

000002/20

Australian Oils of Nature Pty Ltd
Balance Sheet
As at 30 June 2016

30 Jun 2016

30 Jun 15

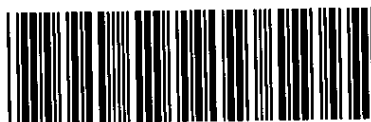
Assets

Current Assets

Cash

Cash In Hand	\$2.00	\$2.00
CBA Account	-\$315.56	\$0.00
CBA Bus A/c 1121-0031	\$2,614.45	\$0.00
NAB Account	\$84,823.94	\$0.00
NAB Chq A/c 82-442-1297	-\$7,271.48	-\$8,384.97
Paypal Holding Account	\$369.89	\$0.00
Petty Cash - Lloyds Account	\$2,404.33	\$2,204.33
Total Cash	\$82,627.57	-\$6,178.64

TUESDAY



A05 *A6GASC41* 03/10/2017 #67
 COMPANIES HOUSE

Debtors

Trade Debtors	\$139,155.39	\$348,467.79
Total Debtors	\$139,155.39	\$348,467.79

VAT Provision Accounts

Less: VAT Tax Payable	\$28,923.66	\$0.00
VAT Tax Receivable	-\$24,228.12	\$0.00
Total VAT Provision Accounts	\$4,695.54	\$0.00

Total Current Assets	\$226,478.50	\$342,289.15
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Non-current Assets

Formation Costs

Formation Expenses - at Cost	\$704.55	\$704.55
Less: Accumulated Amortisation	-\$704.55	-\$704.55
Total Formation Costs	\$0.00	\$0.00

Stock on Hand

Stock in Transit	\$0.00	\$62,970.96
Stock - Bottled Oil	\$86,159.00	\$0.00
Total Stock on Hand	\$86,159.00	\$62,970.96

Total Non-current Assets	\$86,159.00	\$62,970.96
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Total Assets	\$312,637.50	\$405,260.11
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Liabilities

Current Liabilities

Associate Loans (Unsecured)

Directors Loan - (Howard Owen)	\$10,160.23	\$15,007.00
Total Associate Loans (Unsecured)	\$10,160.23	\$15,007.00

ATO & Other Creditors		
ATO - Running Balance Account	\$18,912.00	\$0.00
GST	-\$11,399.69	-\$839.56
Superannuation Payable	-\$7,600.00	\$0.00
Total ATO & Other Creditors	-\$87.69	-\$839.56
Creditors & Accruals		
Accrued Expenses	\$1,000.00	\$0.00
Trade Creditors	\$182,666.50	\$357,074.07
Total Creditors & Accruals	\$183,666.50	\$357,074.07
Provisions		
Provision for Income Tax	-\$456.90	\$0.00
Total Provisions	-\$456.90	\$0.00
Total Current Liabilities	\$193,282.14	\$371,241.51
Non-Current Liabilities		
Chattel Mortgage Liability		
CM Repayments - Lexus (H.O.)	-\$9,232.50	\$0.00
Total Chattel Mortgage Liability	-\$9,232.50	\$0.00
Clearing & Suspense Accounts		
Contra A/c	\$44,355.96	\$0.00
Rounding	-\$22.16	\$0.00
Suspense	-\$2,481.59	-\$5,580.00
Wages Payable - Payroll	-\$20,190.00	\$0.00
Total Clearing & Suspense Accounts	\$21,662.21	-\$5,580.00
Total Non-Current Liabilities	\$12,429.71	-\$5,580.00
Total Liabilities	\$205,711.85	\$365,661.51
Net Assets	\$106,925.65	\$39,598.60
Equity		
Current Year Earnings	\$79,991.66	\$38,926.69
Retained Earnings	\$38,926.69	\$6,665.68
Shares Issued		
2 Ord Shares @ \$1 each	\$2.00	\$2.00
Total Shares Issued	\$2.00	\$2.00
Total Equity	\$118,920.35	\$45,594.37



Australian Oils of Nature Pty Ltd
Profit & Loss
1 July 2015 to 30 June 2016

	30 Jun 16	30 June 15
Income		
Sales - Domestic		
Sales	\$2,100.68	\$0.00
Sales - Bottled Oils	\$1,321.81	\$0.00
Sales - Online (Domestic)	\$50,959.75	\$0.00
Sales -Tea Tree Oil (Domestic)	\$65,171.00	\$0 00
Total Sales - Domestic	\$119,553.24	\$0.00
Sales - Overseas		
Sales - Boronia (Foreign)	\$4,034.25	\$10,582 35
Sales - Euc Radiata (Foreign)	\$22,676.50	\$0.00
Sales - Eucalyptus (Foreign)	\$10,649.82	\$34,235.29
Sales - Frankincense (Foreign)	\$2,111.73	\$42,721.95
Sales - Manuka (Foreign)	\$1,826.77	\$0 00
Sales - Sandlewood (Foreign)	\$58,493.11	\$20,906 32
Sales - Tee Tree Oil (Foreign)	\$2,225,311 36	\$1,150,299.64
Total Sales - Overseas	\$2,325,103.54	\$1,258,745.55
Total Income	\$2,444,656.78	\$1,258,745.55
Less Cost of Sales		
Freight & Insurances		
Freight - International	\$32,545.70	\$14,686.10
Freight - Local	\$660.36	\$0.00
Insurances - Shipping	\$622.73	\$680.00
Total Freight & Insurances	\$33,828.79	\$15,366.10
Purchases & Stock		
Less: Stock in Transit (CI)	-\$86,159.00	-\$62,970.96
Purchases - Boronia Absolute	\$3,120.00	\$6,050.00
Purchases - Bottled Oils	\$13,016.13	\$0.00
Purchases - Euca Radiata	\$13,013.70	\$0.00
Purchases - Eucalyptus Oil	\$10,866.43	\$18,091.32
Purchases - Frankincense Oil	\$1,475.00	\$21,837 89
Purchases - Manuka Oil	\$1,439.45	\$0.00
Purchases - Sandlewood Oil	\$35,805 50	\$15,930.00
Purchases - Tea Tree Oil	\$1,818,867.27	\$970,040.00
Stock In Transit (Op)	\$62,970.96	\$18,534.27
Total Purchases & Stock	\$1,874,415.44	\$987,512.52
Total Cost of Sales	\$1,908,244.23	\$1,002,878.62
Gross Profit	\$536,412.55	\$255,866.93
Plus Other Income		

Freight & Insurance Recoverd		
Freight & Cartage - Received	\$113.31	\$0.00
Total Freight & Insurance Recoverd	\$113.31	\$0.00

Total Other Income	\$113.31	\$0.00
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Less Operating Expenses		
Advertising	\$9,401.38	\$0.00
Bank & Merchant Fees	\$2,197.66	\$0.00
Bank Fees	\$1,688.04	\$1,127.50
Computer Expenses	\$1,585.50	\$974.50
Content Writing	\$1,066.54	\$0.00
Couriers	\$835.67	\$0.00
Discounts Given	\$863.69	\$0.00
Dues & Subscriptions	\$2,398.58	\$1,245.85
Electricity	\$459.77	\$218.46
Filing Fees	\$1,357.00	\$708.00
Foreign Currency Gains and Losses	-\$14,540.55	-\$9,315.74
Freight	-\$313.72	\$0.00
Insurances	\$1,400.00	\$0.00
Interest Expense	\$1,858.70	\$0.00
Interest Expense - Other	\$26,121.20	\$29,320.29
Memberships	\$1,252.17	\$0.00
Office Expenses	\$678.55	\$0.00
Office Supplies	\$233.09	\$0.00
Packaging Consumables	\$1,976.50	\$0.00
Postage & Delivery	\$2,516.44	\$841.63
Printing & Stationery	\$1,577.73	\$901.85
Professional Promotion	\$231.37	\$0.00
Purchases - Blue Mallee	\$12,238.62	\$0.00
Rent - PMS	\$4,628.01	\$7,955.45
Rent - Virtual Office	\$1,963.33	\$1,643.51
Samples	\$2,723.46	\$772.24
Staff Amenities	\$151.68	\$254.14

Motor Vehicle Expenses		
Less: Car PMS	-\$3,093.01	-\$6,376.10
Motor Vehicle - Fuel & Oil	\$1,745.87	\$1,970.45
Motor Vehicle - Rent Payment	\$13,121.52	\$12,752.40
Motor Vehicle - R&M, Lic & Reg	\$2,620.32	\$1,414.97
Total Motor Vehicle Expenses	\$14,394.70	\$9,761.72

Professional Fees		
Accounting Fees	\$5,223.64	\$2,000.00
Bookkeeping Expenses	\$3,365.00	\$1,740.00
Consultant Fees - J. Kruit	\$2,000.00	\$0.00
Consultants Fees - D. Kruit	\$32,500.00	\$0.00
Consultants Fees - EMDG	\$4,100.00	\$1,800.00
Legal Expenses	\$6,525.80	\$3,150.00
Total Professional Fees	\$53,714.44	\$8,690.00

Telephone & Internet		
Internet Expenses	\$294.66	\$0.00
Telephone - Internet	\$1,338.92	\$659.43

Telephone - Mobiles	\$1,953.50	\$1,015.51
Telephone - Office	\$204.97	\$2,150.58
Total Telephone & Internet	\$3,792.05	\$3,825.52
Travel - Domestic		
Travel Dom - Accom & Meals	\$13,063.17	\$2,174.62
Travel Dom - Airfares	\$6,837.10	\$722.18
Travel Dom - Parking & Tolls Other	\$1,121.33	\$349.40
Travel Dom - Taxis & Trains	\$3,097.03	\$1,251.83
Total Travel - Domestic	\$24,118.63	\$4,498.03
Travel - International Expenses		
Travel Int - Accom & Meals	\$90,374.76	\$36,811.97
Travel Int - Airfares	\$92,592.74	\$38,792.82
Travel Int - Car Hire	\$1,611.17	\$306.65
Travel Int - M/V Fuel & Oil	\$7,821.10	\$1,231.90
Travel Int - Other	\$1,179.93	\$493.26
Travel Int - Parking & Tolls	\$641.94	\$376.02
Travel Int - Phone & Internet	\$1,687.82	\$785.45
Travel Int - Seminars	\$6,985.40	\$3,536.89
Travel Int - Taxis, Trains & Car	\$18,382.02	\$3,901.56
Total Travel - International Expenses	\$221,276.88	\$86,236.52
Wages & Employee Remuneration		
O/T Meal Allowance - H Owen	\$6,912.00	\$0.00
Superannuation	\$25,000.00	\$15,000.00
Wages & Salaries	\$80,000.00	\$80,000.00
Total Wages & Employee Remuneration	\$111,912.00	\$95,000.00
Total Operating Expenses	\$495,759.11	\$244,659.47
Operating Profit	\$40,766.75	\$11,207.46
Non-operating Income		
Other Income		
Consulting Fees Received	\$0.00	\$15,899.49
Gov't Grants Received - EMDG	\$41,884.00	\$28,730.00
Total Other Income	\$41,884.00	\$28,730.00
Total Non-operating Income	\$41,884.00	\$28,730.00
Non-operating Expenses		
Depreciation		
Depn - Low Cost Assets <\$1,000	\$2,659.09	\$1,010.77
Total Depreciation	\$2,659.09	\$1,010.77
Total Non-operating Expenses	\$2,659.09	\$1,010.77
Net Profit	\$79,991.66	\$38,926.69