

THE DUDDY PROPERTY PARTNERSHIP LLP
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2013



THE DUDDY PROPERTY PARTNERSHIP LLP

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THE DUDDY PROPERTY PARTNERSHIP LLP

ABBREVIATED BALANCE SHEET AS AT 30TH JUNE 2013

	NOTES	30th June 2013		30th June 2012	
		£	£	£	£
CURRENT ASSETS					
Work in progress		3,074,014		3,407,348	
Debtors		112,220		50,612	
		<u>3,186,234</u>		<u>3,457,960</u>	
CURRENT LIABILITIES					
Creditors: Amounts falling due within one year		<u>3,340,282</u>		<u>3,598,991</u>	
Total assets less current liabilities			<u>(154,048)</u>		<u>(141,031)</u>
Net assets/(liabilities) attributable to members			<u>(154,048)</u>		<u>(141,031)</u>
Represented by:					
Members' other interests					
Other reserves			<u>(154,048)</u>		<u>(141,031)</u>
Total members' interests					
Members' other interests			<u>(154,048)</u>		<u>(141,031)</u>

For the financial year ended 30th June 2013 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLP's.

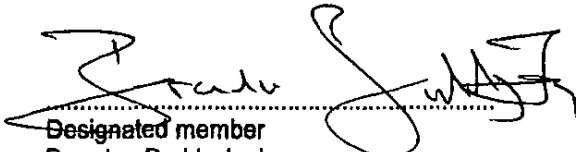
The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to LLP's subject to the small LLP's regime.

THE DUDDY PROPERTY PARTNERSHIP LLP

ABBREVIATED BALANCE SHEET AS AT 30TH JUNE 2013 (CONTINUED)

Approved by the Board and authorised for issue on 31st March 2014.


Designated member
Brendan Duddy Junior

Date: 31st March 2014

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THE DUDDY PROPERTY PARTNERSHIP LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH JUNE 2013

1. ACCOUNTING POLICIES

1.1 Accounting convention

The financial statements are prepared in accordance with United Kingdom Generally Accepted Accounting Principles and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" (revised March 2010), which have been applied consistently (except as otherwise stated).

1.2 Cash flow statement

The members have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the LLP is small.

1.3 Going Concern

The limited liability partnership meets its day to day working capital requirements through the continued support of the limited liability partnerships bankers. The members expect this arrangement to continue and as such consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the support outlined.

1.4 Turnover

Turnover comprises rental income and is recognised when a right to consideration is obtained from the performance of contractual obligations.

1.5 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.6 Taxation

The taxation payable on profits of the LLP is a personal liability of the members during the year and consequently neither taxation nor related deferred taxation are accounted for in relation to the LLP.