

Company Registration No. FC030907 (England and Wales)

MOVE, INC.
(FORMERLY KNOWN AS UNIFIED LOGIC INC)
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

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MOVERE, INC.

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MOVEIRE, INC.

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2018

	Notes	2018 \$	2017 \$
Turnover		7,417,047	7,314,477
Cost of sales		(3,765,907)	(3,229,657)
Gross profit		<u>3,651,140</u>	<u>4,084,820</u>
Administrative expenses		(5,575,715)	(4,055,230)
Operating (loss)/profit		<u>(1,924,575)</u>	<u>29,590</u>
Interest receivable and similar income		32	2,011
Interest payable and similar expenses		(2,458)	(5,331)
(Loss)/profit before taxation		<u>(1,927,001)</u>	<u>26,270</u>
Taxation		168,049	(123,161)
Loss for the financial year		<u><u>(1,758,952)</u></u>	<u><u>(96,891)</u></u>

MOVERE, INC.

BALANCE SHEET

AS AT 31 DECEMBER 2018

	Notes	2018 \$	\$	2017 \$	\$
Fixed assets					
Tangible assets	2		212,678		257,306
Current assets					
Debtors	3	852,368		2,188,890	
Cash at bank and in hand		524,774		192,367	
		<u>1,377,142</u>		<u>2,381,257</u>	
Creditors: amounts falling due within one year	4	<u>(2,253,660)</u>		<u>(1,599,670)</u>	
Net current (liabilities)/assets			<u>(876,518)</u>		<u>781,587</u>
Total assets less current liabilities			<u>(663,840)</u>		<u>1,038,893</u>
Creditors: amounts falling due after more than one year	5		(56,219)		-
Net (liabilities)/assets			<u>(720,059)</u>		<u>1,038,893</u>
Capital and reserves					
Called up share capital	6		1,000		1,000
Profit and loss reserves			<u>(721,059)</u>		<u>1,037,893</u>
Total equity			<u>(720,059)</u>		<u>1,038,893</u>

The financial statements were approved and signed by the director and authorised for issue on 30 March 2020

Benjamin Orndorff
Benjamin Orndorff (Mar 30, 2020)

B Orndorff
Officer

Company Registration No. FC030907 (England and Wales)

MOVERE, INC.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared in accordance with section 396 of the Overseas Companies Regulations 2009. The financial statements have not been audited.

The financial statements are prepared in US\$, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest \$.

The financial statements, which are those of MOVERE, INC as an individual entity, have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards issued by the Financial Reporting Council as applicable to The Overseas Companies Regulations 2009, which have been applied consistently throughout the period

1.3 Going concern

At the time of approving the financial statements, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the director continues to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.5 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost to the profit and loss in the year in which the asset is acquired.

1.6 Leasing

Rentals payable under operating leases, including any lease incentives received, are charged against income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.8 Presentational currency

These financial statements are presented in US\$ which is the company's functional currency. The year end exchange rate is \$1.2205 to £1 (2017: \$1.2827 to £1).

MOVERE, INC.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

2 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	\$	\$	\$
Cost			
At 1 January 2018	298,998	749,539	1,048,537
Additions	6,566	22,781	29,347
Disposals	-	(1,166)	(1,166)
At 31 December 2018	305,564	771,154	1,076,718
Depreciation and impairment			
At 1 January 2018	187,619	603,612	791,231
Depreciation charged in the year	28,321	45,654	73,975
Eliminated in respect of disposals	-	(1,166)	(1,166)
At 31 December 2018	215,940	648,100	864,040
Carrying amount			
At 31 December 2018	89,624	123,054	212,678
At 31 December 2017	111,379	145,927	257,306

3 Debtors

	2018	2017
	\$	\$
Amounts falling due within one year:		
Trade debtors	593,450	1,494,493
Other debtors	205,268	636,335
	798,718	2,130,828
Amounts falling due after more than one year:		
Other debtors	53,650	58,062
Total debtors	852,368	2,188,890

MOVE RE, INC.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2018

4 Creditors: amounts falling due within one year

	2018 \$	2017 \$
Trade creditors	283,069	225,716
Other taxation and social security	32,851	98,492
Other creditors	1,937,740	1,275,462
	<u>2,253,660</u>	<u>1,599,670</u>

5 Creditors: amounts falling due after more than one year

	2018 \$	2017 \$
Other creditors	<u>56,219</u>	<u>-</u>

6 Called up share capital

	2018 \$	2017 \$
Ordinary share capital Issued and fully paid 1,000 ordinary shares of of \$1 each	<u>1,000</u>	<u>1,000</u>

7 Operating lease commitments

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	2018 \$	2017 \$
	<u>449,631</u>	<u>584,705</u>