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In accordance with
Regulation 32 of the
Overseas Companies
Regulations 2009.

OS AA01

Statement of details of parent law and other
information for an overseas company

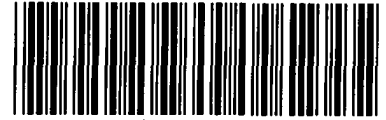


Companies House

☒ What this form is for
You may use this form to
accompany your accounts
disclosed under parent law.

☒ What this form is NOT for
You cannot use this form to register
an alteration of manner of company
with accounting requirements.

WEDNESDAY



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A08

14/10/2020

#173

COMPANIES HOUSE

Part 1 Corporate company name

Corporate name of
overseas company ①

ABN AMRO ASSET BASED FINANCE
N.V.

UK establishment
number

B R 0 1 6 6 7 0

→ Filling in this form
Please complete in typescript or in
bold black capitals.

All fields are mandatory unless
specified or indicated by *

① This is the name of the company in
its home state.

**Part 2 Statement of details of parent law and other
information for an overseas company**

A1 Legislation

Please give the legislation under which the accounts have been prepared and,
if applicable, the legislation under which the accounts have been audited.

Legislation ②

NETHERLANDS

② This means the relevant rules or
legislation which regulates the
preparation and, if applicable, the
audit of accounts.

A2 Accounting principles

Accounts

Have the accounts been prepared in accordance with a set of generally accepted
accounting principles?

Please tick the appropriate box.

☐ No. Go to Section A3.

☒ Yes. Please enter the name of the organisation or other
body which issued those principles below, and then go to Section A3.

③ Please insert the name of the
appropriate accounting organisation
or body.

Name of organisation
or body ③

IFRS adopted by the EU, Dutch
GAAP

A3 Accounts

Accounts

Have the accounts been audited? Please tick the appropriate box.

☒ No. Go to Section A5.

☐ Yes. Go to Section A4.

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A4 Audited accounts		
Audited accounts	<p>Have the accounts been audited in accordance with a set of generally accepted auditing standards?</p> <p>Please tick the appropriate box.</p> <p><input type="checkbox"/> No. Go to Part 3 'Signature'.</p> <p><input type="checkbox"/> Yes. Please enter the name of the organisation or other body which issued those standards below, and then go to Part 3 'Signature'.</p>	<p>❶ Please insert the name of the appropriate accounting organisation or body.</p>
Name of organisation or body ❶		
A5 Unaudited accounts		
Unaudited accounts	<p>Is the company required to have its accounts audited?</p> <p>Please tick the appropriate box.</p> <p><input checked="" type="checkbox"/> No.</p> <p><input type="checkbox"/> Yes.</p>	
Part 3 Signature		
Signature	I am signing this form on behalf of the overseas company.	
	<p>Signature</p> <p>X <i>Ezeronal</i> X</p>	
	<p>This form may be signed by:</p> <p>Director, Secretary, Permanent representative.</p>	

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Elizabeth Zernah

Company name ABN AMRO Bank N.V.

UK Branch

Address 5 Aldermanbury Sq

Post town London

County/Region

Postcode EC2V 7HR

Country

DX

Telephone 020 3192 9455



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☒ The company name and, if appropriate, the registered number, match the information held on the public Register.
- ☐ You have completed all sections of the form, if appropriate.
- ☐ You have signed the form.



Important information

Please note that all this information will appear on the public record.



Where to send

You may return this form to any Companies House address:

England and Wales:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Scotland:

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh 1
or LP - 4 Edinburgh 2 (Legal Post).

Northern Ireland:

The Registrar of Companies, Companies House,
Second Floor, The Linenhall, 32-38 Linenhall Street,
Belfast, Northern Ireland, BT2 8BG.
DX 481 N.R. Belfast 1.



Further information

For further information, please see the guidance notes on the website at www.companieshouse.gov.uk or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.companieshouse.gov.uk

ABN AMRO Asset Based Finance N.V.

Financial Statements 2019



ABN AMRO Asset Based Finance N.V., with its registered office 3526 KK Utrecht,
Beneluxlaan 1010
Chamber of Commerce trade register no. 30099465

Company Balance Sheet as at 31 December 2019

Amounts in thousands of Euro

	31 December 2019	31 December 2018
Assets		
Cash and cash equivalents	806.861	855.959
Loans and advances customers	9.713.150	8.883.391
Participating interest in group companies	22.479	22.479
Property and equipment and intangible assets	724.035	720.607
Other assets	45.397	124.087
Total assets	11.311.922	10.606.523
Liabilities		
Due to banks	10.473.789	9.831.984
Due to customers	427.960	355.048
Provisions	4.351	9.839
Other liabilities	284.796	283.147
Total liabilities	11.190.896	10.480.018
Equity		
Shareholder's equity	121.026	126.505
Total equity	121.026	126.505
Total equity & liabilities	11.311.922	10.606.523

Company income statement for the year ended

31 December 2019

Amounts in thousands of Euro

	2019	2018
Interest income	241.277	241.609
Interest expense	57.261	73.147
Net interest income	184.016	168.462
Fee and commission income	54.828	56.820
Fee and commission expense	9.839	8.647
Net fee and commission income	44.988	48.173
Operational lease income	175.429	159.527
Operational lease depreciation	153.174	139.454
Net operational lease income	22.255	20.073
Other income	1.738	8.057
Total income	252.997	244.765
Change in impairments and credit provision	47.366	17.389
Net revenues	205.630	227.376
Operating expenses		
Personnel expenses	60.505	73.184
General and administrative expenses	50.978	44.788
Depreciation and amortisation	5.400	6.402
Total operating expenses	116.883	124.374
Profit before taxation	88.747	103.002
Income tax expenses	23.442	26.082
Net profit	65.305	76.920

Notes to the Financial Statements

1. General information

ABN AMRO Asset Based Finance N.V. (the "Company"), formerly known as ABN AMRO Lease N.V., is a cross-border oriented asset based financial service provider engaged in factoring and financial and operational leasing services. The Company domiciled in Utrecht, the Netherlands and has operations in the Netherlands, Germany, United Kingdom and France.

The Company is a wholly-owned subsidiary of ABN AMRO Bank N.V. According to art. 2:403 of the Dutch Civil Code, ABN AMRO Bank N.V. has issued a declaration of liability for the Company. As a consequence of this declaration of liability, the Company's financial statements are not audited and will not be filed at the Trade Register of the Dutch Chamber of Commerce.

ABN AMRO Commercial Finance France SA domiciled in Paris, France is a subsidiary of the Company. The Company has branches in Germany and United Kingdom.

At the end of 2019, the Company and its subsidiary employed 616 (2018: 623) people in the European Union.

All amounts are stated in thousands of Euro, unless indicated otherwise.

2. Accounting principles

The Company's financial statements have been prepared in accordance with the requirements in Title 9, Book 2 of the Dutch Civil Code, taking into account the exemptions referred to in art. 2:403 BW. The Company prepares its financial statements in accordance with International Reporting Standards as adopted by the European Union (EU IFRS).

As at 1 January 2019, ABN AMRO adopted IFRS 16 Leases. ABN AMRO has applied IFRS 16 retrospectively. Comparative figures have not been restated, as permitted by the transitional provisions of the standard.

For a detailed description of the accounting principles applied, reference is made to the company financial statements of ABN AMRO Bank N.V.

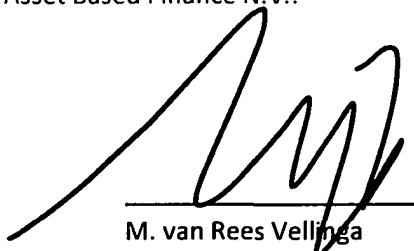
Utrecht, April 2, 2020

Signed by:

Managing board ABN AMRO Asset Based Finance N.V.:

A stylized, cursive signature in black ink, appearing to be 'MME' followed by a flourish.

M.M.E. Stokkingreef
Chief Executive Officer

A stylized, cursive signature in black ink, appearing to be 'MVR' followed by a flourish.

M. van Rees Vellinga
Chief Innovation and Operational Officer

E. Weijman
Chief Risk Officer

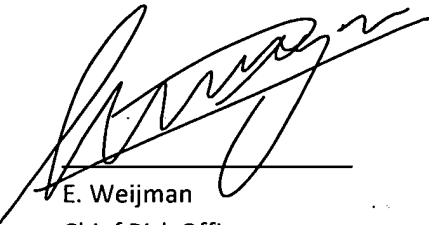
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Chief Executive Officer

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Chief Risk Officer