

OS AA01**Statement of details of parent law and other
information for an overseas company****Companies House**

☒ **What this form is for**
You may use this form to
accompany your accounts
disclosed under parent law

☒ **What this form is NOT for**
You cannot use this form
for an alteration of manner
with accounting required

WEDNESDAY



A12

A52VFY9L

16/03/2016

#280

COMPANIES HOUSE

Part 1 Corporate company nameCorporate name of
overseas company ①

ABILITY ELSDORF RETAIL SARL

UK establishment
number

B R 0 1 4 7 7 2

FL029789

→ **Filling in this form**
Please complete in typescript or in
bold black capitals

All fields are mandatory unless
specified or indicated by *

① This is the name of the company in
its home state

**Part 2 Statement of details of parent law and other
information for an overseas company****A1****Legislation**

Please give the legislation under which the accounts have been prepared and,
if applicable, the legislation under which the accounts have been audited

Legislation ②

LUX GAAP

② This means the relevant rules or
legislation which regulates the
preparation and, if applicable, the
audit of accounts

A2**Accounting principles**

Accounts

Have the accounts been prepared in accordance with a set of generally accepted
accounting principles?

Please tick the appropriate box

☐ **No. Go to Section A3**

☒ **Yes. Please enter the name of the organisation or other
body which issued those principles below, and then go to Section A3**

③ Please insert the name of the
appropriate accounting organisation
or body

Name of organisation
or body ③

COMMISSION DES NORMES COMPATIBLES LUXEMBOURG

A3**Accounts**

Accounts


Have the accounts been audited? Please tick the appropriate box

☒ **No. Go to Section A5**

☐ **Yes. Go to Section A4**

OS AA01

Statement of details of parent law and other information for an overseas company

| | | |
|-----------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------|
| A4 Audited accounts | | |
| Audited accounts | Have the accounts been audited in accordance with a set of generally accepted auditing standards? Please tick the appropriate box <input type="checkbox"/> No. Go to Part 3 'Signature' <input type="checkbox"/> Yes Please enter the name of the organisation or other body which issued those standards below, and then go to Part 3 'Signature' | ① Please insert the name of the appropriate accounting organisation or body |
| Name of organisation or body ① | | |
| A5 Unaudited accounts | | |
| Unaudited accounts | Is the company required to have its accounts audited? Please tick the appropriate box <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes | |
| Part 3 Signature | | |
| I am signing this form on behalf of the overseas company | | |
| Signature | Signature X  X | |
| This form may be signed by Director, Secretary, Permanent representative | | |

OS AA01

Statement of details of parent law and other information for an overseas company



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name NUMERA PARTNERS LLP

Address 6TH FLOOR

CHARLES HOUSE

108-110 FINCHLEY ROAD

Post town LONDON

County/Region

Postcode N W 3 5 J J

Country ENGLAND

DX

Telephone



Important information

Please note that all this information will appear on the public record.



Where to send

You may return this form to any Companies House address

England and Wales

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ
DX 33050 Cardiff

Scotland

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF
DX ED235 Edinburgh 1
or LP - 4 Edinburgh 2 (Legal Post)

Northern Ireland

The Registrar of Companies, Companies House,
Second Floor, The Linenhall, 32-38 Linenhall Street,
Belfast, Northern Ireland, BT2 8BG
DX 481 N R Belfast 1



Checklist

We may return forms completed incorrectly or with information missing

Please make sure you have remembered the following

- ☐ The company name and, if appropriate, the registered number, match the information held on the public Register
- ☐ You have completed all sections of the form, if appropriate
- ☐ You have signed the form



Further information

For further information, please see the guidance notes on the website at www.companieshouse.gov.uk or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.companieshouse.gov.uk

Ability Elsdorf Retail S.à r.l.
Société à Responsabilité Limitée

Share capital: EUR 83.500

Annual accounts
For the year ended December 31, 2013

25C, Boulevard Royal
L- 2449 Luxembourg

R.C.S. Luxembourg B125.433



COMPANIES HOUSE

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke.

Annual Accounts Helpdesk :

Tel. : (+352) 247 88 494

Email : centralebilans@statec.etat.lu

QTDUUTP20141002T11481301_001

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RCSL Nr B125433

Matricule . 2007 2411 014

eCDF entry date :

BALANCE SHEET

Financial year from 01/01/2013 to 31/12/2013 /in 03 EUR /

Ability Elsdorf Retail S.à.r.l.

25c, Boulevard Royal

L-2449 Luxembourg

ASSETS

| | Reference(s) | Current year | Previous year |
|--------------------------------------------------------------------------------------------|--------------|--------------|---------------|
| A. Subscribed capital unpaid | 1101 | 101 | 102 |
| I Subscribed capital not called | 1103 | 103 | 104 |
| II. Subscribed capital called but unpaid | 1105 | 105 | 106 |
| B. Formation expenses | 1107 | 107 | 108 |
| C. Fixed assets | 1109 | 109 | 110 |
| I Intangible fixed assets | 1111 | 111 | 112 |
| 1. Research and development costs | 1113 | 113 | 114 |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | 1115 | 115 | 116 |
| a) acquired for valuable consideration and need not be shown under C.I.3 | 1117 | 117 | 118 |
| b) created by the undertaking itself | 1119 | 119 | 120 |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | 1121 | 121 | 122 |
| 4. Payments on account and intangible fixed assets under development | 1123 | 123 | 124 |
| II. Tangible fixed assets | 1125 | 125 | 126 |
| 1 Land and buildings | 1127 | 127 | 128 |
| 2. Plant and machinery | 1129 | 129 | 130 |

The notes in the annex form an integral part of the annual accounts

RCSL Nr · 8125433

Matricule 2007 2411 014

| | Reference(s) | Current year | Previous year |
|------------------------------------------------------------------------------------------------------|--------------|--------------|---------------|
| 3 Other fixtures and fittings, tools and equipment | 1131 | 131 | 132 |
| 4 Payments on account and tangible fixed assets under development | 1133 | 133 | 134 |
| III. Financial fixed assets | 1135 | 135 | 136 |
| 1. Shares in affiliated undertakings | 1137 | 137 | 138 |
| 2. Amounts owed by affiliated undertakings | 1139 | 139 | 140 |
| 3 Shares in undertakings with which the company is linked by virtue of participating interests | 1141 | 141 | 142 |
| 4 Amounts owed by undertakings with which the company is linked by virtue of participating interests | 1143 | 143 | 144 |
| 5 Securities held as fixed assets | 1145 | 145 | 146 |
| 6 Loans and claims held as fixed assets | 1147 | 147 | - |
| 7 Own shares or own corporate units | 1149 | 149 | 150 |
| D. Current assets | 1151 | 114 777,51 | 93 390,65 |
| I. Inventories | 1153 | 153 | 154 |
| 1 Raw materials and consumables | 1155 | 155 | 156 |
| 2 Work and contracts in progress | 1157 | 157 | - |
| 3 Finished goods and merchandise | 1159 | - | 160 |
| 4. Payments on account | 1161 | 161 | 162 |
| II. Debtors | 1163 | 67 560,73 | 66 318,55 |
| 1 Trade receivables | 1165 | 1 255,45 | 1 255,45 |
| a) becoming due and payable within one year | 1167 | 1 255,45 | 1 255,45 |
| b) becoming due and payable after more than one year | 1169 | - | 170 |
| 2 Amounts owed by affiliated undertakings | 1171 | - | 171 |
| a) becoming due and payable within one year | 1173 | 173 | 174 |
| b) becoming due and payable after more than one year | 1175 | 175 | 176 |
| 3 Amounts owed by undertakings with which the company is linked by virtue of participating interests | 1177 | 62 390,00 | 61 890,00 |
| a) becoming due and payable within one year | 1179 | 62 390,00 | 61 890,00 |
| b) becoming due and payable after more than one year | 1181 | - | 182 |
| 4 Other receivables | 1183 | 3 915,28 | 3 173,10 |
| a) becoming due and payable within one year | 1185 | 3 775,28 | 3 173,10 |

The notes in the annex form an integral part of the annual accounts

RCSL Nr B125433

Matricule 2007 2411 014

| | Reference(s) | Current year | Previous year |
|--------------------------------------------------------------------------------------------------------------------------------|--------------|------------------------|------------------------|
| b) becoming due and payable after more than one year | 1187 _____ 4 | 187 _____ 140,00 | 188 _____ |
| III Transferable securities | 1189 _____ | 189 _____ | 190 _____ |
| 1. Shares in affiliated undertakings and in undertakings with which the company is linked by virtue of participating interests | 1191 _____ | 191 _____ | 192 _____ |
| 2. Own shares or own corporate units | 1193 _____ | 193 _____ | 194 _____ |
| 3. Other transferable securities | 1195 _____ | 195 _____ | 196 _____ |
| IV Cash at bank, cash in postal cheque accounts, cheques and cash in hand | 1197 _____ | 197 _____ 47 216,78 | 198 _____ 27 072,10 |
| E. Prepayments | 1199 _____ 2 | 199 _____ 2 177,61 | 200 _____ 2 133,55 |
| TOTAL (ASSETS) | | 201 _____ 3 827 040,25 | 202 _____ 3 895 460,54 |

The notes in the annex form an integral part of the annual accounts

RCSL Nr B125433

Matricule : 2007 2411 014

LIABILITIES

| | Reference(s) | Current year | Previous year |
|--------------------------------------------------------|--------------|-------------------|-------------------|
| A. Capital and reserves | | | |
| I Subscribed capital | 1301 5,6,7 | 301 -1 071 120,98 | 302 -1 039 611,04 |
| II Share premium and similar premiums | 1303 | 303 83 500,00 | 304 83 500,00 |
| III Revaluation reserves | 1305 | 305 | 306 |
| IV Reserves | 1307 | 307 | 308 |
| 1 Legal reserve | 1309 | 309 | 310 |
| 2 Reserve for own shares or own corporate units | 1311 | 311 | 312 |
| 3 Reserves provided for by the articles of association | 1313 | 313 | 314 |
| 4 Other reserves | 1315 | 315 | 316 |
| V Profit or loss brought forward | 1317 | 317 | 318 |
| VI Profit or loss for the financial year | 1319 7 | 319 -1 123 111,04 | 320 -1 027 914,43 |
| VII Interim dividends | 1321 7 | 321 -31 509,94 | 322 -95 196,61 |
| VIII Capital investment subsidies | 1323 | 323 | 324 |
| IX Temporarily not taxable capital gains | 1325 | 325 | 326 |
| B. Subordinated debts | 1327 | 327 | 328 |
| C. Provisions | 1329 | 329 | 330 |
| 1 Provisions for pensions and similar obligations | 1331 | 331 | 332 |
| 2 Provisions for taxation | 1333 | 333 | 334 |
| 3 Other provisions | 1335 | 335 | 336 |
| D. Non subordinated debts | 1337 | 337 | 338 |
| 1 Debenture loans | 1339 8 | 339 4 898 161,23 | 340 4 935 071,58 |
| a) Convertible loans | 1341 | 341 | 342 |
| i) becoming due and payable within one year | 1343 | 343 | 344 |
| ii) becoming due and payable after more than one year | 1345 | 345 | 346 |
| b) Non convertible loans | 1347 | 347 | 348 |
| i) becoming due and payable within one year | 1349 | 349 | 350 |
| ii) becoming due and payable after more than one year | 1351 | 351 | 352 |
| 2 Amounts owed to credit institutions | 1353 | 353 | 354 |
| a) becoming due and payable within one year | 1355 8 | 355 3 197 751,20 | 356 3 437 252,98 |
| b) becoming due and payable after more than one year | 1357 | 357 | 358 |
| | 1359 8 | 359 3 197 751,20 | 360 3 437 252,98 |

The notes in the annex form an integral part of the annual accounts

RCSL Nr : 8125433

Matricule : 2007 2411 014

| | Reference(s) | Current year | Previous year |
|------------------------------------------------------------------------------------------------------|--------------|---------------------|---------------------|
| 3 Payments received on account of orders as far as they are not deducted distinctly from inventories | 1361 | 361 | 362 |
| a) becoming due and payable within one year | 1363 | 363 | 364 |
| b) becoming due and payable after more than one year | 1365 | 365 | 366 |
| 4 Trade creditors | 1367 8 | 8 285,08 | 3 880,00 |
| a) becoming due and payable within one year | 1369 8 | 8 285,08 | 3 880,00 |
| b) becoming due and payable after more than one year | 1371 | 371 | 372 |
| 5 Bills of exchange payable | 1373 | 373 | 374 |
| a) becoming due and payable within one year | 1375 | 375 | 376 |
| b) becoming due and payable after more than one year | 1377 | 377 | 378 |
| 6 Amounts owed to affiliated undertakings | 1379 | 379 | 380 |
| a) becoming due and payable within one year | 1381 | 381 | 382 |
| b) becoming due and payable after more than one year | 1383 | 383 | 384 |
| 7 Amounts owed to undertakings with which the company is linked by virtue of participating interests | 1385 8 | 1 688 726,90 | 1 489 130,15 |
| a) becoming due and payable within one year | 1387 8 | 206 474,55 | 23 622,33 |
| b) becoming due and payable after more than one year | 1389 8 | 1 482 252,35 | 1 465 507,82 |
| 8 Tax and social security debts | 1391 8 | 3 398,05 | 4 808,45 |
| a) Tax debts | 1393 8 | 3 398,05 | 4 808,45 |
| b) Social security debts | 1395 | 395 | 396 |
| 9 Other creditors | 1397 | 397 | 398 |
| a) becoming due and payable within one year | 1399 | 399 | 400 |
| b) becoming due and payable after more than one year | 1401 | 401 | 402 |
| E. Deferred income | 1403 | 403 | 404 |
| TOTAL (LIABILITIES) | | 3 827 040,25 | 3 895 460,54 |

The notes in the annex form an integral part of the annual accounts

Annual Accounts Helpdesk :

Tel. : (+352) 247 88 494
Email : centralebilans@statec.etat.lu

RCSL Nr B125433

Matricule : 2007 2411 014

eCDF entry date :

PROFIT AND LOSS ACCOUNT

Financial year from „ 01/01/2013 to 31/12/2013 (in 03 EUR)

Ability Elsdorf Retail S.à.r.l.

25c, Boulevard Royal
L-2449 Luxembourg

A. CHARGES

| | Reference(s) | Current year | Previous year |
|---------------------------------------------------------------------------------------------------------------------------------|----------------|----------------|----------------|
| 1. Use of merchandise, raw materials and consumable materials | | | |
| | 1601 _____ | 601 11.661,96 | 602 18.594,09 |
| 2. Other external charges | | | |
| | 1603 _____ | 603 102.835,00 | 604 86.897,13 |
| 3. Staff costs | | | |
| a) Salaries and wages | 1605 _____ | 605 _____ | 606 _____ |
| b) Social security on salaries and wages | 1607 _____ | 607 _____ | 608 _____ |
| c) Supplementary pension costs | 1609 _____ | 609 _____ | 610 _____ |
| d) Other social costs | 1611 _____ | 611 _____ | 612 _____ |
| | 1613 _____ | 613 _____ | 614 _____ |
| 4. Value adjustments | | | |
| a) on formation expenses and on tangible and intangible fixed assets | 1615 _____ 2,3 | 615 89.851,21 | 616 89.851,21 |
| b) on current assets | 1617 _____ 2,3 | 617 89.851,21 | 618 89.851,21 |
| | 1619 _____ | 619 _____ | 620 _____ |
| 5. Other operating charges | | | |
| | 1621 _____ | 621 5.528,37 | 622 8.099,60 |
| 6. Value adjustments and fair value adjustments on financial fixed assets | | | |
| | 1623 _____ | 623 _____ | 624 _____ |
| 7. Value adjustments and fair value adjustments on financial current assets. Loss on disposal of transferable securities | | | |
| | 1625 _____ | 625 _____ | 626 _____ |
| 8. Interest and other financial charges | | | |
| a) concerning affiliated undertakings | 1627 _____ | 627 117.758,98 | 628 200.620,63 |
| b) other interest and similar financial charges | 1629 _____ | 629 _____ | 630 _____ |
| | 1631 _____ | 631 117.758,98 | 632 200.620,63 |
| 9. Extraordinary charges | | | |
| | 1633 _____ | 633 146,50 | 634 1.130,20 |

The notes in the annex form an integral part of the annual accounts

RCSL Nr. 8125433

Matricule 2007 2411 014

| | Reference(s) | Current year | Previous year |
|------------------------------------------------------|--------------|----------------------|----------------------|
| 10. Income tax | 11.41 _____ | 631 _____ -3 150,00 | 634 _____ 3 050,00 |
| 11. Other taxes not included in the previous caption | 1437 _____ | 637 _____ 8.420,74 | 638 _____ 515,00 |
| 12. Profit for the financial year | 1437 _____ | 639 _____ 0,00 | 640 _____ 0 00 |
| TOTAL CHARGES | | 641 _____ 333 052,76 | 642 _____ 408 757,86 |

The notes in the annex form an integral part of the annual accounts



RCSL Nr : B125433

Matricule 2007 2411 014

B. INCOME

| | Reference(s) | Current year | Previous year |
|-----------------------------------------------------------------------------------------|--------------|-----------------------|-----------------------|
| 1. Net turnover | 1701 _____ | 701 <u>300 298,05</u> | 703 <u>313 561,25</u> |
| 2. Change in inventories of finished goods and of work and contracts in progress | 1703 _____ | 703 _____ | 704 _____ |
| 3. Fixed assets under development | 1705 _____ | 705 _____ | 706 _____ |
| 4. Reversal of value adjustments | 1707 _____ | 707 _____ | 708 _____ |
| a) on formation expenses and on tangible and intangible fixed assets | 1709 _____ | 709 _____ | 710 _____ |
| b) on current assets | 1711 _____ | 711 _____ | 712 _____ |
| 5. Other operating income | 1713 _____ | 713 <u>1.244,77</u> | 714 _____ |
| 6. Income from financial fixed assets | 1715 _____ | 715 _____ | 716 _____ |
| a) derived from affiliated undertakings | 1717 _____ | 717 _____ | 718 _____ |
| b) other income from participating interests | 1719 _____ | 719 _____ | 720 _____ |
| 7. Income from financial current assets | 1721 _____ | 721 _____ | 722 _____ |
| a) derived from affiliated undertakings | 1723 _____ | 723 _____ | 724 _____ |
| b) other income from financial current assets | 1725 _____ | 725 _____ | 726 _____ |
| 8. Other interest and other financial income | 1727 _____ | 727 _____ | 728 _____ |
| a) derived from affiliated undertakings | 1729 _____ | 729 _____ | 730 _____ |
| b) other interest and similar financial income | 1731 _____ | 731 _____ | 732 _____ |
| 9. Extraordinary income | 1733 _____ | 733 _____ | 734 _____ |
| 12. Loss for the financial year | 1735 _____ | 735 <u>31.509,94</u> | 736 <u>95 196,61</u> |
| TOTAL INCOME | | 737 <u>333 052,76</u> | 738 <u>408.757,86</u> |

The notes in the annex form an integral part of the annual accounts



Ability Elsdorf Retail S.à r.l.
Société à Responsabilité Limitée

Share capital: EUR 83.500

Notes to the Financial Statements
For the year ended December 31, 2013

25C, Boulevard Royal
L- 2449 Luxembourg

R.C.S. Luxembourg B125.433



Ability Elsdorf Retail S.à r.l.
NOTES TO THE FINANCIAL STATEMENTS
For the year ended December 31, 2013

NOTE 1 – GENERAL INFORMATION

Ability Elsdorf Retail S.à r.l. ("the Company") was incorporated on March 5, 2007 under the laws of the Grand Duchy of Luxembourg as a "Société à Responsabilité Limitée" for an unlimited duration.

The Company has its registered office at 25C, Boulevard Royal, L-2449 Luxembourg

The Company may carry out all transactions pertaining directly or indirectly to the taking of participating interests in any enterprises in whatever form, as well as the administration, the management, the control and the development of such participating interests.

The Company may particularly use its funds for the setting-up, the management, the development and the disposal of a portfolio consisting of any securities and patents of whatever origin, participate in the creation, the development and the control of any enterprise, acquire by way of contribution, subscription, underwriting or by option to purchase and any other way whatever, any type of securities and patents, realise them by way of sale, transfer, exchange or otherwise, have developed these securities and patents. The Company may grant assistance (by way of loans, advances, guarantees or securities or otherwise) to companies or other enterprises in which the Company has an interest or which form part of the group of companies to which the Company belongs (including shareholders or affiliates).

In general, the Company may carry out any financial, commercial, industrial, personal or real estate transactions, take any measure to safeguard its rights and make any transactions whatsoever which are directly or indirectly connected with its purposes or which are liable to promote their development or extension.

The Company may borrow in any form and proceed to the issuance of bonds or any other instruments which may be convertible

The accounting year of the Company begins on January 1 and terminates on December 31 of each year.

Based on the criteria defined by Luxembourg law, the Company is exempt from the obligation to draw up consolidated accounts and a consolidated management report for the year ended December 31, 2013. Therefore, in accordance with the legal provisions, these annual accounts were presented on a non-consolidated basis for the approval of the shareholders during the Annual General Meeting

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below.

2.1 Basis of preparation

The annual accounts have been prepared in accordance with Luxembourg legal and regulatory requirements under the historical cost convention.

Accounting policies and valuation rules are, besides the ones laid down by the Law of 19 December 2002, determined and applied by the Board of Managers

The preparation of annual accounts requires the use of certain critical accounting estimates. It also requires the Board of Managers to exercise its judgement in the process of applying the accounting policies. Changes in assumptions may have a significant impact on the annual accounts in the period in which the assumptions changed. Management believes that the underlying assumptions are appropriate and that the annual accounts therefore present the financial position and results fairly.

The Company makes estimates and assumptions that affect the reported amounts of assets and liabilities in the next financial year. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

2.2. Formation expenses

The formation expenses of the Company are directly charged to the profit and loss account of the year in which they are incurred.

2.3 Tangible fixed assets

Tangible fixed assets are valued at purchase price including the expenses incidental thereto or at production cost. Tangible fixed assets are depreciated over their estimated useful economic lives. The economic useful lives used are as follows

| Category | Depreciation (years) |
|-----------|----------------------|
| Buildings | 33,33 |

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2.4. Financial fixed assets

The participations and all other items defined as financial assets are valued individually, at purchase price (loans and claims) including the expenses incidental thereto.

In case of a durable depreciation in value according to the opinion of the Board of Managers, value adjustments are made in respect of fixed assets, so that they are valued at the lower figure to be attributed to them at the balance sheet date. These value adjustments are not continued if the reasons for which the value adjustments were made have ceased to apply

2.5 Debtors

Debtors are valued at their nominal value. They are subject to value adjustments where their recovery is compromised. These value adjustments are not continued if the reasons for which the value adjustments were made have ceased to apply

2.6 Foreign currency translation

These financial statements are expressed in Euro (EUR).

The transactions made in a currency other than the Euro are translated into Euro at the exchange rate effective at the date of the transaction.

The translation at the balance sheet date is made according to the following principles:

- Formation expenses and long-term assets expressed in currencies other than EUR are translated into EUR at the exchange rate effective at the time of the transaction. At the balance sheet date, these assets remain translated at historical exchange rates.
- Cash at bank is translated at the exchange rate effective at the balance sheet date. Exchange losses and gains are recorded in the profit and loss account of the year.
- Other assets and liabilities are translated separately respectively at the lower or at the higher of the value converted at the historical exchange rate or the value determined on the basis of the exchange rates effective at the balance sheet date

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2 6. Foreign currency translation (continued)

- Where there is an economic link between an asset and a liability, these are valued in total according to the method described above and the net unrealized losses are recorded in the profit and loss account.

Consequently, only realized foreign exchange gains and losses and unrealized foreign exchange losses are taken into account in the profit and loss account

2 7. Deferred charges

This asset item includes expenditures incurred during the financial year but related to a subsequent financial year

2 8 Provisions

Provisions are intended to cover losses or debts, the nature of which is clearly defined and which, at the date of the balance sheet, are either likely to be incurred or certain to be incurred but uncertain as to their amount or the date on which they will arise.

Provisions may also be created to cover charges which originate in the financial year under review or in a previous financial year, the nature of which is clearly defined and which at the date of the balance sheet are either likely to be incurred or certain to be incurred but uncertain as to their amount or the date which they will arise

2 9 Deferred income

This liability item includes income received during the financial year but relating to a subsequent financial year

2 10. Net turnover

The net turnover comprises the amounts derived from the sale of products and the provision of services falling within the Company's ordinary activities, after deductions of sales rebates and value added tax and other taxes directly linked to the turnover.

Ability Elsdorf Retail S à r l
NOTES TO THE FINANCIAL STATEMENTS
For the year ended December 31, 2013

NOTE 3 – TANGIBLE FIXED ASSETS

As at December 31, 2013, the tangible fixed assets are composed of commercial properties located in Germany.

The movements for the year are as follows.

| | Land and buildings (EUR) |
|-------------------------------------------|-----------------------------|
| Gross book value – opening balance | 4.278.201,35 |
| Additions for the year | - |
| Disposals for the year | - |
| Transfers for the year | - |
| Gross book value – closing balance | 4.278.201,35 |
| Depreciation – opening balance | 478.265,01 |
| Depreciation for the year | 89.851,21 |
| Reversals for the year | - |
| Transfers for the year | - |
| Depreciation – closing balance | 568.116,22 |
| Net book value – closing balance | 3.710.085,13 |

NOTE 4 – DEBTORS

Debtors are composed by the following:

| | Less than one year (EUR) | More than One year (EUR) | Total 31/12/2013 (EUR) | Total 31/12/2012 (EUR) |
|----------------------------------------------------------------------------------------------------------|--------------------------------|--------------------------------|------------------------------|------------------------------|
| Trade debtors | 1.255,45 | - | 1.255,45 | 1.255,45 |
| Amounts owed by undertakings with which the Company is linked by virtue of participating interests | 62.390,00 | - | 62.390,00 | 61.890,00 |
| Other debtors | 3.775,28 | 140,00 | 3.915,28 | 3.173,10 |
| Total debtors | 67.420,73 | 140,00 | 67.560,73 | 66.318,55 |

Ability Elsdorf Retail S.à.r.l.
NOTES TO THE FINANCIAL STATEMENTS
For the year ended December 31, 2013

NOTE 5 – SUBSCRIBED CAPITAL

The subscribed capital of the Company is set at EUR 83 500 split into 3 340 shares with a nominal value of EUR 25 each

NOTE 6 – LEGAL RESERVE

In accordance with Luxembourg commercial law, the Company is required to allocate a minimum of 5% of its net profit for each financial year to a legal reserve. This requirement ceases to be necessary once the balance on the legal reserve reaches 10% of the issued share capital. The legal reserve is not available for distribution to the shareholders.

NOTE 7 – MOVEMENTS FOR THE YEAR ON THE RESERVES AND PROFIT AND LOSS ITEMS

| | Legal Reserve | Profit or loss brought forward | Profit or loss for the financial year |
|----------------------------------------------|---------------|-----------------------------------|------------------------------------------|
| | (EUR) | (EUR) | (EUR) |
| As at January 1, 2013 | - | (1.027.914,43) | (95.196,61) |
| Movements for the year | | | |
| Allocation of previous year's profit or loss | - | (95 196,61) | 95 196,61 |
| Dividend | - | - | - |
| Profit or loss for the year | - | - | (31.509,94) |
| Other movements | - | - | - |
| As at December 31, 2013 | - | (1.123.111,04) | (31.509,94) |

Ability Elsdorf Retail S & r l
NOTES TO THE FINANCIAL STATEMENTS
For the year ended December 31, 2013

NOTE 8 – NON SUBORDINATED DEBTS

Amounts due and payable for the accounts shown under "Non subordinated debts" are as follows:

| | Within one year | After one year and within five years | After more than five years | Total 31/12/2013 | Total 31/12/2012 |
|----------------------------------------------------------------------------------------------------------|--------------------|-----------------------------------------------|----------------------------------|---------------------|---------------------|
| | (EUR) | (EUR) | (EUR) | (EUR) | (EUR) |
| Amounts owed to credit institutions | - | 3.197.751,20 | - | 3.197.751,20 | 3.437.252,98 |
| Trade creditors | 8.285,08 | - | - | 8.285,08 | 3.880,00 |
| Amounts owed to undertakings with which the Company is linked by virtue of participating interests | 206.474,55 | - | 1.482.252,35 | 1.688.726,90 | 1.489.130,15 |
| Tax and social security debts | 3.398,05 | - | - | 3.398,05 | 4.808,45 |
| Total non subordinated debts | 218.157,68 | 3.197.751,20 | 1.482.252,35 | 4.898.161,23 | 4.935.071,58 |

NOTE 9 – STAFF

The Company did not employ any staff during the year

NOTE 10 – ADVANCES AND LOANS GRANTED TO THE MEMBERS OF THE MANAGEMENT AND SUPERVISORY BODIES

During the financial year, the Company did not grant any advances or loans to the members of the management and supervisory bodies

Affectation du résultat relative à l'exercice clôturé le 31 décembre 2013

| | EUR |
|--------------------------------------------------|-----------------|
| Réserve légale avant affectation du résultat | - |
| Réserve libre avant affectation du résultat | - |
| Report à nouveau à l'ouverture de l'exercice | (1 123 111,04) |
| Résultat de l'exercice | (31.509,94) |
| Montant affecté en report à nouveau | (31.509,94) |
| Montant affecté à la réserve légale | - |
| Montant affecté à la réserve libre | - |
| Réserve légale après affectation du résultat | - |
| Réserve libre après affectation du résultat | - |
| Report à nouveau après affectation du résultat | (1 154.620,98) |

Gérant au 31 décembre 2013 et à la date d'approbation des comptes:

- Monsieur Andreas Panayiotou, né le 9 janvier 1966 à Londres en Grande-Bretagne, demeurant professionnellement à High Warren, Theyden Mount, GB-CM16 7PT Essex, Grande-Bretagne.

Situation du capital social au 31 décembre 2013 et à la date d'approbation des comptes :

Le capital social est fixé à quatre-vingt trois mille cinq cents Euros (83.500,- EUR), représenté par trois mille trois cents quarante parts (3 340,-) d'une valeur nominale de vingt-cinq Euros (25,- EUR) par part. Le capital souscrit est entièrement libéré.