

**Maguire Fairweather LLP**

**Registration number NC000610**

**Maguire Fairweather LLP**

**Members Report and Financial Statements**

**For the year ended 31 March 2017**



## **Maguire Fairweather LLP**

### **Partnership Information**

<b>Members</b>	Douglas Fairweather John Maguire
<b>Partnership Number</b>	NC000610
<b>Registered Office</b>	81 Rosetta Road Belfast BT6 0LR
<b>Accountant</b>	A1 Accounting Unit A1 Inspire Business Park Carrowreagh Road Belfast BT16 1QT

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**Maguire Fairweather LLP**

**Members Report for the year ended 31 March 2017**

The Members present their report and the financial statements for the year ended 31 March 2017.

**Principal Activity**

The principal activity of the partnership is Quantity Surveying

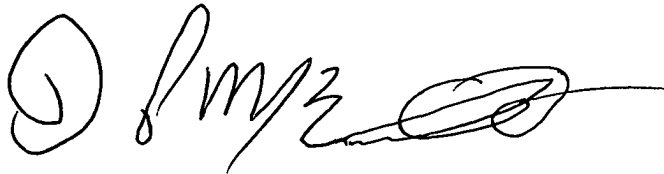
**Members**

The Members who served during the year are as stated below:

Douglas Fairweather  
John Maguire

This report is prepared in accordance with the special provisions of the Companies Act 2006 relating to Limited Liability Partnerships.

This report was approved by the Members on 21 December 2017 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'D Fairweather', with a long horizontal flourish extending to the right.

Douglas Fairweather  
**Designated Member**

**Maguire Fairweather LLP**

**Accountants report on the unaudited financial statements to the Members of Maguire Fairweather Limited**

As described on the balance sheet the Members are responsible for the preparation of the financial statements for the year ended 31 March 2017 set out in pages 6 to 11 and you consider that the partnership is exempt from an audit under the provisions of the Companies Act 2006

In accordance with your instructions we have compiled these unaudited financial statements from the information and explanations supplied to us.

We have not audited or otherwise attempted to verify the accuracy or completeness of the information and explanations and, accordingly, express no opinion on the financial statements.

A handwritten signature in black ink, consisting of stylized, overlapping loops and strokes, likely representing the initials of a professional.

A1 ACCOUNTING

**Maguire Fairweather LLP**

**Profit and Loss Account**

**For the year ended 31 March 2017**

	<b>6</b>	<b>Notes</b>	<b>2017</b> <b>£</b>	<b>2016</b> <b>£</b>
Turnover		<b>2</b>	122428	132021
Administrative Expenses			83241	78510
Profit/(loss) on ordinary activities			39187	53511

**The notes on pages 8 to 10 form an integral part of these financial statements**

# Maguire Fairweather LLP

## Balance Sheet at 31 March 2017

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible fixed assets	5	19264	15085
<b>Current assets</b>			
WIP		10500	11250
Debtors	6	17818	16734
Cash at bank and in hand		<u>28318</u>	<u>27984</u>
<b>Creditors: amounts falling due within one year</b>	7	<u>(31788)</u>	<u>(28510)</u>
<b>Net current assets (liabilities)</b>		<u>(3470)</u>	<u>(526)</u>
<b>Total Assets Less Current Liabilities</b>		15794	14559
<b>Creditors falling due after more than one year</b>		<u>          </u>	<u>          </u>
<b>Surplus of assets</b>		<u><u>15794</u></u>	<u><u>14459</u></u>
<b>Capital and reserves</b>			
D Fairweather	4	(2205)	(2081)
J Maguire		<u>17999</u>	<u>16640</u>
		<u><u>15794</u></u>	<u><u>14459</u></u>

The Members statements are shown on the following pages which form part of this Balance Sheet.

**Maguire Fairweather LLP**

**Balance Sheet (continued)**

**Members statements required by The Companies Act 2006  
for the year ended 31 March 2017**

In approving these financial statements as Members of the partnership we hereby confirm:

- a. For the year ending 31 March 2017 the partnership was entitled to exemption under section 477(2) of the Companies Act 2006 (as applied by The Limited Liability Partnership (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs. The members acknowledge their responsibilities for complying with the requirements of the Act in respect to accounting records and the preparation of accounts.
- b. These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

Approved by the members on 21 December 2017

And signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Douglas Fairweather', with a long horizontal flourish extending to the right.

**Douglas Fairweather  
Designated Member**



# Maguire Fairweather LLP

## Notes to the financial statements for the year ended 31 March 2017

### 1. Accounting Policies

#### 1.1 Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities

#### 1.2 Turnover

Turnover represents the income from surveying and associated activities for the year

#### 1.3 Tangible fixed assets and depreciation

Assets are depreciated on a straight line basis.

### 2 Turnover

The total turnover of the partnership has been derived from its principle activity wholly undertaken in the U.K.

### 4 Members Current Accounts

	Opening Balance	Tax Allocation	Profit Share	Cash In	Drawings	Closing Balance
Douglas Fairweather	(2081)	1071	19594		18647	(2205)
John Maguire	16640	1113	19593		17121	17999
	<u>14559</u>	<u>2184</u>	<u>39187</u>		<u>35768</u>	<u>15794</u>

### 5 Tangible fixed assets Cost

	2017	2016
At 1 April 2016	37637	30137
At 31 March 2017	<u>46632</u>	<u>37637</u>
<b>Net book value</b>		
At 1 April 2016	15085	11356
At 31 March 2017	<u>19264</u>	15085

## **Maguire Fairweather LLP**

### **6 Trade Debtors**

Trade Debtors & Prepayments	17818	16734
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### **7 Creditors: amounts falling due within one year**

Trade creditors & Accruals	31788	28510
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### **8 Going Concern**

The accounts have been prepared on the going concern basis.

**Maguire Fairweather LLP**

**The following pages do not form part of the statutory accounts**

**Detailed Trading and Profit & Loss Account and Expenses Schedule  
For the year ended 31 March 2017**

	<b>2017</b>	<b>2016</b>
		<b>£</b>
<b>INCOME</b>	<b>121072</b>	<b>132021</b>
Other Income	1356	
	<hr/>	<hr/>
	<b>122428</b>	<b>132021</b>
 <b>LESS:- EXPENSES</b>		
Wages	14102	21051
Rent	7816	6502
Subscriptions	1950	1915
Travel & subsistence	65	3950
Hire of Equipment	784	
Motor Expenses	3750	3703
Rates	2793	2571
Bad Debts		
Advertising	1395	
Postage & Stationery	259	1790
Telephone	2534	2089
Insurance	4657	3660
Bank Charges	1420	1564
Depreciation	4816	3771
Legal & Professional	6048	1008
H.P.Interest	1372	1090
Sundries	600	464
Computer Costs	3704	631
Associate Fees	22028	9228
Training	0	567
Accountancy Fees	1000	2200
Repairs	545	326
Cleaning	613	232
BNI	990	970
Loss On Disposal		
	<hr/>	<hr/>
	<b>83241</b>	<b>78510</b>
 <b>NET PROFIT/ LOSS</b>	 <b>39187</b>	 <b>53511</b>

