(Registration fee £2)



LIMITED PARTNERSHIPS ACT 1907

Application for Registration of a Limited Partnership and Statement of particulars and of the amounts contributed (in cash or otherwise) by the Limited Partners

(Pursuant to section 8 of the Limited Partnerships Act 1907)

C098: 8

Name of firm or partnership RREEF PAN-EUROPEAN VALUE ADDED FUND I L.P.

We, the undersigned being the partners of the above-named firm, hereby apply for registration as a limited partnership and for that purpose supply the following particulars:

The general nature of the business

Please see continuation sheet

The principal place of business

Winchester House, 1 Great Winchester Street, London EC2N 2DB

The term, if any, for which the partnership is entered into Please see continuation sheet

If no definite term, the conditions of existence of the partnership

N/A

Date of commencement 21 July 2006

The partnership is limited and the full name and address of each of the partners are as follows:

General partners

RREEF PAN-EUROPEAN VALUE ADDED I(G.P.)LIMITED

Winchester House

1 Great Winchester Street

London EC2N 2DB

Limited partners

Amounts Contributed (i)

REEF CHARITABLE LUXEMBOURG TWO Sail 6 Rue Adolphe

L-1116 Luxembourg

Euro 4,000 IN CASH

TOTAL

Euro 4,000

Signatures of all the partners

Presented by:

Allen & Overy

s reference: JCG/CATT/MAMP/15437-03878

July 2006

One New Change GERALDINE, 2 CHUIJ London EC4M 9QQ

DARTOLEINE

VAN CART

Notes

State amount contributed by each limited partner, and whether paid in cash, or how otherwise. (i)

COMPANIES HOUSE

21/07/2006

h. Statement of increase	e in capital contributions	
Name of Limited Partners	Increase or additional sum now contributed (if otherwise than in cash, that fact, with particulars, must be stated)	Total amount contributed (if otherwise than in cash, that fact, with particulars, must be stated)
NIL	NIL	NIL

Signati	ITO:	Ωť	firms

SECLETARY

Date 31 May 2007

Presentor's reference: JCG/GREF/15437-03878

RLEEF EUROPEAN VALUE ADDED I (G.P.) LTD

Presented by: ALLEN & OVERY LLP

ONE NEW CHANGE

LONDON EC4M 9QQ

NOTES

- Changes brought about by death, by transfer of interests, by increase in the number of partners, or by change of name of any partner, must be notified here.
- 2. If there is, or was, no definite term, then state against 'previous term' the conditions under which the partnership was constituted and against any 'new term' the conditions under which it is now constituted.
- 3. Any variation in the sum contributed by any limited partner must be stated at f. overleaf. A statement of any increase in the amount of the partnership capital, whether arising from increase of contributions, or from introduction of fresh partners must also be stated at h. above.
- 4. Each change must be entered in the proper section a., b., c., d., e., f., g., or h., as the case may be. Provision is made in this form for notifying all the changes required by the Act to be notified, but it will frequently happen that only one item of change has to be notified. In any such case, the word 'Nil' should be inserted in the other sections.
- 5. The statement must be signed at the end by the firm, and delivered for registration within seven days of the changes taking place.

Continuation Sheet 1/1

APPENDIX to Form LP5 dated 18 July 2006 relating to RREEF Pan-European Value Added Fund I L.P.

The general nature of the business

The purpose of the partnership is to (i) acquire, develop, redevelop, maintain and operate real estate and real estate related investments in Europe and other jurisdictions and (ii) engage in such activities as are related or incidental to the foregoing, including the ownership, rental, financing and sale or other disposition of the investments, whether through holding companies or otherwise.

The Term, if any, for which the partnership is entered into

10 years subject to extension or earlier termination in accordance with the partnership's limited partnership agreement.

FILE COPY



OF A LIMITED PARTNERSHIP

No. LP11477

I hereby certify that the firm

RREEF PAN-EUROPEAN VALUE ADDED FUND I L. P.

having lodged a statement of particulars pursuant to section 8 of the Limited Partnerships Act, 1907, is this day registered as a limited partnership.

Given at Companies House, Cardiff, the 21st July 2006



