

DON'T  
STAPLE

OS AA01

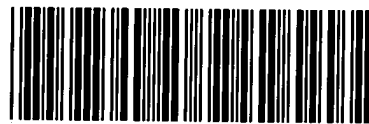
Statement of details of parent law and other  
information for an overseas company

Companies House

☒ What this form is for  
You may use this form to  
accompany your accounts  
disclosed under parent law.

☐ What this form is for  
You cannot use this form to  
accompany an altered  
account with accounts

THURSDAY



A11 \*ACWF7NKI\* 08/02/2024 #139

COMPANIES HOUSE

A09 \*ACHZY455\* 09/12/2023 #64

COMPANIES HOUSE

For more information, please  
visit the guidance at  
companieshouse.gov.uk**Part 1 Corporate company name**Corporate name of  
overseas company ①

ERM Holdings B.V.

UK establishment  
number

B R 0 1 3 7 5 8

**Filling in this form**Please complete in typescript or in  
bold black capitals.All fields are mandatory unless  
specified or indicated by \*① This is the name of the company in  
its home state.**Part 2 Statement of details of parent law and other  
information for an overseas company****A1 Legislation**Please give the legislation under which the accounts have been prepared and  
audited.

Legislation ②

Netherlands

② This means the relevant rules or  
legislation which regulates the  
preparation of accounts.**A2 Accounting principles**

Accounts

Have the accounts been prepared in accordance with a set of generally accepted  
accounting principles?

Please tick the appropriate box.

☐ No. Go to Section A3.☒ Yes. Please enter the name of the organisation or other  
body which issued those principles below, and then go to Section A3.Name of organisation  
or body ③

Dutch GAAP

③ Please insert the name of the  
appropriate accounting organisation  
or body.

# OS AA01

Statement of details of parent law and other information for an overseas company

**A3**

## Audited accounts

Audited accounts

Have the accounts been audited in accordance with a set of generally accepted auditing standards?

Please tick the appropriate box.

☒ No. Go to Part 3 'Signature'.

☐ Yes. Please enter the name of the organisation or other body which issued those standards below, and then go to Part 3 'Signature'.

❶ Please insert the name of the appropriate accounting organisation or body.

Name of organisation or body ❶

## Part 3

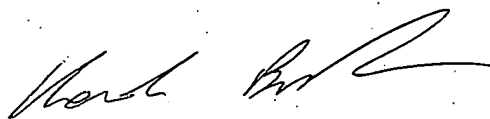
## Signature

I am signing this form on behalf of the overseas company.

Signature

Signature

X



X

This form may be signed by:  
Director, Secretary, Permanent representative.

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

Address

Post town

County/Region

Postcode

Country

DX

Telephone

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and, if appropriate, the registered number, match the information held on the public Register.
- ☐ You have completed all sections of the form, if appropriate.
- ☐ You have signed the form.

**Important information**

Please note that all this information will appear on the public record.

**Where to send**

You may return this form to any Companies House address:

**England and Wales:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Scotland:**

The Registrar of Companies, Companies House,  
Fourth floor, Edinburgh Quay 2,  
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.  
DX ED235 Edinburgh 1

**Northern Ireland:**

The Registrar of Companies, Companies House,  
Second Floor, The Linenhall, 32-38 Linenhall Street,  
Belfast, Northern Ireland, BT2 8BG.  
DX 481 N.R. Belfast 1.

**Further information**

For further information, please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**ERM HOLDINGS B.V.**

**Annual Financial Statements**

**31 March 2023**

# ERM Holdings B.V.

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Registered No. 30156416

## **DIRECTORS**

Claudio Bertora

Sabine Hoefnagel

## **REGISTERED OFFICE**

2nd Floor

Exchequer Court

33 St Mary Axe

London

EC3A 8AA

The annual financial statements are dated 05 December 2023 and signed by the directors, approved in the Shareholders meeting on 05 December 2023.

## ERM Holdings B.V.

### STATEMENT OF PROFIT AND LOSS For the year ended 31 March 2023

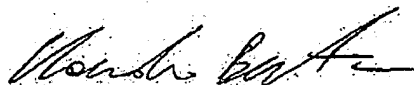
		<b>Year ended 31 March 2023 €</b>	<b>Year ended 31 March 2022 €</b>
Other operating income / (charges)		51,782	(8,920)
<b>Operating income / (loss)</b>		<b>51,782</b>	<b>(8,920)</b>
Dividend Income	3	13,252,902	
Interest receivable and similar income		69,822	25,905
<b>Profit before taxation</b>		<b>13,374,506</b>	<b>16,984</b>
Tax charge on profit		(113,955)	(3,228)
<b>Profit for the financial year</b>		<b>13,260,551</b>	<b>13,756</b>

# ERM Holdings B.V.

## BALANCE SHEET

As at 31 March 2023

		Year ended 31 March 2023	Year ended 31 March 2022
	Notes	€	€
<b>Assets</b>			
Investments in subsidiaries	4	6,312,119	6,312,119
Debtors	5	19,009,974	5,692,223
Cash at bank		23,804	61,449
<b>Total Assets</b>		<b>25,345,897</b>	<b>12,065,791</b>
<b>Liabilities</b>			
Creditors: amounts falling due within one year	6	(22,782)	(3,227)
<b>Net Assets</b>		<b>25,323,115</b>	<b>12,062,564</b>
<b>Capital and reserves</b>			
Issued and paid up share capital	7	21,300	21,300
Capital surplus	8	5,004,234	5,004,234
Profit and loss account	8	20,297,581	7,037,030
<b>Equity shareholders' funds</b>		<b>25,323,115</b>	<b>12,062,564</b>



Claudio Bertora

Director

ERM Holdings B.V.

NOTES TO FINANCIAL STATEMENTS

for the year ended 31 March 2023

1. Accounting policies

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and title 9 of the Civil Code Book 2.

**Basis of consolidation**

The Company's immediate parent company is ERM (Overseas Holdings) Limited.

The ERM Group's parent undertaking, The ERM International Group Limited, includes the Company in its consolidated financial statements. The consolidated financial statements of The ERM International Group Limited are prepared in accordance with International Financial Reporting Standards and are available to the public and may be obtained from its registered office: 2nd Floor, Exchequer Court, 33 St Mary Axe, London, EC3A 8AA. The company has therefore taken advantage of the exemption for sub-consolidation as mentioned in article 408, paragraph 1b of the Civil Code Book 2.

**Investments**

Investments held as fixed assets are stated at cost, less provision for permanent diminution in value. Those held as current assets are stated at the lower of cost and net realisable value.

The carrying values of fixed asset investments are reviewed for impairments if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Deferred taxation**

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less or to receive more tax, with the following exceptions:

- Provision is made for deferred taxation that would arise on remittance of the retained earnings of subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable; and
- Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Foreign Currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2. Operating profit

There are no employees and no other staff related costs.

The company is principally engaged as an intermediate group holding company and there is likely to be no change to the company's activities in future periods.

3. Dividend Income

During the year ended 31 March 2023, the Company received dividend payments from subsidiaries totalling €13,252,902 (2022: €nil).



# ERM Holdings B.V.

## NOTES TO FINANCIAL STATEMENTS

for the year ended 31 March 2023

### 4. Investments in subsidiaries

	Investment in Subsidiaries €
<b>Cost:</b>	
As at 31 March 2022 and 31 March 2023	6,312,119

The following is a list of the company's subsidiary undertakings and particulars of the shareholdings therein:

<i>Company name</i>	<i>Country of incorporation</i>	<i>Class of shares</i>	<i>Proportion of shares held directly</i>
ERM-Hong Kong, Limited	Hong Kong	Ordinary	76.79%
ERM Italia S.p.A.	Italy	Ordinary	65.22%
Environmental Resources Management ERM N.V.	Belgium	Ordinary	65%
Environmental Resources Management Netherlands B.V.	Netherlands	Ordinary	100%
ERM Argentina S.A.	Argentina	Ordinary	74.67%
ERM Polska Sp.z.o.o.	Poland	Ordinary	100%
ERM Korea Limited	Korea	Ordinary	100%
ERM Technical Services (M) Sdn. Bhd.	Malaysia	Ordinary	80%
ERM China (Holdings) Limited	Hong Kong	Ordinary	99.9%

For all subsidiary undertakings listed above, the country of operation is the same as the country of incorporation. The nature of the business of the company's subsidiaries is the provision of environmental, risk and health and safety and sustainability consulting services, except for ERM China (Holdings) Limited which is an intermediate holding company.

### 5. Debtors

	2023 €	2022 €
Amounts due from group undertakings	19,009,974	5,692,223
	<b>19,009,974</b>	<b>5,692,223</b>

### 6. Creditors: amounts falling due within one year

	2023 €	2022 €
Group tax relief payable	22,782	3,227
	<b>22,782</b>	<b>3,227</b>

# ERM Holdings B.V.

## NOTES TO FINANCIAL STATEMENTS for the year ended 31 March 2023

### 7. Share capital

		Authorised		
		2023	2022	
		€	€	
Ordinary shares of €100 each (1,000 shares)		100,000	100,000	
		Allotted, called up and fully paid		
		2023	2022	
No.	€	No.	€	
Ordinary shares of €100 each	213	21,300	213	21,300

### 8. Reconciliation of shareholders' funds and movement in reserves

	Share capital €	Capital surplus €	Profit and loss account €	Total Shareholders' funds €
At 31 March 2021	21,300	5,004,234	7,023,273	12,048,807
Profit for the year	-	-	13,757	13,757
At 31 March 2022	21,300	5,004,234	7,023,030	12,062,564
Profit for the year	-	-	13,260,551	13,260,551
At 31 March 2023	21,300	5,004,234	20,297,581	25,323,115

### 9. Events after the reporting date

There were no events after the reporting period.