

(Registration fee £2)

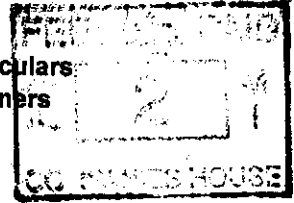
LP 11091

LP5

LIMITED PARTNERSHIPS ACT 1907

**Application for Registration of a Limited Partnership and Statement of particulars
and of the amounts contributed (in cash or otherwise) by the Limited Partners**

(Pursuant to section 8 of the Limited Partnerships Act 1907)



Name of firm or partnership PRECO III (UK) L.P.

We, the undersigned, being the partners of the above-named firm, hereby apply for registration as a limited partnership and for that purpose supply the following particulars:

The general nature of the business

To carry on the business of seeking and exploiting general commercial opportunities with the principal objective of generating profit

The principal place of business

9 Devonshire Square, London, EC2M 4HP,
United Kingdom

The term, if any, for which the partnership is entered into

See schedule attached

If no definite term, the conditions of existence of the partnership
N/A

Date of commencement 24 January 2006

The partnership is limited and the full name and address of each of the partners are as follows

General partners

Pramerica Real Estate Investors Limited
9 Devonshire Square,
London,
EC2M 4HP,
United Kingdom



Limited partners

Amounts Contributed (I)

PRECO III (Scotland) Limited
Partnership
50 Lothian Road, Festival Square
Edinburgh, EH3 9WJ

£1 in cash

TOTAL

£1

Signatures of all the partners

Philip Barrett
FOR AND ON BEHALF OF PRAMEILA REAL ESTATE
INVESTORS LIMITED

Date 24 January 2006

FOR AND ON BEHALF OF PRAMEILA (GP2) LIMITED
AS GENERAL PARTNER OF PRZO III (SCOTLAND) LIMITED PARTNERSHIP

Presented by: Clifford Chance LLP, 10 Upper
Bank Street, London E14 5JJ

Presentor's reference: ALXW/70-20368275/NH

Notes

(i) State amount contributed by each limited partner, and whether paid in cash, or how otherwise.

PRECO III (UK) L.P.

Schedule to Form LP5

Term of the Partnership

The term of the Partnership shall continue for a period of fifteen years from the date of commencement, provided that it shall determine immediately upon the written deed of both Partners or upon the bankruptcy, insolvency, dissolution or liquidation of the General Partner.

FILE COPY



**CERTIFICATE OF REGISTRATION
OF A LIMITED PARTNERSHIP**

No. LP11091

I hereby certify that the firm

PRECO III (UK) L. P.

having lodged a statement of particulars pursuant to section 8 of the Limited Partnerships Act, 1907, is this day registered as a limited partnership.

Given at Companies House, Cardiff, the 30th January 2006



THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES



Companies House
— for the record —