

STATEMENT SPECIFYING THE NATURE OF A CHANGE IN THE LIMITED PARTNERSHIP AND STATEMENT OF INCREASE IN THE AMOUNT CONTRIBUTED (IN CASH OR OTHERWISE) BY LIMITED PARTNERS.

(Pursuant to section 9 of the Limited Partnerships Act 1907 and section 47 of the Finance Act 1973)

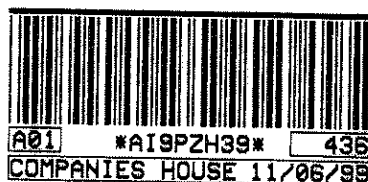
Registration No. LP5554

Name of firm or partnership POLIMEX INVESTMENT PARTNERSHIP

Notice is hereby given that the changes specified below have occurred in this limited partnership:

(Please see notes overleaf)

(a) The firm's name. Previous Name.		New Name.
(b) General nature of the business. Business previously carried on.		Business now carried on.
(c) Principal place of business. Previous place of business. 9 CHEAPSIDE, LONDON EC2V 6AD		New place of business. 17A GROVE END ROAD, LONDON NW8 9SD
(d) Change in the partners or the name of a partner (see Note 1). BY AN AGREEMENT DATED 2 JUNE 1999, WEST MERCHANT BANK LIMITED AGREED TO TRANSFER ITS ENTIRE PARTNERSHIP INTEREST TO EMERGING VENTURES (PIP) LIMITED		
(e) Term of character of the partnership (see Note 2). Previous term.		New term.
(f) Change in the sum contributed by a limited partner (see Note 3) (particulars of any increase in capital contributions must be provided at (h) overleaf).		
(g) Change in the liability of any partner by reason of his becoming a limited instead of a general partner or vice versa.		



(h) Statement of increase in capital contributions.

[illegible]

Signature of firm(s)

Date 10 JUNE 1999

Presented by: FOUR AND ON BEHALF OF THE POLIMEX
INVESTMENT PARTNERSHIP

Presenter's reference:

C460/301211

TITMUSS SAINER DECHERT

2 SERJEANTS INN

LONDON, EC4Y 1LT

Tel: 0171 583 5353

Fax: 0171 353 3683

NOTES.

- (1) Changes brought about by death, by transfer of interests, by increase in the number of partners, or by change of name of any partner, must be notified here.
- (2) If there is, or was, no definite term, then state against 'previous term' the conditions under which the partnership was constituted and against any 'new term' the conditions under which it is now constituted.
- (3) Any variation in the sum contributed by any limited partner must be stated at (f) overleaf. A statement of any increase in the amount of the partnership capital, whether arising from increase of contributions, or from introduction of fresh partners must also be stated at (h) above.
- (4) Each change must be entered in the proper section (a), (b), (c), (d), (e), (f), (g), or (h), as the case may be. Provision is made in this form for notifying all the changes required by the Act to be notified, but it will frequently happen that only one item of change has to be notified. In any such case, the word 'Nil' should be inserted in the other sections.
- (5) The statement must be signed at the end by the firm, and delivered for registration within seven days of the changes taking place.