

OS AA01

Statement of details of parent law and other
information for an overseas company



Companies House

000 446 / 480
~~000 446~~

☒ **What this form is for**
You may use this form to
accompany your accounts
disclosed under parent law.

☐ **What this form is NOT for**
You cannot use this form for
an alteration of manner
with accounting requirements.

FRIDAY



A18

A7806JC1
22/06/2018

#13

COMPANIES HOUSE

Part 1 Corporate company name

Corporate name of
overseas company ①

Anglo American Exploration (India) B.V.

UK establishment
number

B R 0 1 9 6 7 1

→ **Filling in this form**

Please complete in typescript or in
bold black capitals.

All fields are mandatory unless
specified or indicated by *

① This is the name of the company in
its home state.

**Part 2 Statement of details of parent law and other
information for an overseas company**

A1 Legislation

Please give the legislation under which the accounts have been prepared and,
if applicable, the legislation under which the accounts have been audited.

Legislation ②

Title 9 Book 2 of the Dutch Civil Code

② This means the relevant rules or
legislation which regulates the
preparation and, if applicable, the
audit of accounts.

A2 Accounting principles

Accounts

Have the accounts been prepared in accordance with a set of generally accepted
accounting principles?

Please tick the appropriate box.

☐ **No.** Go to **Section A3**.

☒ **Yes.** Please enter the name of the organisation or other
body which issued those principles below, and then go to **Section A3**.

③ Please insert the name of the
appropriate accounting organisation
or body.

Name of organisation
or body ③

Dutch Accounting Standard Board

A3 Accounts

Accounts

Have the accounts been audited? Please tick the appropriate box.

☒ **No.** Go to **Section A5**.

☐ **Yes.** Go to **Section A4**.

OS AA01

Statement of details of parent law and other information for an overseas company

A4

Audited accounts

Audited accounts

Have the accounts been audited in accordance with a set of generally accepted auditing standards?

Please tick the appropriate box.

- ☐ **No.** Go to **Part 3 'Signature'**.
- ☐ **Yes.** Please enter the name of the organisation or other body which issued those standards below, and then go to **Part 3 'Signature'**.

① Please insert the name of the appropriate accounting organisation or body.

Name of organisation or body ①

A5

Unaudited accounts

Unaudited accounts

Is the company required to have its accounts audited?

Please tick the appropriate box.

- ☒ **No.**
- ☐ **Yes.**

Part 3

Signature

I am signing this form on behalf of the overseas company.

Signature

Signature

X 

X

This form may be signed by:
Director, Secretary, Permanent representative.

Report

Annual Report 2017
Anglo American Exploration (India) B.V., London

Annual accounts 2017

Adopted at the Annual General Meeting
Held in LONDON
on 18 MAY 2018

CONTENTS

Page

ANNUAL REPORT

1	Compilation	2
2	Accountant's compilation report	2

FINANCIAL STATEMENTS 2017

1	Balance sheet as at December 31, 2017	5
2	Profit and loss account 2017	6
3	Notes to the financial statements	7
4	Notes to the balance sheet as of December 31, 2017	10
5	Notes to the profit and loss account 2017	13

Annual report

To the board of directors of
Anglo American Exploration (India) B.V.
20 Carlton House Terrace
SW1Y 5AN London

Haarlem, May 1, 2018

Dear directors,

We hereby send you the report regarding the financial statements for the year 2017 of your company.

1 COMPILATION

In accordance with your instructions we have compiled the annual account 2017 of your company, including the balance sheet with total assets US\$ 14,640 and the profit and loss account with a post-tax result of US\$ 6,624.

2 ACCOUNTANT'S COMPILATION REPORT

To: the board of directors

The financial statements of Anglo American Exploration (India) B.V. at London have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at December 31, 2017 and the profit and loss account for the year 2017 with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with Dutch law, including the Dutch Standard 4410, "Compilation engagements", which is applicable to accountants. The standard requires us to assist you in the preparation and presentation of the financial statements in accordance with Part 9 of Book 2 of the Dutch Civil Code. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Anglo American Exploration (India) B.V. We have not performed any audit or review procedures which would enable us to express an opinion or a conclusion as to the fair presentation of the financial statements.

During this engagement we have complied with the relevant ethical requirements prescribed by the "Verordening Gedrags- en Beroepsregels Accountants" (VGBA). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

We will gladly provide further explanations upon request.

Sincerely yours,
Spaarne Accountant & Belastingadviseurs B.V.



D. Bruin

Financial statements 2017

of Anglo American Exploration (India) B.V.

Statutory residence
Address:

London
20 Carlton House Terrace
SW1Y 5AN London

1 BALANCE SHEET AS AT DECEMBER 31, 2017
(before appropriation of results)

		December 31, 2017	December 31, 2016
		\$	\$
ASSETS			
Fixed assets			
Financial fixed assets	(1)	1	1
Current assets			
Cash and cash equivalents	(2)	14,639	8,015
TOTAL ASSETS		<u>14,640</u>	<u>8,016</u>
EQUITY AND LIABILITIES			
Equity	(3)		
Issued share capital		30,304	30,304
Share premium reserve		7,298,041	7,298,041
Other reserves		-7,320,329	-7,317,844
Retained earnings		6,624	-2,485
		<u>14,640</u>	<u>8,016</u>
TOTAL EQUITY AND LIABILITIES		<u>14,640</u>	<u>8,016</u>

2 PROFIT AND LOSS ACCOUNT 2017

		2017		2016	
		\$	\$	\$	\$
Expenses					
Other operating expenses	(4)		-5,733		2,380
Operating result			<u>5,733</u>		<u>-2,380</u>
Financial income and expenses	(5)		891		-105
Result before tax			<u>6,624</u>		<u>-2,485</u>
Taxes			-		-
Result after tax			<u>6,624</u>		<u>-2,485</u>

3 NOTES TO THE FINANCIAL STATEMENTS

GENERAL

Activities

The activities of Anglo American Exploration (India) B.V., with statutory seat in Maastricht, mainly consist of a finance and holding company.

Reporting currency

The Company conducts most of its transactions in US Dollars and has therefore adopted the US Dollar as its functional and reporting currency. Consequently, in accordance with Section 2:362, Paragraph 7 of The Netherlands Civil Code, the financial statements are expressed in US Dollars (US\$).

Registered address

The registered and actual address of Anglo American Exploration (India) B.V. (CoC file 34150688) is 20 Carlton House Terrace in London.

Group structure

In accordance with article 2:408 of the Netherlands Civil Code (intermediate holding exemption) no consolidated annual account have been prepared. The financial statements of the Company and its subsidiaries are included in the consolidated accounts of Anglo American plc, which have been filed with the Trade Register of the Chamber of Commerce in Maastricht.

GENERAL ACCOUNTING PRINCIPLES FOR THE PREPARATION OF THE ANNUAL ACCOUNTS

The annual accounts have been prepared in accordance with Title 9 Book 2 of the Dutch Civil Code.

Valuation of assets and liabilities and determination of the result takes place under the historical cost convention. Unless presented otherwise as the relevant principle for the specific balance sheet item, assets and liabilities are presented at nominal value.

Income and expenses are accounted for on accrual basis. Profit is only included when realized on the balance sheet date. Losses originating before the end of the financial year are taken into account if they have become known before preparation of the financial statements.

Financial instruments

Financial instruments can be both primary financial instruments, such as receivables and payables, and financial derivatives. The accounting principles for primary financial instruments follow the general accounting principles for assets and liabilities stated above. The Company does not have financial derivatives.

Translation of foreign currency

Receivables, liabilities and obligations denominated in foreign currency are translated at the exchange rates prevailing at balance sheet date. Transactions in foreign currency during the financial year are recognised in the annual account at the exchange rates prevailing at transaction date. The exchange differences resulting from the conversion as of balance sheet date, taking into account possible hedge transactions, are recorded in the profit and loss account.

PRINCIPLES OF VALUATION OF ASSETS AND LIABILITIES

Financial fixed assets

Financial fixed assets are valued individually at their acquisition cost less any impairment charges when deemed necessary. Valuation at cost is permitted in the context of the international structure of the group and the fact that the Company has opted for the consolidation exemption in accordance with the provisions of Section 2:408 of The Netherlands Civil Code.

Impairment of non-current assets

On each balance sheet date, the Company assesses whether there are any indications that a fixed asset may be subject to impairment. If there are such indications, the realisable value of the asset is determined. If it is not possible to determine the realisable value of the individual asset, the *realisable value of the cash-generating unit to which the asset belongs is determined*. An impairment occurs when the carrying amount of an asset is higher than the realisable value; the realisable value is the higher of the realisable value and the value in use. An impairment loss is directly recognised in the income statement while the carrying amount of the asset concerned is concurrently reduced.

Cash and cash equivalents

The cash is valued at face value. If cash equivalents are not freely disposable, then this has been taken into account in the valuation.

PRINCIPLES FOR THE DETERMINATION OF THE RESULT

General

The result is defined as the difference between the revenue from services performed, income from participations and other financial activities less the costs, expenses and charges for that year, valued at historical costs.

Determination of the result

The result is determined based upon the difference between the net turnover and the costs and other expenses taking into account the aforementioned valuation principles.

Financial income and expenses

Financial income and expenses comprise interest income and expenses for loans (issued and received) during the current reporting period.

Taxes

Corporate income tax is calculated at the applicable rate on the result for the financial year, taking into account permanent differences between profit calculated according to the annual account and profit calculated for taxation purposes, and with which deferred tax assets (if applicable) are only valued insofar as their realisation is likely.

The Company is centrally managed and controlled from the United Kingdom and is therefore tax resident in the United Kingdom.

4 NOTES TO THE BALANCE SHEET AS OF DECEMBER 31, 2017

ASSETS

FIXED ASSETS

	<u>12/31/2017</u>	<u>12/31/2016</u>
	\$	\$
1. Financial fixed assets		
Participations in group companies	<u>1</u>	<u>1</u>

The investment in the group company is fully impaired to a recognition value of US\$ 1. There were no movements in the investment in the group company during 2017 and 2016.

CURRENT ASSETS

2. Cash and cash equivalents

Barclays Bank plc	<u>14,639</u>	<u>8,015</u>
-------------------	---------------	--------------

The cash resources as at December 31, 2017 are freely available to the Company.

EQUITY AND LIABILITIES

3. Equity

	12/31/2017	12/31/2016
	\$	\$
Issued share capital		
Subscribed and paid up	30,304	30,304
	<u>2017</u>	<u>2016</u>
	\$	\$
Share premium reserve		
Carrying amount as of January 1	7,298,041	690
Paid up share premium on share issuance	-	7,297,351
Carrying amount as of December 31	<u>7,298,041</u>	<u>7,298,041</u>
Other reserves		
Carrying amount as of January 1	-7,317,844	-7,227,669
Allocation of previous financial year net result	-2,485	-90,175
Carrying amount as of December 31	<u>-7,320,329</u>	<u>-7,317,844</u>
Retained earnings		
Carrying amount as of January 1	-2,485	-90,175
Unappropriated profit financial year	6,624	-2,485
Appropriation previous financial year	2,485	90,175
Carrying amount as of December 31	<u>6,624</u>	<u>-2,485</u>

CONTINGENT ASSETS AND LIABILITIES

Contingent liabilities

The Company participates in a cash pooling agreement with its bank and with other Anglo American plc group companies. Following this agreement, each account holder is jointly and severally liable up to the amount of the credit balance on its account within the cash pooling arrangement.

5 NOTES TO THE PROFIT AND LOSS ACCOUNT 2017

Staff

During the 2017 financial year the Company had no employees (2016: 0).

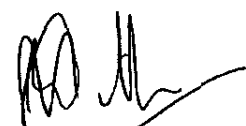
	2017	2016
	\$	\$
4. Other operating expenses		
General expenses	-5,733	2,380
<i>General expenses</i>		
Office and legal expenses	-5,733	2,380
5. Financial income and expenses		
Interest and similar income	891	-105

Signing of the financial statements

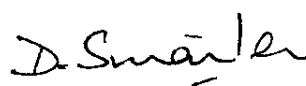
Creation financial statements

The financial statements are prepared and authorized by the board of directors.

London, May 1, 2018



C.W. Miller



D. Smailes