

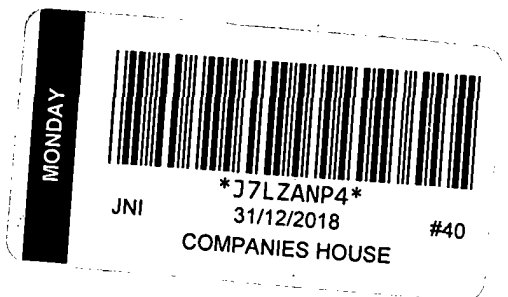
Maguire Fairweather LLP

Registration number NC000610

Maguire Fairweather LLP

Members Report and Financial Statements

For the year ended 31 March 2018



Maguire Fairweather LLP

Partnership Information

Members	Douglas Fairweather John Maguire
Partnership Number	NC000610
Registered Office	81 Rosetta Road Belfast BT6 0LR
Accountant	A1 Accounting Unit A1 Inspire Business Park Carrowreagh Road Belfast BT16 1QT

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Members Report for the year ended 31 March 2018

The Members present their report and the financial statements for the year ended 31 March 2018.

Principal Activity

The principal activity of the partnership is Quantity Surveying

Members

The Members who served during the year are as stated below:

Douglas Fairweather
John Maguire

This report is prepared in accordance with the special provisions of the Companies Act 2006 relating to Limited Liability Partnerships.

This report was approved by the Members on 21 December 2018 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'Douglas Fairweather', is written over a horizontal line.

Douglas Fairweather
Designated Member

Accountants report on the unaudited financial statements to the Members of Maguire Fairweather Limited

As described on the balance sheet the Members are responsible for the preparation of the financial statements for the year ended 31 March 2018 set out in pages 6 to 11 and you consider that the partnership is exempt from an audit under the provisions of the Companies Act 2006

In accordance with your instructions we have compiled these unaudited financial statements from the information and explanations supplied to us.

We have not audited or otherwise attempted to verify the accuracy or completeness of the information and explanations and, accordingly, express no opinion on the financial statements.

A handwritten signature in black ink, consisting of stylized, overlapping loops and strokes, likely representing the initials of the accountant.

A1 ACCOUNTING

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Profit and Loss Account

For the year ended 31 March 2018

	6	Notes	2018 £	2017 £
Turnover		2	137591	122428
Administrative Expenses			54893	83241
Profit/(loss) on ordinary activities			82698	39187

The notes on pages 8 to 10 form an integral part of these financial statements

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Balance Sheet at 31 March 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible fixed assets	5	15411	19264
Current assets			
WIP		5050	10500
Debtors	6	23646	17818
Cash at bank and in hand		<u>6676</u>	<u> </u>
		35372	28318
Creditors: amounts falling due within one year	7	<u>(21064)</u>	<u>(31788)</u>
Net current assets (liabilities)		<u>14308</u>	<u>(3470)</u>
Total Assets Less Current Liabilities		29719	15794
Creditors falling due after more than one year		<u> </u>	<u> </u>
Surplus of assets		<u>29719</u>	<u>15794</u>
Capital and reserves			
D Fairweather	4	4758	(2205)
J Maguire		<u>24961</u>	<u>17999</u>
		<u>29719</u>	<u>15794</u>

The Members statements are shown on the following pages which form part of this Balance Sheet.

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Balance Sheet (continued)

**Members statements required by The Companies Act 2006
for the year ended 31 March 2018**

In approving these financial statements as Members of the partnership we hereby confirm:

- a. For the year ending 31 March 2018 the partnership was entitled to exemption under section 477(2) of the Companies Act 2006 (as applied by The Limited Liability Partnership (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs. The members acknowledge their responsibilities for complying with the requirements of the Act in respect to accounting records and the preparation of accounts.
- b. These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

Approved by the members on 21 December 2018

And signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Douglas Fairweather', with a large, stylized initial 'D' and a long, horizontal flourish extending to the right.

**Douglas Fairweather
Designated Member**

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Notes to the financial statements for the year ended 31 March 2018

1. Accounting Policies

1.1 Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities

1.2 Turnover

Turnover represents the income from surveying and associated activities for the year

1.3 Tangible fixed assets and depreciation

Assets are depreciated on a straight line basis.

2 Turnover

The total turnover of the partnership has been derived from its principle activity wholly undertaken in the U.K.

4 Members Current Accounts

	Opening Balance	Tax Allocation	Profit Share	Cash In	Drawings	Closing Balance
Douglas Fairweather	(2205)	(5849)	41349		(28537)	4758
John Maguire	17999	(5849)	41349		(28538)	24961
	<u>15794</u>	<u>(11698)</u>	<u>82698</u>		<u>(57075)</u>	<u>29719</u>

5 Tangible fixed assets

	2018	2017
Cost		
At 1 April 2016	46632	37637
At 31 March 2017	<u>46632</u>	<u>46632</u>
Net book value		
At 1 April 2016	19264	15085
At 31 March 2017	<u>15411</u>	19264

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6 Trade Debtors

Trade Debtors & Prepayments

23646

17818

7 Creditors: amounts falling due within one year

Trade creditors & Accruals

21064

31788

8 Going Concern

The accounts have been prepared on the going concern basis.

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The following pages do not form part of the statutory accounts

**Detailed Trading and Profit & Loss Account and Expenses Schedule
For the year ended 31 March 2018**

	2018	2017
		£
INCOME	137591	121072
Other Income		1356
	<hr/>	<hr/>
	137591	122428
LESS:- EXPENSES		
Wages		14102
Rent		7816
Subscriptions	1427	1950
Travel & subsistence	311	65
Hire of Equipment	0	784
Motor Expenses	6167	3750
Rates	2858	2793
Bad Debts	700	
Advertising	689	1395
Postage & Stationery	404	259
Telephone	2325	2534
Insurance	5635	4657
Bank Charges	1336	1420
Depreciation	3853	4816
Legal & Professional	0	6048
H.P.Interest	895	1372
Sundries	1966	600
Computer Costs	3323	3704
Associate Fees	19312	22028
Training	409	0
Accountancy Fees	2200	1000
Repairs		545
Cleaning	68	613
BNI	1015	990
Loss On Disposal		
	<hr/>	<hr/>
	54893	83241
NET PROFIT/ LOSS	<hr/>	<hr/>
	82698	39187