

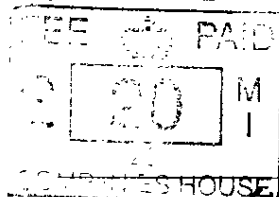
OS AA01

Statement of details of parent law and other
information for an overseas company



Companies House

R20273



☒ What this form is for
You may use this form to
accompany your accounts
disclosed under parent law.

☒ What this form is NOT
You cannot use this form
an alteration of manner of
with accounting requirements.



LD5 *L8C9UJ0Y* #63
20/08/2019
COMPANIES HOUSE

A11 *A8AX4T97* #380
01/08/2019
COMPANIES HOUSE

Part 1 Corporate company name

Corporate name of
overseas company ¹

Anglo American Netherlands B.V.

UK establishment
number

B R 0 1 9 6 7 2

Filling in this form

Please complete in typescript or in
bold black capitals.

All fields are mandatory unless
specified or indicated by *

¹ This is the name of the company in
its home state.

**Part 2 Statement of details of parent law and other
information for an overseas company**

A1 Legislation

Please give the legislation under which the accounts have been prepared and,
if applicable, the legislation under which the accounts have been audited.

Legislation ²

Title 9 Book 2 of the Dutch Civil Code

² This means the relevant rules or
legislation which regulates the
preparation and, if applicable, the
audit of accounts.

A2 Accounting principles

Accounts

Have the accounts been prepared in accordance with a set of generally accepted
accounting principles?

Please tick the appropriate box.

☐ No. Go to **Section A3**.

☒ Yes. Please enter the name of the organisation or other
body which issued those principles below, and then go to **Section A3**.

Name of organisation
or body ³

Dutch Accounting Standard Board

³ Please insert the name of the
appropriate accounting organisation
or body.

A3 Accounts

Accounts

Have the accounts been audited? Please tick the appropriate box.

☒ No. Go to **Section A5**.

☐ Yes. Go to **Section A4**.

OS AA01

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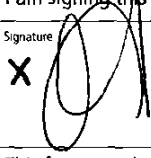
A4**Audited accounts**

Audited accounts	Have the accounts been audited in accordance with a set of generally accepted auditing standards? Please tick the appropriate box. <input type="checkbox"/> No. Go to Part 3 'Signature' . <input type="checkbox"/> Yes. Please enter the name of the organisation or other body which issued those standards below, and then go to Part 3 'Signature' .	① Please insert the name of the appropriate accounting organisation or body.
Name of organisation or body ①		

A5**Unaudited accounts**

Unaudited accounts	Is the company required to have its accounts audited? Please tick the appropriate box. <input checked="" type="checkbox"/> No. <input type="checkbox"/> Yes.	
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Part 3**Signature**

Signature	I am signing this form on behalf of the overseas company.	
	Signature 	X
	This form may be signed by: Director, Secretary, Permanent representative.	

OS AA01

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

Address

Post town

County/Region

Postcode

Country

DX

Telephone



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and, if appropriate, the registered number, match the information held on the public Register.
- ☐ You have completed all sections of the form, if appropriate.
- ☐ You have signed the form.



Important information

Please note that all this information will appear on the public record.



Where to send

You may return this form to any Companies House address:

England and Wales:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Scotland:

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh 1
or LP - 4 Edinburgh 2 (Legal Post).

Northern Ireland:

The Registrar of Companies, Companies House,
Second Floor, The Linenhall, 32-38 Linenhall Street,
Belfast, Northern Ireland, BT2 8BG.
DX 481 N.R. Belfast 1.



Further information

For further information, please see the guidance notes on the website at www.companieshouse.gov.uk or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.companieshouse.gov.uk

Financial statements 2018

of Anglo American Netherlands B.V.

FC034580

Statutory residence
Address:

London
20 Carlton House Terrace
SW1Y 5AN London

THURSDAY TUESDAY

LD5	*L8C9UJPE*	20/08/2019	#65
COMPANIES HOUSE			
A11	*A8AX4T8Z*	01/08/2019	#379
COMPANIES HOUSE			

1 BALANCE SHEET AS AT DECEMBER 31, 2018
(after appropriation of results)

		December 31, 2018		December 31, 2017	
		\$ * 1,000	\$ * 1,000	\$ * 1,000	\$ * 1,000
ASSETS					
Fixed assets					
Financial fixed assets	(1)		1,926,139		1,838,000
Current assets					
Receivables, prepayments and accrued income	(2)	2,060		2	
Cash and cash equivalents	(3)	39		40	
			2,099		42
TOTAL ASSETS			<u>1,928,238</u>		<u>1,838,042</u>
EQUITY AND LIABILITIES					
Equity					
	(4)				
Issued share capital		98,719		98,719	
Share premium reserve		1,553,208		1,553,208	
Other reserves		-942,861		-1,827,188	
Retained earnings		1,219,172		1,608,327	
			1,928,238		1,433,066
Non-current liabilities	(5)		0		404,976
TOTAL EQUITY AND LIABILITIES			<u>1,928,238</u>		<u>1,838,042</u>

2 PROFIT AND LOSS ACCOUNT 2018

		2018		2017	
		\$ * 1,000	\$ * 1,000	\$ * 1,000	\$ * 1,000
Expenses					
Impairment of fixed assets	(6)	-492,238		-1,334,319	
Other operating expenses	(7)	3		13	
			-492,235		-1,334,306
Operating result			492,235		1,334,306
Financial income and expenses	(8)		726,937		274,021
Result before tax			1,219,172		1,608,327
Taxes			0		0
Result after tax			1,219,172		1,608,327

3 NOTES TO THE FINANCIAL STATEMENTS

GENERAL

Activities

The activities of Anglo American Netherlands B.V., with statutory seat in Maastricht, mainly consist of a finance and holding company.

Reporting currency

The Company conducts most of its transactions in US Dollars and has therefore adopted the US Dollar as its functional and reporting currency. Consequently, in accordance with Section 2:362, Paragraph 7 of The Netherlands Civil Code, the financial statements are expressed in US Dollars (US\$).

Registered address

The registered and actual address of Anglo American Netherlands B.V. (CoC file 33139747) is 20 Carlton House Terrace in London.

Group structure

In accordance with article 2:408 of the Netherlands Civil Code (intermediate holding exemption) no consolidated annual account have been prepared. The financial statements of the Company and its subsidiaries are included in the consolidated accounts of Anglo American plc, which have been filed with the Trade Register of the Chamber of Commerce in Maastricht.

GENERAL ACCOUNTING PRINCIPLES FOR THE PREPARATION OF THE ANNUAL ACCOUNTS

The annual accounts have been prepared in accordance with Title 9 Book 2 of the Dutch Civil Code. Valuation of assets and liabilities and determination of the result takes place under the historical cost convention. Unless presented otherwise as the relevant principle for the specific balance sheet item, assets and liabilities are presented at nominal value.

Income and expenses are accounted for on accrual basis. Profit is only included when realized on the balance sheet date. Losses originating before the end of the financial year are taken into account if they have become known before preparation of the financial statements.

Financial instruments

Financial instruments can be both primary financial instruments, such as receivables and payables, and financial derivatives. The accounting principles for primary financial instruments follow the general accounting principles for assets and liabilities stated above. The Company does not have financial derivatives.

Translation of foreign currency

Receivables, liabilities and obligations denominated in foreign currency are translated at the exchange rates prevailing at balance sheet date. Transactions in foreign currency during the financial year are recognised in the annual account at the exchange rates prevailing at transaction date. The exchange differences resulting from the conversion as of balance sheet date, taking into account possible hedge transactions, are recorded in the profit and loss account.

PRINCIPLES OF VALUATION OF ASSETS AND LIABILITIES

Financial fixed assets

Financial fixed assets are valued individually at their acquisition cost less any impairment charges when deemed necessary. Valuation at cost is permitted in the context of the international structure of the group and the fact that the Company has opted for the consolidation exemption in accordance with the provisions of Section 2:408 of The Netherlands Civil Code.

The other securities are valued at fair value.

Impairment of non-current assets

On each balance sheet date, the Company assesses whether there are any indications that a fixed asset may be subject to impairment. If there are such indications, the realisable value of the asset is determined. If it is not possible to determine the realisable value of the individual asset, the realisable value of the cash-generating unit to which the asset belongs is determined.

An impairment occurs when the carrying amount of an asset is higher than the realisable value; the realisable value is the higher of the realisable value and the value in use. An impairment loss is directly recognised in the income statement while the carrying amount of the asset concerned is concurrently reduced.

Receivables and deferred assets

Receivables are carried at nominal value net of a provision for doubtful debts where deemed necessary. The provision for doubtful debt is determined on an individual basis.

Cash and cash equivalents

The cash is valued at face value. If cash equivalents are not freely disposable, then this has been taken into account in the valuation.

PRINCIPLES FOR THE DETERMINATION OF THE RESULT

General

The result is defined as the difference between the revenue from services performed, income from participations and other financial activities less the costs, expenses and charges for that year, valued at historical costs.

Financial income and expenses

Financial income and expenses comprise interest income and expenses for loans (issued and received) during the current reporting period.

Taxes

Corporate income tax is calculated at the applicable rate on the result for the financial year, taking into account permanent differences between profit calculated according to the annual account and profit calculated for taxation purposes, and with which deferred tax assets (if applicable) are only valued insofar as their realisation is likely.

The Company is centrally managed and controlled from the United Kingdom and is therefore tax resident in the United Kingdom.

4 NOTES TO THE BALANCE SHEET AS OF DECEMBER 31, 2018

ASSETS

FIXED ASSETS

	12/31/2018	12/31/2017
	\$ * 1,000	\$ * 1,000
1. Financial fixed assets		
Participations in group companies	1,926,139	1,838,000
	2018	2017
	\$ * 1,000	\$ * 1,000
<i>Loans from group companies</i>		
Carrying amount as of January 1	1,838,000	2,176,123
Capital reduction	-404,099	-1,672,442
Reversal of impairment	492,238	1,334,319
Carrying amount as of December 31	1,926,139	1,838,000

During the year, the share capital of Anglo American Australia Limited was reduced by US\$ 404,098,000 and an impairment of US\$ 492,238,000 was reversed.

CURRENT ASSETS

	12/31/2018	12/31/2017
	\$ * 1,000	\$ * 1,000
2. Receivables, prepayments and accrued income		
Receivables from group companies	2,060	0
Other receivables	0	2
	2,060	2
3. Cash and cash equivalents		
Barclays Bank plc	39	40

The cash resources as at December 31, 2018 are freely available to the Company.

EQUITY AND LIABILITIES

4. Equity

	12/31/2018	12/31/2017
	\$ * 1,000	\$ * 1,000
Issued share capital		
Subscribed and paid up	98,719	98,719
	2018	2017
	\$ * 1,000	\$ * 1,000
Share premium reserve		
Carrying amount as of January 1	1,553,208	1,553,208
Carrying amount as of December 31	1,553,208	1,553,208
Other reserves		
Carrying amount as of January 1	-1,827,188	-985,252
Allocation of previous financial year net result	1,608,327	-841,936
Interim dividend paid	-724,000	0
Carrying amount as of December 31	-942,861	-1,827,188
The general meeting of shareholders decided on 24 September 2018 to pay US\$ 724,000,000 interim dividend to the shareholder.		
Retained earnings		
Carrying amount as of January 1	1,608,327	-841,936
Unappropriated profit financial year	1,219,172	1,608,327
Appropriation previous financial year	-1,608,327	841,936
Carrying amount as of December 31	1,219,172	1,608,327

5. Non-current liabilities

	12/31/2018	12/31/2017
	\$ * 1,000	\$ * 1,000
Loans from group companies		
Loans from group companies	0	404,976

As at 31 December 2018, the Company had a revolving cash advance facility agreement with Anglo American Capital plc under which it may borrow up to US\$ 1,000,000,000. The advance is interest bearing at a commercial rate and the amount due is repayable in 2019. As at December 31, 2018 an amount of US\$ NIL (2017: US\$ 404,976,000) had been drawn down.

CONTINGENT ASSETS AND LIABILITIES

Subsequent events

On 28 March 2019, the Company received a dividend of \$ 425,160,000 from Anglo American Australia Limited.

On 28 March 2019, the Company paid a dividend of \$ 427,263,896 to its immediate parent Anglo American International B.V.

5 NOTES TO THE PROFIT AND LOSS ACCOUNT 2018

Staff

During the 2018 financial year the Company had no employees (2017: 0).

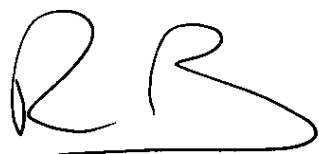
	2018	2017
	\$ * 1,000	\$ * 1,000
6. Impairment of fixed assets		
Impairment reversal	-492,238	-1,334,319
7. Other operating expenses		
General expenses	3	13
8. Financial income and expenses		
Income of non-current receivables and of securities	726,038	333,696
Interest and similar income	2,611	0
Changes in value of financial assets and of securities	0	2
Interest and similar expenses	-1,712	-59,677
	<u>726,937</u>	<u>274,021</u>

Signing of the financial statements

Creation financial statements

The financial statements are prepared and authorized by the board of directors.

London, May 30, 2019

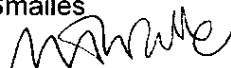


R.J.B. Price

A.C. MacPherson



D. Smailes



M.T.S. Walker