

DON'T
STAPLE**OS AA01**Statement of details of parent law and other
information for an overseas company

Companies House

✓ **What this form is for**
You may use this form to
accompany your accounts
disclosed under parent law.

✗ **What this form is NOT for**
You cannot use this form for
an alteration of name
with accounting requirements.

WEDNESDAY



A36

AAJUSTXE

22/12/2021

#145

COMPANIES HOUSE

Part 1**Corporate company name**Corporate name of
overseas company ①

SIGG Switzerland Bottles AG

UK establishment
number

B R 0 2 0 4 1 8

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

All fields are mandatory unless
specified or indicated by *

① This is the name of the company in
its home state.

Part 2**Statement of details of parent law and other
information for an overseas company****A1****Legislation**

Please give the legislation under which the accounts have been prepared and
audited.

Legislation ②

Swiss Code of Obligations

② This means the relevant rules or
legislation which regulates the
preparation of accounts.

A2**Accounting principles**

Accounts

Have the accounts been prepared in accordance with a set of generally accepted
accounting principles?

Please tick the appropriate box.

☐ **No.** Go to **Section A3.**

☒ **Yes.** Please enter the name of the organisation or other
body which issued those principles below, and then go to **Section A3.**

③ Please insert the name of the
appropriate accounting organisation
or body.

Name of organisation
or body ③

The Swiss Confederation (federal state)

OS AA01

Statement of details of parent law and other information for an overseas company

A3

Audited accounts

Audited accounts

Have the accounts been audited in accordance with a set of generally accepted auditing standards?

Please tick the appropriate box.

☐ No. Go to Part 3 'Signature'.

☒ Yes. Please enter the name of the organisation or other body which issued those standards below, and then go to Part 3 'Signature'.

1 Please insert the name of the appropriate accounting organisation or body.

Name of organisation or body **1**

EXPERTsuisse

Part 3

Signature

I am signing this form on behalf of the overseas company.

Signature

Signature

X

R. Schwarz

X

This form may be signed by:
Director, Secretary, Permanent representative.

OS AA01

Statement of details of parent law and other information for an overseas company



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

Address

Post town

County/Region

Postcode

Country

DX

Telephone



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and, if appropriate, the registered number, match the information held on the public Register.
- ☐ You have completed all sections of the form, if appropriate.
- ☐ You have signed the form.



Important information

Please note that all this information will appear on the public record.



Where to send

You may return this form to any Companies House address:

England and Wales:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Scotland:

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh 1

Northern Ireland:

The Registrar of Companies, Companies House,
Second Floor, The Linenhall, 32-38 Linenhall Street,
Belfast, Northern Ireland, BT2 8BG.
DX 481 N.R. Belfast 1.



Further information

For further information, please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



SIGG Switzerland Bottles AG, Frauenfeld

**Report of the Statutory Auditor
on the Limited Statutory Examination
to the General Meeting of Shareholders**

Financial Statements 2020

Date: December 16, 2021

I certify this is a correct copy of the original.

Brigitte Schwarz, secretary

R. Schwarz

KPMG AG

St. Gallen, 26 February 2021



KPMG AG
Bogenstrasse 7
PO Box 1142
CH-9001 St. Gallen

+41 58 249 22 11
kpmg.ch

Report of the Statutory Auditor on the Limited Statutory Examination to the General Meeting of Shareholders of SIGG Switzerland Bottles AG, Frauenfeld

As statutory auditor, we have examined the financial statements (balance sheet, income statement and notes) of SIGG Switzerland Bottles AG for the year ended 31 December 2020.

These financial statements are the responsibility of the board of directors. Our responsibility is to perform a limited statutory examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Standard on the Limited Statutory Examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of company personnel and analytical procedures as well as detailed tests of company documents as considered necessary in the circumstances. However, the testing of operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

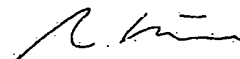
Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements and the proposed appropriation of available earnings do not comply with Swiss law and the company's articles of incorporation.

We point out that the Board of Directors did not convene an ordinary General Assembly of the Shareholders within six months of the 2020 financial year, which is in breach of article 699 paragraph 2 CO.

KPMG AG


S. Niklaus

Simon Niklaus
Licensed Audit Expert
Auditor in Charge


R. Hürlimann

Robin Hürlimann
Licensed Audit Expert

St. Gallen, 26 February 2021

Enclosures:

- Financial statements (balance sheet, income statement and notes)
- Proposed appropriation of available earnings

Date: December 16, 2021

I certify this is a correct copy of the original.

Brigitte Schwarz, secretary


B. Schwarz

© 2021 KPMG AG, a Swiss corporation, is a subsidiary of KPMG Holding AG, which is a member of the KPMG global organization of independent firms affiliated with KPMG International Limited, a private English company limited by guarantee. All rights reserved.

 EXPERTSuisse Certified Company

SIGG Switzerland Bottles AG, Frauenfeld

Balance Sheet as of 31 December	Notes	2020	2019
		CHF	CHF
ASSETS			
Current assets			
Cash and cash equivalents		2'764'241	329'181
Trade accounts receivable			
- from third parties		2'136'411	2'302'062
./. Valuation adjustment of trade accounts receivable			
from third parties		-214'660	-124'346
- from shareholders		622'646	569'520
- from entities in which the entity holds an investment		95'887	886'521
Advanced payments to suppliers		157'008	194'447
Other short-term receivables			
- from third parties		511'283	648'471
- from shareholders	2.1	6'240'000	0
Inventories and non-invoiced services	2.2	6'129'748	6'508'957
Prepaid expenses and accrued income		281'706	326'824
		<u>18'724'270</u>	<u>11'641'637</u>
Non-current assets			
Financial assets			
- Loan to entities in which the entity holds an investment		1'084'430	1'087'430
Investments	2.3	40'573	140'573
Property, plant and equipment			
- Land and buildings		60'138	59'740
- Machinery and other equipment		258'999	422'903
Intangible assets		360'028	364'744
		<u>1'804'168</u>	<u>2'075'390</u>
		<u>20'528'438</u>	<u>13'717'027</u>

Date: December 16, 2021

I certify this is a correct copy of the original.

Brigitte Schwarz, secretary

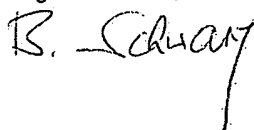
B. Schwarz

Balance Sheet as of 31 December	Notes	2020	2019
		CHF	CHF
LIABILITIES AND SHAREHOLDERS' EQUITY			
Short-term liabilities			
Trade accounts payable			
- to third parties		208'194	176'653
- to shareholders		2'494'078	3'302'707
Short-term interest-bearing liabilities			
- to third parties		0	3'800'000
- to third parties (Covid loans)	2.5	1'000'000	0
- to related parties		0	293'793
Other short-term liabilities			
- to third parties		578'671	879'690
- to entities in which the entity holds an investment		0	50'000
Advance payments received			
- from third parties		7'795	0
- from shareholders		817'486	433'126
Short-term provisions		590'135	563'099
Accrued expenses and deferred income		399'888	449'417
		<u>6'096'247</u>	<u>9'948'485</u>
Long-term liabilities			
Long-term interest-bearing liabilities to shareholders		4'029'377	1'393'774
		<u>4'029'377</u>	<u>1'393'774</u>
		<u>10'125'624</u>	<u>11'342'259</u>
Shareholders' equity			
Share capital		8'900'000	1'100'000
Legal capital reserves			
- Reserves from capital contributions		192'326	192'326
Legal capital reserves			
- Reserves from earning contributions		220'000	13'196
Voluntary retained earnings			
- Accumulated profits			
Accumulated profits brought forward		862'442	250'721
Profit for the year		228'046	818'525
		<u>10'402'814</u>	<u>2'374'768</u>
		<u>20'528'438</u>	<u>13'717'027</u>

Date: December 16, 2021

I certify this is a correct copy of the original.

Brigitte Schwarz, secretary



SIGG Switzerland Bottles AG, Frauenfeld

Income statement	Notes	2020	2019
		CHF	CHF
Revenue from sale of goods and services		15'852'623	16'355'128
Change in inventory of finished goods and work in progress as well as non-invoiced services		3'177'244	2'369'128
Raw materials and supplies		-10'382'962	-7'148'082
Gross Profit		8'646'905	11'576'174
Personnel expenses	2.6	-5'530'340	-6'460'158
Other operating expenses		-3'054'911	-3'639'954
Earnings before interest, taxes and depreciation and amortization (EBITDA)		61'654	1'476'062
Depreciation and impairment losses on non-current assets		-281'500	-327'420
Earnings before interest and taxes (EBIT)		-219'846	1'148'642
Financial income		573'143	793'831
Financial expenses		-105'692	-1'123'948
Operating result before taxes		247'605	818'525
Extraordinary, non-recurring or prior period expenses	2.7	-19'559	0
Profit for the year before taxes		228'046	818'525
Direct taxes		0	0
Profit for the year		228'046	818'525

Date: December 16, 2021

I certify this is a correct copy of the original.

Brigitte Schwarz, secretary

Brigitte Schwarz

Notes

1. Principles

1.1 General aspects

These financial statements were prepared according to the principles of the Swiss Law on Accounting and Financial Reporting (32nd title of the Swiss Code of Obligations). Where not prescribed by law, the significant accounting and valuation principles applied are described below. It should be noted that to ensure the company's going concern, the company's financial statements may be influenced by the creation and release of hidden reserves.

1.2 Trade accounts receivable

Trade accounts receivable are valued at its nominal amount taking into account necessary specific and general allowances for bad debts.

1.3 Inventories and non-invoiced services

Inventories and non-invoiced services are recorded at acquisition or manufacturing costs. If the net realizable value at the balance sheet date is lower than acquisition or manufacturing cost, the net realizable value is used.

1.4 Property, plant and equipment and intangible assets

Property, plant and equipment as well as intangible assets are valued at acquisition or manufacturing costs less accumulated depreciation and impairment losses and are depreciated using the straight-line method.

1.5 Leases

For leases, the leasing rates are directly recorded in the income statement; however, the leased objects themselves are not recognized on the balance sheet.

1.6 Revenue recognition

Sales are recognized when risks and rewards are transferred to the client or a service has been provided. Normally, this is the case upon delivery of the goods. Appropriate provisions are made for expected warranty-claims arising from the rendering of services.

Date: December 16, 2021

I certify this is a correct copy of the original.

Brigitte Schwarz, secretary



Notes	2020	2019
	CHF	CHF

2. Disclosure on balance sheet and income statement items

2.1 Other short-term receivables from shareholders

In 2020 the share capital was increased by CHF 7'800'000, of which CHF 1'560'000 was paid in. The remaining amount will be paid in 2021 and the following year(s).

2.2 Inventories and non-invoiced services

Raw materials	1'127'640	1'059'828
Semi-finished goods	474'947	535'047
Finished goods	4'878'107	5'050'739
Goods in transit	199'747	67'692
Valuation adjustment	-550'693	-204'349
	<u>6'129'748</u>	<u>6'508'957</u>

2.3 Direct investments

Company name, domicile	Voting and capital rights in %		Capital in 1'000			
SIGG Deutschland GmbH, DE-73037 Göppingen	100	100	EUR	25	EUR	25
SIGG CARE Switzerland AG in Liq., CH-8500 Frauenfeld	0	100	CHF	-	CHF	100

2.4 Pension scheme liabilities

Liabilities due to pension fund	<u>76'883</u>	<u>100'119</u>
	<u>76'883</u>	<u>100'119</u>

The pension scheme liabilities are included in the balance sheet position "Other short-term liabilities to third parties".

2.5 Covid loan

In Order to secure liquidity, SIGG Switzerland Bottles AG has drawn on a guaranteed COVID-19 loan totaling CHF 1'000k. CHF 500k thereof bears interest at a rate of 0.0%, CHF 500k at 1.75%. The company intends to repay the COVID-19 loan by 31 December 2021.

For the duration of the utilization of the COVID-19 credit, the company can only make replacement investments in non-current assets, may not distribute dividends and may not repay capital contributions. In addition, there are further restrictions regarding the granting and redemption of loans to group companies and owners.

In connection with the provisions on capital loss or over-indebtedness pursuant to Art. 725 CO, the guaranteed COVID-19 loan in the amount of CHF 1'000k is not considered debt capital until 31 March 2022.

Date: December 16, 2021

I certify this is a correct copy of the original.

Brigitte Schwarz, secretary

B. Schwarz

Notes	2020	2019
	CHF	CHF

2.6 Short time work compensation

SIGG Switzerland Bottles AG has received short time work compensation in the amount of CHF 590'183.00 due to the effects of the lockdown caused by the Covid-19 crisis. The received amounts were offset against personnel expenses.

2.7 Extraordinary, non-recurring or prior period expenses

After February 2024, the current production facilities will not be longer available. The production site will be moved to the main building. The current costs (CHF 19'559) for the feasibility study cannot be capitalized and are treated as non-operating cost.

Date: December 16, 2021.

I certify this is a correct copy of the original.

Brigitte Schwarz, secretary

Brigitte Schwarz

Notes	2020	2019
	CHF	CHF
3. Other information		
3.1 Full-time equivalents		
The annual average number of full-time equivalents for the reporting year, as well as the previous year, did not exceed 250.		
3.2 Residual amount of leasing obligations		
Leasing obligations up to 1 year	15'480	32'189
Leasing obligation more than 1 year	23'221	38'701
	<u>38'701</u>	<u>70'890</u>
Rental obligations up to 1 year	975'579	975'579
Rental obligations more than 1 year	1'980'422	2'956'001
	<u>2'956'001</u>	<u>3'931'580</u>

The rental agreement for the utilization of production site was extended by 5 years at the beginning of 2018 with due date March 2019 and ends in February 2024. The annual rent expenses amount to CHF 175'579.

The rental agreement for the head office was extended by 5 years in July 2018 and ends in December 2023. The annual rent expenses amount to CHF 800'000.

3.3 Assets pledged to secure own liabilities, as well as assets with retention of title

Assets pledged to secure own liabilities amount to CHF 53'956 (previous year CHF 54'036).

Date: December 16, 2021

I certify this is a correct copy of the original.

Brigitte Schwarz, secretary

B. Schwarz

Proposed appropriation of available earnings

2020

CHF

Retained earnings brought forward

862'442.00

Net profit for the year

228'046.00

Available earnings

1'090'488.00

The Board of Directors proposes to the General Meeting
of Shareholders the following appropriation of available earnings:

Transfer to the general legal retained earnings

30'000.00

To be carried forward

1'060'488.00

1'090'488.00

Date: December 16, 2021

I certify this is a correct copy of the original:

Brigitte Schwarz, secretary

R. Schwarz