

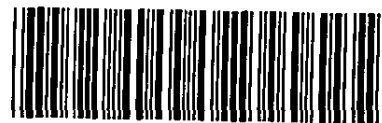
REGISTRAR OF
COMPANIES

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VERTEVALE INVESTISSEMENTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2013

Company Registration Number FC029092

THURSDAY



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01/05/2014

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COMPANIES HOUSE

Baker Tilly Tax and Accounting Limited

Chartered Accountants
3 Hardman Street
Manchester
M3 3HF

VERTEVALE INVESTISSEMENTS LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 5 APRIL 2013

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VERTEVALE INVESTISSEMENTS LIMITED
OFFICERS AND PROFESSIONAL ADVISERS
YEAR ENDED 5 APRIL 2013

The board of directors	Roger Lane-Smith Geoffrey A Shindler
Company secretary	Geoffrey A Shindler
Business address	1 Scott Place 2 Hardman Street Manchester M3 3AA
Registered office	15 Esplanade St Helier Jersey Channel Islands JE1 1RB
Accountants	Baker Tilly Tax and Accounting Limited Chartered Accountants 3 Hardman Street Manchester M3 3HF

VERTEVALE INVESTISSEMENTS LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 5 APRIL 2013

	Note	2013 £	2012 £
Turnover		–	–
Administrative expenses		1,406	(6,490)
Operating profit/(loss)		<u>1,406</u>	<u>(6,490)</u>
Interest receivable		42	359
Profit/(loss) on ordinary activities before taxation		<u>1,448</u>	<u>(6,131)</u>
Tax on profit/(loss) on ordinary activities		–	–
Profit/(loss) for the financial year		<u><u>1,448</u></u>	<u><u>(6,131)</u></u>

All of the activities of the company are classed as continuing

The notes on pages 5 to 6 form part of these financial statements

VERTEVALE INVESTISSEMENTS LIMITED
STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES
YEAR ENDED 5 APRIL 2013

	2013 £	2012 £
Profit/(loss) for the financial year Attributable to the shareholders	1,448	(6,131)
Unrealised loss on revaluation of Investments brought forward	<u>—</u>	<u>(7,519)</u>
Total gains and losses recognised since the last annual report	<u>1,448</u>	<u>(13,650)</u>

The notes on pages 5 to 6 form part of these financial statements

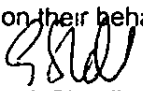
VERTEVALE INVESTISSEMENTS LIMITED

Registered Number FC029092

BALANCE SHEET *(continued)***5 APRIL 2013**

Fixed assets			
Investments	2	–	67,634
Current assets			
Debtors	3	17,138	–
Cash at bank		–	22,456
		17,138	22,456
Creditors. Amounts falling due within one year	4	(15,104)	(89,504)
Net current assets/(liabilities)		2,034	(67,048)
Total assets less current liabilities		2,034	586
Capital and reserves			
Called-up share capital	5	2	2
Revaluation reserve	6	–	(146,384)
Profit and loss account	6	2,032	146,968
Shareholders' funds	7	2,034	586

These accounts were approved by the directors and authorised for issue on 23 April 2014, and are signed on their behalf by


Geoffrey A Shindler
Director

The notes on pages 5 to 6 form part of these financial statements

VERTEVALE INVESTISSEMENTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 5 APRIL 2013

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with applicable accounting standards

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Quoted investments

Quoted investments are included in the balance sheet at market prices ruling at the balance sheet date. The difference between cost and valuation is shown as an unrealised surplus/deficit in the revaluation reserve. Realised surplus and deficits on investments are shown in the profit and loss reserve

Investment income

Investment income receivable by the company on investments held and is accounted for on an accruals basis

2. Investments

	<i>Total]</i>
	£
Cost or valuation	
At 6 April 2012	67,634
Disposals	(67,634)
At 5 April 2013	<u>-</u>
Net book value	
At 5 April 2013	<u>-</u>
At 5 April 2012	<u>67,634</u>

Quoted investments are included at Market Value, giving rise to a cumulative revaluation deficit of £146,384

3. Debtors

	2013	2012
	£	£
Other debtors	<u>17,138</u>	<u>-</u>

VERTEVALE INVESTISSEMENTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 5 APRIL 2013

4 Creditors: Amounts falling due within one year

	2013 £	2012 £
Other creditors		
Amounts due to related undertakings	11,494	78,628
Accruals and deferred income	3,610	10,876
	<u>15,104</u>	<u>89,504</u>

5. Share capital

Authorised share capital

	2013 £	2012 £
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid

	2013 No	£	2012 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

6. Reserves

	Revaluation reserve £	Profit and loss account £
Balance brought forward	(146,384)	146,968
Profit for the year	-	1,448
Other movements		
- transfer to/from revaluation reserve	146,384	(146,384)
Balance carried forward	<u>-</u>	<u>2,032</u>

7 Reconciliation of movements in shareholders' funds

	2013 £	2012 £
Profit/(loss) for the financial year	1,448	(6,131)
Other net recognised gains and losses	-	(7,519)
Transfer from revaluation reserve	(146,384)	-
Transfer to profit and loss account	146,384	-
Net addition/(reduction) to shareholders' funds	<u>1,448</u>	<u>(13,650)</u>
Opening shareholders' funds	586	14,236
Closing shareholders' funds	<u>2,034</u>	<u>586</u>