

Maguire Fairweather LLP

Registration number NC000610

Maguire Fairweather LLP
Members Report and Financial Statements
For the year ended 31 March 2013



Maguire Fairweather LLP

Partnership Information

Members	Douglas Fairweather John Maguire
Partnership Number	NC000610
Registered Office	81 Rosetta Road Belfast BT6 0LR
Accountant	BSX2 Unit A8 Dundonald Enterprise Park Carrowreagh Road Belfast BT16 1QT

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Contents

Members Report	4
Accountants Report	5
Profit & Loss Account	6
Balance Sheet	7
Members Statements	8
Notes to the Financial Statements	9
Detailed Profit & Loss Account	11

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Members Report for the year ended 31 March 2013

The Members present their report and the financial statements for the year ended 31 March 2013.

Principal Activity

The principal activity of the partnership is Quantity Surveying

Members

The Members who served during the year are as stated below:

Douglas Fairweather
John Maguire

This report is prepared in accordance with the special provisions of the Companies Act 2006 relating to Limited Liability Partnerships.

This report was approved by the Members on 10 November 2013 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'D Fairweather', with a large circular flourish at the beginning and a horizontal line extending to the right.

Douglas Fairweather
Designated Member

Maguire Fairweather LLP

Accountants report on the unaudited financial statements to the Members of Maguire Fairweather Limited

As described on the balance sheet the Members are responsible for the preparation of the financial statements for the year ended 31 March 2013 set out in pages 6 to 11 and you consider that the partnership is exempt from an audit under the provisions of the Companies Act 2006

In accordance with your instructions we have compiled these unaudited financial statements from the information and explanations supplied to us.

We have not audited or otherwise attempted to verify the accuracy or completeness of the information and explanations and, accordingly, express no opinion on the financial statements.

A handwritten signature in black ink, appearing to be 'BSX2', located below the text of the report.

BSX2

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Profit and Loss Account
For the year ended 31 March 2013

	Notes	2013 £	2012 £
Turnover	2	147919	164953
Administrative Expenses		93242	99693
Profit/(loss) on ordinary activities		54677	65260

The notes on pages 8 to 10 form an integral part of these financial statements

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Balance Sheet at 31 March 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible fixed assets	5	17005	8861
Current assets			
WIP		11330	10500
Debtors	6	32236	31431
Cash at bank and in hand		<u>5828</u>	<u>5828</u>
		43566	47759
Creditors: amounts falling due within one year	7	<u>(25714)</u>	<u>(8736)</u>
Net current assets (liabilities)		<u>17852</u>	<u>39023</u>
Total Assets Less Current Liabilities		34857	47884
Creditors falling due after more than one year		<u> </u>	<u> </u>
Surplus of assets		<u>34857</u>	<u>47884</u>
Capital and reserves			
D Fairweather	9	16136	22736
J Maguire		<u>18721</u>	<u>25148</u>
		<u>34857</u>	<u>47884</u>

The Members statements are shown on the following pages which form part of this Balance Sheet.

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Balance Sheet (continued)

**Members statements required by The Companies Act 2006
for the year ended 31 March 2013**

In approving these financial statements as Members of the partnership we hereby confirm:

- a. For the year ending 31 March 2013 the partnership was entitled to exemption under section 477(2) of the Companies Act 2006 (as applied by The Limited Liability Partnership (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs. The members acknowledge their responsibilities for complying with the requirements of the Act in respect to accounting records and the preparation of accounts.
- b. These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

Approved by the members on 10 November 2013

And signed on their behalf by:



Douglas Fairweather
Designated Member

Maguire Fairweather LLP

Notes to the financial statements for the year ended 31 March 2013

1. Accounting Policies

1.1 Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities

1.2 Turnover

Turnover represents the income from surveying and associated activities for the year

1.3 Tangible fixed assets and depreciation

Assets are depreciated on a straight line basis.

2 Turnover

The total turnover of the partnership has been derived from its principle activity wholly undertaken in the U.K.

4 Members Current Accounts

	Opening Balance	Tax Allocation	Profit Share	Drawings	Closing Balance
Douglas Fairweather	22736	5127	27339	28812	16136
John Maguire	25148	5444	27338	28321	18721
	<u>47884</u>	<u>10571</u>	<u>54677</u>	<u>57133</u>	<u>34857</u>

5 Tangible fixed assets

2013

Cost

At 1 April 2012

29904

At 31 March 2013

26990

Net book value

At 1 April 2012

8861

At 31 March 2013

17005

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6 Trade Debtors

Trade Debtors & Prepayments	32236	31431
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7 Creditors: amounts falling due within one year

Trade creditors & Accruals	25714	8736
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8 Going Concern

The accounts have been prepared on the going concern basis.