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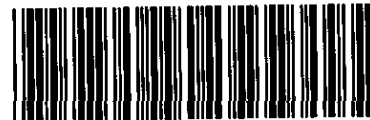
Statement of details of parent law and other
information for an overseas company

Companies House

✓ **What this form is for**
You may use this form to
accompany your accounts
disclosed under parent law.

✗ **What this form is NOT**
You cannot use this form
for an alteration of manner
with accounting require

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COMPANIES HOUSE

Part 1 Corporate company nameCorporate name of
overseas company ①

CHASE TEMPLETON GROUP LIMITED

UK establishment
number

B R 0 2 0 5 9 5

→ **Filling in this form**Please complete in typescript or in
bold black capitals.All fields are mandatory unless
specified or indicated by *① This is the name of the company in
its home state.**Part 2 Statement of details of parent law and other
information for an overseas company**

A1

LegislationPlease give the legislation under which the accounts have been prepared and
audited.

Legislation ②

UK Generally Accepted Accounting Practice

② This means the relevant rules or
legislation which regulates the
preparation of accounts.

A2

Accounting principles

Accounts

Have the accounts been prepared in accordance with a set of generally accepted
accounting principles?

Please tick the appropriate box.

☐ **No.** Go to **Section A3.**☒ **Yes.** Please enter the name of the organisation or other
body which issued those principles below, and then go to **Section A3.**③ Please insert the name of the
appropriate accounting organisation
or body.Name of organisation
or body ③

UK Financial Reporting Council

OS AA01

Statement of details of parent law and other information for an overseas company

A3 Audited accounts		
Audited accounts	<p>Have the accounts been audited in accordance with a set of generally accepted auditing standards?</p> <p>Please tick the appropriate box.</p> <p><input checked="" type="checkbox"/> No. Go to Part 3 'Signature'.</p> <p><input type="checkbox"/> Yes. Please enter the name of the organisation or other body which issued those standards below, and then go to Part 3 'Signature'.</p>	<p>❶ Please insert the name of the appropriate accounting organisation or body.</p>
Name of organisation or body ❶		

Part 3

Signature

<p>I am signing this form on behalf of the overseas company.</p>		
Signature	<p>Signature</p> <p>X <i>[Handwritten Signature]</i> X</p>	
<p>This form may be signed by: Director, Secretary, Permanent representative.</p>		

OS AA01

Statement of details of parent law and other information for an overseas company



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name **Ardonagh Group Secretariat**

Address **2 Minster Court**

Mincing Lane

Post town **London**

County/Region

Postcode **E C 3 R 7 P D**

Country

DX

Telephone



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and, if appropriate, the registered number, match the information held on the public Register.
- ☐ You have completed all sections of the form, if appropriate.
- ☐ You have signed the form.



Important information

Please note that all this information will appear on the public record.



Where to send

You may return this form to any Companies House address:

England and Wales:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Scotland:

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh 1

Northern Ireland:

The Registrar of Companies, Companies House,
Second Floor, The Linenhall, 32-38 Linenhall Street,
Belfast, Northern Ireland, BT2 8BG.
DX 481 N.R. Belfast 1.



Further information

For further information, please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

CHASE TEMPLETON GROUP LIMITED

**REVISED
CHASE TEMPLETON GROUP LIMITED**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

REGISTERED NUMBER: 106830C (Isle of Man)

CHASE TEMPLETON GROUP LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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CHASE TEMPLETON GROUP LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022**

DIRECTORS:

D Cougill
D C Ross

COMPANY SECRETARY:

Ardonagh Corporate Secretary Limited

REGISTERED OFFICE:

1st Floor Millennium House
Victoria Road
Douglas
Isle of Man
IM2 4RW

REGISTERED NUMBER:

106830C (Isle of Man)

CHASE TEMPLETON GROUP LIMITED

STRATEGIC REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The directors present their strategic report for the year ended 31 December 2022 for Chase Templeton Group Limited ("the Company"). The strategic report provides a review of the business for the financial year and describes how the directors manage risks. The report outlines the developments and performance of the Company during the financial year, the position at the end of the year and discusses the main trends and factors that could affect the future. The Company is part of Ardonagh Group Holdings Limited ("the Group").

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the Company is that of a holding company.

The results for the Company show commission and fees for the year ended 31 December 2022 of £Nil (2021: £Nil) and loss before tax of £0.1m (2021: profit before tax of £0.1m). As at 31 December 2022 the Company had net assets of £8.6m (2021: £8.7m).

The going concern note (part of accounting policies) sets out the reasons why the directors believe that the preparation of the financial statements on a basis other than that of a going concern is appropriate.

The directors believe that further specific key performance indicators are not required in order to understand the performance of the business.

PRINCIPAL RISKS AND UNCERTAINTIES

As noted in the outlook section above, the Company's operations are in run-off and the Company is managed on a basis other than that of a going concern. The principal risks and their mitigation are as follows:

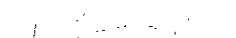
Financial risk

There is the risk of an adverse impact on business value or earnings capacity as well as the risk of inadequate cash flows to meet financial obligations. These risks are mitigated by proactive management of the business plan, by regular monitoring of cash flows against risk appetite and by a focus on debt collection.

The Group has demonstrated its resilience to economic uncertainties and demonstrated operational and financial resilience in response to a downturn in UK business and customer confidence.

The Group has sufficient liquidity to withstand a period of potential poor trading resulting from a sustained economic decline, although this has not materialised to date and the Group would respond to income declines by seeking cost savings. The Group had available liquidity of £995.1m at 30 June 2023 and closely monitors available liquidity on an ongoing basis. Insurance broking is a resilient and defensive market, which has historically had limited impact from past economic or capital market downturns. Ardonagh is highly diversified and not materially exposed to a single carrier, customer or market sector.

Approved by the Board and signed on its behalf by:



.....
D Cougill
Director

CHASE TEMPLETON GROUP LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The directors present their annual report on the affairs of the Company, together with the financial statements, for the year-ended 31 December 2022.

DIRECTORS

The directors who have held office during the year from 1 January 2022 to the date of this report are as follows:

D Cougill
D C Ross

DIVIDENDS

The directors do not recommend a final dividend payment to be made in respect of the financial year ended 31 December 2022 (2021: £Nil).

FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

Details of financial risk management objectives and policies can be found in the strategic report within the "Principal risks and uncertainties" section.

POLITICAL DONATIONS

The Company has not made any political donations during the year (2021: £Nil).

SUBSEQUENT EVENTS

Details of subsequent events can be found in the notes to the financial statements within the 'Subsequent events' section.

GOING CONCERN

The Company's business activities, together with the factors likely to affect its future development are described in the Strategic Report on page 2. It is the director's intention to wind up the Company. Consequently, the financial statements have been prepared on a basis other than that of a going concern. Further details of this assessment can be found in note 2 to these financial statements.

DIRECTORS' INDEMNITIES

All directors benefit from qualifying third-party indemnity provisions, subject to the conditions set out in the Isle of Man Companies Acts 1931 to 2004, in place during the financial year and at the date of this report.

Approved by the Board and signed on its behalf by:

.....
D Cougill
Director

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Isle of Man Companies Acts 1931 to 2004. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the Group's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

CHASE TEMPLETON GROUP LIMITED

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022 £	2021 £
Administrative expenses		(99,961)	-
Operating (loss)/profit	3	(99,961)	-
Finance income	4	-	149,918
(Loss)/Profit before tax		(99,961)	149,918
Tax charge	7	-	(28,484)
(Loss)/Profit for the year		(99,961)	121,434

All recognised gains or losses are accounted for in the Statement of Comprehensive Income.

There are no items of other comprehensive income in the current or prior year.

The notes on pages 8 to 11 form an integral part of these financial statements.

CHASE TEMPLETON GROUP LIMITED

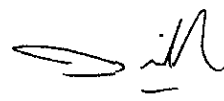
STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Current assets			
Debtors	8	8,644,245	8,906,945
Current liabilities			
Creditors	9	-	(162,739)
Net current assets		8,644,245	8,744,206
Total assets less current liabilities		8,644,245	8,744,206
Net assets		8,644,245	8,744,206
Capital and reserves			
Share capital	10	157,000	157,000
Share premium		18,100	18,100
Retained earnings	11	8,469,145	8,569,106
Total equity		8,644,245	8,744,206

The Company meets the audit exemption criteria under the Isle of Man Companies Acts 1931 to 2004. In addition, the Company's Articles state that the Company elects to dispense with the audit requirement.

The financial statements of Chase Templeton Group Limited (Registered number 106830C) were approved by the board on 14 November 2023. They were signed on its behalf by:

.....
D Cougill
Director



.....
D C Ross
Director

The notes on pages 8 to 11 form an integral part of these financial statements.

CHASE TEMPLETON GROUP LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2022

	Share capital £	Share premium £	Retained earnings £	Total equity £
Balance at 1 January 2022	157,000	18,100	8,569,106	8,744,206
Loss for the year	-	-	(99,961)	(99,961)
Balance at 31 December 2022	157,000	18,100	8,469,145	8,644,245

	Share capital £	Share premium £	Retained earnings £	Total equity £
Balance at 1 January 2021	157,000	18,100	8,447,672	8,622,772
Profit for the year	-	-	121,434	121,434
Balance at 31 December 2021	157,000	18,100	8,569,106	8,744,206

The notes on pages 8 to 11 form an integral part of these financial statements.

CHASE TEMPLETON GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. STATUTORY INFORMATION

Chase Templeton Group Limited is a private company, limited by shares, registered in the Isle of Man. The Company's registered number is 106830C and the Company's registered office is 1st Floor Millennium House, Victoria Road, Douglas, Isle of Man, IM2 4RW.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Isle of Man Companies Acts 1931 to 2004. The financial statements have been prepared under the historical cost convention.

Under Isle of Man legislation, the preparation and filing of consolidated financial statements is not required.

Under FRS 102 the Company meets the definition of a qualifying entity and as such has taken advantage of the exemption from reporting of financial instruments.

The functional currency of Chase Templeton Group Limited is considered to be pounds sterling because that is the currency of the primary economic environment in which the Company operates.

Cash flow statement

The Company has taken advantage of the exemption conferred by Section 7 of FRS 102 from presenting a cash flow statement on the grounds that consolidated group financial statements are prepared by the ultimate parent undertaking.

Related party exemption

The Company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the Group.

Going concern

On 24 December 2018 the Company sold its investments in Chase Templeton Limited and Network Protect Limited to Ardonagh Advisory Holdings Limited for a total consideration of £41.6m. It is the directors' intention to wind up the Company once the run-off process has been completed. Consequently, the financial statements have been prepared on a basis other than that of a going concern.

The book value of the Company's assets and liabilities are deemed to be a reasonable approximation of fair value. There have been no other adjustments as a result of the use of the basis other than that of a going concern.

Finance income

The Company's finance income is interest on amounts owed by Group undertakings. Interest income is recognised using the effective interest method for instruments classified as amortised cost.

Tax

Tax for the year comprises current tax. Tax is recognised in the Statement of Comprehensive Income, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised for the amount of tax payable in respect of the taxable profit for the current or past reporting periods using the tax rates and laws that have been enacted or substantively enacted by the reporting date.

Financial assets

Financial assets are initially measured at fair value plus directly attributable transaction costs and subsequently carried at amortised cost, adjusted for any impairment loss. The Company's financial assets include trade and other receivables. Trade and other receivables are amounts due from related parties.

Financial liabilities

Financial liabilities are initially measured at fair value plus directly attributable transaction costs. The Company's financial liabilities are due to a tax liability.

CHASE TEMPLETON GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

2. ACCOUNTING POLICIES (continued)

Critical accounting judgements and key sources of estimation and uncertainty

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the statement of financial position date and the amounts reported for revenues and expenses during the year.

There were no critical accounting judgements that would have a significant effect on the amounts recognised in the Company's financial statements or key sources of estimation uncertainty at the statement of financial position date that would have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

3. OPERATING (LOSS)/PROFIT

Arrived at after charging:

	2022 £	2021 £
Intercompany write off	99,961	-

4. FINANCE INCOME

	2022 £	2021 £
Interest on amounts owed by Group undertakings (note 8)	-	149,918

5. STAFF COSTS

The Company had no employees in the current year or the preceding year. All administration is performed by employees of the Group for which no recharge is made to the Company.

6. DIRECTORS' REMUNERATION

The emoluments of all directors are paid by other Group companies, which make no recharge to the Company. These directors were directors of Ardonagh Group Holdings Limited and/or other fellow subsidiaries. Their total emoluments were included in the consolidated financial statements of Ardonagh Group Holdings Limited for the year ended 31 December 2022.

7. INCOME TAX

Tax charged in the Statement of Comprehensive Income

	2022 £	2021 £
Current taxation		
UK corporation taxation	-	28,484
Adjustments in respect of prior periods	-	-
Total current taxation	-	28,484
Deferred taxation		
Origination and reversal of temporary differences	-	-
Adjustments in respect of prior periods	-	-
Effect of tax rate change on opening balance	-	-
Total deferred taxation	-	-
Tax charge in the Statement of Comprehensive Income	-	28,484

CHASE TEMPLETON GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

7. INCOME TAX (continued)

Reconciliation of total tax credit included in the Statement of Comprehensive Income

The following table reconciles the tax charge calculated at the UK statutory rate on the Company's (loss)/profit before tax with the actual tax charge for the year.

	2022 £	2021 £
(Loss)/Profit before tax	(99,961)	149,918
Tax calculated at UK corporation tax rate of 19% (2021: 19%)	(18,993)	28,484
Adjustments to tax charge in respect of previous periods - current tax	18,993	-
Total tax charge	-	28,484

The UK Corporation Tax Rate will rise from its current rate of 19% to 25% with effect from April 2023.

8. DEBTORS

	2022 £	2021 £
Amounts owed by Group undertakings	8,644,245	8,906,945
	8,644,245	8,906,945

In November 2021, the loan to related parties was converted to an intercompany balance and ceased to accrue interest from this date.

Amounts owed by group undertakings falling due within one year are repayable on demand.

9. CREDITORS

	2022 £	2021 £
Corporation tax creditor	-	162,739
	-	162,739

Amounts due to other Group companies are unsecured, interest free and payable on demand.

10. SHARE CAPITAL

	2022 £	2021 £
2,000,000 ordinary shares: £0.001 nominal value	2,000	2,000
155,000,000 (2021: 155,000,000) ordinary non-voting redeemable class B shares: £0.001 nominal value	155,000	155,000
	157,000	157,000

CHASE TEMPLETON GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

11. RETAINED EARNINGS

	Retained earnings £
At 1 January 2022	8,569,106
Loss for the year	(99,961)
At 31 December 2022	<u>8,469,145</u>

12. RELATED PARTY TRANSACTIONS

During the year the Company entered into transactions, in the ordinary course of business, with a number of related parties. The Company has taken the exemption under FRS 102 not to disclose transactions with fellow wholly owned subsidiaries or key management personnel.

13. ULTIMATE PARENT

The immediate parent company is Chase Templeton Holdings Limited, and the ultimate parent company is Tara Topco Limited.

The Group's majority shareholder and ultimate controlling party at 31 December 2022 is Madison Dearborn Partners LLC. The parent company of the largest group that prepares group financial statements at 31 December 2022 that consolidate the Company is Ardonagh Group Holdings Limited (incorporated in Great Britain, registered office address 2 Minster Court, Mincing Lane, London, EC3R 7PD). The parent company of the smallest group that prepares group financial statements at 31 December 2022 that consolidate the Company is Ardonagh Midco 2 plc (incorporated in Great Britain, registered office address 2 Minster Court, Mincing Lane, London, EC3R 7PD). Financial statements for Ardonagh Group Holdings Limited and Ardonagh Midco 2 plc are available on request from:

2 Minster Court
Mincing Lane
London
EC3R 7PD

14. SUBSEQUENT EVENTS

The Company performed a review of events subsequent to the balance sheet date through the date the financial statements were issued and determined that there were no such events requiring recognition or disclosure in the financial statements.