

LIVINGSPLACE ELECTRICAL LLP
UNAUDITED
ANNUAL REPORT
AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MAY 2010



28 FEB 2011

01

LIVINGSPLACE ELECTRICAL LLP

CONTENTS

	Page
Information	1
Members report	2
Accountants report	3
Profit and loss account	4
Balance sheet	4
Notes to the financial statements	5

The following pages do not form part of the statutory financial statements

LIVINGSPLACE ELECTRICAL LLP

INFORMATION

Designated Member

Livingspace Construction Limited (appointed 28 May 2009)

Members

FC Secretarial Services Limited (appointed 28 May 2009)

Mr John Hanna (appointed 28 May 2009)

Designated Member

Mr Graeme Samuel Boyle (appointed 28 September 2009)

LLP registered number

NC000526

Registered office

27 29 Gordon Street
Belfast
Antrim
BT1 2LG

Accountants

Fitch
Chartered Accountants
Gordon Street Mews
27 29 Gordon Street
Belfast
BT1 2LG

LIVINGSPLACE ELECTRICAL LLP

MEMBERS REPORT

FOR THE PERIOD ENDED 31 MAY 2010

The members present their annual report together with the financial statements of Livingspace Electrical LLP (the LLP) for the period ended 31 May 2010

Principal activities

The LLP was incorporated on 28 May 2009

The principal object of the LLP is to provide electrical installations

Designated Members

Livingspace Construction Limited and Mr Graeme Samuel Boyle were designated members of the LLP throughout the period

Members capital and interests

Each member's subscription to the capital of the LLP is determined by their share of the profit and is repayable following retirement from the LLP

Details of changes in members' capital in the period ended 31 May 2010 are set out in the financial statements

Members are remunerated from the profits of the LLP and are required to make their own provision for pensions and other benefits. Profits are allocated and divided between members after finalisation of the financial statements. Members draw a proportion of their profit shares monthly during the year in which it is made, with the balance of profits being distributed after the year, subject to the cash requirements of the business.

This report was approved by the members on 25 February 2011
and signed on their behalf by

KAL QUES
x



Livingspace Construction Limited
Designated member

LIVINGSPLACE ELECTRICAL LLP

ACCOUNTANTS REPORT TO THE MEMBERS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF LIVINGSPLACE ELECTRICAL LLP

As described in the Statement of Members Responsibilities you are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards. In accordance with our engagement letter we have compiled the financial statements of the LLP which comprise the Profit and loss account the Balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the entity's members in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile report to the entity's members that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the LLP and the entity's members for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance sheet as at 31 May 2010 your duty to ensure that the LLP has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the LLP is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore express any opinion on the financial statements.

Tim

Fitch

Chartered Accountants

Gordon Street Mews
27-29 Gordon Street
Belfast
BT1 2LG

25 February 2011

LIVINGSPLACE ELECTRICAL LLP
REGISTERED NUMBER NC000526

PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31 MAY 2010

The LLP has not traded during the period. During this period the LLP received no income and incurred no expenditure and therefore made neither profit or loss.

BALANCE SHEET
AS AT 31 MAY 2010

	Note	£	2010 £
Total assets less current liabilities			<hr/> <hr/>
Members funds			<hr/> <hr/>

The financial statements have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006 as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the period ended 31 May 2010 the LLP was entitled to exemption from audit under section 480 of the Companies Act 2006 as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for

- (i) ensuring the LLP keeps accounting records which comply with section 386 of the Companies Act 2006 as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 of the Act as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so far as applicable to the LLP.

The financial statements were approved and authorised for issue by the members and were signed on their behalf on 25 February 2011

Karl Oles
Wendy

Livingspace Construction Limited
Designated member

The notes on page 5 form part of these financial statements

LIVINGSPLACE ELECTRICAL LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MAY 2010

1 Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice Accounting by Limited Liability Partnerships

2 Reconciliation of members interests

Amounts due to members
Amounts due from members

Net amount due to members
