

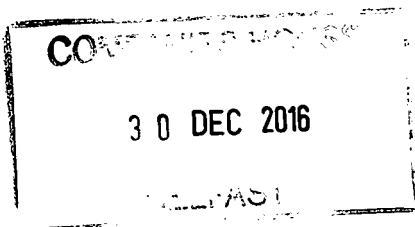
Maguire Fairweather LLP

Registration number NC000610

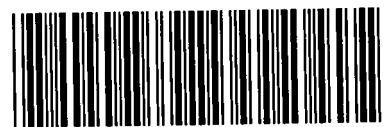
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Members Report and Financial Statements

For the year ended 31 March 2016



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COMPANIES HOUSE

Maguire Fairweather LLP

Partnership Information

Members

**Douglas Fairweather
John Maguire**

Partnership Number

NC000610

Registered Office

**81 Rosetta Road
Belfast
BT6 0LR**

Accountant

**A1 Accounting
Unit A1 Inspire Business Park
Carrowreagh Road
Belfast
BT16 1QT**

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Members Report for the year ended 31 March 2016

The Members present their report and the financial statements for the year ended 31 March 2016.

Principal Activity

The principal activity of the partnership is Quantity Surveying

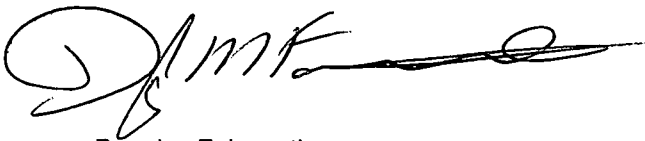
Members

The Members who served during the year are as stated below:

Douglas Fairweather
John Maguire

This report is prepared in accordance with the special provisions of the Companies Act 2006 relating to Limited Liability Partnerships.

This report was approved by the Members on 21 December 2016 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'D Fairweather', with a long horizontal flourish extending to the right.

Douglas Fairweather
Designated Member

Maguire Fairweather LLP

Accountants report on the unaudited financial statements to the Members of Maguire Fairweather Limited

As described on the balance sheet the Members are responsible for the preparation of the financial statements for the year ended 31 March 2016 set out in pages 6 to 11 and you consider that the partnership is exempt from an audit under the provisions of the Companies Act 2006

In accordance with your instructions we have compiled these unaudited financial statements from the information and explanations supplied to us.

We have not audited or otherwise attempted to verify the accuracy or completeness of the information and explanations and, accordingly, express no opinion on the financial statements.

A handwritten signature in black ink, consisting of stylized, overlapping loops and a long horizontal stroke at the bottom.

A1 ACCOUNTING

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Profit and Loss Account

For the year ended 31 March 2016

	Notes	2016 £	2015 £
Turnover	2	132021	105209
Administrative Expenses		78510	61236
Profit/(loss) on ordinary activities		53511	43973

The notes on pages 8 to 10 form an integral part of these financial statements

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Balance Sheet at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible fixed assets	5	15085	11356
Current assets			
WIP		11250	12750
Debtors	6	16734	18905
Cash at bank and in hand		<u>27984</u>	<u>31655</u>
Creditors: amounts falling due within one year	7	<u>(28510)</u>	<u>(30757)</u>
Net current assets (liabilities)		<u>(526)</u>	<u>898</u>
Total Assets Less Current Liabilities		14559	12254
Creditors falling due after more than one year		<u> </u>	<u> </u>
Surplus of assets		<u>14459</u>	<u>12254</u>
Capital and reserves			
D Fairweather	4	(2081)	(3282)
J Maguire		<u>16640</u>	<u>15536</u>
		<u>14459</u>	<u>12254</u>

The Members statements are shown on the following pages which form part of this Balance Sheet.

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Balance Sheet (continued)

**Members statements required by The Companies Act 2006
for the year ended 31 March 2016**

In approving these financial statements as Members of the partnership we hereby confirm:

- a. For the year ending 31 March 2016 the partnership was entitled to exemption under section 477(2) of the Companies Act 2006 (as applied by The Limited Liability Partnership (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs. The members acknowledge their responsibilities for complying with the requirements of the Act in respect to accounting records and the preparation of accounts.
- b. These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

Approved by the members on 21 December 2016

And signed on their behalf by:

A handwritten signature in black ink, appearing to read 'D Fairweather', followed by a horizontal line and a small circular flourish.

**Douglas Fairweather
Designated Member**

Maguire Fairweather LLP

Notes to the financial statements for the year ended 31 March 2016

1. Accounting Policies

1.1 Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities

1.2 Turnover

Turnover represents the income from surveying and associated activities for the year

1.3 Tangible fixed assets and depreciation

Assets are depreciated on a straight line basis.

2 Turnover

The total turnover of the partnership has been derived from its principle activity wholly undertaken in the U.K.

4 Members Current Accounts

	Opening Balance	Tax Allocation	Profit Share	Cash In	Drawings	Closing Balance
Douglas Fairweather	(3282)	2360	26756		23195	(2081)
John Maguire	15536	2360	26755		23291	16640
	<u>12254</u>	<u>4720</u>	<u>53511</u>		<u>46486</u>	<u>14559</u>

5 Tangible fixed assets Cost

	2016	2015
At 1 April 2014	30137	30137
At 31 March 2015	<u>37637</u>	<u>30137</u>
Net book value		
At 1 April 2014	11356	14195
At 31 March 2015	<u>15085</u>	11356

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6 Trade Debtors

Trade Debtors & Prepayments	16734	18905
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7 Creditors: amounts falling due within one year

Trade creditors & Accruals	28510	30777
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8 Going Concern

The accounts have been prepared on the going concern basis.

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The following pages do not form part of the statutory accounts

**Detailed Trading and Profit & Loss Account and Expenses Schedule
For the year ended 31 March 2015**

	2016	2015
		<u>£</u>
INCOME	132021	105209
Interest Received		
	<u>132021</u>	<u>105209</u>
LESS:- EXPENSES		
Wages	21051	20795
Rent	6502	6568
Subscriptions	1915	1963
Travel & subsistence	3950	711
Hire of Equipment		
Motor Expenses	3703	4333
Rates	2571	1984
Bad Debts		
Advertising		
Postage & Stationery	1790	2190
Telephone	2089	2285
Insurance	3660	2503
Bank Charges	1564	2051
Depreciation	3771	2839
Legal & Professional	1008	
H.P.Interest	1090	710
Sundries	464	785
Computer Costs	631	559
Associate Fees	9228	8051
Training	567	423
Accountancy Fees	2200	985
Repairs	326	111
Cleaning	232	546
BNI	970	955
Loss On Disposal		
	<u>78510</u>	<u>61236</u>
NET PROFIT/ LOSS	<u><u>53511</u></u>	<u><u>43973</u></u>