

OS AA01

Statement of details of parent law and other information for an overseas company



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✓ **What this form is for**
You may use this form to
accompany your accounts
disclosed under parent law.

✗ **What this form is NOT for**
You cannot use this form to register
an alteration of manner of company
with accounting requirements.

Part 1 Corporate company name

Corporate name of
overseas company ①

Steenbok Newco 1 Limited

UK establishment
number

B R 0 2 1 7 0 0

→ Filling in this form

Please complete in typescript or in
bold black capitals.

All fields are mandatory unless
specified or indicated by *

① This is the name of the company in
its home state.

Part 2 Statement of details of parent law and other information for an overseas company

A1 Legislation

Please give the legislation under which the accounts have been prepared and,
if applicable, the legislation under which the accounts have been audited.

Legislation ②

Jersey Companies Law (1991) (As amended)

② This means the relevant rules or
legislation which regulates the
preparation and, if applicable, the
audit of accounts.

A2 Accounting principles

Accounts

Have the accounts been prepared in accordance with a set of generally accepted
accounting principles?

Please tick the appropriate box.

☐ **No.** Go to **Section A3**.

☒ **Yes.** Please enter the name of the organisation or other
body which issued those principles below, and then go to **Section A3**.

③ Please insert the name of the
appropriate accounting organisation
or body.

Name of organisation
or body ③

International Financial Reporting Standards (IFRS)

A3 Accounts

Accounts

Have the accounts been audited? Please tick the appropriate box.

☒ **No.** Go to **Section A5**.

☐ **Yes.** Go to **Section A4**.

OS AA01

Statement of details of parent law and other information for an overseas company

A4

Audited accounts

Audited accounts

Have the accounts been audited in accordance with a set of generally accepted auditing standards?

Please tick the appropriate box.

- ☐ **No.** Go to **Part 3 'Signature'**.
- ☐ **Yes.** Please enter the name of the organisation or other body which issued those standards below, and then go to **Part 3 'Signature'**.

❶ Please insert the name of the appropriate accounting organisation or body.

Name of organisation or body ❶

A5

Unaudited accounts

Unaudited accounts

Is the company required to have its accounts audited?

Please tick the appropriate box.

- ☒ **No.**
- ☐ **Yes.**

Part 3

Signature

I am signing this form on behalf of the overseas company.

Signature

Signature

X 
Donna Laverty


Sarah Mercury

This form may be signed by:
Director, Secretary, Permanent representative.

OS AA01

Statement of details of parent law and other information for an overseas company



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Sarah Branson

Company name Ogier Global (Jersey) Limited

Address 3rd Floor

44 Esplanade

Post town

County/Region

Postcode

J E 4 9 W G

Country

Jersey, Channel Islands

DX

Telephone

+44 1534 514189



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and, if appropriate, the registered number, match the information held on the public Register.
- ☐ You have completed all sections of the form, if appropriate.
- ☐ You have signed the form.



Important information

Please note that all this information will appear on the public record.



Where to send

You may return this form to any Companies House address:

England and Wales:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Scotland:

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh 1
or LP - 4 Edinburgh 2 (Legal Post).

Northern Ireland:

The Registrar of Companies, Companies House,
Second Floor, The Linenhall, 32-38 Linenhall Street,
Belfast, Northern Ireland, BT2 8BG.
DX 481 N.R. Belfast 1.



Further information

For further information, please see the guidance notes on the website at www.companieshouse.gov.uk or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.companieshouse.gov.uk

Registration number: 127918

Steenbok Newco 1 Limited

Annual Report and Unaudited Financial Statements

for the Period from 13 December 2018 to 30 September 2019

Steenbok Newco 1 Limited

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Steenbok Newco 1 Limited

Company Information

Directors	T L R De Klerk L J Du Preez
Company secretary	Ogier Global Company Secretary (Jersey) Limited
Registered office	3rd Floor 44 Esplanade St Helier JE4 9WG

Steenbok Newco 1 Limited

Strategic Report for the Period from 13 December 2018 to 30 September 2019

The directors present their strategic report for the period from 13 December 2018 to 30 September 2019.

Review of the business, key performance indicators and future developments

The company is an intermediate holding company in the Steinhoff International Holdings N.V. group. It was incorporated on 14 December 2018, in anticipation of a Creditors Voluntary Arrangement then being negotiated with Steinhoff International's lenders as described in note 11. The CVA eventually went live on 13 August 2019 and since then the objective of the company and its direct and indirect subsidiaries is to monetise assets in order to make repayments of outstanding debt to the CVA lenders. The financial statements are made up to the company's period end of 30 September 2019. As shown in the company's Income Statement, the company's performance has resulted in a loss after tax of €1,279 for the period.

The key performance indicators for the company are profit or loss after taxation and net assets or liabilities, both of which are shown in the financial statements. Due to the nature of the business the directors do not consider there to be any non-financial key performance indicators on which the business is managed.

As a result of a hive down of subsidiaries to the company as part of the group restructure as described in note 11, equity increased by €384,024,143.

Net assets at 30 September 2019 totalled €384,022,974 following the aforementioned equity increase on hive down of subsidiaries, plus an increase in capital of €110 less the loss for the period of €1,279. No dividends were declared during the period.

The directors do not anticipate the principal activity of the business changing in the foreseeable future and expect the current level of activity to continue.

Principal risks and uncertainties

The company is an investment holding company with investments in subsidiaries, linked mainly to the furniture, bedding, homewares and discount retail sector. The success of these entities is therefore influenced by the economic environment in which they operate.

A review of all potential business risks is carried out, determining the potential impact on the company, the likelihood of the risk arising and the current controls in place to mitigate such risks.

A number of key cash flow assumptions and risks faced by the company are highlighted in the going concern section of note 2 to the financial statements, including:

- CVA of Steinhoff Finance Holding GmbH;
- Amounts payable to group undertakings;
- Further funding for subsidiaries, particularly due to the uncertainty surrounding the coronavirus.

Please refer to note 2 for more information on the above assumptions and risks.

A key risk to the UK based subsidiaries is the potential impact of Brexit which is not yet clear due to a lack of consensus and clarity about the terms of the future relationship. Where appropriate, more information on how Brexit may affect individual subsidiaries is included in each company's financial statements.

The financial position of the company and liquidity position are detailed in the financial statements.

Steenbok Newco 1 Limited

Strategic Report for the Period from 13 December 2018 to 30 September 2019 (continued)

Principal risks and uncertainties (continued)

Credit risk

Potential concentration of credit risk consists principally of short-term cash and cash equivalent investments, and amounts owed by group undertakings. The company deposits short-term cash surpluses with a reputable bank. The ability of group undertakings to repay amounts due is regularly assessed.

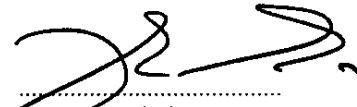
At the period end, the company did not consider there to be any other significant concentration of credit risk which had not been adequately provided for.

Liquidity risk

Liquidity risk is the risk that the company will encounter difficulty in meeting obligations associated with financial liabilities.

Liquidity risk is managed at various levels, starting at the ultimate holding company and cascading down through the group. The company and the group as a whole manage liquidity risk by monitoring forecast cash flows which are provided weekly or monthly as appropriate for the unit. Please refer to the going concern section of note 2 for assumptions made in the company's cash flow forecasts.

Approved by the Board on 29 June 2020 and signed on its behalf by:


.....
T L R De Klerk
Director

Steenbok Newco 1 Limited

Directors' Report for the Period from 13 December 2018 to 30 September 2019

The directors present their report and the unaudited financial statements for the period from 13 December 2018 to 30 September 2019.

Incorporation

The company was incorporated on 13 December 2018.

Directors of the company

The directors, who held office during the period and to the date of this report unless otherwise stated, were as follows:

T L R De Klerk (appointed 13 December 2018)

L J Du Preez (appointed 13 December 2018)

Going concern

The financial statements have been prepared on the going concern basis on the assumption that the company will continue in operational existence for the foreseeable future, namely for 12 months from the date of signing the financial statements. In forming the conclusion that the accounts should be prepared on this basis, the directors have taken into account a number of factors, making certain assumptions and estimates in the process.

As discussed further in note 2 of the financial statements, the directors note that the combination of circumstances highlighted in that note represents a material uncertainty that may cast significant doubt upon the company's ability to continue as a going concern and that, therefore, the company may be unable to realise its assets and discharge its liabilities in the normal course of business.

Further details regarding the preparation of financial statements on a going concern basis can be found in note 2 of the financial statements.

Important non adjusting events after the financial period

The ongoing pandemic of coronavirus disease ("COVID-19") caused by severe acute respiratory syndrome coronavirus 2 (SARS-CoV-2) is causing significant disruption both on the supplier and demand side for many of the company's operating subsidiaries.

Management of the affected subsidiaries are continuing to take an active approach, implementing a range of mitigating strategies to protect profitability and cash flow. Immediate and significant actions are being implemented to reduce costs and optimise liquidity. These include (but are not limited to) reducing operating expenditures, reducing stock of goods impacted by the trading restrictions, actions to optimise working capital, and stopping all but essential capital expenditure, as appropriately determined by each management team.

The extent and duration of the current restrictions on trade for the affected subsidiaries remain uncertain and it is too early to determine the exact impact of the COVID-19 pandemic on the performance of those subsidiaries; this may result in an impairment review on the company's investments in those subsidiaries being undertaken for the financial statements for the year ended 30 September 2020.

In note 2 (Going concern), consideration is given to the going concern status of the company with specific reference to the uncertainty surrounding the COVID-19 pandemic. Notwithstanding the uncertainties, the directors are of the opinion that the going concern basis is appropriate in preparing the annual financial statements.

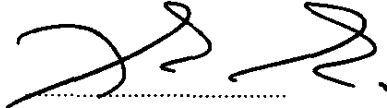
Directors' liabilities

The company has purchased directors' and officers' liability insurance cover which was in place during the period and remains in place as at the date of this report.

Steenbok Newco 1 Limited

**Directors' Report for the Period from 13 December 2018 to 30 September 2019
(continued)**

Approved by the Board on 29 June 2020 and signed on its behalf by:

A handwritten signature in black ink, consisting of stylized, overlapping loops and curves, positioned above a dotted line.

T L R De Klerk
Director

Steenbok Newco 1 Limited

Income Statement for the Period from 13 December 2018 to 30 September 2019

	Note	292 days to 30 September 2019 €
Revenue		-
Operating expenses		<u>(219)</u>
Operating loss		(219)
Finance costs	4	<u>(1,060)</u>
Loss before tax		<u>(1,279)</u>
Loss for the period		<u><u>(1,279)</u></u>

The above results were derived from continuing operations.

There were no items of comprehensive income in the period other than the loss for the period and, accordingly, no statement of comprehensive income is presented.

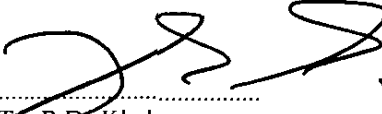
Steenbok Newco 1 Limited

(Registration number: 127918)

Statement of Financial Position as at 30 September 2019

		30 September 2019 €
	Note	
Fixed assets		
Investments	7	384,012,110
Current assets		
Cash at bank and in hand	8	23,864
Creditors: Amounts falling due within one year		
Trade and other payables	9	<u>(13,000)</u>
Net current assets		<u>10,864</u>
Net assets		<u><u>384,022,974</u></u>
Capital and reserves		
Called up share capital	10	110
Retained earnings		<u>384,022,864</u>
Shareholders' funds		<u><u>384,022,974</u></u>

Approved by the Board on 29 June 2020 and signed on its behalf by:


.....
P L R De Klerk
Director

Steenbok Newco 1 Limited

Statement of Changes in Equity for the Period from 13 December 2018 to 30 September 2019

	Share capital €	Retained earnings €	Total €
Loss for the period and total comprehensive expense	-	(1,279)	(1,279)
New share capital subscribed	110	-	110
Reserve movement arising on hive down of subsidiaries	-	384,024,143	384,024,143
At 30 September 2019	<u>110</u>	<u>384,022,864</u>	<u>384,022,974</u>

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019

1 General information

The company is a private company limited by share capital, incorporated in Jersey and domiciled in England.

The address of its registered office is:

3rd Floor 44 Esplanade
St Helier
JE4 9WG

The principal place of business is:

Pall Mall Works
17-19 Cockspur Street
London
SW1Y 5BL

These financial statements were authorised for issue by the Board on 29 June 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below.

Basis of preparation

The company meets the definition of a qualifying entity under FRS 100 (Financial Reporting Standard 100) issued by the Financial Reporting Council. The financial statements have therefore been prepared in accordance with FRS 101 'Reduced Disclosure Framework' as issued by the Financial Reporting Council and Jersey Companies Law (1991). They have been prepared under the historical cost convention.

The functional currency of the company is considered to be Euros as that is the currency of the primary economic environment in which the company operates.

Summary of disclosure exemptions

The company has taken advantage of the following disclosure exemptions under FRS 101:

- (a) the requirements of IFRS 7 Financial Instruments: Disclosures;
- (b) the requirements of IAS 7 Statement of Cash Flows;
- (c) the requirements of paragraphs 17 and 18A of IAS 24 Related Party Disclosures;
- (d) the requirements in IAS 24 Related Party Disclosures to disclose related party transactions entered into between two or more members of a group;
- (e) the requirement in paragraph 30 and 31 of IAS 8 to disclose new IFRS's not yet effective.

Where relevant, equivalent disclosures have been given in the group accounts of Steinhoff International Holdings N.V.. The group accounts of Steinhoff International Holdings N.V. are available to the public and can be obtained from www.steinhoffinternational.com.

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

2 Accounting policies (continued)

Going concern

In determining the appropriate basis of preparation of the financial statements, the directors are required to consider whether the company can continue in operational existence for the foreseeable future.

The company's business activities, together with the factors likely to affect its future development, performance and position are set out in the Strategic Report. This also includes details of its risks and uncertainties.

The Directors' Report and note 13 to the financial statements also give details of events subsequent to the period end which may have a material effect on the company.

The company produces 12-month rolling cash flow forecasts. These forecasts and projections show that the company should be able to continue in operational existence for the foreseeable future, namely for 12 months from the date of signing the financial statements.

However, it is noted that these cash flow forecasts, by their very nature, have inherent assumptions and uncertainties included. The directors draw attention to the following material uncertainties that are key in arriving at the forecast cash flows, namely:

SFHG CVA

During August 2019, Steinhoff Europe AG ("SEAG") and Steinhoff Finance Holding GmbH ("SFHG"), fellow subsidiaries of Steinhoff International Holdings N.V. ("SIHNV", "the Group"), successfully completed the implementation of a restructuring of the Group's borrowings as described in note 11, whereby existing debt instruments in SEAG and SFHG were re-issued with effect from 14 December 2018, with a common maturity date of 31 December 2021, and the company granted security over certain of its assets. The company also provided an indemnity to SFHG against certain present and future claims which may arise against SFHG in consideration of the assets and liabilities transferred. Indemnities provided are limited recourse in nature meaning that the company shall not be liable under the indemnities for any amount in excess of its assets at the relevant time. The going concern assumption assumes that these securities will not be called in within the going concern review period, as there has been no indication that they will be.

Amounts payable to group undertakings

As an intermediate holding company in the Steinhoff International Group, the company is not expected to have material cash outflows, and in particular the company does not expect the amounts due to group undertakings to be called in unless the company has adequate resources to do so. Therefore the cash flow forecast assumes that these amounts will not be settled in the foreseeable future.

Further funding for subsidiaries

It is assumed that the company's subsidiaries require no further funding from the company. Finance has been arranged for subsidiaries within their particular subgroups and the company has had no indication that these subgroups will require further funding or support from the company. The directors continue to monitor the performance of the company's subsidiaries on a regular basis.

In particular, the ongoing pandemic of coronavirus disease ("COVID-19") is causing significant disruptions for many of the company's subsidiaries, as highlighted in note 13. Management of the affected subsidiaries are continuing to take an active approach to protect profitability and cash flow, but it is too early to determine the exact impact of COVID-19 on the performance of those subsidiaries for the 2020 financial year.

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

2 Accounting policies (continued)

Going concern (continued)

These material uncertainties cast significant doubt upon the company's ability to continue as a going concern beyond the foreseeable future; however after making enquiries and in particular considering the assumptions and uncertainties described above, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future, namely for 12 months from the date of signing the financial statements. For these reasons, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Exemption from preparing group accounts

The financial statements contain information about Steenbok Newco 1 Limited as an individual company and do not contain consolidated financial information as the parent of a group.

Changes in accounting policy

None of the standards, interpretations and amendments effective for the first time from 13 December 2018 have had a material effect on the financial statements.

Foreign currency transactions and balances

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing on the initial transaction dates.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

Investments

Investments in subsidiary undertakings are initially measured at cost, including transaction costs. At subsequent reporting dates, investments are carried at cost subject to annual impairment review.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of changes in value.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

2 Accounting policies (continued)

Financial instruments

Initial recognition

Financial assets and financial liabilities comprise all assets and liabilities reflected in the statement of financial position, although excluding investments.

The company recognises financial assets and financial liabilities in the statement of financial position when, and only when, the company becomes party to the contractual provisions of the financial instrument.

Financial assets are initially recognised at fair value. Financial liabilities are initially recognised at fair value, representing the proceeds received net of premiums, discounts and transaction costs that are directly attributable to the financial liability.

Subsequent to initial measurement, financial assets and financial liabilities are measured at amortised cost.

Derecognition

Financial assets

The company derecognises a financial asset when;

- the contractual rights to the cash flows from the financial asset expire,
- it transfers the right to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred; or
- the company neither transfers nor retains substantially all of the risks and rewards of ownership and it does not retain control of the financial asset.

On derecognition of a financial asset, the difference between the carrying amount of the asset and the sum of the consideration received is recognised as a gain or loss in the profit or loss.

Financial liabilities

The company derecognises a financial liability when its contractual obligations are discharged, cancelled, or expire.

Impairment of financial assets

Measurement of expected credit losses

The company assesses on a forward-looking basis the expected credit loss associated with its financial assets. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

Derivative financial instruments and hedging

The company does not enter into derivative financial instruments including forward foreign exchange contracts.

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

3 Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Critical judgements in applying the company's accounting policies

The critical judgement to be disclosed that has a material impact on the financial statements is as follows:

Going concern

For the assumptions made in forming the going concern opinion, refer note 2.

Key sources of estimation uncertainty

The key assumptions concerning the future, and other key sources of estimation uncertainty at the balance sheet date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are as follows:

Investments in subsidiaries

In the process of applying the accounting policies described above, the directors have made judgements and estimates as to the level of provision required against investments in subsidiaries based on the net asset position of the companies concerned and the anticipated future returns from these investments.

4 Interest payable and similar expenses

	292 days to 30 September 2019 €
Interest on bank overdrafts and borrowings	<u>1,060</u>

5 Staff costs and directors' remuneration

The company has no employees other than the directors. There were no staff costs during the period.

The emoluments of the directors were paid by fellow subsidiaries of Steinhoff International Holdings N.V..

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

6 Income tax

The tax on loss before tax for the period is lower than the standard rate of corporation tax in the UK of 19%.

The differences are reconciled below:

	292 days to 30 September 2019 €
Loss before tax	(1,279)
Corporation tax at standard rate	(243)
Deferred tax asset not recognised	243
Total tax charge/(credit)	-

A change to the main UK corporation tax rate, announced in the Budget on 11 March 2020, was substantively enacted on 17 March 2020. The rate applicable from 1 April 2020 now remains at 19%. This will affect the company's future tax charge.

There was no deferred tax recognised at the end of the period due to the uncertainty of when tax losses carried forward will be utilised in the future.

7 Investments

Subsidiaries	€
Cost	
Additions	384,012,110
At 30 September 2019	384,012,110
Carrying amount	
At 30 September 2019	384,012,110

Hive down of Hemisphere International Properties B.V.

On 13 August 2019, the effective date of the CVA restructuring referred to in note 11, Steinhoff Finance Holding GmbH hived down 49.9% of its 100% shareholding in Hemisphere International Properties B.V. to the company.

In turn, the company hived down its 49.9% shareholding in Hemisphere International Properties B.V. to Steenbok Newco 2A Limited.

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

7 Investments (continued)

Hive down of Steinhoff Mobel Holding Alpha GmbH

On 13 August 2019, the effective date of the CVA restructuring referred to in note 11, Steinhoff Finance Holding GmbH hived down 100% of the shares it owned in Steinhoff Mobel Holding Alpha GmbH to the company.

In turn, the company hived down 100% of the shares in Steinhoff Mobel Holding Alpha GmbH to Steenbok Newco 2A Limited.

A full list of the company's subsidiaries and associates is given in note 14.

8 Cash and cash equivalents

	30 September 2019 €
Cash at bank	<u>23,864</u>

9 Trade and other payables

	30 September 2019 €
Amounts due to group undertakings	<u>13,000</u>

Amounts due to group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

10 Share capital

Allotted, called up and fully paid shares

	30 September 2019	
	No.	€
Ordinary shares of £1 each	<u>100</u>	<u>110</u>

New shares allotted

During the period 100 Ordinary shares having an aggregate nominal value of £100 were allotted for an aggregate consideration of €110.

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

11 Contingent liabilities

In August 2019, Steinhoff Europe AG ("SEAG") and Steinhoff Finance Holding GmbH ("SFHG"), fellow subsidiaries of Steinhoff International Holdings N.V. ("SIHNV"), successfully completed the implementation of the Restructuring (as detailed in the SEAG CVA and the SFHG CVA which can be found on the International company website <http://www.steinhoffinternational.com>). Among other things, the SIHNV Group has implemented certain changes to the Group's European corporate holding structure and the restructuring of SEAG's and SFHG's financial indebtedness extending the expiry of debt instruments to 31 December 2021.

As part of the SFHG CVA, the company granted security over the following assets:

- Shares in Steenbok Newco 2A Limited and its subsidiaries;
- Shares in Steenbok Lux Finco 1 SarL and its subsidiaries; and
- The company's bank accounts.

Also as part of the SFHG CVA, two facilities agreements dated 12 August 2019 were entered into under broadly similar terms - the 21/22 Term Loan Facility Agreement and the 23 Term Loan Facility Agreement (the "Facilities Agreements"). The company is one of the guarantors under the Facilities Agreements (the "Guarantors"). The Guarantors irrevocably and unconditionally jointly and severally guaranteed the punctual performance by Steenbok Lux Finco 1 SARL (the borrower under the Facilities Agreements) and each other Guarantors (together with the borrower, the "Obligor's") of all of the Obligor's payment obligations under the Facility Agreements documents. The guarantee obligations under the first and second lien finance documents are limited recourse meaning that the company's liability is limited to its realisable assets. The Obligor entities have no liability to pay or otherwise make good any insufficiency once all assets have been exhausted and distributed (including via a formal process such as solvent liquidation).

The outstanding amounts under the Facilities Agreements at 30 September 2019 were €1,775 million under the 21/22 Term Loan Facility Agreement and €1,214 million under the 23 Term Loan Facility Agreement.

These have been disclosed as contingent liabilities as there is a possible obligation to the company that arises from past events and whose existence will be confirmed only by the occurrence of uncertain future events not wholly within the control of the entity.

12 Parent and ultimate parent undertaking

The company's immediate parent is Steinhoff Finance Holding GmbH. The ultimate parent is Steinhoff International Holdings N.V..

The most senior parent entity producing publicly available financial statements is Steinhoff International Holdings N.V.. These financial statements are available upon request from www.steinhoffinternational.com

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

12 Parent and ultimate parent undertaking (continued)

Relationship between entity and parents

The parent of the largest and smallest group in which these financial statements are consolidated is Steinhoff International Holdings N.V., incorporated in The Netherlands.

The registered office of Steinhoff International Holdings N.V. is:

Building B2

Vineyard Office Park

Cnr Adam Tas & Devon Valley Road

Stellenbosch 7600

South Africa

13 Non adjusting events after the financial period

The ongoing pandemic of coronavirus disease ("COVID-19") caused by severe acute respiratory syndrome coronavirus 2 (SARS-CoV-2) is causing significant disruption both on the supplier and demand side for many of the company's operating subsidiaries.

Management of the affected subsidiaries are continuing to take an active approach, implementing a range of mitigating strategies to protect profitability and cash flow. Immediate and significant actions are being implemented to reduce costs and optimise liquidity. These include (but are not limited to) reducing operating expenditures, reducing stock of goods impacted by the trading restrictions, actions to optimise working capital, and stopping all but essential capital expenditure, as appropriately determined by each management team.

The extent and duration of the current restrictions on trade for the affected subsidiaries remain uncertain and it is too early to determine the exact impact of the COVID-19 pandemic on the performance of those subsidiaries; this may result in an impairment review on the company's investments in those subsidiaries being undertaken for the financial statements for the year ended 30 September 2020.

In note 2 (Going concern), consideration is given to the going concern status of the company with specific reference to the uncertainty surrounding the COVID-19 pandemic. Notwithstanding the uncertainties, the directors are of the opinion that the going concern basis is appropriate in preparing the annual financial statements.

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates

Details of the subsidiaries as at 30 September 2019 are as follows:

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
Steenbok Newco 2A Limited*	Investment	3rd Floor 44 Esplanade, St Helier, JE4 9WG Jersey	Ordinary	100%
Steenbok Lux Finco 1 SarL*	Financing	56 rue Charles Martel, Luxembourg, 230883 Luxembourg	Ordinary	100%
Steenbok Newco 2B Limited	Investment	Pall Mall Works, 17-19 Cockspur Street, London, SW1Y 5BL United Kingdom	Ordinary	100%

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
Steenbok Newco 3 Limited	Investment	Pall Mall Works, 17-19 Cockspur Street, London, SW1Y 5BL United Kingdom	Ordinary	100%
Steenbok Newco 4 Limited	Investment	Pall Mall Works, 17-19 Cockspur Street, London, SW1Y 5BL United Kingdom	Ordinary	100%
Steinhoff Mobel Holding Alpha GmbH	Investment	2345 Brunn am Gebirge, Rennweg 77 Austria	Ordinary	100%
Steinhoff Europe AG	Investment	Pall Mall Works, 17-19 Cockspur Street, London, SW1Y 5BL Austria	Ordinary	100%

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
Steenbok Newco 10 SarL	Investment	58, rue Charles Martel, L-2134 Luxembourg Luxembourg	Ordinary	100%
Steinhoff Service GmbH	Investment	26655 Westerstede, Zum Stadtpark 2 Germany	Ordinary	100%
Steinhoff Europe Consult Sp. z o.o.	Service company	50-079 Wrocław, ul. Ruska 37/38 Poland	Ordinary	100%
Steinhoff Europe Group Services GmbH	Group services	26655 Westerstede, Zum Stadtpark 2 Germany	Ordinary	100%
Pada Sp. z o.o.	Financing (in liquidation)	50-079 Wrocław, ul. Ruska 37/38 Poland	Ordinary	100%

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
Steenbok Newco 5 Limited	Investment	3rd Floor 44 Esplanade, St Helier, JE4 9WG Jersey	Ordinary	100%
Steenbok Lux Finco 2 SarL	Financing	56 rue Charles Martel, Luxembourg, 230883 Luxembourg	Ordinary	100%
Ibex Retail Investments Limited (formerly Steenbok Newco Limited)	Investment	3rd Floor 44 Esplanade, St Helier, JE4 9WG Jersey	Ordinary	100%
Steinhoff Europe AG	Investment	6340 Baar, Sihlbruggstr. 105 Switzerland	Ordinary	100%
Retail Interests Ltd	Property investment and trademark holding	Pall Mall Works, 17-19 Cockspur Street, London, SW1Y 5BL United Kingdom	Ordinary	100%

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
JWC (Int) Ltd	Property investment and trademark holding	Pall Mall Works, 17-19 Cockspur Street, London, SW1Y 5BL United Kingdom	Ordinary	100%
Lidstone Investments SA	Investment	Avenue Jules Bordet, 160, 1140 Evere Belgium	Ordinary	100%
LiVest Management GmbH & Co. KG	Investment	26655 Westerstede, Zum Stadtpark 2 Germany	Ordinary	100%
LiVest GmbH	Investment	26655 Westerstede, Zum Stadtpark 2 Germany	Ordinary	99.97%
LiVest Management Verwaltungs GmbH	Investment	26655 Westerstede, Zum Stadtpark 2 Germany	Ordinary	100%

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
Steinhoff Möbel Holding GmbH	Investment	2345 Brunn am Gebirge, Rennweg 77 Austria	Ordinary	100%
Pat Cornick International B.V.	Investment & financing	Noord Brabantlaan 265, 5652LD Eindhoven The Netherlands	Ordinary	100%
LTW Transport GmbH	Investment	26655 Westerstede, Zum Stadtpark 2 Germany	Ordinary	100%
Global Warehouse and Logistics West GmbH	Investment	26655 Westerstede, Zum Stadtpark 2 Germany	Ordinary	100%
Global Warehouse and Logistics Service GmbH	Investment	26655 Westerstede, Zum Stadtpark 2 Germany	Ordinary	100%

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
Global Warehouse and Logistics GmbH	Investment	26655 Westerstede, Zum Stadtpark 2 Germany	Ordinary	100%
Global Warehouse and Logistics AG	Investment	4552 Derendingen, Fabrikstraße 18 Switzerland	Ordinary	100%
W/L Westersteder Lagerhaus GmbH	Investment	26655 Westerstede, Zum Stadtpark 2 Germany	Ordinary	100%
Westersteder ST GmbH (formerly Bruno Steinhoff Trading GmbH)	Investment	26655 Westerstede, Zum Stadtpark 2 Germany	Ordinary	100%
SBG Service GmbH	Investment	26655 Westerstede, Zum Stadtpark 2 Germany	Ordinary	100%

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
Cofel SA	Investment	57 rue Yves Kermen, 92100 Boulogne-Billancourt France	Ordinary	50%
COPIREL SA	Manufacturing & distribution of bedding products	57 rue Yves Kermen, 92100 Boulogne-Billancourt France	Ordinary	50%
Euroventes SPRL	Retail of bedding products	400 Chaussée de namur, 5030 Beuzet Belgium	Ordinary	50%
Literie Italia	Manufacturing & distribution of bedding products	Via Corticella n.11. 40013 Castel Maggiore Italy	Ordinary	24.5%
Steinhoff Eta GmbH	Investment	26655 Westerstede, Zum Stadtpark 2 Germany	Ordinary	100%

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
Pike Sp. z o.o. (previously Global Warehouse and Logistics Sp. z o.o.)	Investment	50-079 Wrocław, ul. Ruska 37/38 Poland	Ordinary	100%
Nova Engineering sp. z o.o	Renting factory equipment	50-079 Wrocław, ul. Ruska 37/38 Poland	Ordinary	100%
Steinhoff Schweiz AG	Investment	6340 Baar, Sihlbruggstr. 105 Switzerland	Ordinary	100%
Steinhoff International Sourcing and Logistics Poland Sp. z o.o.	Sourcing	02-822 Warszawa, ul. Poleczki 23H Poland	Ordinary	100%
Steinhoff Digital GmbH	Investment	26655 Westerstede, Zum Stadtpark 2 Germany	Ordinary	100%

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
White Rock Insurance (Gibraltar) PCC Ltd*	Segregated Cell Insurer	Suite 913 Europort, 1st Floor, GX11 1AA Gibraltar	Non-voting ordinary	100%
Norfolk Reinsurance Company Ltd	Investment	Suite 551, 48 Par la Ville Road, Hamilton Bermuda, HM 11 Bermuda	Ordinary	100%
Conforama Investissement 2 SAS	Struck off after year end	80 boulevard du Mandinet - Lognes - 77432 Marne la Vallée Cedex 2 France	Ordinary	100%
Steinhoff International Sourcing and Trading Ltd.	Investment	19/F, Seaview Commercial Building, 21-24 Connaught Road West Hong Kong	Ordinary	100%

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
Steinhoff International Sourcing Ltd.	Sourcing	19/F, Seaview Commercial Building, 21-24 Connaught Road West Hong Kong	Ordinary	100%
Steinhoff International Sourcing (Shenzhen) Ltd.	Sourcing	3/F Tower 2, Shenzhen Beihang Mansion, No.53, Gaoxin South 9th road, Nanshan District, Shenzhen China	NA	100%
Steinhoff International Sourcing (Shanghai) Ltd.	Sourcing	Room 710, Block T1, Venke Zone One, No 168 Tai Hong Road, Minhang District, Shanghai, China	NA	100%
Steinhoff International Trading Services Ltd	Trading	19/F, Seaview Commercial Building, 21-24 Connaught Road West Hong Kong	Ordinary	100%

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
GT Branding Holding SA	Investment	Avenue de la Gare 46b, 1920 Martigny Switzerland	Ordinary	100%
GT Global Trademarks SA	Trademark ownership	Avenue de la Gare 46b, 1920 Martigny Switzerland	Ordinary	100%
Genesis Investment Holding GmbH	Investment	2345 Brunn am Gebirge, Rennweg 77 Austria	Ordinary	100%
Genesis Branding Holding AG	Investment	2345 Brunn am Gebirge, Rennweg 77 Austria	Ordinary	100%
Steinhoff Global Investments GmbH	Investment	2345 Brunn am Gebirge, Rennweg 77 Austria	Ordinary	100%

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
Steinhoff Retail GmbH	Investment	2345 Brunn am Gebirge, Rennweg 77 Austria	Ordinary	100%
Steenbok Newco 7 Limited	Investment	Pall Mall Works, 17-19 Cockspur Street, London, SW1Y 5BL United Kingdom	Ordinary	100%
Steinhoff UK Holdings Limited	Investment	Pall Mall Works, 17-19 Cockspur Street, London, SW1Y 5BL United Kingdom	Ordinary	100%
Bedshed	Dormant	3rd Floor, The Globe Centre, 1 St James Square, Accrington, Lancashire, BB5 0RE United Kingdom	Ordinary	100%

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
Bensons Beds Limited	Dormant	3rd Floor, The Globe Centre, 1 St James Square, Accrington, Lancashire, BB5 0RE United Kingdom	Ordinary	100%
Cargo Homeshop Limited	Dormant	3rd Floor, The Globe Centre, 1 St James Square, Accrington, Lancashire, BB5 0RE United Kingdom	Ordinary	100%
Concorde Logistics Limited	Dormant	3rd Floor, The Globe Centre, 1 St James Square, Accrington, Lancashire, BB5 0RE United Kingdom	Ordinary	100%
Dunlopillo Limited	Dormant	3rd Floor, The Globe Centre, 1 St James Square, Accrington, Lancashire, BB5 0RE United Kingdom	Ordinary	100%

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
Fantastic Furniture Limited	Dormant	5th Floor, Festival House, Jessop Avenue, Cheltenham, GL50 3SH United Kingdom	Ordinary	100%
Sprung Slumber Limited	Dormant	3rd Floor, The Globe Centre, 1 St James Square, Accrington, Lancashire, BB5 0RE United Kingdom	Ordinary	100%
Furniture Shed Limited	Dormant	3rd Floor, The Globe Centre, 1 St James Square, Accrington, Lancashire, BB5 0RE United Kingdom	Ordinary	100%
Harveys Furniture Limited	Dormant	3rd Floor, The Globe Centre, 1 St James Square, Accrington, Lancashire, BB5 0RE United Kingdom	Ordinary	100%

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
Homestyle 2007 Pension Scheme Trustee Limited	Pension Scheme Trustee	Pall Mall Works, 17-19 Cockspur Street, London, SW1Y 5BL United Kingdom	Ordinary	100%
Homestyle Group Operations Limited	Property Management	3rd Floor, The Globe Centre, 1 St James Square, Accrington, Lancashire, BB5 0RE United Kingdom	Ordinary	100%
Homestyle Operations Limited	Dormant	3rd Floor, The Globe Centre, 1 St James Square, Accrington, Lancashire, BB5 0RE United Kingdom	Ordinary	100%
Localbasis Limited	Dormant	3rd Floor, The Globe Centre, 1 St James Square, Accrington, Lancashire, BB5 0RE United Kingdom	Ordinary	100%

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
Myer's Beds Limited	Dormant	3rd Floor, The Globe Centre, 1 St James Square, Accrington, Lancashire, BB5 0RE United Kingdom	Ordinary	100%
Property Portfolio (No 1) Limited	Dormant	3rd Floor, The Globe Centre, 1 St James Square, Accrington, Lancashire, BB5 0RE United Kingdom	Ordinary	100%
Property Portfolio (No 2) Limited	Dormant	3rd Floor, The Globe Centre, 1 St James Square, Accrington, Lancashire, BB5 0RE United Kingdom	Ordinary	100%
Property Portfolio (No 3) Limited	Dormant	3rd Floor, The Globe Centre, 1 St James Square, Accrington, Lancashire, BB5 0RE United Kingdom	Ordinary	100%

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
Property Portfolio (No 7) Limited	Dormant	3rd Floor, The Globe Centre, 1 St James Square, Accrington, Lancashire, BB5 0RE United Kingdom	Ordinary	100%
Property Portfolio (No 8) Limited	Dormant	3rd Floor, The Globe Centre, 1 St James Square, Accrington, Lancashire, BB5 0RE United Kingdom	Ordinary	100%
Property Portfolio (No 11)	Dormant	3rd Floor, The Globe Centre, 1 St James Square, Accrington, Lancashire, BB5 0RE United Kingdom	Ordinary	100%
Property Portfolio (No 14) Limited	Dormant	3rd Floor, The Globe Centre, 1 St James Square, Accrington, Lancashire, BB5 0RE United Kingdom	Ordinary	100%

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
Property Portfolio (No 15) Limited	Dormant	3rd Floor, The Globe Centre, 1 St James Square, Accrington, Lancashire, BB5 0RE, United Kingdom	Ordinary	100%
Property Portfolio (No 17) Limited	Dormant	3rd Floor, The Globe Centre, 1 St James Square, Accrington, Lancashire, BB5 0RE, United Kingdom	Ordinary	100%
Reid Furniture (2014) Limited	Dormant	3rd Floor, The Globe Centre, 1 St James Square, Accrington, Lancashire, BB5 0RE, United Kingdom	Ordinary	100%
Relyon Group Limited	Investment	3rd Floor, The Globe Centre, 1 St James Square, Accrington, Lancashire, BB5 0RE, United Kingdom	Ordinary	100%

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
Relyon Limited	Manufacture	3rd Floor, The Globe Centre, 1 St James Square, Accrington, Lancashire, BB5 0RE United Kingdom	Ordinary	100%
Serais Investments Limited	Property Management	3rd Floor, The Globe Centre, 1 St James Square, Accrington, Lancashire, BB5 0RE United Kingdom	Ordinary & deferred	100%
Sleepmasters Limited	Dormant	3rd Floor, The Globe Centre, 1 St James Square, Accrington, Lancashire, BB5 0RE United Kingdom	Ordinary	100%
Slumberland Limited	Dormant	3rd Floor, The Globe Centre, 1 St James Square, Accrington, Lancashire, BB5 0RE United Kingdom	Ordinary	100%

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
<i>Sofa Shed Limited</i>	Dormant	3rd Floor, The Globe Centre, 1 St James Square, Accrington, Lancashire, BB5 0RE United Kingdom	Ordinary	100%
<i>Springtex Limited</i>	Dormant	3rd Floor, The Globe Centre, 1 St James Square, Accrington, Lancashire, BB5 0RE United Kingdom	Ordinary	100%
<i>Staples & Co Limited</i>	Dormant	3rd Floor, The Globe Centre, 1 St James Square, Accrington, Lancashire, BB5 0RE United Kingdom	Ordinary	100%
<i>Blue Group UK Beds Limited (formerly Steinhoff UK Beds Limited)</i>	Manufacture	3rd Floor, The Globe Centre, 1 St James Square, Accrington, Lancashire, BB5 0RE United Kingdom	Ordinary	100%

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
Blue Group UK Furniture Limited (formerly Steinhoff UK Furniture Limited)	Dormant	3rd Floor, The Globe Centre, 1 St James Square, Accrington, Lancashire, BB5 0RE United Kingdom	Ordinary	100%
Blue Group UK Group Properties Limited (formerly Steinhoff UK Property Management Group Properties Limited)	Property Management	3rd Floor, The Globe Centre, 1 St James Square, Accrington, Lancashire, BB5 0RE United Kingdom	Ordinary	100%
Blue Group UK Manufacturing Limited (formerly Steinhoff UK Investment Manufacturing Limited)	Investment	3rd Floor, The Globe Centre, 1 St James Square, Accrington, Lancashire, BB5 0RE United Kingdom	Ordinary	100%
Blue Group UK Retail Limited (formerly Steinhoff UK Retail Limited)	Retail	3rd Floor, The Globe Centre, 1 St James Square, Accrington, Lancashire, BB5 0RE United Kingdom	Ordinary	100%

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
Formation Furniture Limited (formerly Steinhoff UK Upholstery Import/distribution Limited)		3rd Floor, The Globe Centre, 1 St James Square, Accrington, Lancashire, BB5 0RE, United Kingdom	Ordinary	100%
TechXpress Limited	Dormant	3rd Floor, The Globe Centre, 1 St James Square, Accrington, Lancashire, BB5 0RE, United Kingdom	Ordinary	100%
The Package Deal Kings Limited	Dormant	5th Floor, Festival House, Jessop Avenue, Cheltenham, GL50 3SH, United Kingdom	Ordinary	100%
Unitrans Limited	Logistics	3rd Floor, The Globe Centre, 1 St James Square, Accrington, Lancashire, BB5 0RE, United Kingdom	Ordinary	100%

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
Unitrans Logistics (UK) Limited	Investment	3rd Floor, The Globe Centre, 1 St James Square, Accrington, Lancashire, BB5 0RE United Kingdom	Ordinary & deferred	100%
Unitrans UK Limited	Investment	3rd Floor, The Globe Centre, 1 St James Square, Accrington, Lancashire, BB5 0RE United Kingdom	Ordinary	100%
Blue Group Hold Co Limited	Investment	3rd Floor, The Globe Centre, 1 St James Square, Accrington, Lancashire, BB5 0RE United Kingdom	Ordinary	100%
Greenlit Brands Pty Ltd	Investment	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
Greenlit Brands Household Goods Pty Ltd	Investment	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%
Steinhoff Commercial Holdings Pty Ltd	Dormant	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%
Steinhoff Bedding Australia Pty Ltd	Manufacture	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%
Bravoscar Wholesaling Pty Ltd	Financing	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%
Greenlit Brands Corporate Solutions Pty Ltd	Dormant	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
POCO Australia Pty Ltd	Retail	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%
Bravoscar Finance Company Pty Ltd	Financing	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%
Unitrans Property Pty Ltd	Trustee	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%
Unitrans Unit Trust	Property ownership	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%
Steinhoff Asia Pacific Ltd	Investment	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
Panda Sofa Pty Ltd	Dormant	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%
G&G Furniture Imports Pty Ltd	Importer	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%
Steinhoff Pacific Pty Ltd	Dormant	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%
Steinhoff Australia Pty Ltd	Dormant	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%
Bay Leather Republic Pty Ltd	Retail	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
Big Brand Outlet Pty Ltd	Retail	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%
Freedom Furniture Australia Pty Ltd	Dormant	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%
Snooze Management Pty Ltd	Retail	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%
Snooze Sleep Well Pty Ltd	Retail	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%
Freedom Home & Cafe Pty Ltd	Dormant	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
Freedom Furniture New Zealand Ltd	Retail	Level 4, 1 Epping Road, North Ryde, NSW 2113 New Zealand	Ordinary	100%
F.G.L. Property Tee Pty Ltd	Trustee	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%
FGL Property Discretionary Trust	Property Ownership	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%
Unitrans Asia Pacific Pty Ltd	Logistics	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%
Prosequi Pty Ltd	Dormant	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
Freedom Furniture Partnership	Dormant	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%
Bayswiss Pty Ltd	Dormant	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%
Swiss Delicatessen & Restaurant Pty Ltd	Dormant	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%
Swiss Deli Retail Pty Ltd	Dormant	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%
Reconquista Pty Ltd	Dormant	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
Beyond the Square Promotions Pty Ltd	Dormant	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%
Bayteak Pty Ltd	Dormant	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%
Freedom Bedroom Pty Ltd	Dormant	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%
Freedom Unit Trust	Dormant	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%
Bossanenja Pty Ltd	Dormant	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
Lonaka Manufacturing Pty Ltd	Dormant	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%
Asteria Australia Pty Ltd	Online Retail	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%
Freedom Brands Pty Ltd	Dormant	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%
Aigls Pty Ltd	Dormant	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%
Freedom Properties Holding Ltd	Retail	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
Moore Park Bedding Pty Ltd	Retail	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%
Freedom Property WA No.2 Pty Ltd	Dormant	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%
Greenlit Brands General Merchandise Pty Ltd	Investment	657-673 Parramatta Rd, Leichhardt, NSW 2040 Australia	Ordinary	100%
PSEA Direct Pty Ltd	Retail	657-673 Parramatta Rd, Leichhardt, NSW 2040 Australia	Ordinary	100%
Best& Less Pty Ltd	Retail	657-673 Parramatta Rd, Leichhardt, NSW 2040 Australia	Ordinary	100%

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
Harsyn Pty Ltd	Retail	657-673 Parramatta Rd, Leichhardt, NSW 2040 Australia	Ordinary	100%
Harrin Australia Pty Ltd	Retail	657-673 Parramatta Rd, Leichhardt, NSW 2040 Australia	Ordinary	100%
PSEA Dept. Stores Pty Ltd	Retail	657-673 Parramatta Rd, Leichhardt, NSW 2040 Australia	Ordinary	100%
Harris Scarfe Financial Services Pty Ltd	Finance	657-673 Parramatta Rd, Leichhardt, NSW 2040 Australia	Ordinary	100%
Bronsonbay Pty Ltd	Retail	657-673 Parramatta Rd, Leichhardt, NSW 2040 Australia	Ordinary	100%

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
Allens Stores Pty Ltd	Retail	657-673 Parramatta Rd, Leichhardt, NSW 2040 Australia	Ordinary	100%
Harris Scarfe Insurance Pty Ltd	Retail	657-673 Parramatta Rd, Leichhardt, NSW 2040 Australia	Ordinary	100%
Harris Scarfe Securitisation Income Trust No. 1	Retail	657-673 Parramatta Rd, Leichhardt, NSW 2040 Australia	Ordinary	100%
Harris Scarfe Securitisation Trust No. 1	Retail	657-673 Parramatta Rd, Leichhardt, NSW 2040 Australia	Ordinary	100%
Postie Plus Group Ltd	Retail	Level 1, 646 Great South Road, Ellerslie, Auckland. 1642 New Zealand	Ordinary	100%

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
Mozi Australia Pty Ltd	Retail	657-673 Parramatta Rd, Leichhardt, NSW 2040 Australia	Ordinary	100%
Storecon Pty Ltd	Retail	657-673 Parramatta Rd, Leichhardt, NSW 2040 Australia	Ordinary	100%
The Kidstore Pty Ltd	Retail	657-673 Parramatta Rd, Leichhardt, NSW 2040 Australia	Ordinary	100%
Epiross Pty Ltd	Retail	657-673 Parramatta Rd, Leichhardt, NSW 2040 Australia	Ordinary	100%
Hongyu (HK) Holdings Ltd	Recycling	Hong Kong	Ordinary	50%
GLB General Merchandise IP Company Pty Ltd	IP ownership	Level 4, 1 Epping Road, North Ryde, NSW 2113 Australia	Ordinary	100%

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
Fantastic Holdings Limited	Investment	62 Hume Highway, Chullora, NSW 2190 Australia	Ordinary	100%
Fantastic Furniture Pty Limited	Retail	62 Hume Highway, Chullora, NSW 2190 Australia	Ordinary	100%
Fantastic Furniture (Licensing) Pty Limited	Dormant	62 Hume Highway, Chullora, NSW 2190 Australia	Ordinary	100%
FHL Distribution Centre Pty Limited	Importer	62 Hume Highway, Chullora, NSW 2190 Australia	Ordinary	100%
Royal Comfort Bedding Pty Ltd	Manufacturing	62 Hume Highway, Chullora, NSW 2190 Australia	Ordinary	100%

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
Fantastic Metal Furniture Manufacturers Pty Limited	Manufacturing	62 Hume Highway, Chullora, NSW 2190 Australia	Ordinary	100%
Fantastic Holdings Hong Kong Limited	Manufacturing	Room E, 16/F, CNT Tower, Hennessy Road, Wanchai Hong Kong	Ordinary	100%
Fantastic International Manufacturing - FIM Limited	Manufacturing	Room E, 16/F, CNT Tower, Hennessy Road, Wanchai, Hong Kong	Ordinary	60%
Fantastic International Manufacturing Jiangsu Co. Ltd	Manufacturing	1 Benniu Industrial Concentration District (North), Wujin District, Changzhou, Jiangsu Province China	Ordinary	60%

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
Cong Ty TNHH Fantastic Manufacturing	Manufacturing	Lot W, N6 – D4 Street, Nam Tan Uyen Industrial Park, Khanh Binh Ward, Tan Uyen District, Binh Duong Province Vietnam	Ordinary	100%
Plush - Think Sofas Pty Limited	Retail	62 Hume Highway, Chullora, NSW 2190 Australia	Ordinary	100%
Original Mattress Factory Pty Limited	Retail	62 Hume Highway, Chullora, NSW 2190 Australia	Ordinary	100%
Fantastic Property Pty Limited	Property Ownership	62 Hume Highway, Chullora, NSW 2190 Australia	Ordinary	100%
Fantastic Dandenong Property Trust	Property Ownership	62 Hume Highway, Chullora, NSW 2190 Australia	Ordinary	100%

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
Fantastic Furniture Limited	Dormant	18-26 Amelia Earhart Avenue, Mangere, Auckland, 2022 New Zealand	Ordinary	100%
Fantastic Furniture - The Package Deal Kings Limited	Dormant	18-26 Amelia Earhart Avenue, Mangere, Auckland, 2022 New Zealand	Ordinary	100%
Best Buy Furniture Pty Limited	Dormant	62 Hume Highway, Chullora, NSW 2190 Australia	Ordinary	100%
The Package Deal Kings Pty Limited	Dormant	62 Hume Highway, Chullora, NSW 2190 Australia	Ordinary	100%
Fantastic Furniture Share Plan Pty Limited	Trustee	62 Hume Highway, Chullora, NSW 2190 Australia	Ordinary	100%

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
Fantastic Holdings Performance Hurdle Employee Share Trust	Share Trust	Level 4, 1 Epping Road, North Ryde, NSW Australia	Ordinary	100%
White Label Investments Pty Ltd	Retail	Level 4, 1 Epping Road, North Ryde, NSW Australia	Ordinary	100%
White Label Innovations Pty Ltd	Retail	Level 4, 1 Epping Road, North Ryde, NSW Australia	Ordinary	100%
State Marketing and Innovation Corporation Pty Ltd	Dormant	Level 4, 1 Epping Road, North Ryde, NSW Australia	Ordinary	100%
Retail Holdings SarL	Investment	56, Rue Charles Martel, L-2134, Luxembourg Luxembourg	Ordinary	100%

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
Dealz Poland Sp. z o.o.	General merchandise retailer	Strzeszyńska 73a Street, Poznań Poland	Ordinary	98.79%
GHM Stores Limited	Non-trading entity	Wellmans Road, Willenhall, West Midlands, WV13 2QT United Kingdom	Ordinary	98.79%
Pepkor UK Retail Limited	Clothing retailer	Oak House, Reeds Crescent, Watford, WD24 4QP United Kingdom	Ordinary	98.79%
Poundland UK and Europe Limited	Investment	Wellmans Road, Willenhall, West Midlands, WV13 2QT United Kingdom	Ordinary	98.79%
Vaucluse Diffusion SAS	General merchandise retailer	1 Bis Avenue Guy de Maupassant, 13170 Les Pennes, Mirabeau France	Ordinary	98.79%

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
Fully Sun China Ltd	Purchasing company	19/F., Seaview Commercial Building, 21-24 Connaught Road West Hong Kong	Ordinary	98.79%
Pepkor Europe GmbH	Investment	Kanzlei Pilatushof, Hirschmattstrasse 15, 6003 Luzern Switzerland	Ordinary	98.79%
Pepco Group Limited (formerly Pepkor Europe Limited)	Investment	Unit B, 120 Weston Street, London, United Kingdom, SE1 4GS United Kingdom	Ordinary	98.79%
Southern View Finance UK Limited	In liquidation	Witan Gate House, 500 - 600 Witan Gate West, Milton Keynes, MK9 1SH United Kingdom	Ordinary	100%

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
Capfin Limited	In liquidation	Witan Gate House, 500 - 600 Witan Gate West, Milton Keynes, MK9 1SH United Kingdom	Ordinary	100%
Pepco Poland Sp. z o.o.	General merchandise retailer	Sirzeszyńska 73 A, 60-479 Poznań Poland	Ordinary	98.79%
Konopacka Holdings B.V.	Investment	Noord Brabantlaan 265, 5652LD Eindhoven The Netherlands	Ordinary	98.79%
Rawska Holdings B.V.	Investment	Noord Brabantlaan 265, 5652LD Eindhoven The Netherlands	Ordinary	98.79%
Cardina Investment Sp. z o.o.	Property holding	Sirzeszyńska 73B/4, 60-479 Poznań Poland	Ordinary	98.79%

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
Evarts Investments Sp. z o.o.	Property holding	Strzeszyńska 73B/4, 60-479 Poznań Poland	Ordinary	98.79%
Pepkor Ingatlan Kft	Property holding	1138 Budapest Váci út 187 Hungary	Ordinary	98.79%
Pepco Croatia d.o.o.	General merchandise retailer	Damira Tomljanovića Gavrana 11, 10020 Zagreb Croatia	Ordinary	98.79%
Pepco Czech Republic s.r.o.	General merchandise retailer	Hvezdova 1717/2b, 14078 Prague 4 Czech Republic	Ordinary	98.79%
Pepco Hungary Kft.	General merchandise retailer	1138 Budapest Váci út 187 Hungary	Ordinary	98.79%
Pepco Slovakia s.r.o.	General merchandise retailer	Nevádzová 6; 821 01 Bratislava Slovakia	Ordinary	98.79%

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
Pepco d.o.o.	General merchandise retailer	Tržaška cesta 515, SI-1351 Brezovica pri Ljubljani Slovenia	Ordinary	98.79%
Pepco Lithuania UAB	General merchandise retailer	Viršuliškių al. 34-1, Vilnius, LT-05132 Lithuania	Ordinary	98.79%
Pepco Latvia SIA	General merchandise retailer	Strēlnieku 9-7, Rīga, LV-1010 Latvia	Ordinary	98.79%
Pepco Estonia OU	General merchandise retailer	Sõpruse pst 145C, Tallinn City, Harju county, 13417 Estonia	Ordinary	98.79%
Pepco Retail SRL Sp. Z.o.o.	General merchandise retailer	17/3 Ceasornicului str., Sector 1, Bucharest Romania	Ordinary	98.79%

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
Pepco Properties Sp. z o.o	Property holding	Strzeszyńska 73 A, 60-479 Poznań Poland	Ordinary	98.79%
Family Bargains (Retail) Limited	Dormant	Wellmans Road, Willenhall, West Midlands, WV13 2QT United Kingdom	Ordinary	98.79%
Pepkor Import B.V.	Investment	Naritaweg 165, 1043 BW, Amsterdam The Netherlands	Ordinary	98.79%
Pepkor France SAS	Non-trading company	1, Place Boieldieu, 75002 Paris France	Ordinary	98.79%
Pepkor Retail Espana S.L.	Non-trading company	1-3 Avenida Baix Llobregat, Barcelona 08820 Spain	Ordinary	98.79%

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
Sapphire 117 Limited	Non-trading company	Unit B, 120 Weston Street, London, SE1 4GS United Kingdom	Ordinary	98.79%
Pepco Group Services Limited (formerly Pepkor Marketing Limited)	Non-trading company	Unit B, 120 Weston Street, London, SE1 3ER United Kingdom	Ordinary	98.79%
Pepkor GPS (Shanghai) Co Ltd	Purchasing company	8th floor, 666(H) East Beijing Rd, Huangpu District, Shanghai, Shanghai 200001 China	Ordinary	98.79%
PGS Partner India Private Limited	Purchasing company	Unit no-128, Suncity Success Tower Sector-65, Golf Course Extn Road, Gurugram, Haryana-122005 India	Ordinary	98.79%

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
Peu (Fin) Limited	Group financing company	Unit B, 120 Weston Street, London, United Kingdom, SE1 4GS United Kingdom	Ordinary	98.79%
Peu (Tre) Limited	Group treasury company	Unit B, 120 Weston Street, London, United Kingdom, SE1 4GS United Kingdom	Ordinary	98.79%
Pepco Holdings sp. z o.o.	Investment	Strzeszyńska 73 A, 60-479 Poznań Poland	Ordinary	98.79%
Pepco Bulgaria EOOD	General merchandise retailer	Sofia 1574, "Slatina" district, "Nikola Tesla №5" str., Building BSR 2, fl.4 Bulgaria	Ordinary	98.79%

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
Pepco d.o.o. Beograd-Stari Grad	General merchandise retailer	Francuska 27, 11000 Beograd-Stari Grad Serbia	Ordinary	98.79%
Pepco Italy S.r.l	General merchandise retailer	Via Michelangelo Buonarroti 39, 20145 Milano Italy	Ordinary	98.79%
Poundland Group Limited	Investment	Wellmans Road, Willenhall, West Midlands, WV13 2QT United Kingdom	Ordinary	98.79%
Poundland Group Holdings Limited	Investment	Wellmans Road, Willenhall, West Midlands, WV13 2QT United Kingdom	Ordinary	98.79%
Poundland Value Retailing Limited	Dormant	Wellmans Road, Willenhall, West Midlands, WV13 2QT United Kingdom	Ordinary	98.79%

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
Poundland Retail Limited	Dormant	Wellmans Road, Willenhall, West Midlands, WV13 2QT United Kingdom	Ordinary	98.79%
Poundland Holdings Limited	Investment	Wellmans Road, Willenhall, West Midlands, WV13 2QT United Kingdom	Ordinary	98.79%
Poundland Willenhall Limited	Dormant	Wellmans Road, Willenhall, West Midlands, WV13 2QT United Kingdom	Ordinary	98.79%
Poundland Trustee Limited	Investment	Wellmans Road, Willenhall, West Midlands, WV13 2QT United Kingdom	Ordinary	98.79%
Poundland Limited	General merchandise retailer	Wellmans Road, Willenhall, West Midlands, WV13 2QT United Kingdom	Ordinary	98.79%

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
M&O Business Systems Limited	Dormant	Wellmans Road, Willenhall, West Midlands, WV13 2QT United Kingdom	Ordinary	98.79%
Bargain Limited	Dormant	Wellmans Road, Willenhall, West Midlands, WV13 2QT United Kingdom	Ordinary	98.79%
Homes & More Limited	Dormant	Wellmans Road, Willenhall, West Midlands, WV13 2QT United Kingdom	Ordinary	98.79%
Poundland Stores Limited	Dormant	Wellmans Road, Willenhall, West Midlands, WV13 2QT United Kingdom	Ordinary	98.79%
Poundland International Limited	Investment	Wellmans Road, Willenhall, West Midlands, WV13 2QT United Kingdom	Ordinary	98.79%

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
Sheptonview Limited	Dormant	Wellmans Road, Willenhall, West Midlands, WV13 2QT United Kingdom	Ordinary	98.79%
Poundland Far East Limited	Purchasing company	Suite 701, 168 Queen's Road Central Hong Kong	Ordinary	98.79%
Dealz Espana SL	General merchandise retailer	B86867515, Calle Bravo, Murillo 192, Madrid Spain	Ordinary	98.79%
Dealz Retailing Ireland Limited	Dormant	Unit 3 West End Retail Park, Blanchardstown, Dublin 15 Eire	Ordinary	98.79%
Pagewell Limited	Dormant	24/26, City Quay, Dublin 2, D02 NY19 Eire	Ordinary	98.79%

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
Pagewell Concession (Ilac) Limited	Dormant	88 Harcourt Street, Dublin 2, D02 DK18 Eire	Ordinary	98.79%
Homestyle Pension Company Limited	Pension scheme employer company	Pall Mall Works, 17-19 Cockspur Street, London, SW1Y 5BL United Kingdom	Ordinary	100%
Steenbok Newco 8 Limited	Investment	Pall Mall Works, 17-19 Cockspur Street, London, SW1Y 5BL United Kingdom	Ordinary	100%
Steinhoff Holding Beta GmbH	Investment	2345 Brunn am Gebirge, Rennweg 77 Austria	Ordinary	100%
AIH Investment Holding AG	Investment	2345 Brunn am Gebirge, Rennweg 77 Austria	Ordinary	100%

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
Laguna Holdings B.V.	Investment and Financing	Noord Brabantlaan 265, 5652LD Eindhoven Netherlands	Ordinary	100%
Laguna Investments Beta B.V.	Investment and Financing	Noord Brabantlaan 265, 5652LD Eindhoven Netherlands	Ordinary	100%
Laguna Investments Alpha B.V.	Investment and Financing	Noord Brabantlaan 265, 5652LD Eindhoven Netherlands	Ordinary	100%
Conforama Investissement SNC	Investment	80 boulevard du Mandinet - Lognes - 77432 Marne la Vallée Cedex 2 France	Ordinary and one golden share	100%
Conforama Developpement SASU	Investment	80 boulevard du Mandinet - Lognes - 77432 Marne la Vallée Cedex 2 France	Ordinary and one golden share	100%

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
CONFO! SASU	Sales of furniture	80 boulevard du Mandinet - Lognes - 77432 Marne la Vallée Cedex 2 France	Ordinary	100%
Tulo France SASU	Sales of furniture	80 boulevard du Mandinet - Lognes - 77432 Marne la Vallée Cedex 2 France	Ordinary	100%
Mon Lit Et Moi (formerly Il Etait Une Nuit Et Mamaf Investment) S.A.S.U	Sales of furniture	80 boulevard du Mandinet - Lognes - 77432 Marne la Vallée Cedex 2 France	Ordinary	100%
Mon Lit Et Moi Développement S.A.S.U	Intra-group services	80 boulevard du Mandinet - Lognes - 77432 Marne la Vallée Cedex 2 France	Ordinary	100%

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
Malson Depot SASU	Sales of furniture	80 boulevard du Mandinet - Lognes - 77432 Marne la Vallée Cedex 2 France	Ordinary	100%
Digital Inv SASU	Investment / Dormant	80 boulevard du Mandinet - Lognes - 77432 Marne la Vallée Cedex 2 France	Ordinary	100%
Conforama Holding SA	Investment, intra-group services and owner of trademark	80 boulevard du Mandinet - Lognes - 77432 Marne la Vallée Cedex 2 France	Ordinary and one golden share - Trust security	99.98%
Conforama France SA	Sales of furniture	80 boulevard du Mandinet - Lognes - 77432 Marne la Vallée Cedex 2 France	Ordinary and one golden share - Trust security	99.97%

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Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
Conforama Developpement 17 SASU	Property ownership/ management	80 boulevard du Mandinet - Lognes - 77432 Marne la Vallée Cedex 2 France	Ordinary	100%
Conforama Developpement 12 SASU	Property ownership/ management	80 boulevard du Mandinet - Lognes - 77432 Marne la Vallée Cedex 2 France	Ordinary	100%
Conforama Developpement 11 SASU	Property ownership/ management	80 boulevard du Mandinet - Lognes - 77432 Marne la Vallée Cedex 2 France	Ordinary	100%
Confimo Flers SNC	Property ownership/ management	Zone Artisanale Champ Fleury II - 2 rue de la Coulée - 72190 Saint Pavas France	Ordinary	10%

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
Citéo SAS	Recycling	50 boulevard Haussmann - 75009 Paris France	Ordinary	1.07%
S.F.G.R SNC	Property ownership/ management	Zone Artisanale Champ Fleury II - 2 rue de la Coulée - 72190 Saint Pavas France	Ordinary	10%
Eco-Mobilier SAS	Recycling/refuse	50 avenue Daumesnil- 75012 - Paris France	Ordinary	10.37%
ESR SAS	Recycling electrical	34-40 rue Henri Regnault - 92068 Paris la Défense Cedex France	Ordinary	5.33%
Conforama Développement 18 SASU	Investment	80 boulevard du Mandinet - Lognes - 77432 Marne la Vallée Cedex 2 France	Ordinary - Trust security	100%

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
Fliba Doo	Sales of furniture	Ulica Gospodarska,5 - 10255 Donji Stupnik Croatia	Ordinary	99.98%
Emmezeta Srbija d.o.o.	Sales of furniture	Partizanske - Avicajacije 2a - Novi Beograd Serbia	Ordinary	99.98%
Emma Real Estate d.o.o.	Property ownership/ management	Partizanske - Avicajacije 2a - Novi Beograd Serbia	Ordinary	99.98%
Conforama Developpement 15 SASU	Investment	80 boulevard du Mandinet - Lognes - 77432 Marne la Vallée Cedex 2 France	Ordinary - Trust security	99.98%
SNC Baptiste	Property investment	80 boulevard du Mandinet - Lognes - 77432 Marne la Vallée Cedex 2 France	Ordinary	99.98%

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
SCI Stella	Property ownership/management	80 boulevard du Mandinet - Lognes - 77432 Marne la Vallée Cedex 2 France	Ordinary	99.98%
SCI Ophelie	Property ownership/management	80 boulevard du Mandinet - Lognes - 77432 Marne la Vallée Cedex 2 France	Ordinary	99.98%
SCI Chloe	Property ownership/management	80 boulevard du Mandinet - Lognes - 77432 Marne la Vallée Cedex 2 France	Ordinary	99.98%
SNC Alpha I Beta Omega	Property investment	80 boulevard du Mandinet - Lognes - 77432 Marne la Vallée Cedex 2 France	Ordinary - Trust security	98.98%

Steenbok Newco 1 Limited

Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
SCI Manda	Property ownership/ management	80 boulevard du Mandinet - Lognes - 77432 Marne la Vallée Cedex 2 France	Ordinary	98.98%
SCI La Vallée	Property ownership/ management	80 boulevard du Mandinet - Lognes - 77432 Marne la Vallée Cedex 2 France	Ordinary	98.98%
SCI EVA	Property ownership/ management	80 boulevard du Mandinet - Lognes - 77432 Marne la Vallée Cedex 2 France	Ordinary	98.98%
SCI Dina	Property ownership/ management	80 boulevard du Mandinet - Lognes - 77432 Marne la Vallée Cedex 2 France	Ordinary	98.98%

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Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
SCI Alpha II Beta Omega	Property ownership/management	80 boulevard du Mandinet - Lognes - 77432 Marne la Vallée Cedex 2 France	Ordinary	98,98%
Adour Expansion (ADEX) SA	Property ownership/management	80 boulevard du Mandinet - Lognes - 77432 Marne la Vallée Cedex 2 France	Ordinary - Trust security	99,98%
Steinhoff International Sourcing and Logistics SASU	Sourcing suppliers	80 boulevard du Mandinet - Lognes - 77432 Marne la Vallée Cedex 2 France	Ordinary	99,98%
Conforama Suisse SA	Sales of furniture	Route de Reculan 6 - 1024 Ecublens Switzerland	Ordinary - Trust security	99,98%

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Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
Conforama Luxembourg SA	Sales of furniture	296 route d'Arlon -8010 Strassen Luxembourg	Ordinary - Trust security	99.98%
Conforama Espana SA	Sales of furniture	Avenida Baix Llobregat - 1/3 Planta Baja Modulo B - Poligone Mas Blau II - 08820 El Prat de Llobregat Spain	Ordinary	99.98%
Realinvest Conforama SL	Sales of furniture	Centro Commercial la Laguna - Autopista Santa Cruz La Laguna - Salida Las Chumberas - 38205 La Laguna-Tenerife Spain	Ordinary	99.98%
Conforama Portugal SA	Sales of furniture	EN 9 - Km 6.8 CascaisShopping 2645 - 543 Alcabideche Portugal	Ordinary	99.98%

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Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
Immoconfo 2 SA	Property ownership/ management	EN 9 - Km 6.8 CascaisShopping 2645 - 543 Alcabideche Portugal	Ordinary	99.98%
Immoconfo 1 SA	Property ownership/ management	EN 9 - Km 6.8 CascaisShopping 2645 - 543 Alcabideche Portugal	Ordinary	99.98%
Conforama Italy SpA	Sales of furniture	Via Tortona n° 25 - Milano Italy	Ordinary	99.98%
Emmezeta Moda Srl	Sales of clothes	Via Tortona n° 25 - Milano Italy	Ordinary	99.98%
Conforama Developpement 7 SASU	Sales of furniture	80 boulevard du Mandinet - Lognes - 77432 Marne la Vallée Cedex 2 France	Ordinary	100%

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Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
Conforama Développement 6 SASU	Investment	80 boulevard du Mandinet - Lognes - 77432 Marne la Vallée Cedex 2 France	Ordinary	100%
SICA International Services SARL	Supply and negotiation of international services with suppliers	Route de l'Aéroport 29, 1215 Genève 15 Aéroport Switzerland	Ordinary	50%
Conforama-Casino-Achats SARL (MANO)	Supply servicing for referencing and negotiation of purchasing terms	87 quai Panhard et Levassor - Immeuble le Sequana 2 - 75013 Paris France	Ordinary	50%
Conforama Développement 14 SASU	Dormant	80 boulevard du Mandinet - Lognes - 77432 Marne la Vallée Cedex 2 France	Ordinary	100%

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Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
LIPO Beteiligungen AG	Investment	Eichenstrasse 6, 8808 Pfäffikon Switzerland	Ordinary	100%
LIPO Service AG	Brand licensing and marketing services company	Eichenstrasse 6, 8808 Pfäffikon Switzerland	Ordinary	100%
LIPO Einrichtungsmärkte AG	Sales of furniture	Rütiweg 7, 4133 Pratteln Switzerland	Ordinary	100%
Steenbok Newco 9 Limited	Investment	Pall Mall Works, 17-19 Cockspur Street, London, SW1Y 5BL United Kingdom	Ordinary	100%
Stripes US Holding, Inc.	Investment	c/o The Corporation Trust Company, 1209 Orange Street, Wilmington, Delaware 19801, New Castle County USA	Common Stock	50.1%

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Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
Mattress Firm Holding, Corp.	Investment	c/o The Corporation Trust Company, 1209 Orange Street, Wilmington, Delaware 19801, New Castle County USA	Common Stock	50.1%
Mattress Holdco, Inc.	Investment	c/o The Corporation Trust Company, 1209 Orange Street, Wilmington, Delaware 19801, New Castle County USA	Common Stock	50.1%
Mattress Holding Corp.	Investment	c/o The Corporation Trust Company, 1209 Orange Street, Wilmington, Delaware 19801, New Castle County USA	Common Stock	50.1%

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Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
Mattress Firm, Inc.	Retail sale of bedding products	c/o The Corporation Trust Company, 1209 Orange Street, Wilmington, Delaware 19801, New Castle County USA	Common Stock	50.1%
CCP IV Holdings, LLC	Investment	c/o The Corporation Trust Company, 1209 Orange Street, Wilmington, Delaware 19801, New Castle County USA	Membership Interests	50.1%
CXV Holdings, LLC	Investment	c/o The Corporation Trust Company, 1209 Orange Street, Wilmington, Delaware 19801, New Castle County USA	Membership Interests	50.1%

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Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
CCP IV SBS Holdings, LLC	Investment	c/o The Corporation Trust Company, 1209 Orange Street, Wilmington, Delaware 19801, New Castle County USA	Membership Interests	50.1%
Mattress Giant Corporation	Former operating entity	1445 Ross Avenue, Suite 3500, Dallas, TX 75202 USA	Common Stock	50.1%
Maggie's Enterprises, LLC	Former operating entity	C T Corporation System, 4701 Cox Rd, Ste 285, Glen Allen VA 23060 USA	Membership Interests	50.1%
Custom Fundraising Solutions, LLC	Licensor of proprietary school fundraising program	28711 North Lincoln Road, Bay Village OH 44140 USA	Membership Interests	50.1%

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Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
Mattress Firm -- Arizona, LLC	Former operating entity	3800 N Central Ave Suite 460, PHOENIX, AZ 85012 USA	Membership Interests	50.1%
The Mattress Venture, LLC	Franchisor	350 North St. Paul, Dallas, TX 75201 USA	Membership Interests	50.1%
American Internet Sales LLC	Amazon licensee	c/o The Corporation Trust Company, 1209 Orange Street, Wilmington, Delaware 19801, New Castle County USA	Membership Interests	50.1%
The Sleep Train, Inc.	Retail sale of bedding products	818 W Seventh St, Suite 930, Los Angeles, CA 90017 USA	Common Stock	50.1%
ST San Diego, LLC	Former operating entity	818 W Seventh St, Suite 930, Los Angeles, CA 90017 USA	Membership Interests	50.1%

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Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
Sleep Country USA, LLC	Former operating entity	c/o The Corporation Trust Company, 1209 Orange Street, Wilmington, Delaware 19801, New Castle County USA	Membership Interests	50.1%
HMK Mattress Holdings LLC	Investment	Corporation Service Company, 251 Little Falls Drive, Wilmington, DE 19808 USA	Membership Interests	50.1%
HMK Intermediate Holdings LLC	Investment	Corporation Service Company, 251 Little Falls Drive, Wilmington, DE 19808 USA	Membership Interests	50.1%
MD Acquisition LLC	Investment	c/o The Corporation Trust Company, 1209 Orange Street, Wilmington, Delaware 19801, New Castle County USA	Membership Interests	50.1%

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Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
Mattress Discounters Group, LLC	Former operating entity	Corporation Service Company, 100 Shockoe Slip Fl 2, Richmond VA 23219 USA	Membership Interests	50.1%
Mattress Discounters Operations LLC	Former operating entity	c/o The Corporation Trust Company, 1209 Orange Street, Wilmington, Delaware 19801, New Castle County USA	Membership Interests	50.1%
Mattress Discounters IP LLC	IP holding company	c/o The Corporation Trust Company, 1209 Orange Street, Wilmington, Delaware 19801, New Castle County USA	Membership Interests	50.1%
SINT, LLC	IP holding company	Corporation Service Company, 251 Little Falls Drive, Wilmington, DE 19808 USA	Membership Interests	50.1%

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Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
Dial Operations, LLC	Investment	Corporation Service Company, 80 State Street, Albany, New York, 12207-2543 USA	Membership Interests	50.1%
1800mattress.com, LLC	Former operating entity	Corporation Service Company, 80 State Street, Albany, New York, 12207-2543 USA	Membership Interests	50.1%
1800mattress.com IP, LLC	IP holding company	Corporation Service Company, 80 State Street, Albany, New York, 12207-2543 USA	Membership Interests	50.1%
Sleepy's, LLC	Retail sale of bedding products	Corporation Service Company, 251 Little Falls Drive, Wilmington, DE 19808 USA	Membership Interests	50.1%

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Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
Acker Realty Holdings LLC	Investment	Corporation Service Company, 80 State Street, Albany, New York, 12207-2543 USA	Membership Interests	50.1%
South Oyster Bay Realty, LLC	Investment	Corporation Service Company, 80 State Street, Albany, New York, 12207-2543 USA	Membership Interests	50.1%
45 South York Associates, LLC	Real property SPE	Corporation Service Company, 2595 Interstate Drive, Suite 103, Harrisburg, PA 17110 USA	Membership Interests	50.1%
669 Sunrise Realty, LLC	Real property SPE	Corporation Service Company, 80 State Street, Albany, New York, 12207-2543 USA	Membership Interests	50.1%

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Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
Aramingo Avenue Associates, LLC	Real property SPE	Corporation Service Company, 2595 Interstate Drive, Suite 103, Harrisburg, PA 17110 USA	Membership Interests	50.1%
Bethlehem Pike Realty, LLC	Real property SPE	Corporation Service Company, 2595 Interstate Drive, Suite 103, Harrisburg, PA 17110 USA	Membership Interests	50.1%
Craftsmen Realty, LLC	Real property SPE	Corporation Service Company, 50 Weston St, Hartford, CT, 06120 USA	Membership Interests	50.1%
Robbinsville 7A Warehouse Group, LLC	Real property SPE	Corporation Service Company, Princeton South Corporate Ctr., Suite 160, 100 Charles Ewing Blvd, Ewing, NJ 08628 USA	Membership Interests	50.1%

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Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
Viewmont Drive Realty, LLC	Real property SPE	Corporation Service Company, 2595 Interstate Drive, Suite 103, Harrisburg, PA 17110 USA	Membership Interests	50.1%
Whitehall Management Partners, LLC	Real property SPE	Corporation Service Company, 2595 Interstate Drive, Suite 103, Harrisburg, PA 17110 USA	Membership Interests	50.1%
Maple Shade Partners, LLC	Real property SPE	Corporation Service Company, Princeton South Corporate Ctr., Suite 160, 100 Charles Ewing Blvd, Ewing, NJ 08628 USA	Membership Interests	50.1%
Hazlet Partners, LLC	Real property SPE	Corporation Service Company, Princeton South Corporate Ctr., Suite 160, 100 Charles Ewing Blvd, Ewing, NJ 08628 USA	Membership Interests	50.1%

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Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held 2019
Scranton Avenue Associates, LLC	Real property SPE	Corporation Service Company, 80 State Street, Albany, New York, 12207-2543 USA	Membership Interests	50.1%
Route 352 Management Partners, LLC	Real property SPE	Corporation Service Company, 2595 Interstate Drive, Suite 103, Harrisburg, PA 17110 USA	Membership Interests	50.1%
1520 Sunrise Highway, LLC	Real property SPE	c/o Sleepy's, Inc., 175 Central Avenue South, Bethpage, New York, 11714 USA	Membership Interests	50.1%

* indicates direct investment of the company

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Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Details of the associates as at 30 September 2019 are as follows:

Name of associate	Principal activity	Registered office	Proportion
			of ownership interest and voting rights held
Hemisphere International Properties B.V.	Investment & Internal group finance	Noord Brabantlaan 265, Eindhoven, 5652 LD The Netherlands	2019 49.9%
Relyon Holland B.V.	Internal group finance & Property holding	Noord Brabantlaan 265, Eindhoven, 5652 LD The Netherlands	49.9%
Alvagen Estates Ltd.	Property holding	3 Bayside Executive Park, West Bay Street & Blake Road, PO Box N04875, Nassau The Bahamas	49.9%
Genesis Properties Investment GmbH	Internal group finance	Renneweg 77, Brunn am Gebirge, 2345 Austria	49.9%
Kappa Immobilien Investment GmbH	Property holding	Langebrugger Strasse 5, Westerstede, 26655 Germany	49.9%

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Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of associate	Principal activity	Registered office	Proportion of ownership interest and voting rights held 2019
Gamma Enterprises GmbH	Internal group finance	Langebrügger Strasse 5, Westerstede, 26655 Germany	49.9%
Standard Properties Sp. z o.o.	Property holding	Ruska 37/38, Wrocław, 50- 079 Poland	49.9%
Nova Properties Kft.	Property holding	Szemere u. 4., Nagykanisza, 8800 Hungary	49.9%
Hemisphere Zagreb Properties d.o.o.	Property holding	Velimira Skorpika 25, Zagreb, 10090 Croatia	49.9%
Steinhoff Properties AG	Property holding	Sihlbruggstrasse 105, Baar, 6340 Switzerland	49.9%

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Notes to the Unaudited Financial Statements for the Period from 13 December 2018 to 30 September 2019 (continued)

14 Subsidiaries and associates (continued)

Name of associate	Principal activity	Registered office	Proportion
			of ownership interest and voting rights held 2019
Standard France SARL	Property holding	80 Boulevard du Mandinet (Lognes), Marne-La-Valee Cedex 2, 77432 France	49.9%
kika upravljanje nekretninama d.o.o.	Property holding	Velimira Skorpika 25, Zagreb, 10090 Croatia	49.9%
MIVG upravljanje nekretninama d.o.o.	Property holding	Velimira Skorpika 25, Zagreb, 10090 Croatia	49.9%