

100009 / 20
OS AA01

Statement of details of parent law and other
information for an overseas company



Companies House

☒ **What this form is for**
You may use this form to
accompany your accounts
disclosed under parent law.

☐ **What this form is for**
You cannot use this form
for an alteration of management
with accounting requirements.

THURSDAY



A13 *A7HRS88I* 01/11/2018 #287
COMPANIES HOUSE

Part 1 Corporate company name

Corporate name of overseas company ①	ERM Holdings BV									
UK establishment number	B	R	0	1	3	7	5	8		

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

All fields are mandatory unless specified or indicated by *.

① This is the name of the company in its home state.

Part 2 Statement of details of parent law and other information for an overseas company

A1	Legislation
	Please give the legislation under which the accounts have been prepared and, if applicable, the legislation under which the accounts have been audited.
Legislation ②	Netherlands

② This means the relevant rules or legislation which regulates the preparation and, if applicable, the audit of accounts.

A2	Accounting principles
Accounts	Have the accounts been prepared in accordance with a set of generally accepted accounting principles? Please tick the appropriate box. <input type="checkbox"/> No. Go to Section A3. <input checked="" type="checkbox"/> Yes. Please enter the name of the organisation or other body which issued those principles below, and then go to Section A3.
Name of organisation or body ③	Dutch GAAP

③ Please insert the name of the appropriate accounting organisation or body.

A3	Accounts
Accounts	Have the accounts been audited? Please tick the appropriate box. <input checked="" type="checkbox"/> No. Go to Section A5. <input type="checkbox"/> Yes. Go to Section A4.

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A4**Audited accounts**

Audited accounts

Have the accounts been audited in accordance with a set of generally accepted auditing standards?

Please tick the appropriate box.

☐ **No.** Go to **Part 3 'Signature'**.

☐ **Yes.** Please enter the name of the organisation or other body which issued those standards below, and then go to **Part 3 'Signature'**.

● Please insert the name of the appropriate accounting organisation or body.

Name of organisation or body ●

A5**Unaudited accounts**

Unaudited accounts

Is the company required to have its accounts audited?

Please tick the appropriate box.

☒ **No.**

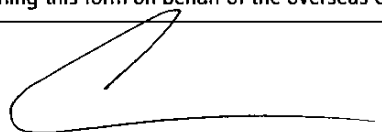
☐ **Yes.**

Part 3**Signature**

Signature

I am signing this form on behalf of the overseas company.

Signature

X**X**

This form may be signed by:
Director, Secretary, Permanent representative.

ERM Holdings B.V.

Registered No. 30156416

DIRECTORS

Simon Crowe

Mark Pearson

REGISTERED OFFICE

2nd Floor

Exchequer Court

33 St Mary Axe

London

EC3A 8AA

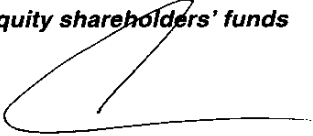
The annual financial statements are dated July 19, 2018 and signed by the directors, approved in the Shareholders meeting on October 31, 2018.

ERM Holdings B.V.

BALANCE SHEET

for the year ended 31 March 2018


		<i>Year ended 31 March 2018</i>	<i>Year ended 31 March 2017</i>
	<i>Note</i>	€	€
Assets			
Investments in subsidiaries	3	6,292,365	6,292,365
Debtors	4	20,219,437	19,183,780
Cash at bank		1,575	1,462
Total Assets		26,513,377	25,477,607
Liabilities			
Creditors: amounts falling due within one year	5	-	(204,511)
Net Assets		26,513,377	25,273,096
Capital and reserves			
Issued and paid up share capital	6	21,200	21,200
Capital surplus	7	5,004,234	5,004,234
Profit and loss account	7	21,487,943	20,247,662
Equity shareholders' funds	7	26,513,377	25,273,096



Simon Crowe

Director

ERM Holdings B.V.



Mark Pearson

Director

ERM Holdings B.V.

NOTES TO FINANCIAL STATEMENTS
for the year ended 31 March 2018

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and title 9 of the Civil Code Book 2.

Basis of consolidation

The Company's immediate parent company is ERM (Overseas Holdings) Limited.

The Company's ultimate parent company and controlling party is ERM Worldwide Group Limited. ERM Worldwide Group Limited has included the company in its consolidated financial statements for the year ended 31 March 2018, copies of which are available from UK Companies House. The company has therefore taken advantage of the exemption for sub-consolidation as mentioned in article 408, paragraph 1b of the Civil Code Book 2.

Investments

Investments held as fixed assets are stated at cost, less provision for permanent diminution in value. Those held as current assets are stated at the lower of cost and net realisable value.

The carrying values of fixed asset investments are reviewed for impairments if events or changes in circumstances indicate that the carrying value may not be recoverable.

Deferred taxation

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less or to receive more tax, with the following exceptions:

- Provision is made for deferred taxation that would arise on remittance of the retained earnings of subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable; and
- Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign Currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

ERM Holdings B.V.

NOTES TO FINANCIAL STATEMENTS for the year ended 31 March 2018

2. Operating loss

There are no employees and no other staff related costs.

The company is principally engaged as an intermediate group holding company and there is likely to be no change to the company's activities in future periods.

3. Investments in subsidiaries

	<i>Subsidiary undertakings</i>
	€
Cost at 31 March 2018 and at 31 March 2017	<u>6,292,365</u>

The following is a list of the company's subsidiary undertakings and particulars of the shareholdings therein:

<i>Company name</i>	<i>Country of incorporation</i>	<i>Class of shares</i>	<i>Proportion of shares held directly</i>
ERM-Hong Kong, Limited	Hong Kong	Ordinary	76.8%
ERM Italia S.p.A.	Italy	Ordinary	65.2%
Environmental Resources Management NV	Belgium	Ordinary	65%
ERM Argentina S.A.	Argentina	Ordinary	74.7%
ERM Polska Sp.z.o.o.	Poland	Ordinary	100%
Environmental Resources Management Nederland Holding B.V.	Netherlands	Ordinary	87.2%
ERM Korea Ltd	Korea	Ordinary	100%
ERM Technical Services (M) Sdn. Bhd.	Malaysia	Ordinary	80%
ERM China (Holdings) Limited	Hong Kong	Ordinary	99.99%

For all subsidiary undertakings listed above, the country of operation is the same as the country of incorporation. The nature of the business of the company's subsidiaries is the provision of environmental, risk and health and safety and sustainability consulting services, except for Environmental Resources Management Nederland Holding B.V and ERM China (Holdings) Limited which are intermediate holding companies.

NOTES TO FINANCIAL STATEMENTS
for the year ended 31 March 2018

4. Debtors

	2018	2017
	€	€
Amounts due from group undertakings	20,219,437	19,183,780
	<u>20,219,437</u>	<u>19,183,780</u>

5. Creditors: amounts falling due within one year

	2018	2017
	€	€
Group relief payable	-	204,511
	<u>-</u>	<u>204,511</u>

6. Share capital

			<i>Authorised</i>	
			<i>2018</i>	<i>2017</i>
			€	€
Ordinary shares of €100 each (1000 shares)			<u>100,000</u>	<u>100,000</u>
<i>Allotted, called up and fully paid</i>				
			<i>2018</i>	<i>2017</i>
	<i>No.</i>	€	<i>No.</i>	€
Ordinary shares of €100 each	212	21,200	212	21,200

NOTES TO FINANCIAL STATEMENTS
for the year ended 31 March 2018

7. Reconciliation of shareholders' funds and movement in reserves

	<i>Share capital €</i>	<i>Capital surplus €</i>	<i>Profit and loss account €</i>	<i>Total Shareholders' funds €</i>
At 1 April 2016	<u>21,200</u>	<u>5,004,234</u>	<u>19,429,619</u>	<u>24,455,052</u>
Profit for the year	<u>-</u>	<u>-</u>	<u>818,043</u>	<u>818,043</u>
At 31 March 2017	<u>21,200</u>	<u>5,004,234</u>	<u>20,247,662</u>	<u>25,273,096</u>
Profit for the year	<u>-</u>	<u>-</u>	<u>1,240,281</u>	<u>1,240,281</u>
At 31 March 2018	<u>21,200</u>	<u>5,004,234</u>	<u>21,487,943</u>	<u>26,513,377</u>