350)	(12,115)	772,218	225,854
Funds at 1 November 2010		1,552,627	1,118,901	369,599	3,041,127	2,815,273
Funds at 31 October 2011	14,15	2,517,310	938,551	357,484	3,813,345	3,041,127

The above amounts relate to continuing operations of the society. The society has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented. There is no material difference between the net incoming resources for the year stated above and their historical cost equivalents.

These financial statements were approved by the directors on the 14th February 2012 and are signed on their behalf by:

A. Z. Sampleton
(Director)

James Smyth
(Director)

CHURCH MISSION SOCIETY IRELAND
(a company limited by guarantee)

Balance Sheet at 31 October 2011

		2011	2010
	Notes	€	€
Fixed Assets			
Tangible Assets	6	949,632	1,059,590
Investments	7	357,484	369,599
		1,307,116	1,429,189
Current Assets			
Debtors & prepayments	12	104,222	46,759
Cash in share dealing accounts		1,167	1,161
Cash at Bank and in Hand	8	2,470,852	1,634,679
		2,576,241	1,682,599
Creditors:	Amounts falling due within one year		
	13	(70,012)	(70,661)
Net Current Assets		2,506,229	1,611,938
Total Assets less current liabilities		3,813,345	3,041,127
Capital and reserves			
Balance at the start of the year		3,041,127	2,815,273
Retained surplus for the year		772,218	225,854
Total Funds	15	3,813,345	3,041,127
Analysed as:			
Endowment funds	15	357,484	369,599
Restricted funds	15	938,551	1,118,901
Unrestricted funds	15	2,517,310	1,552,627
		3,813,345	3,041,127

The financial statements on pages 10 to 23 were approved by the Board of Directors on 4th February 2012 and were signed on its behalf by:

A. L. Templeton
.....
(Director)

Jennifer Smith
.....
(Director)

CHURCH MISSION SOCIETY IRELAND
(a company limited by guarantee)

Cash Flow Statement at 31 October 2011

		2011	2010
	Notes	€	€
Net cash (outflow)/inflow from operating activities	20a	(402,179)	267,135
Returns on investment and servicing of finance	3		
Interest received		75,600	19,370
Income from endowment funds		7,056	7,414
Income from investments		6,935	6,390
		89,591	33,174
Investing activities			
Payments to acquire tangible fixed assets	6	-	(1,187)
Proceeds from disposal of tangible fixed assets	6	1,148,767	-
		1,148,767	(1,187)
Increase in cash and cash equivalents	20c	836,179	299,122

Notes to the financial statements for the year ended 31 October 2011

1. Accounting policies

The financial statements have been prepared on the going concern basis under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities", applicable accounting standards and the Companies Act 1963 to 2009.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold Properties	1.5% per annum straight line method
Computers & Office Equipment	25% reducing balance method

Investments

Investments are included in the accounts at market value at the balance sheet date.

Income

Voluntary income received by way of fundraising, donations, gifts, legacies and bequests to the charity is included in full in the Statement of Financial Activities when received. All income received excluding investment income is considered as voluntary income.

Interest and dividends together with any reclaimable tax credits are included in the accounts as received.

Grant income from state agencies is accrued receivable only when specific amounts are ascertained and their payment can be assured.

Grants and other incoming resources

Grants receivable are credited to the statement of financial activities in the year in which they are receivable.

Volunteers and donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements as the value of their contribution to the society cannot be reasonably quantified in financial terms.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of resources. Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.

Notes to the financial statements for the year ended 31 October 2011

Fund accounting

The Company has three types of fund for which it is responsible. A definition of these funds is as follows:

Unrestricted funds

Unrestricted funds are fundraising receipts, donations and other incoming resources received or generated and which are expendable at the discretion of the company in furtherance of its objectives.

Restricted funds

Funds received which are earmarked by the donor for specific purposes. Such purposes are within the overall aims of the charity. Deficits on restricted funds are met by a transfer of an equivalent amount from unrestricted funds.

Endowment funds

Endowment funds are funds held on trust to be retained for the benefit of the charity as a capital fund. The society has both permanent endowments, where the Trustees must permanently maintain the whole of the fund, and expendable endowments which, at the discretion of the Trustees, may be applied as income for the purposes for which the Trust was given.

Income from investments held in endowment funds is included in the SOFA.

Transfers between funds

Unrestricted funds can be used to cover deficits in restricted funds. This is authorised by the Mission Director in conjunction with the Finance Audit Group of the Board of Trustees. Restricted and endowment funds cannot be used for any purposes other than as per the instructions received at original receipt of funds.

Pension costs

The society operates a defined contribution pension scheme for all office staff. The assets of the scheme are held separately from those of the society. It also contributes to a multi-employer defined benefit scheme operated by CMS UK Limited. As CMSI are unable to identify its share of the underlying assets and liabilities, therefore in accordance with FRS 17 it has been accounted for as if it is a defined contribution scheme. For both pension schemes the annual contributions payable are charged to the statement of financial activities as incurred. The Society will be operating a new defined contribution scheme for the Mission Partners which is due to commence in 2012.

Foreign exchange

Monetary assets and liabilities denominated in foreign currencies are translated into euro at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All exchange gains and losses are taken to the Statement of Financial Activities.

CHURCH MISSION SOCIETY IRELAND
(a company limited by guarantee)

Notes to the financial statements for the year ended 31 October 2011

2. Grant income

The Society received grants during the year from the following sources:

	Total Funds 2011 €	Total Funds 2010 €
Basic Services Fund (BSF)	528,384	716,999
Sudan Recovery Fund (SRF)	67,241	331,242
Bishops' Appeal	25,000	34,508
Irish Aid	187,491	495,856
Anglican Relief & Development Fund	-	77,540
Guernsey Overseas Aid	45,890	-
Total Incoming Resources	854,006	1,656,145

Basic Services Fund (BSF) for Southern Sudan is a UK Government Department for International Development (DFID) grant.

Sudan Recovery Fund (SRF) is a United Nations Development Fund grant.

The balance of accrued income relating to the BSF funding at 31 October 2011 was €93,079 (2010: €39,850). This is included within accrued income in Note 12.

3. Other incoming resources

	Unrestricted Funds €	Restricted Funds €	Total Funds 2011 €	Total Funds 2010 €
Dividends, interest & rents				
Income from investments	6,935	-	6,935	6,390
Income from endowment funds	-	7,056	7,056	7,414
Interest received	65,577	10,023	75,600	19,370
Rents	12,062	-	12,062	12,130
	84,574	17,079	101,653	45,304

CHURCH MISSION SOCIETY IRELAND
(a company limited by guarantee)

Notes to the financial statements for the year ended 31 October 2011

4. Resources expended

	Unrestricted Funds €	Restricted Funds €	Total 2011 €	Total 2010 €
Wages, salaries & pension costs	84,691	288,523	373,214	383,137
Deputation & travelling expenses	15,944	6,833	22,777	13,623
Printing, postage & stationery	15,023	791	15,814	15,133
Telephone	3,976	3,976	7,952	8,889
Auditors' remuneration	5,400	-	5,400	3,453
Accountancy charges	10,003	-	10,003	3,989
Insurance	4,181	-	4,181	8,719
Rent & rates	24,881	-	24,881	21,602
Light, heat, cleaning & catering	11,385	-	11,385	10,847
Directors expenses	697	-	697	4,524
Advertising & promotions	15,143	1,683	16,826	18,037
Repairs , Renewal and office equipment maintenance	14,270	-	14,270	9,550
Annual project, conference expenses and events	13,227	-	13,227	4,473
Staff training	1,097	-	1,097	226
Legal & professional fees	3,773	-	3,773	4,016
General expenses	9,091	2,273	11,364	26,551
Bank fees & interest	799	-	799	564
Depreciation	21,609	-	21,609	25,352
	255,190	304,079	559,269	562,685
Administration & finance costs	69,518	104,277	173,795	181,269
Resourcing the Church in Mission	152,009	65,147	217,156	162,262
People in Mission	12,437	49,752	62,189	54,446
Mission in Ireland	21,226	-	21,226	31,175
Global Partner Support	-	84,903	84,903	133,533
	255,190	304,079	559,269	562,685

5. Net incoming resources for the year

	2011 €	2010 €
This is stated after charging:		
Staff pension costs	41,512	33,170
Depreciation		
- owned assets	21,609	25,352
Auditor's remuneration	5,400	3,453

CHURCH MISSION SOCIETY IRELAND
(a company limited by guarantee)

Notes to the financial statements for the year ended 31 October 2011

6. Tangible fixed assets

	Leasehold properties	Computers & Office Equipment	Total
	€	€	€
Cost			
At 1 November 2010	1,142,330	330,721	1,473,051
Additions	-	-	-
Disposals	(135,019)	-	(135,019)
At 31 October 2011	1,007,311	330,721	1,338,032
Accumulated depreciation			
At 1 November 2010	107,389	306,072	413,461
Charge for year	15,447	6,162	21,609
Charge on Disposals	(46,670)	-	(46,670)
At 31 October 2011	76,166	312,234	388,400
Net book value			
At 31 October 2011	931,145	18,487	949,632
At 1 November 2010	1,034,941	24,649	1,059,590

Property at Belgrave Road, Dublin was sold in January 2011. This property is Overseas House and had a net book value of €88,348 at the date of sale. This office was sold for net sale proceeds of €1,148,767 with the unconditional contract being signed on 11 November 2010.

7. Investments

	2011	2010
Note	€	€
Market value at the start of the year	369,599	327,750
Realised loss on disposals	-	(134)
Unrealised (loss) / gain on revaluation	(12,115)	41,983
Market value at the end of the year	357,484	369,599
Listed investments at the year end comprise:		
Government & fixed interest stocks	253,839	268,170
Listed equity investments	103,645	101,429
	357,484	369,599

CHURCH MISSION SOCIETY IRELAND
(a company limited by guarantee)

Notes to the financial statements for the year ended 31 October 2011

8. Bank & cash balances

The figure for bank and cash balances at 31st October 2011 includes €499,740 (2010: €563,445) held by the Church of Ireland trustees.

9. Employee information

	2011	2010
	€	€
Staff costs:		
Wages and salaries	300,645	326,546
Social security costs	31,057	23,421
Pension costs	41,512	33,170
	373,214	383,137

Included within pension costs above is the shortfall of €16,835 on the defined benefit scheme for the Mission Partners and the pension charge for the defined contribution scheme for the office staff of €24,677. See note 18 for further information on the pension costs.

10. Employee information (continued)

	2011	2010
Average monthly number of persons employed by the company (including directors) during the year by activity:		
Administration & Finance	2	2
Resourcing the Church in Mission	4	4
People in Mission	1	1
Global Partner Support	2	3
Mission Director (Chief Executive Officer)	1	-
Total	10	10

Employees falling in the emoluments band of over €60,000 are Nil (2010: Nil)

11. Directors' emoluments

The directors received no emoluments during the year (2010: €Nil). A total amount of €57 (2010: €430) of travel expenses was reimbursed to the directors.

12. Debtors

	2011	2010
	€	€
Other Debtors	3,483	2,502
Prepayments	6,927	3,274
Accrued Income	93,631	40,983
PAYE/NIC	181	-
	104,222	46,759

CHURCH MISSION SOCIETY IRELAND
(a company limited by guarantee)

Notes to the financial statements for the year ended 31 October 2011

13. Creditors: amounts falling due within one year

	2011 €	2010 €
Trade Creditors	718	718
Other Creditors	110	110
PAYE/NIC	-	8,189
Accruals	69,184	61,644
	70,012	70,661

14. Analysis of net assets between funds

	Unrestricted Funds €	Restricted Funds €	Endowment Funds €	Total Funds 2011 €	Total Funds 2010 €
Fixed assets	949,632	-	-	949,632	1,059,590
Investments	-	-	357,484	357,484	369,599
Current assets	1,610,181	966,060	-	2,576,241	1,682,599
Current liabilities	(42,503)	(27,509)	-	(70,012)	(70,661)
	2,517,310	938,551	357,484	3,813,345	3,041,127

(a) Analysis of restricted funds

	Notes	Restricted funds 2011 €	Restricted funds 2010 €
Restricted funds on deposit	21	44,404	44,404
Cash in share dealing accounts	21	1,167	1,161
Overseas designated fund balances	21	892,980	1,073,336
		938,551	1,118,901

15. Reconciliation of movement in accumulated funds

	Unrestricted Funds €	Restricted Funds €	Endowment Funds €	2011 €
Funds at 1 November 2010	1,552,627	1,118,901	369,599	3,041,127
Net movement in funds:				
Net income / (expenditure) for the year	964,683	(180,350)	(12,115)	772,218
Funds at 31 October 2011	2,517,310	938,551	357,484	3,813,345

Notes to the financial statements for the year ended 31 October 2011

16. Taxation

Church Mission Society Ireland is a registered charity and as such is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried on in furtherance of the company's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

17. Related party transactions and ultimate controlling party

There is no ultimate controlling party.

Church Mission Society Ireland has had no transactions falling into the category to be disclosed by Financial Reporting Standard 8 "Related Party Disclosures".

18. Pension costs

The Society operates a defined contribution scheme for all office staff. The pension cost charge represents contributions payable for the year by the Society to the scheme and amounted to €24,677 (2010: €19,016). At the balance sheet date, outstanding payments to the scheme totalled €2,100 (2010: €426).

The Society will be operating a new defined contribution scheme for the Mission Partners which is due to commence in 2012. The pension cost charge represents contributions payable for the year by the Society to the scheme and amounted to €14,054 (2010: €18,698). At the balance sheet date, outstanding payments to the scheme totalled €32,752 (€18,698).

The Society provided a defined benefit pension for Mission Partners through a multi-employer scheme operated by CMS Pension Trust Limited. The scheme had a shortfall attributable to CMS Ireland of £110,000 at 31 December 2010. CMS Ireland is covering this shortfall over a 13 year 3 month period at a rate of £12,500 per annum. The pension cost charge represents contributions payable during the year including the shortfall totalling €28,335 (2010: €26,664). At the balance sheet date, outstanding payments to the scheme totalled €14,154 (2010: €14,154).

At a meeting of the CMS Pension Trust Limited held on the 22 June 2011 it was agreed to close the Mission Partner Pension Scheme to future accrual from 30 June 2011. CMS Ireland Mission Partners have been given the option to join the new defined contribution scheme with the Pensions Trust, mentioned above.

Pension charges are included within wages, salaries and pension costs (see note 4) and designated overseas expenditure.

19. Company status and liability of members

Church Mission Society Ireland is a company limited by guarantee and does not have a share capital. The liability of each member is limited to an amount not exceeding €nil.

CHURCH MISSION SOCIETY IRELAND
(a company limited by guarantee)

Notes to the financial statements for the year ended 31 October 2011

20. Cash flow information

(a) Reconciliation of changes in resources to net inflow from operating activities

	2011	2010
	€	€
Net incoming resources per SOFA	772,218	225,854
Unrealised loss / (gain) on investments	12,115	(41,983)
Investment income	(6,935)	(6,390)
Profit on sale of tangible fixed asset	(1,060,418)	-
Interest received	(75,600)	(19,370)
Income from endowment funds	(7,056)	(7,414)
Realised loss on investments	-	134
Depreciation	21,609	25,352
(Increase) / decrease in debtors	(57,463)	107,433
(Decrease) in creditors	(649)	(16,481)
Net cash (outflow)/inflow from operating activities	(402,179)	267,135

20. Cash flow information (continued)

(b) Reconciliation of net cash flow to movement in net funds/debt

	2011	2010
	€	€
Increase in bank balances and cash for the year	836,179	299,122
Net liquid funds at start of the year	1,635,840	1,336,718
	2,472,019	1,635,840

(c) Analysis of changes in net funds

	At start of year	Cash flows	At end of year
	€	€	€
Bank balances & cash	1,635,840	836,179	2,472,019

CHURCH MISSION SOCIETY IRELAND
(a company limited by guarantee)

Notes to the financial statements for the year ended 31 October 2011

21. Restricted overseas income and expenditure analysis

	Opening balances €	Restricted income €	Restricted expenditure €	Transfers from general funds €	Closing balances €
Uganda	293,560	129,834	(194,950)	-	228,444
Ethiopia	89,902	101,723	(197,648)	44,048	38,025
Burundi	31,014	95,961	(91,394)	-	35,581
Kenya	40,897	192,977	(203,411)	11,538	42,001
Egypt	7,999	2,793	(4,306)	-	6,486
Zambia	686	5,582	(6,672)	-	(404)
South Sudan	605,727	798,594	(931,548)	-	472,773
Rwanda	11,934	27,319	(35,478)	-	3,775
Dem. Republic of Congo	9,302	4,081	(3,235)	-	10,148
Tanzania	1,154	-	(1,154)	-	-
Africa Total	1,092,175	1,358,864	(1,669,796)	55,586	836,829
Far East	17,669	53	775	-	18,497
Romania	(3,202)	-	(7,000)	-	(10,202)
Ireland	(10,506)	1,098	(1,858)	-	(11,266)
Ireland Mission	(8,215)	-	-	8,215	-
India	(11,836)	-	-	11,836	-
Nepal	(2,749)	34,592	(50,231)	16,887	(1,501)
	(18,839)	35,743	(58,314)	36,938	(4,472)
Other – Overseas Mission Partners and Electives	-	3,619	(3,463)	-	156
Legacies	-	60,467	-	-	60,467
OVERSEAS TOTALS	1,073,336	1,458,693	(1,731,573)	92,524	892,980
Associated admin costs	-	-	(304,079)	304,079	-
	1,073,336	1,458,693	(2,035,652)	396,603	892,980
OTHER RESTRICTED FUNDS					
Restricted funds on deposit	44,404	-	-	-	44,404
Cash in share dealing accounts	1,161	6	-	-	1,167
	45,565	6	-	-	45,571
TOTAL	1,118,901	1,458,699	(2,035,652)	396,603	938,551

See note 14 analysis of restricted funds.

CHURCH MISSION SOCIETY IRELAND
(a company limited by guarantee)

Notes to the financial statements for the year ended 31 October 2010

22. Restricted income by funders

Country of Operation	Individual & church subscriptions €	Bishops' Appeal €	Irish Aid €	Guernsey Oversea Aid €	British Gov. (BSF) €	UNDP (SRF) €	Designated Legacies €	2011 TOTAL €
Uganda	129,834	-	-	-	-	-	-	129,834
Ethiopia	4,074	-	97,649	-	-	-	-	101,723
Burundi	50,071	-	-	45,890	-	-	-	95,961
Kenya	167,977	25,000	-	-	-	-	-	192,977
Egypt	2,793	-	-	-	-	-	-	2,793
Zambia	5,582	-	-	-	-	-	-	5,582
South Sudan	113,127	-	89,842	-	528,384	67,241	-	798,594
Rwanda	27,319	-	-	-	-	-	-	27,319
Dem. Republic of Congo	4,081	-	-	-	-	-	-	4,081
Africa Total	504,858	25,000	187,491	45,890	528,384	67,241	-	1,358,864
Far East	53	-	-	-	-	-	-	53
Ireland	1,098	-	-	-	-	-	-	1,098
Nepal	34,592	-	-	-	-	-	-	34,592
Non Africa Total	35,743	-	-	-	-	-	-	35,743
Sub Total	540,601	25,000	187,491	45,890	528,384	67,241	-	1,394,607
Other	3,619	-	-	-	-	-	-	3,619
Legacies	-	-	-	-	-	-	60,467	60,467
TOTAL FOR THE YEAR	544,220	25,000	187,491	45,890	528,384	67,241	60,467	1,458,693

Restricted Legacies

During the financial year to 31 October 2011, the Society received €60,467 from the estate of Frances Marjorie Ruth Julian to be used in 'Medical Missions'.

The Society also placed the agricultural lands at Carsonstown Road and Manse Road Saintfield, Co. Down from the estate of John James Alexander, on the market for sale. Under the terms of the estate the Society will be entitled to 85% of any proceeds from these lands.

The funds received by the Society from this estate are restricted to help children in Uganda.

OS AA01

Statement of details of parent law and other information for an overseas company

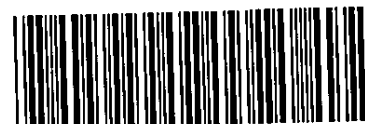


Companies House

✓ **What this form is for**
You may use this form to
accompany your accounts
disclosed under parent law.

✗ **What this form is NOT for**
You cannot use this form to regi
an alteration of manner of comp
with accounting requirements.

TUESDAY



J1BDR1EQ

JNI

19/06/2012

#189

COMPANIES HOUSE

Part 1 Corporate company name

Corporate name of
overseas company ❶ Church Mission Society Ireland

UK establishment
number B R 0 1 4 2 0 5

→ Filling in this form

Please complete in typescript or in
bold black capitals.

All fields are mandatory unless
specified or indicated by *

❶ This is the name of the company in
its home state.

Part 2 Statement of details of parent law and other information for an overseas company

A1 Legislation

Please give the legislation under which the accounts have been prepared and,
if applicable, the legislation under which the accounts have been audited.

Legislation ❷ Companies Act 1963 - 2009

❷ This means the relevant rules or
legislation which regulates the
preparation and, if applicable, the
audit of accounts.

A2 Accounting principles

Accounts Have the accounts been prepared in accordance with a set of generally accepted
accounting principles?

Please tick the appropriate box.

☐ No. Go to Section A3.

☒ Yes. Please enter the name of the organisation or other
body which issued those principles below, and then go to Section A3.

❸ Please insert the name of the
appropriate accounting organisation
or body.

Name of organisation
or body ❸ Prepared under generally accepted accounting practice in Ireland +

A3 Accounts

Accounts Have the accounts been audited? Please tick the appropriate box.

☐ No. Go to Section A5.

☒ Yes. Go to Section A4.

OS AA01

Statement of details of parent law and other information for an overseas company

A4

Audited accounts

Audited accounts

Have the accounts been audited in accordance with a set of generally accepted auditing standards?

Please tick the appropriate box.

☐ No. Go to **Part 3 'Signature'**.

☒ Yes. Please enter the name of the organisation or other body which issued those standards below, and then go to **Part 3 'Signature'**.

1 Please insert the name of the appropriate accounting organisation or body.

Name of organisation or body **1**

Auditing Standards issued by the Auditing Practices Board

A5

Unaudited accounts

Unaudited accounts

Is the company required to have its accounts audited?

Please tick the appropriate box.

☐ No.

☐ Yes.

Part 3

Signature

Signature

I am signing this form on behalf of the overseas company.

Signature

X *Jennifer Smith* X

This form may be signed by:

Director, Secretary, Permanent representative.

OS AA01

Statement of details of parent law and other information for an overseas company



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Mr. Brian Lavery
Company name	Church Mission Society Ireland
Address	33 Dargan Road
Post town	Belfast
County/Region	Co. Antrim
Postcode	B T 3 9 J U
Country	N. Ireland
DX	
Telephone	02890775020



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☒ The company name and, if appropriate, the registered number, match the information held on the public Register.
- ☒ You have completed all sections of the form, if appropriate.
- ☒ You have signed the form.



Important information

Please note that all this information will appear on the public record.



Where to send

You may return this form to any Companies House address:

England and Wales:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Scotland:

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh 1
or LP - 4 Edinburgh 2 (Legal Post).

Northern Ireland:

The Registrar of Companies, Companies House,
Second Floor, The Linenhall, 32-38 Linenhall Street,
Belfast, Northern Ireland, BT2 8BG.
DX 481 N.R. Belfast 1.



Further information

For further information, please see the guidance notes on the website at www.companieshouse.gov.uk or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.companieshouse.gov.uk