

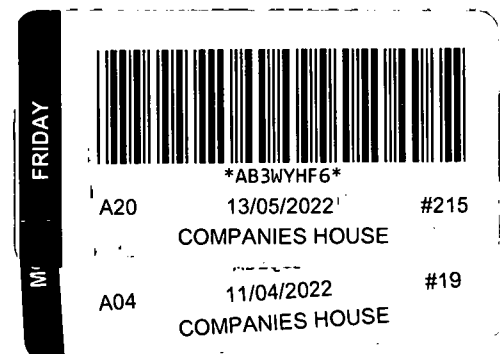
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Registration number: 127924

Steenbok Newco 5 Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 30 September 2021



Steenbok Newco 5 Limited

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Steenbok Newco 5 Limited

Company Information

Directors	N G Brown
	LJ Du Preez
	H Lee
	T L R De Klerk
	P W Soldatos
	S Mahajan
Company secretary	Ogier Global Company Secretary (Jersey) Limited
Registered office	3rd Floor 44 Esplanade
	St Helier
	JE4 9WG

Steenbok Newco 5 Limited

Strategic Report for the Year Ended 30 September 2021

The directors present their report for the year ended 30 September 2021.

Review of the business, key performance indicators and future developments

The company is an intermediate holding company in the Steinhoff International Holdings N.V. group. It was incorporated on 14 December 2018, in anticipation of a Creditors Voluntary Arrangement then being negotiated with Steinhoff International's lenders as described in note 14. The CVA eventually went live on 13 August 2019 and since then the objective of the company and its direct and indirect subsidiaries is to monetise assets in order to make repayments of outstanding debt to the CVA lenders.

The financial statements are made up to the company's year end of 30 September 2021. As shown in the company's Income Statement, the company's performance for the year has resulted in a profit after tax of €36,985,121 (2020: loss of €994,767,742).

The key performance indicators for the company are profit or loss after taxation and net assets or liabilities, both of which are shown in the financial statements. Profit or loss after tax is liable to fluctuate significantly year on year if one-off transactions occur. Due to the nature of the business the directors do not consider there to be any non-financial key performance indicators on which the business is managed.

The profit after tax for the year was driven by dividend income of €36,984,203 (2020: €nil) from one of the company's subsidiaries. The prior year loss arose primarily due to a one-off impairment of €994,752,000 that was recognised on the company's investments in subsidiaries following an impairment review at that year end.

Net assets were €50,889 (2020: liabilities of €16,129) at year end, as a result of the profit for the year less dividends of €36,918,103.

The directors do not anticipate the principal activity of the company changing in the foreseeable future and expect the current level of activity to continue.

Steenbok Newco 5 Limited

Strategic Report for the Year Ended 30 September 2021 (continued)

Principal risks and uncertainties

The company is an investment holding company with indirect investments in subsidiaries and other investments linked mainly to the furniture, bedding, homewares and discount retail sector. The success of these entities is therefore influenced by the economic environment in which they operate.

A review of all potential business risks is carried out on an ongoing basis, determining the potential impact on the company, the likelihood of the risk arising, the current controls in place to mitigate such risks, and taking corrective actions to controls as necessitated by the review.

A number of key cash flow assumptions and risks faced by the company are highlighted in the going concern section of note 2 to the financial statements, including:

- CVA of Steinhoff Europe AG and Steinhoff Finance Holding GmbH;
- Further funding for subsidiaries.

Please refer to note 2 for more information on the above assumptions and risks.

A key risk to the UK based investments is the longer term impact of Brexit. Although the exit of the UK from the European Union was formalised on 31 January 2020, the implementation of some of the exit arrangements has been deferred or amended subsequently, and potential changes to the current arrangements or interpretations of the existing rules have the potential to disrupt in the future. Where appropriate, more information on how Brexit may affect individual investments is included in each company's financial statements, and the directors remain continually aware to the risks and impacts of Brexit, in particular to the operating entities.

Many of the company's operating subsidiaries and other investments continue to face significant risk as a result of the COVID-19 pandemic, and the developments and mitigating actions remain under constant review. The pandemic has affected those entities in varied ways, and where appropriate, more information on how COVID-19 may affect individual operating entities or subgroups is included in their financial statements.

The financial position of the company and liquidity position are detailed in the financial statements.

Credit risk

Potential concentration of credit risk consists principally of short-term cash and cash equivalent investments. The company deposits short-term cash surpluses with a reputable bank.

At the year end, the company did not consider there to be any other significant concentration of credit risk which had not been adequately provided for.

Liquidity risk

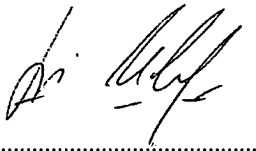
Liquidity risk is the risk that the company will encounter difficulty in meeting obligations associated with financial liabilities.

Liquidity risk is managed at various levels, starting at the ultimate holding company and cascading down through the group. The company and the group as a whole manage liquidity risk by monitoring forecast cash flows which are provided weekly or monthly as appropriate for the unit. Please refer to the going concern section of note 2 for assumptions made in the company's cash flow forecasts.

Steenbok Newco 5 Limited

Strategic Report for the Year Ended 30 September 2021 (continued)

Approved by the Board on 23 February 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'S Mahajan', written over a dotted line.

S Mahajan
Director

Steenbok Newco 5 Limited

Directors' Report for the Year Ended 30 September 2021

The directors present their report and the unaudited financial statements for the year ended 30 September 2021.

Directors of the company

The directors, who held office during the year and to the date of this report unless otherwise stated, were as follows:

N G Brown

LJ Du Preez

H Lee

T L R De Klerk

P W Soldatos

S Mahajan (appointed 16 March 2021)

Dividends

During the year, a dividend of €36,918,103 (2020: €nil) was declared by the company. No dividend has been proposed or declared since the year end.

Going concern

The financial statements have been prepared on the going concern basis on the assumption that the company will continue in operational existence for the foreseeable future, namely for 12 months from the date of signing the financial statements. In forming the conclusion that the accounts should be prepared on this basis, the directors have taken into account a number of factors, making certain assumptions and estimates in the process.

Further details regarding the preparation of financial statements on a going concern basis can be found in note 2 of the financial statements.

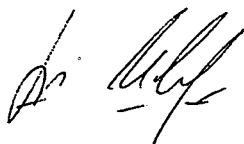
Important non adjusting events after the financial period

Subsequent to the year end, on 24 January 2022, the order granted to approve and sanction the s155 Scheme as highlighted in note 2 (Going concern) automatically resulted in the further term extension of the SIHNV Group's debt instruments, initially to 30 June 2023. This extension occurred on the settlement effective date, which was 15 February 2022. This has supported the going concern assessment.

Directors' liabilities

The company has purchased directors' and officers' liability insurance cover which was in place during the year and remains in place as at the date of this report.

Approved by the Board on 23 February 2022 and signed on its behalf by:



.....
S Mahajan
Director

Steenbok Newco 5 Limited

Income Statement for the Year Ended 30 September 2021

	Note	2021 €	2020 €
Revenue		-	-
Operating expenses		(168)	(15,663)
Impairment of investments in subsidiaries	8	<u>-</u>	<u>(994,752,000)</u>
Operating loss		<u>(168)</u>	<u>(994,767,663)</u>
Finance income	4	36,984,222	-
Finance costs	5	<u>(426)</u>	<u>(79)</u>
Net finance income/(cost)		<u>36,983,796</u>	<u>(79)</u>
Profit/(loss) before tax		36,983,628	(994,767,742)
Income tax receipt	7	<u>1,493</u>	<u>-</u>
Profit/(loss) for the year		<u><u>36,985,121</u></u>	<u><u>(994,767,742)</u></u>

The above results were derived from continuing operations.

There were no items of comprehensive income in the year or prior year other than the profit/(loss) for the year and, accordingly, no statement of comprehensive income is presented.

The notes on pages 9 to 69 form an integral part of these financial statements.

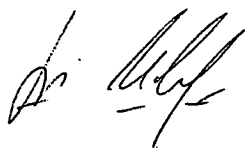
Steenbok Newco 5 Limited

(Registration number: 127924)

Statement of Financial Position as at 30 September 2021

	Note	2021 €	2020 €
Fixed assets			
Investments	8	110	110
Current assets			
Debtors	9	-	7,650,000
Cash at bank and in hand	10	50,779	5,397
		50,779	7,655,397
Creditors: Amounts falling due within one year			
Trade and other payables	11	-	(7,671,636)
Net current assets/(liabilities)		50,779	(16,239)
Net assets/(liabilities)		50,889	(16,129)
Capital and reserves			
Called up share capital	12	110	110
Retained earnings/(losses)		50,779	(16,239)
Shareholders' funds/(deficit)		50,889	(16,129)

Approved by the Board on 23 February 2022 and signed on its behalf by:



S Mahajan
Director

Steenbok Newco 5 Limited

Statement of Changes in Equity for the Year Ended 30 September 2021

	Share capital €	Capital reserve €	Retained (losses)/ earnings €	Total €
At 1 October 2020	110	-	(16,239)	(16,129)
Profit for the year and total comprehensive income	-	-	36,985,121	36,985,121
Dividends	-	-	(36,918,103)	(36,918,103)
At 30 September 2021	<u>110</u>	<u>-</u>	<u>50,779</u>	<u>50,889</u>

	Share capital €	Capital reserve €	Retained earnings/ (losses) €	Total €
At 1 October 2019	110	44,652,406	994,751,503	1,039,404,019
Loss for the year and total comprehensive expense	-	-	(994,767,742)	(994,767,742)
Impairment of investments in subsidiaries	-	(44,652,406)	-	(44,652,406)
At 30 September 2020	<u>110</u>	<u>-</u>	<u>(16,239)</u>	<u>(16,129)</u>

The notes on pages 9 to 69 form an integral part of these financial statements.

Steenbok Newco 5 Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021

1 General information

The company is a private company limited by share capital, incorporated in Jersey and domiciled in England.

The address of its registered office is:

3rd Floor 44 Esplanade

St Helier

JE4 9WG

The principal place of business is:

The Space (Floor 3)

120 Regent Street

London

W1B 5FE

England

These financial statements were authorised for issue by the Board on 23 February 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below.

Basis of preparation

The company meets the definition of a qualifying entity under FRS 100 (Financial Reporting Standard 100) issued by the Financial Reporting Council. The financial statements have therefore been prepared in accordance with FRS 101 'Reduced Disclosure Framework' as issued by the Financial Reporting Council and Jersey Companies Law (1991). They have been prepared under the historical cost convention.

The functional currency of the company is considered to be Euros as that is the currency of the primary economic environment in which the company operates.

Summary of disclosure exemptions

The company has taken advantage of the following disclosure exemptions under FRS 101:

- (a) the requirements of IFRS 7 Financial Instruments: Disclosures;
- (b) the requirements of IAS 7 Statement of Cash Flows;
- (c) the requirements of paragraphs 17 and 18A of IAS 24 Related Party Disclosures;
- (d) the requirements in IAS 24 Related Party Disclosures to disclose related party transactions entered into between two or more members of a group;
- (e) the requirement in paragraph 30 and 31 of IAS 8 to disclose new IFRS's not yet effective.

Where relevant, equivalent disclosures have been given in the group accounts of Steinhoff International Holdings N.V.. The group accounts of Steinhoff International Holdings N.V. are available to the public and can be obtained from www.steinhoffinternational.com.

Steenbok Newco 5 Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021 (continued)

2 Accounting policies (continued)

Going concern

In determining the appropriate basis of preparation of the financial statements, the directors are required to consider whether the company can continue in operational existence for the foreseeable future.

The company's business activities, together with the factors likely to affect its future development, performance and position are set out in the Strategic Report. This also includes details of its risks and uncertainties.

The Directors' Report and note 16 to the financial statements also give details of events subsequent to the year end which may have a material effect on the company.

The company produces 12-month rolling cash flow forecasts. These forecasts and projections show that the company should be able to continue in operational existence for the foreseeable future, namely for 12 months from the date of signing the financial statements.

However, it is noted that these cash flow forecasts, by their very nature, have inherent assumptions and uncertainties included. The directors draw attention to the following considerations that are key in arriving at the forecast cash flows, namely:

CVA of Steinhoff Europe AG and Steinhoff Finance Holding GmbH

During August 2019, Steinhoff Europe AG ("SEAG") and Steinhoff Finance Holding GmbH ("SFHG"), fellow subsidiaries of Steinhoff International Holdings N.V. ("SIHNV", "the Group"), successfully completed the implementation of a restructuring of the Group's borrowings as described in note 14, whereby existing debt instruments in SEAG and SFHG were re-issued with effect from 14 December 2018, with a common maturity date of 31 December 2021, and the company granted security over certain of its assets. The company also provided an indemnity to SEAG against certain present and future claims which may arise against SEAG in consideration of the assets and liabilities transferred. Indemnities provided are limited recourse in nature meaning that the company shall not be liable under the indemnities for any amount in excess of its assets at the relevant time.

The Group are currently implementing the proposed settlement (the "Litigation Settlement Proposal") to conclude the ongoing and disputed legal claims and pending litigation proceedings arising from the legacy accounting issues in the Group first announced in December 2017. As part of this Litigation Settlement Proposal, on 11 August 2021 the creditors of the Group provided consent to the interim term extension of the debt instruments referred to above to extend the maturity date of outstanding debt from December 2021 to December 2022 (12 months' interim extension). Subsequent to the year end, on 24 January 2022, the Western Cape High Court in South Africa granted an order to approve and sanction the s155 Scheme (a statutory compromise with creditors of the Group proposed in terms of section 155 of the South African Companies Act, 71 of 2008) and explained more fully in the SIHNV Group 2021 consolidated financial statements, which as a consequence automatically resulted in the further term extension of the debt instruments, initially to 30 June 2023. This extension occurred on the settlement effective date, which was 15 February 2022. The maturity date of the debt instruments is then capable of further extension to 31 December 2023 with further simple majority lender approval. The company's cash flow forecast assumes that the debt will not be repayable by the SIHNV Group in the going concern review period, and therefore the securities that the company has granted will not be called during that period.

Further information on the Litigation Settlement Proposal can be found in the SIHNV Group 2021 consolidated financial statements, released on 28 January 2022, and subsequent updates will be published on the SIHNV website.

Steenbok Newco 5 Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021 (continued)

2 Accounting policies (continued)

Going concern (continued)

Further funding for subsidiaries

It is assumed that the company's subsidiaries require no further funding from the company. Finance has been arranged for subsidiaries within their particular subgroups and based on the current cashflow projections, the company has had no indication that these subgroups will require further funding or support from the company. The directors continue to monitor the performance of the company's subsidiaries on a regular basis.

In particular, the developments and mitigating actions in connection with the ongoing COVID-19 pandemic remain under constant review. The pandemic has affected the company's subsidiaries in varied ways, and where appropriate, more information on how COVID-19 may affect individual subsidiaries is included in each company's financial statements.

After making enquiries and in particular considering the assumptions and uncertainties described above, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future, namely for 12 months from the date of signing the financial statements. For these reasons, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Exemption from preparing group accounts

The financial statements contain information about Steenbok Newco 5 Limited as an individual company and do not contain consolidated financial information as the parent of a group.

Changes in accounting policy

None of the standards, interpretations and amendments effective for the first time from 1 October 2020 have had a material effect on the financial statements.

Foreign currency transactions and balances

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing on the initial transaction dates.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

Steenbok Newco 5 Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021 (continued)

2 Accounting policies (continued)

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Investments

Investments in subsidiary undertakings are initially measured at cost, including transaction costs. At subsequent reporting dates, investments are carried at cost subject to annual impairment review.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of changes in value.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the company's financial statements in the period in which the dividends are approved by the company's shareholders.

Financial instruments

Initial recognition

Financial assets and financial liabilities comprise all assets and liabilities reflected in the statement of financial position, although excluding investments.

The company recognises financial assets and financial liabilities in the statement of financial position when, and only when, the company becomes party to the contractual provisions of the financial instrument.

Financial assets are initially recognised at fair value. Financial liabilities are initially recognised at fair value, representing the proceeds received net of premiums, discounts and transaction costs that are directly attributable to the financial liability.

Subsequent to initial measurement, financial assets and financial liabilities are measured at amortised cost.

Steenbok Newco 5 Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021 (continued)

2 Accounting policies (continued)

Derecognition

Financial assets

The company derecognises a financial asset when;

- the contractual rights to the cash flows from the financial asset expire,
- it transfers the right to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred; or
- the company neither transfers nor retains substantially all of the risks and rewards of ownership and it does not retain control of the financial asset.

On derecognition of a financial asset, the difference between the carrying amount of the asset and the sum of the consideration received is recognised as a gain or loss in the profit or loss.

Financial liabilities

The company derecognises a financial liability when its contractual obligations are discharged, cancelled, or expire.

Impairment of financial assets

Measurement of expected credit losses

The company assesses on a forward-looking basis the expected credit loss associated with its financial assets. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

3 Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Critical judgements in applying the company's accounting policies

The critical judgement to be disclosed that has a material impact on the financial statements is as follows:

Going concern

For the assumptions made in forming the going concern opinion, refer note 2.

Key sources of estimation uncertainty

The key assumptions concerning the future, and other key sources of estimation uncertainty at the balance sheet date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are as follows:

Steenbok Newco 5 Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021 (continued)

3 Critical accounting judgements and key sources of estimation uncertainty (continued)

Investments in subsidiaries

In the process of applying the accounting policies described above, the directors have made judgements and estimates as to the level of provision required against investments in subsidiaries based on the net asset position of the companies concerned and the anticipated future returns from these investments.

4 Interest receivable and similar income

	2021	2020
	€	€
Dividend income	36,984,203	-
Foreign exchange gains	19	-
	<u>36,984,222</u>	<u>-</u>

The company received a dividend from its subsidiary Ibex Retail Investments Limited during the year.

5 Interest payable and similar expenses

	2021	2020
	€	€
Interest charged on bank accounts	426	72
Foreign exchange losses	-	7
	<u>426</u>	<u>79</u>

6 Staff costs and directors' remuneration

The company has no employees other than the directors. There were no staff costs during the year or prior year.

The emoluments of the directors were paid by fellow subsidiaries of Steinhoff International Holdings N.V..

The average number of persons employed by the company (including directors) during the year, analysed by category was as follows:

	2021	2020
	No.	No.
Administration and support	<u>6</u>	<u>5</u>
	<u>6</u>	<u>5</u>

Steenbok Newco 5 Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021 (continued)

7 Income tax

Tax credited in the income statement:

	2021 €	2020 €
Foreign tax	<u>(1,493)</u>	<u>-</u>

The tax on profit/(loss) before tax for the year is lower than the standard rate of corporation tax in the UK of 19%.

The differences are reconciled below:

	2021 €	2020 €
Profit/(loss) before tax	<u>36,983,628</u>	<u>(994,767,742)</u>
Corporation tax at standard rate	7,026,889	(189,005,871)
Decrease from effect of dividend income exempt from taxation	(7,026,999)	-
Increase from effect of expenses not deductible	-	189,004,502
Deferred tax asset not recognised	-	1,369
Group relief	110	-
Foreign tax credit	<u>(1,493)</u>	<u>-</u>
Total tax credit	<u>(1,493)</u>	<u>-</u>

In the Spring Budget 2021, the UK Government announced that from 1 April 2023, the main corporation tax rate would increase from 19% to 25%. This new law was substantively enacted in the Finance Bill 2021 and received Royal Assent on 10 June 2021.

There is no recognised or unrecognised deferred tax.

Steenbok Newco 5 Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021 (continued)

8 Investments

Subsidiaries	€
Cost	
At 1 October 2020	<u>1,039,404,516</u>
At 30 September 2021	<u>1,039,404,516</u>
Provision	
At 1 October 2020	<u>1,039,404,406</u>
At 30 September 2021	<u>1,039,404,406</u>
Carrying amount	
At 30 September 2021	<u><u>110</u></u>

A full list of the company's subsidiaries is given in note 17.

9 Trade and other receivables

	2021	2020
	€	€
Amounts due from group undertakings	<u>-</u>	<u>7,650,000</u>

Amounts due from group undertakings are repayable on demand and bear no interest.

10 Cash and cash equivalents

	2021	2020
	€	€
Cash at bank	<u>50,779</u>	<u>5,397</u>

11 Trade and other payables

	2021	2020
	€	€
Amounts due to group undertakings	<u>-</u>	<u>7,671,636</u>

Amounts due to group undertakings are repayable on demand and bear no interest.

Steenbok Newco 5 Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021 (continued)

12 Share capital

Allotted, called up and fully paid shares

	2021		2020	
	No.	€	No.	€
Ordinary shares of £1 each	<u>100</u>	<u>110</u>	<u>100</u>	<u>110</u>

13 Dividends

	2021	2020
	€	€
Interim dividend of €369,181.03 (2020 - €Nil) per ordinary share	<u>36,918,103</u>	<u>-</u>

14 Contingent liabilities

In August 2019, Steinhoff Europe AG ("SEAG") and Steinhoff Finance Holding GmbH ("SFHG"), fellow subsidiaries of Steinhoff International Holdings N.V. ("SIHNV"), successfully completed the implementation of the Restructuring (as detailed in the SEAG CVA and the SFHG CVA which can be found on the International company website <http://www.steinhoffinternational.com>). Among other things, the SIHNV Group implemented certain changes to the Group's European corporate holding structure and the restructuring of SEAG's and SFHG's financial indebtedness, extending the expiry of debt instruments to 31 December 2021. On 11 August 2021 the creditors of the Group provided consent to the interim term extension of the debt instruments from December 2021 to December 2022 (12 months' interim extension), and subsequently to 30 June 2023 as described in the going concern section of note 2.

As part of the SEAG CVA, the company granted security over the following assets:

- Shares in Steenbok Lux Finco 2 SarL and its subsidiaries;
- Shares in Ibex Retail Investments Limited and its subsidiaries; and
- The company's bank accounts.

Steenbok Newco 5 Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021 (continued)

14 Contingent liabilities (continued)

Also as part of the SEAG CVA, two facilities agreements dated 12 August 2019 were entered into under broadly similar terms - the First Lien Facilities Agreement and the Second Lien Facilities Agreement (the "Facilities Agreements"). The company is one of the guarantors under the Facilities Agreements (the "Guarantors"). The Guarantors irrevocably and unconditionally jointly and severally guaranteed the punctual performance by Steenbok Lux Finco 2 SARL (the borrower under the Facilities Agreements) and each other Guarantors (together with the borrower, the "Obligor"s) of all of the Obligors' payment obligations under the first and second lien finance documents. The guarantee obligations under the first and second lien finance documents are limited recourse meaning that the company's liability is limited to its realisable assets. The Obligor entities have no liability to pay or otherwise make good any insufficiency once all assets have been exhausted and distributed (including via a formal process such as solvent liquidation).

The outstanding amounts under the Facilities Agreements at 30 September 2021 were €1,177 million (2020: €2,081 million) under the First Lien Facilities Agreement and €4,712 million (2020: €4,238 million) under the Second Lien Facilities Agreement.

These have been disclosed as contingent liabilities as there is a possible obligation to the company that arises from past events and whose existence will be confirmed only by the occurrence of uncertain future events not wholly within the control of the entity.

15 Parent and ultimate parent undertaking

The company's immediate parent is Steenbok Newco 4 Limited. The ultimate parent is Steinhoff International Holdings N.V..

The most senior parent entity producing publicly available financial statements is Steinhoff International Holdings N.V.. These financial statements can be viewed on the website www.steinhoffinternational.com.

Relationship between entity and parents

The parent of the largest and smallest group in which these financial statements are consolidated is Steinhoff International Holdings N.V., incorporated in The Netherlands.

The registered office of Steinhoff International Holdings N.V. is:

Building B2

Vineyard Office Park

Cnr Adam Tas & Devon Valley Road

Stellenbosch 7600

South Africa

Steenbok Newco 5 Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021 (continued)

16 Non adjusting events after the financial period

Subsequent to the year end, on 24 January 2022, the order granted to approve and sanction the s155 Scheme as highlighted in note 2 (Going concern) automatically resulted in the further term extension of the SIHNV Group's debt instruments, initially to 30 June 2023. This extension occurred on the settlement effective date, which was 15 February 2022. This has supported the going concern assessment.

Steenbok Newco 5 Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021 (continued)

17 Subsidiaries and other investments

Details of the subsidiaries and other investments of the company as at 30 September 2021 are as follows:

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held	
				2021	2020
Steenbok Lux Finco 2 SarL*	Financing	56 rue Charles Martel, Luxembourg, 230883 Luxembourg	Ordinary	100%	100%
Ibex Retail Investments Limited*	Investment	3rd Floor 44 Esplanade, St Helier, JE4 9WG Jersey	Ordinary	100%	100%
Steenbok Newco 6 Limited	Investment	The Space (Floor 3), 120 Regent Street, London, W1B 5FE United Kingdom	Ordinary	100%	100%
Steinhoff Europe AG	Investment	6340 Baar, Sihlbruggstr. 105 Switzerland	Ordinary	100%	100%

Steenbok Newco 5 Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021 (continued)

17 Subsidiaries and other investments (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held	
				2021	2020
Retail Interests Ltd	In liquidation	C/O Emma Cray, One Chamberlain Square, Pricewaterhousecoopers LLP, Birmingham, B3 3AX United Kingdom	Ordinary	100%	100%
JWC (Int) Ltd	In liquidation	C/O Emma Cray, One Chamberlain Square, Pricewaterhousecoopers LLP, Birmingham, B3 3AX United Kingdom	Ordinary	100%	100%
Lidstone Investments SA	Investment	Avenue Jules Bordet, 160, 1140 Evere Belgium	Ordinary	100%	100%
LiVest Management GmbH & Co. KG	Investment	26655 Westerstede, Zum Stadtpark 2 Germany	Ordinary	100%	100%
LiVest GmbH	Investment	26655 Westerstede, Zum Stadtpark 2 Germany	Ordinary	99.97%	99.97%

Steenbok Newco 5 Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021 (continued)

17 Subsidiaries and other investments (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held	
				2021	2020
LiVest Management Verwaltungs GmbH	Investment	26655 Westerstede, Zum Stadtpark 2 Germany	Ordinary	100%	100%
Steinhoff Möbel Holding GmbH	Investment	2345 Brunn am Gebirge, Rennweg 77 Austria	Ordinary	100%	100%
Pat Cornick International B.V.	Investment and Financing	Noord Brabantlaan 265, 5652LD Eindhoven The Netherlands	Ordinary	100%	100%
LTW Transport GmbH	Merged into Westersteder ST GmbH	26655 Westerstede, Zum Stadtpark 2 Germany	Ordinary	0%	100%
Global Warehouse and Logistics West GmbH	Merged into Westersteder ST GmbH	26655 Westerstede, Zum Stadtpark 2 Germany	Ordinary	0%	100%
Global Warehouse and Logistics Service GmbH	Merged into Westersteder ST GmbH	26655 Westerstede, Zum Stadtpark 2 Germany	Ordinary	0%	100%

Steenbok Newco 5 Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021 (continued)

17 Subsidiaries and other investments (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held	
				2021	2020
Global Warehouse and Logistics GmbH	Merged into Westersteder ST GmbH	26655 Westerstede, Zum Stadtpark 2 Germany	Ordinary	0%	100%
Global Warehouse and Logistics AG	Investment	4552 Derendingen, Fabrikstraße 18 Switzerland	Ordinary	100%	100%
WL Westersteder Lagerhaus GmbH	Merged into Westersteder ST GmbH	26655 Westerstede, Zum Stadtpark 2 Germany	Ordinary	0%	100%
Westersteder ST GmbH	Investment	26655 Westerstede, Zum Stadtpark 2 Germany	Ordinary	100%	100%
SBG Service GmbH	Merged into Westersteder ST GmbH	26655 Westerstede, Zum Stadtpark 2 Germany	Ordinary	0%	100%
Steinhoff Eta GmbH	Merged into Westersteder ST GmbH	26655 Westerstede, Zum Stadtpark 2 Germany	Ordinary	0%	100%

Steenbok Newco 5 Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021 (continued)

17 Subsidiaries and other investments (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held	
				2021	2020
Pike Sp. z o.o.	Liquidated	50-079 Wroclaw, ul. Ruska 37/38 Poland	Ordinary	0%	100%
Nova Engineering sp. z o.o.	Liquidated	50-079 Wroclaw, ul. Ruska 37/38 Poland	Ordinary	0%	100%
Steinhoff Schweiz AG	Investment	6340 Baar, Sihlbruggstr. 105 Switzerland	Ordinary	100%	100%
Steinhoff International Sourcing & Logistics Poland Sp. z o.o.	Sourcing	02-822 Warszawa, ul. Poleczki 23H Poland	Ordinary	100%	100%
Steinhoff Digital GmbH	Merged into Westersteder ST GmbH	26655 Westerstede, Zum Stadtpark 2 Germany	Ordinary	0%	100%
White Rock Insurance (Gibraltar) PCC Ltd	Segregated Cell Insurer	Suite 913 Europort, 1st Floor, GX11 1AA Gibraltar	Non-voting ordinary	100%	100%

Steenbok Newco 5 Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021 (continued)

17 Subsidiaries and other investments (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held	
				2021	2020
Norfolk Reinsurance Company Ltd	Segregated Cell Insurer	19 Hidden Cove, Smiths, HS01 Bermuda	Ordinary	100%	100%
Steinhoff International Sourcing and Trading Ltd.	Investment	19/F, Seaview Commercial Building, 21-24 Connaught Road West Hong Kong	Ordinary	100%	100%
Blue Rock Sourcing Solution Limited (formerly Steinhoff International Sourcing Ltd.)	Sourcing	19/F, Seaview Commercial Building, 21-24 Connaught Road West Hong Kong	Ordinary	100%	100%
Steinhoff International Sourcing (Shenzhen) Ltd.	Sourcing	3/F Tower 2, Shenzhen Beihang Mansion, No.53, Gaoxin South 9th road, Nanshan District, Shenzhen China	NA	100%	100%

Steenbok Newco 5 Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021 (continued)

17 Subsidiaries and other investments (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held	
				2021	2020
Steinhoff International Sourcing (Shanghai) Ltd.	Sourcing	Room 710, Block T1, Venke Zone One, No 168 Tai Hong Road, Minhang District, Shanghai, China	NA	100%	100%
Steinhoff International Trading Services Ltd	Dissolved	19/F, Seaview Commercial Building, 21-24 Connaught Road West Hong Kong	Ordinary	0%	100%
GT Branding Holding SA	In liquidation	Avenue de la Gare 46b, 1920 Martigny Switzerland	Ordinary	0.01%	55%
GT Global Trademarks SA	In liquidation	Avenue de la Gare 46b, 1920 Martigny Switzerland	Ordinary	0.01%	55%
Steinhoff Europe Consult Sp. z o.o.	Service company	50-079 Wroclaw, ul. Ruska 37/38 Poland	Ordinary	0.5%	0.5%

Steenbok Newco 5 Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021 (continued)

17 Subsidiaries and other investments (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held	
				2021	2020
Genesis Investment Holding GmbH	Investment	2345 Brunn am Gebirge, Rennweg 77 Austria	Ordinary	100%	100%
Genesis Branding Holding AG	Investment	2345 Brunn am Gebirge, Rennweg 77 Austria	Ordinary	100%	100%
Steinhoff Global Investments GmbH	Investment	2345 Brunn am Gebirge, Rennweg 77 Austria	Ordinary	100%	100%
Steinhoff Retail GmbH	Investment	2345 Brunn am Gebirge, Rennweg 77 Austria	Ordinary	100%	100%
Steenbok Newco 9 Limited	Investment	The Space (Floor 3), 120 Regent Street, London, W1B 5FE United Kingdom	Ordinary	100%	100%

Steenbok Newco 5 Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021 (continued)

17 Subsidiaries and other investments (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held	
				2021	2020
Mattress Firm Group Inc. (formerly Stripes US Holding, Inc.)	Investment	10201 South Main Street, Houston, TX 77025 USA	Common Stock	50.1%	50.1%
Mattress Firm Holding, Corp.	Investment	10201 South Main Street, Houston, TX 77025 USA	Common Stock	50.1%	50.1%
Mattress Holdco, Inc.	Investment	10201 South Main Street, Houston, TX 77025 USA	Common Stock	50.1%	50.1%
Mattress Holding Corp.	Investment	10201 South Main Street, Houston, TX 77025 USA	Common Stock	50.1%	50.1%
Mattress Firm, Inc.	Retail sale of mattresses	10201 South Main Street, Houston, TX 77025 USA	Common Stock	50.1%	50.1%
CCP IV Holdings, LLC	Merged into Mattress Firm, Inc	10201 South Main Street, Houston, TX 77025 USA	Membership Interests	0%	50.1%

Steenbok Newco 5 Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021 (continued)

17 Subsidiaries and other investments (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held	
				2021	2020
CXV Holdings, LLC	Merged into Mattress Firm, Inc	10201 South Main Street, Houston, TX 77025 USA	Membership Interests	0%	50.1%
CCP IV SBS Holdings, LLC	Merged into Mattress Firm, Inc	10201 South Main Street, Houston, TX 77025 USA	Membership Interests	0%	50.1%
Mattress Giant Corporation	Retail sale of mattresses	10201 South Main Street, Houston, TX 77025 USA	Common Stock	50.1%	50.1%
Maggie's Enterprises, LLC	Retail sale of mattresses	10201 South Main Street, Houston, TX 77025 USA	Membership Interests	50.1%	50.1%
Custom Fundraising Solutions, LLC	Licensor of mattress retail fundraising system	10201 South Main Street, Houston, TX 77025 USA	Membership Interests	50.1%	50.1%
Mattress Firm - Arizona, LLC	Retail sale of mattresses	10201 South Main Street, Houston, TX 77025 USA	Membership Interests	50.1%	50.1%

Steenbok Newco 5 Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021 (continued)

17 Subsidiaries and other investments (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held	
				2021	2020
The Mattress Venture, LLC	Franchisor	10201 South Main Street, Houston, TX 77025 USA	Membership Interests	50.1%	50.1%
American Internet Sales LLC	Retail sale of mattresses	10201 South Main Street, Houston, TX 77025 USA	Membership Interests	50.1%	50.1%
The Sleep Train, Inc.	Retail sale of mattresses	10201 South Main Street, Houston, TX 77025 USA	Common Stock	50.1%	50.1%
ST San Diego, LLC	Retail sale of mattresses	10201 South Main Street, Houston, TX 77025 USA	Membership Interests	50.1%	50.1%
Sleep Country USA, LLC	Retail sale of mattresses	10201 South Main Street, Houston, TX 77025 USA	Membership Interests	50.1%	50.1%
HMK Mattress Holdings LLC	Investment	10201 South Main Street, Houston, TX 77025 USA	Membership Interests	50.1%	50.1%

Steenbok Newco 5 Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021 (continued)

17 Subsidiaries and other investments (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held	
				2021	2020
HMK Intermediate Holdings LLC	Investment	10201 South Main Street, Houston, TX 77025 USA	Membership Interests	50.1%	50.1%
MD Acquisition LLC	Retail sale of mattresses	10201 South Main Street, Houston, TX 77025 USA	Membership Interests	50.1%	50.1%
Mattress Discounters Group, LLC	Retail sale of mattresses	10201 South Main Street, Houston, TX 77025 USA	Membership Interests	50.1%	50.1%
Mattress Discounters Operations LLC	Retail sale of mattresses	10201 South Main Street, Houston, TX 77025 USA	Membership Interests	50.1%	50.1%
Mattress Discounters IP LLC	Retail sale of mattresses	10201 South Main Street, Houston, TX 77025 USA	Membership Interests	50.1%	50.1%
SINT, LLC	Retail sale of mattresses	10201 South Main Street, Houston, TX 77025 USA	Membership Interests	50.1%	50.1%

Steenbok Newco 5 Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021 (continued)

17 Subsidiaries and other investments (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held	
				2021	2020
Dial Operations, LLC	Investment	10201 South Main Street, Houston, TX 77025 USA	Membership Interests	50.1%	50.1%
1800mattress.com, LLC	Retail sale of mattresses	10201 South Main Street, Houston, TX 77025 USA	Membership Interests	50.1%	50.1%
1800mattress.com IP, LLC	Retail sale of mattresses	10201 South Main Street, Houston, TX 77025 USA	Membership Interests	50.1%	50.1%
Sleepy's, LLC	Retail sale of mattresses	10201 South Main Street, Houston, TX 77025 USA	Membership Interests	50.1%	50.1%
Acker Realty Holdings LLC	Investment	10201 South Main Street, Houston, TX 77025 USA	Membership Interests	50.1%	50.1%
South Oyster Bay Realty, LLC	Former real property owner	10201 South Main Street, Houston, TX 77025 USA	Membership Interests	50.1%	50.1%

Steenbok Newco 5 Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021 (continued)

17 Subsidiaries and other investments (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held	
				2021	2020
45 South York Associates, LLC	Former real property owner	10201 South Main Street, Houston, TX 77025 USA	Membership Interests	50.1%	50.1%
669 Sunrise Realty, LLC	Former real property owner	10201 South Main Street, Houston, TX 77025 USA	Membership Interests	50.1%	50.1%
Aramingo Avenue Associates, LLC	Owns real property	10201 South Main Street, Houston, TX 77025 USA	Membership Interests	50.1%	50.1%
Bethlehem Pike Realty, LLC	Former real property owner	10201 South Main Street, Houston, TX 77025 USA	Membership Interests	50.1%	50.1%
Craftsmen Realty, LLC	Former real property owner	10201 South Main Street, Houston, TX 77025 USA	Membership Interests	50.1%	50.1%
Robbinsville 7A Warehouse Group, LLC	Former real property owner	10201 South Main Street, Houston, TX 77025 USA	Membership Interests	50.1%	50.1%

Steenbok Newco 5 Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021 (continued)

17 Subsidiaries and other investments (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held	
				2021	2020
Viewmont Drive Realty, LLC	Former real property owner	10201 South Main Street, Houston, TX 77025 USA	Membership Interests	50.1%	50.1%
Whitehall Management Partners, LLC	Former real property owner	10201 South Main Street, Houston, TX 77025 USA	Membership Interests	50.1%	50.1%
Maple Shade Partners, LLC	Owens real property	10201 South Main Street, Houston, TX 77025 USA	Membership Interests	50.1%	50.1%
Hazlet Partners, LLC	Former real property owner	10201 South Main Street, Houston, TX 77025 USA	Membership Interests	50.1%	50.1%
Scranton Avenue Associates, LLC	Owens real property	10201 South Main Street, Houston, TX 77025 USA	Membership Interests	50.1%	50.1%
Route 352 Management Partners, LLC	Former real property owner	10201 South Main Street, Houston, TX 77025 USA	Membership Interests	50.1%	50.1%

Steenbok Newco 5 Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021 (continued)

17 Subsidiaries and other investments (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held	
				2021	2020
1520 Sunrise Highway, LLC	Owens real property	10201 South Main Street, Houston, TX 77025 USA	Membership Interests	50.1%	50.1%
Ibex Retail Investments (Europe) Limited (formerly Pepco Holdco Limited)	Investment	The Space (Floor 3), 120 Regent Street, London, W1B 5FE United Kingdom	Ordinary	100%	100%
Pepco Group N.V. (formerly Albion Newco B.V.)	Investment	Unit B, 120 Weston Street, London, United Kingdom, SE1 4GS The Netherlands	Ordinary	78.88%	0%
Pepco Group Limited	Investment	Unit B, 120 Weston Street, London, United Kingdom, SE1 4GS United Kingdom	Ordinary	78.88%	98.79%
Dealz Poland Sp. z o.o.	General merchandise retailer	Budynek Biurowy OMEGA, ul. J.H. Dąbrowskiego 79A p.4, 60-529 Poznań Poland	Ordinary	78.88%	98.79%

Steenbok Newco 5 Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021 (continued)

17 Subsidiaries and other investments (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held	
				2021	2020
Pepkor Europe Limited	Non-trading entity	Poundland Csc, Midland Road, Walsall, WS1 3TX United Kingdom	Ordinary	78.88%	98.79%
Pepkor UK Retail Limited	Non-trading entity	Poundland Csc, Midland Road, Walsall, WS1 3TX United Kingdom	Ordinary	78.88%	98.79%
Poundland UK and Europe Limited	Investment	Poundland Csc, Midland Road, Walsall, WS1 3TX United Kingdom	Ordinary	78.88%	98.79%
Vaocluse Diffusion SAS	Non-trading entity	19 Rue du Musée, 13001 Marseille France	Ordinary	78.88%	98.79%
Fully Sun China Ltd	Purchasing company	19/F., Seaview Commercial Building, 21-24 Connaught Road West Hong Kong	Ordinary	78.88%	98.79%

Steenbok Newco 5 Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021 (continued)

17 Subsidiaries and other investments (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held	
				2021	2020
Pepkor Europe GmbH	Investment	Kanzlei Pilatushof, Hirschmattstrasse 15, 6003 Luzern Switzerland	Ordinary	78.88%	98.79%
Pepco Poland Sp. z o.o.	General merchandise retailer	Strzeszyńska 73 A, 60-479 Poznań Poland	Ordinary	78.88%	98.79%
Konopacka Holdings B.V.	Investment	Noord Brabantlaan 265, 5652LD Eindhoven The Netherlands	Ordinary	78.88%	98.79%
Rawska Holdings B.V.	Investment	Noord Brabantlaan 265, 5652LD Eindhoven The Netherlands	Ordinary	78.88%	98.79%
Cardina Investment Sp. z o.o.	Property holding	Strzeszyńska 73B/4, 60-479 Poznań Poland	Ordinary	78.88%	98.79%

Steenbok Newco 5 Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021 (continued)

17 Subsidiaries and other investments (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held	
				2021	2020
Evarts Investments Sp. z o.o.	Property holding	Strzeszyńska 73B/4, 60-479 Poznań Poland	Ordinary	78.88%	98.79%
Pepkor Ingatlan Kft	Property holding	1138 Budapest Váci út 187 Hungary	Ordinary	78.88%	98.79%
Pepco Croatia d.o.o.	General merchandise retailer	Damira Tomljanovića Gavrana 11, 10020 Zagreb Croatia	Ordinary	78.88%	98.79%
Pepco Czech Republic s.r.o.	General merchandise retailer	Hvezdova 1717/2b, 14078 Prague 4 Czech Republic	Ordinary	78.88%	98.79%
Pepco Hungary Kft.	General merchandise retailer	1138 Budapest Váci út 187 Hungary	Ordinary	78.88%	98.79%
Pepco Slovakia s.r.o.	General merchandise retailer	Nevádzová 6; 821 01 Bratislava Slovakia	Ordinary	78.88%	98.79%

Steenbok Newco 5 Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021 (continued)

17 Subsidiaries and other investments (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held	
				2021	2020
Pepco, trogvina na drono, d.o.o.	General merchandise retailer	Tržaška cesta 515, SI-1351 Brezovica pri Ljubljani Slovenia	Ordinary	78.88%	98.79%
Pepco Lithuania UAB	General merchandise retailer	Viršuliškių al. 34-1, Vilnius, LT-05132 Lithuania	Ordinary	78.88%	98.79%
Pepco Latvia SIA	General merchandise retailer	Strēlnieku 9-7, Riga, LV-1010 Latvia	Ordinary	78.88%	98.79%
Pepco Estonia OU	General merchandise retailer	Sõpruse pst 145C, Tallinn City, Harju county, 13417 Estonia	Ordinary	78.88%	98.79%
Pepco Retail s.a.	General merchandise retailer	17/3 Ceasornicului str., Sector 1, Bucharest Romania	Ordinary	78.88%	98.79%
Pepco Properties Sp. z o.o	Property holding	Strzeszyńska 73 A, 60-479 Poznań Poland	Ordinary	78.88%	98.79%

Steenbok Newco 5 Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021 (continued)

17 Subsidiaries and other investments (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held	
				2021	2020
Family Bargains (Retail) Limited	Being struck off	Poundland Csc, Midland Road, Walsall, WS1 3TX United Kingdom	Ordinary	78.88%	98.79%
Pepkor Import B.V.	Investment	Noord Brabantlaan 265, 5652LD Eindhoven The Netherlands	Ordinary	78.88%	98.79%
Pepkor France SASU	Non-trading company	1, Place Boieldieu, 75002 Paris France	Ordinary	78.88%	98.79%
Pepco Retail Espana S.L. (formerly Pepkor Retail Espana S.L.)	Non-trading company	1-3 Avenida Baix Llobregat, Barcelona 08820 Spain	Ordinary	78.88%	98.79%
Pepco Group Services Limited	Non-trading company	Unit B, 120 Weston Street, London, SE1 3ER United Kingdom	Ordinary	78.88%	98.79%
Pepkor GPS (Shanghai) Co Ltd	Purchasing company	8th floor, 666(H) East Beijing Rd, Huangpu District, Shanghai, Shanghai 200001 China	Ordinary	78.88%	98.79%

Steenbok Newco 5 Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021 (continued)

17 Subsidiaries and other investments (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held	
				2021	2020
PGS Partner India Private Limited	Purchasing company	Unit no-128, Suncity Success Tower Sector-65, Golf Course Extn Road, Gurugram, Haryana-122005 India	Ordinary	78.88%	98.79%
Peu (Fin) Limited	Group financing company	Unit B, 120 Weston Street, London, United Kingdom, SE1 4GS United Kingdom	Ordinary	78.88%	98.79%
Peu (Tre) Limited	Group treasury company	Unit B, 120 Weston Street, London, United Kingdom, SE1 4GS United Kingdom	Ordinary	78.88%	98.79%
Pepco Holdings sp. z o.o.	Investment	Strzeszyńska 73 A, 60-479 Poznań Poland	Ordinary	78.88%	98.79%

Steenbok Newco 5 Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021 (continued)

17 Subsidiaries and other investments (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held	
				2021	2020
Pepco Espana SL	General merchandise retailer	Avenida Cortes Valencianas, number 58, 5th floor, 46015 Valencia Spain	Ordinary	78.88%	0%
Pepco Austria GmbH	General merchandise retailer	Porzellangasse 51, 1090 Vienna Austria	Ordinary	78.88%	0%
Pepco Germany GmbH	General merchandise retailer	Markgrafenstr. 33, 10117 Berlin Germany	Ordinary	78.88%	0%
Pepco Bulgaria EOOD	General merchandise retailer	Sofia 1574, "Slatina" district, "Nikola Tesla №5" str., Building BSR 2, fl.4 Bulgaria	Ordinary	78.88%	98.79%
Pepco d.o.o. Beograd-Novi Beograd (formerly Pepco d.o.o. Beograd-Stari Grad)	General merchandise retailer	Bulevar Mihaila Pupina 10L, 11070 Novi Beograd Serbia	Ordinary	78.88%	98.79%

Steenbok Newco 5 Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021 (continued)

17 Subsidiaries and other investments (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held	
				2021	2020
Pepco Italy S.r.l	General merchandise retailer	Via Michelangelo Buonarroti 39, 20145 Milano Italy	Ordinary	78.88%	98.79%
Poundland Group Limited	Being struck off	Poundland Csc, Midland Road, Walsall, WS1 3TX United Kingdom	Ordinary	78.88%	98.79%
Poundland Group Holdings Limited	Being struck off	Poundland Csc, Midland Road, Walsall, WS1 3TX United Kingdom	Ordinary	78.88%	98.79%
Poundland Value Retailing Limited	Being struck off	Poundland Csc, Midland Road, Walsall, WS1 3TX United Kingdom	Ordinary	78.88%	98.79%
Poundland Retail Limited	Being struck off	Poundland Csc, Midland Road, Walsall, WS1 3TX United Kingdom	Ordinary	78.88%	98.79%
Poundland Holdings Limited	Being struck off	Poundland Csc, Midland Road, Walsall, WS1 3TX United Kingdom	Ordinary	78.88%	98.79%

Steenbok Newco 5 Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021 (continued)

17 Subsidiaries and other investments (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held	
				2021	2020
Poundland Willenhall Limited	Being struck off	Poundland Csc, Midland Road, Walsall, WS1 3TX United Kingdom	Ordinary	78.88%	98.79%
Poundland Trustee Limited	Being struck off	Poundland Csc, Midland Road, Walsall, WS1 3TX United Kingdom	Ordinary	78.88%	98.79%
Poundland Limited	Being struck off	Poundland Csc, Midland Road, Walsall, WS1 3TX United Kingdom	Ordinary	78.88%	98.79%
M&O Business Systems Limited	Being struck off	Poundland Csc, Midland Road, Walsall, WS1 3TX United Kingdom	Ordinary	78.88%	98.79%
Bargain Limited	Being struck off	Poundland Csc, Midland Road, Walsall, WS1 3TX United Kingdom	Ordinary	78.88%	98.79%
Homes & More Limited	Being struck off	Poundland Csc, Midland Road, Walsall, WS1 3TX United Kingdom	Ordinary	78.88%	98.79%

Steenbok Newco 5 Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021 (continued)

17 Subsidiaries and other investments (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held	
				2021	2020
Poundland Stores Limited	Being struck off	Poundland Csc, Midland Road, Walsall, WS1 3TX United Kingdom	Ordinary	78.88%	98.79%
Poundland International Limited	Investment	Poundland Csc, Midland Road, Walsall, WS1 3TX United Kingdom	Ordinary	78.88%	98.79%
Sheptonview Limited	Being struck off	Poundland Csc, Midland Road, Walsall, WS1 3TX United Kingdom	Ordinary	78.88%	98.79%
Dealz Espana SL	General merchandise retailer	C/Bravo Murillo 192, Madrid Spain	Ordinary	78.88%	98.79%
Dealz Retailing Ireland Limited	Being struck off	Unit 3 West End Retail Park, Blanchardstown, Dublin 15 Eire	Ordinary	78.88%	98.79%
Poundland Elgin Limited	Property holding	Poundland Csc, Midland Road, Walsall, WS1 3TX United Kingdom	Ordinary	78.88%	98.79%

Steenbok Newco 5 Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021 (continued)

17 Subsidiaries and other investments (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held	
				2021	2020
Viewtone Trading Group Limited	Investment	Poundland Csc, Midland Road, Walsall, WS1 3TX United Kingdom	Ordinary	78.88%	0%
Viewtone Limited	Investment	Poundland Csc, Midland Road, Walsall, WS1 3TX United Kingdom	Ordinary	78.88%	0%
Frozen Value Limited	Food retailer	Poundland Csc, Midland Road, Walsall, WS1 3TX United Kingdom	Ordinary	78.88%	0%
Jack Fulton Limited	Dormant	Poundland Csc, Midland Road, Walsall, WS1 3TX United Kingdom	Ordinary	78.88%	0%
Viewtone Trustees Limited	Dormant	Poundland Csc, Midland Road, Walsall, WS1 3TX United Kingdom	Ordinary	78.88%	0%
Minaldi Limited	Dormant	Poundland Csc, Midland Road, Walsall, WS1 3TX United Kingdom	Ordinary	78.88%	0%

Steenbok Newco 5 Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021 (continued)

17 Subsidiaries and other investments (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held	
				2021	2020
Steenbok Newco 7 Limited	Investment	The Space (Floor 3), 120 Regent Street, London, W1B 5FE United Kingdom	Ordinary	100%	100%
Steinhoff UK Holdings Limited	Investment	The Space (Floor 3), 120 Regent Street, London, W1B 5FE United Kingdom	Ordinary	100%	100%
Retail Holdings SarL	Dissolved	56, Rue Charles Martel, L-2134, Luxembourg Luxembourg	Ordinary	0%	100%
Homestyle 2007 Pension Scheme Trustee Limited	Pension Scheme Trustee	The Space (Floor 3), 120 Regent Street, London, W1B 5FE United Kingdom	Ordinary	100%	100%
Homestyle Pension Company Limited	Pension scheme employer company	The Space (Floor 3), 120 Regent Street, London, W1B 5FE United Kingdom	Ordinary	100%	100%

Steenbok Newco 5 Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021 (continued)

17 Subsidiaries and other investments (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held	
				2021	2020
Steenbok Newco 8 Limited	Investment	The Space (Floor 3), 120 Regent Street, London, W1B 5FE United Kingdom	Ordinary	100%	100%
Steinhoff Holding Beta GmbH	Investment	2345 Brunn am Gebirge, Rennweg 77 Austria	Ordinary	100%	100%
AIH Investment Holding AG	Investment	2345 Brunn am Gebirge, Rennweg 77 Austria	Ordinary	100%	100%
Laguna Holdings B.V.	Investment and Financing	Noord Brabantlaan 265, 5652LD Eindhoven Netherlands	Ordinary	100%	100%
Laguna Investments Beta B.V.	Investment and Financing	Noord Brabantlaan 265, 5652LD Eindhoven Netherlands	Ordinary	100%	100%

Steenbok Newco 5 Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021 (continued)

17 Subsidiaries and other investments (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held	
				2021	2020
Laguna Investments Alpha B.V.	Investment and Financing	Noord Brabantlaan 265, 5652LD Eindhoven Netherlands	Ordinary	100%	100%
Conforama Investissement SNC	Investment	80 boulevard du Mandinet - Lognes - 77432 Marne la Vallée Cedex 2 France	Ordinary and one golden share	100%	100%
Conforama Developpement SASU	Investment	80 boulevard du Mandinet - Lognes - 77432 Marne la Vallée Cedex 2 France	Ordinary and one golden share	100%	100%
Tulo France SASU	Merged into Conforama Developpement SASU	80 boulevard du Mandinet - Lognes - 77432 Marne la Vallée Cedex 2 France	Ordinary	0%	100%
Malson Depot SASU	Ceased trading (formerly retail)	80 boulevard du Mandinet - Lognes - 77432 Marne la Vallée Cedex 2 France	Ordinary	100%	100%

Steenbok Newco 5 Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021 (continued)

17 Subsidiaries and other investments (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held	
				2021	2020
Digital Inv SASU	Investment / Dormant	80 boulevard du Mandinet - Lognes - 77432 Marne la Vallée Cedex 2 France	Ordinary	0%	100%
Conforama Holding SA	Investment, intra-group services and owner of trademark	80 boulevard du Mandinet - Lognes - 77432 Marne la Vallée Cedex 2 France	Ordinary and one golden share - Trust security	99.98%	99.98%
Conforama Developpement 18 SASU	Investment	80 boulevard du Mandinet - Lognes - 77432 Marne la Vallée Cedex 2 France	Ordinary - Trust security	99.98%	100%
Fliba Doo	Sales of furniture	Ulica Gospodarska,5 - 10255 Donji Stupnik Croatia	Ordinary	0%	99.98%
Emmezeta Srbija d.o.o.	Sales of furniture	Partizanske - Avicajacije 2a - Novi Beograd Serbia	Ordinary	0%	99.98%

Steenbok Newco 5 Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021 (continued)

17 Subsidiaries and other investments (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held	
				2021	2020
Emma Real Estate d.o.o.	Property ownership/ management	Partizanske - Avicajacije 2a - Novi Beograd Serbia	Ordinary	0%	99.98%
Conforama Developpement 15 SASU	Investment	80 boulevard du Mandinet - Lognes - 77432 Marne la Vallée Cedex 2 France	Ordinary - Trust security	99.98%	99.98%
SNC Baptiste	Property investment	80 boulevard du Mandinet - Lognes - 77432 Marne la Vallée Cedex 2 France	Ordinary	99.98%	99.98%
SCI Stella	Merged into SNC Baptiste	80 boulevard du Mandinet - Lognes - 77432 Marne la Vallée Cedex 2 France	Ordinary	0%	99.98%
SCI Ophelie	Merged into SNC Baptiste	80 boulevard du Mandinet - Lognes - 77432 Marne la Vallée Cedex 2 France	Ordinary	0%	99.98%

Steenbok Newco 5 Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021 (continued)

17 Subsidiaries and other investments (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held	
				2021	2020
SCI Chloe	Merged into SNC Baptiste	80 boulevard du Mandinet - Lognes - 77432 Marne la Vallée Cedex 2 France	Ordinary	0%	99.98%
SNC Alpha I Beta Omega	Property investment	80 boulevard du Mandinet - Lognes - 77432 Marne la Vallée Cedex 2 France	Ordinary - Trust security	98.98%	98.98%
SCI Manda	Property ownership/management	80 boulevard du Mandinet - Lognes - 77432 Marne la Vallée Cedex 2 France	Ordinary	98.98%	98.98%
SCI La Vallee	Merged into SNC Alpha I Beta Omega	80 boulevard du Mandinet - Lognes - 77432 Marne la Vallée Cedex 2 France	Ordinary	0%	98.98%

Steenbok Newco 5 Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021 (continued)

17 Subsidiaries and other investments (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held	
				2021	2020
SCI EVA	Merged into SNC Alpha I Beta Omega	80 boulevard du Mandinet - Lognes - 77432 Marne la Vallée Cedex 2 France	Ordinary	0%	98.98%
SCI Dina	Merged into SNC Alpha I Beta Omega	80 boulevard du Mandinet - Lognes - 77432 Marne la Vallée Cedex 2 France	Ordinary	0%	98.98%
SCI Alpha II Beta Omega	Merged into SNC Alpha I Beta Omega	80 boulevard du Mandinet - Lognes - 77432 Marne la Vallée Cedex 2 France	Ordinary	0%	98.98%
Adour Expansion (ADEX) SA	Dormant	80 boulevard du Mandinet - Lognes - 77432 Marne la Vallée Cedex 2 France	Ordinary - Trust security	99.98%	99.98%

Steenbok Newco 5 Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021 (continued)

17 Subsidiaries and other investments (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held	
				2021	2020
Steinhoff International Sourcing and Logistics SASU	Sourcing suppliers	80 boulevard du Mandinet - Lognes - 77432 Marne la Vallée Cedex 2 France	Ordinary	99.97%	99.98%
Conforama Luxemburg SA	Investment	1, rue Jean Piret, L-2350 Luxembourg	Ordinary - Trust security	99.98%	99.98%
Conforama Espana SA	Sales of furniture	Avenida Baix Llobregat - 1/3 Planta Baja Modulo B - Poligone Mas Blau II - 08820 El Prat de Llobregat Spain	Ordinary	99.98%	99.98%
Realinvest Conforama SL	Sales of furniture	Centro Commercial la Laguna - Autopista Santa Cruz La Laguna - Salida Las Chumberas - 38205 La Laguna-Tenerife Spain	Ordinary	99.98%	99.98%

Steenbok Newco 5 Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021 (continued)

17 Subsidiaries and other investments (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held	
				2021	2020
Conforama Portugal SA	Sales of furniture	EN 9 - Km 6.8 CascaisShopping 2645 - 543 Alcabideche Portugal	Ordinary	99.98%	99.98%
Immoconfo 2 SA	Dormant	EN 9 - Km 6.8 CascaisShopping 2645 - 543 Alcabideche Portugal	Ordinary	99.98%	99.98%
Immoconfo 1 SA	Dormant	EN 9 - Km 6.8 CascaisShopping 2645 - 543 Alcabideche Portugal	Ordinary	99.98%	99.98%
Conforama Italy SpA	Sales of furniture	Viale Alcide de gasperi 2, 20151 Milano Italy	Ordinary	99.98%	99.98%
Emmezeta Moda Srl	Sales of furniture	Viale Alcide de gasperi 2, 20151 Milano Italy	Ordinary	99.98%	99.98%

Steenbok Newco 5 Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021 (continued)

17 Subsidiaries and other investments (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held	
				2021	2020
Conforama Developpement 6 SASU	Investment	80 boulevard du Mandinet - Lognes - 77432 Marne la Vallée Cedex 2 France	Ordinary	100%	100%
SICA International Services SARL	In liquidation	C/o INTEREXPERTS SA, Quai du Seujet 30, 1201 Genève Switzerland	Ordinary	50%	50%
Conforama-Casino-Achats SARL (MANO)	Merged into Conforama Developpement SASU	87 quai Panhard et Levassor - Immeuble le Sequana 2 - 75013 Paris France	Ordinary	0%	50%
Conforama Developpement 14 SASU	Merged into Conforama Developpement SASU	80 boulevard du Mandinet - Lognes - 77432 Marne la Vallée Cedex 2 France	Ordinary	0%	100%
LIPO Beteiligungen AG	Investment	Eichenstrasse 6, 8808 Pfäffikon Switzerland	Ordinary	100%	100%

Steenbok Newco 5 Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021 (continued)

17 Subsidiaries and other investments (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held	
				2021	2020
LIPO Service AG	Brand licensing and marketing services company	Eichenstrasse 6, 8808 Pfäffikon Switzerland	Ordinary	100%	100%
LIPO Einrichtungsmärkte AG	Sales of furniture	Rütiweg 7, 4133 Pratteln Switzerland	Ordinary	100%	100%
Flow Newco Limited	Dissolved after year end	Suite 1, 3rd Floor 11 - 12 St. James's Square, London, SW1Y 4LB United Kingdom	Ordinary	100%	100%
European Furniture New Holdco Limited	Dormant	The Space (Floor 3), 120 Regent Street, London, W1B 5FE United Kingdom	Ordinary	100%	100%
APAC Holdco Limited	Investment	The Space (Floor 3), 120 Regent Street, London, W1B 5FE United Kingdom	Ordinary	100%	100%

Steenbok Newco 5 Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021 (continued)

17 Subsidiaries and other investments (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held	
				2021	2020
Greenlit Brands Pty Ltd	Investment	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%	100%
Greenlit Brands Household Goods Pty Ltd	Investment	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%	100%
Steinhoff Commercial Holdings Pty Ltd	Dormant	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%	100%
Futuresleep Pty Ltd	Manufacture	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%	100%
Bravoscar Wholesaling Pty Ltd	Dormant	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%	100%
Greenlit Brands Corporate Solutions Pty Ltd	Dormant	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%	100%

Steenbok Newco 5 Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021 (continued)

17 Subsidiaries and other investments (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held	
				2021	2020
POCO Australia Pty Ltd	Dormant	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%	100%
Bravoscar Finance Company Pty Ltd	Investment	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%	100%
Unitrans Property Pty Ltd	Dormant	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%	100%
Unitrans Unit Trust	Dormant trust	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%	100%
Freedom Furniture Australia Pty Ltd	Retail	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%	100%
Panda Sofa Pty Ltd	Dormant	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%	100%

Steenbok Newco 5 Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021 (continued)

17 Subsidiaries and other investments (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held	
				2021	2020
G&G Furniture Imports Pty Ltd	Importer	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%	100%
Steinhoff Pacific Pty Ltd	Dormant	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%	100%
Steinhoff Australia Pty Ltd	Dormant	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%	100%
Bay Leather Republic Pty Ltd	Dormant	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%	100%
Big Brand Outlet Pty Ltd	Dormant	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%	100%
A.C.N. 115 732 315 Pty Ltd	Dormant	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%	100%

Steenbok Newco 5 Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021 (continued)

17 Subsidiaries and other investments (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held	
				2021	2020
Snooze Management Pty Ltd	Retail	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%	100%
Snooze Sleep Well Pty Ltd	Retail	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%	100%
Freedom Home & Cafe Pty Ltd	Dormant	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%	100%
Freedom Furniture New Zealand Ltd	Retail	18-26 Amelia Earhart Avenue, Mangere, Auckland, 2022 New Zealand	Ordinary	100%	100%
F.G.L. Property T'ee Pty Ltd	Trustee	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%	100%
FGL Property Discretionary Trust	Revoked trust	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	0%	100%

Steenbok Newco 5 Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021 (continued)

17 Subsidiaries and other investments (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held	
				2021	2020
Unitrans Asia Pacific Pty Ltd	Logistics	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%	100%
Prosequi Pty Ltd	Dormant	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%	100%
Freedom Furniture Partnership	Dissolved	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	0%	100%
Bayswiss Pty Ltd	Dormant	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%	100%
Swiss Delicatessen & Restaurant Pty Ltd	Dormant	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%	100%
Swiss Deli Retail Pty Ltd	Dormant	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%	100%

Steenbok Newco 5 Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021 (continued)

17 Subsidiaries and other investments (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held	
				2021	2020
Reconquista Pty Ltd	Dormant	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%	100%
Beyond the Square Promotions Pty Ltd	Dormant	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%	100%
Bayteak Pty Ltd	Dormant	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%	100%
Freedom Bedroom Pty Ltd	Dormant	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%	100%
Freedom Unit Trust	Dormant	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%	100%
Bossanenja Pty Ltd	Dormant	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%	100%

Steenbok Newco 5 Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021 (continued)

17 Subsidiaries and other investments (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held	
				2021	2020
Lonaka Manufacturing Pty Ltd	Dormant	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%	100%
GLB Household Goods IP Company Pty Ltd	IP ownership	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%	100%
Freedom Brands Pty Ltd	Dormant	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%	100%
Aigls Pty Ltd	Dormant	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%	100%
Freedom Properties Holding Ltd	Dormant	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%	100%
Moore Park Bedding Pty Ltd	Dormant	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%	100%

Steenbok Newco 5 Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021 (continued)

17 Subsidiaries and other investments (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held	
				2021	2020
Freedom Property WA No.2 Pty Ltd	Dormant	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%	100%
Fantastic Holdings Pty Limited	Investment	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%	100%
Royal Comfort Bedding Pty Ltd	Dormant	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%	100%
Fantastic Metal Furniture Manufacturers Pty Limited	Dormant	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%	100%
Fantastic Holdings Hong Kong Limited	Manufacturing	Room E, 16/F, CNT Tower, Hennessy Road, Wanchai Hong Kong	Ordinary	100%	100%

Steenbok Newco 5 Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021 (continued)

17 Subsidiaries and other investments (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held	
				2021	2020
Fantastic International Manufacturing - FIM Limited	Manufacturing	Room E, 16/F, CNT Tower, Hennessy Road, Wanchai, Hong Kong Hong Kong	Ordinary	60%	60%
Fantastic International Manufacturing Jiangsu Co. Ltd	Manufacturing	1 Benniu Industrial Concentration District (North), Wujin District, Changzhou, Jiangsu Province China	Ordinary	60%	60%
Fantastic Manufacturing Vietnam Company Ltd	In process of deregistration	Lot W, N6 – D4 Street, Nam Tan Uyen Industrial Park, Khanh Binh Ward, Tan Uyen District, Binh Duong Province Vietnam	Ordinary	100%	100%
Plush - Think Sofas Pty Limited	Retail	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%	100%

Steenbok Newco 5 Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021 (continued)

17 Subsidiaries and other investments (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held	
				2021	2020
Original Mattress Factory Pty Limited	Retail	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%	100%
Fantastic Property Pty Limited	Dormant	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%	100%
Fantastic Dandenong Property Trust	Dormant trust	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%	100%
Fantastic Furniture Share Plan Pty Limited	Dormant trust	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%	100%
Fantastic Holdings Performance Hurdle Employee Share Trust	Dormant trust	Level 4, 1 Epping Road, North Ryde, NSW Australia	Ordinary	100%	100%
White Label Investments Pty Ltd	Dormant	Level 4, 1 Epping Road, North Ryde, NSW Australia	Ordinary	100%	100%

Steenbok Newco 5 Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021 (continued)

17 Subsidiaries and other investments (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held	
				2021	2020
White Label Innovations Pty Ltd	Dormant	Level 4, 1 Epping Road, North Ryde, NSW Australia	Ordinary	100%	100%
State Marketing and Innovation Corporation Pty Ltd	Dormant	Level 4, 1 Epping Road, North Ryde, NSW Australia	Ordinary	100%	100%
FF HoldCo Pty Ltd (formerly The Package Deal Kings Pty Limited)	Investment	62 Hume Highway, Chullora, NSW 2190 Australia	Ordinary	100%	100%
FF Brands Pty Ltd (formerly Fantastic Furniture (Licensing) Pty Limited)	IP ownership	62 Hume Highway, Chullora, NSW 2190 Australia	Ordinary	100%	100%
Fantastic Manufacturing Pty Ltd (formerly Best Buy Furniture Pty Limited)	Manufacturing	62 Hume Highway, Chullora, NSW 2190 Australia	Ordinary	100%	100%
Fantastic Furniture Pty Limited	Retail	62 Hume Highway, Chullora, NSW 2190 Australia	Ordinary	100%	100%

Steenbok Newco 5 Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021 (continued)

17 Subsidiaries and other investments (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held	
				2021	2020
Fantastic Furniture Limited	Dormant	18-26 Amelia Earhart Avenue, Mangere, Auckland, 2022 New Zealand	Ordinary	100%	100%
Fantastic Furniture - The Package Deal Kings Limited	Dormant	18-26 Amelia Earhart Avenue, Mangere, Auckland, 2022 New Zealand	Ordinary	100%	100%
FHL Distribution Centre Pty Limited	Importer	62 Hume Highway, Chullora, NSW 2190 Australia	Ordinary	100%	100%

* indicates direct investment of the company