

CC

DON'T
STAPLE**OS AA01**Statement of details of parent law and other
information for an overseas company

Companies House

✓ **What this form is for**
You may use this form to
accompany your accounts
disclosed under parent law.

✗ **What this form is NOT for**
You cannot use this form
for an alteration of manner
with accounting requirements.

WEDNESDAY



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A09

07/04/2021

#36

COMPANIES HOUSE

Part 1 Corporate company nameCorporate name of
overseas company ①

GOLDCORE LIMITED

UK establishment
number

B R 0 1 0 0 6 5

→ **Filling in this form**Please complete in typescript or in
bold black capitals.All fields are mandatory unless
specified or indicated by *① This is the name of the company in
its home state.**Part 2 Statement of details of parent law and other
information for an overseas company****A1****Legislation**Please give the legislation under which the accounts have been prepared and
audited.

Legislation ②

Companies Act 2014 (Ireland)

② This means the relevant rules or
legislation which regulates the
preparation of accounts.**A2****Accounting principles**

Accounts

Have the accounts been prepared in accordance with a set of generally accepted
accounting principles?

Please tick the appropriate box.

☐ **No.** Go to **Section A3**.☒ **Yes.** Please enter the name of the organisation or other
body which issued those principles below, and then go to **Section A3**.③ Please insert the name of the
appropriate accounting organisation
or body.Name of organisation
or body ③

IAASA and The Financial Reporting Council of Ireland

OS AA01

Statement of details of parent law and other information for an overseas company


A3

Audited accounts

Audited accounts	<p>Have the accounts been audited in accordance with a set of generally accepted auditing standards?</p> <p>Please tick the appropriate box.</p> <p><input type="checkbox"/> No. Go to Part 3 'Signature'.</p> <p><input checked="" type="checkbox"/> Yes. Please enter the name of the organisation or other body which issued those standards below, and then go to Part 3 'Signature'.</p>	<p>① Please insert the name of the appropriate accounting organisation or body.</p>
Name of organisation or body ①	IAASA and The Financial Reporting Council of Ireland	

Part 3

Signature

I am signing this form on behalf of the overseas company.	
Signature	<p>Signature</p> <p>X  X</p>
This form may be signed by: Director, Secretary, Permanent representative.	

OS AA01

Statement of details of parent law and other information for an overseas company



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name RSM IRELAND

Address TRINITY HOUSE, CHARLESTON
ROAD, RANELAGH. DUBLIN 6

Post town

County/Region

Postcode

Country IRELAND

DX

Telephone



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and, if appropriate, the registered number, match the information held on the public Register.
- ☐ You have completed all sections of the form, if appropriate.
- ☐ You have signed the form.



Important information

Please note that all this information will appear on the public record.



Where to send

You may return this form to any Companies House address:

England and Wales:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Scotland:

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh 1

Northern Ireland:

The Registrar of Companies, Companies House,
Second Floor, The Linenhall, 32-38 Linenhall Street,
Belfast, Northern Ireland, BT2 8BG.
DX 481 N.R. Belfast 1.

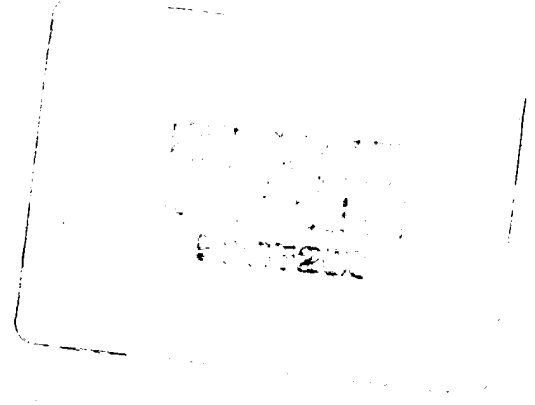


Further information

For further information, please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

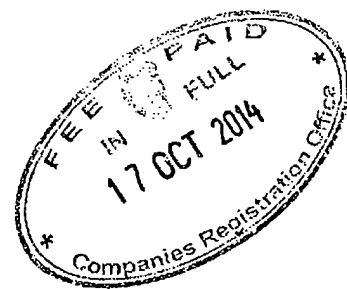
Registration Number



Goldcore Limited

Abridged accounts

for the year ended 31 December 2013



Goldcore Limited

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Goldcore Limited

Directors and other information

Directors	Mark O'Byrne David Russell Stephen Flood
Secretary	Mark O'Byrne
Auditors	Baker Tilly Ryan Glennon Registered Auditors Trinity House Charleston Road Ranelagh Dublin 6
Business address	14 Fitzwilliam Square Dublin 2
Bankers	AIB 7/12 Dame Street Dublin 2 HSBC 1-3 Bishopsgate Bishopsgate London EC2N 3AQ
Solicitors	LKG Solicitors The Forum 29-31 Glashule Glashule Co. Dublin

Goldcore Limited

Statement of directors responsibilities for the shareholders' financial statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Financial Reporting Council and published by the Institute of Chartered Accountants in Ireland.

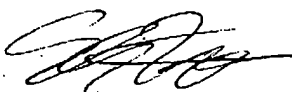
Irish Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Acts, 1963 to 2013. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board


Mark O'Byrne
Director


Stephen Flood
Director

Date: 5-8-2014

**Report of the auditors
under section 18(3) of the Companies (Amendment) Act, 1986**

To the directors of Goldcore Limited

The following are copies of our report dated 5/8/14 under section 18(4) Companies (Amendment) Act 1986 to the directors of Goldcore Limited and our report dated 5/8/14 under section 193 Companies Act 1990 to the members of that company for its financial year ended 31 December 2013.

Report of the auditors under section 18(4) Companies (Amendment) Act 1986:

We have examined:

- (i) the abridged financial statements for the year ended 31 December 2013 on pages 7 to 13, which the directors of Goldcore Limited propose to annex to the annual return of the company; and
- (ii) the financial statements to be laid before the Annual General Meeting, which form the basis for those abridged financial statements.

This report is made solely to the company's directors as a body, in accordance with Section 18(4) of the Companies (Amendment) Act, 1986. Our work has been undertaken so that we might state to the company's directors those matters we are required to state to them under section 18(4) of the Companies (Amendment) Act, 1986 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors as a body, for our work, for this report, or for the opinion we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing abridged financial statements which comply with the Companies (Amendment) Act 1986. It is our responsibility to form an independent opinion that the directors are entitled under section 18 of the Companies (Amendment) Act 1986 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to sections 10 to 12 of that Act and to report our opinion to you.

Basis of opinion

The scope of our work for the purpose of this report was limited to confirming that the directors are entitled to annex abridged financial statements to the annual return and that those abridged financial statements have been properly prepared, pursuant to the provisions of Sections 10 to 12 of the Companies (Amendment) Act, 1986, from the financial statements to be laid before the Annual General Meeting.

Opinion

In our opinion the directors are entitled under Section 18 of the Companies (Amendment) Act 1986 to annex to the annual return of the company abridged financial statements and those abridged financial statements have been properly prepared pursuant to the provisions of Sections 10 to 12 of that Act (exemptions available to small and medium-sized companies).

**Report of the auditors
under section 18(3) of the Companies (Amendment) Act, 1986**

Other information

On 5/8/14 we reported, as auditors of the company, to the shareholders on the financial statements for the year ended 31 December 2013, and the full text of our audit report is reproduced on pages to of these financial statements.

Niamh Larkin

**Niamh Larkin for and on behalf of
Baker Tilly Ryan Glennon
Registered Auditors
Trinity House
Charleston Road
Ranelagh
Dublin 6**

Date: 5 August 2014

**Report of the auditors
under section 18(3) of the Companies (Amendment) Act, 1986**

Report of the auditors under section 193 Companies Act 1990:

We have audited the financial statements of Goldcore Limited for the year ended 31 December 2013 which comprise the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements giving a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland of the state of the company's affairs as at 31 December 2013 and of its loss for the year then ended; and
- have been properly prepared in accordance with the requirements of the Companies Acts 1963 to 2013.

Matters on which we are required to report by the Companies Acts 1963 to 2013

- we have obtained all the information and explanations which we consider necessary for the purposes of our audit;
- in our opinion proper books of account have been kept by the company;
- the financial statements are in agreement with the books of account;
- in our opinion the information given in the directors' report is consistent with the financial statements; and
- the net assets of the company, as stated in the balance sheet, are more than half of the amount of its called-up share capital and, in our opinion, on that basis there did not exist at 31 December 2013 a financial situation which under Section 40 (1) of the Companies (Amendment) Act, 1983 would require the convening of an extraordinary general meeting of the company.

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Acts 1963 to 2013 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by law are not made.

**Report of the auditors
under section 18(3) of the Companies (Amendment) Act, 1986**

Niamh Larkin

Niamh Larkin
for and on behalf of
Baker Tilly Ryan Glennon
Trinity House
Charleston Road
Ranelagh
Dublin 6

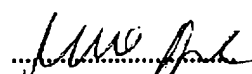
Goldcore Limited

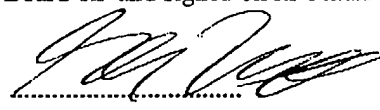
**Abridged balance sheet
as at 31 December 2013**

		2013		2012	
	Notes	€	€	€	€
Fixed assets					
Tangible assets	3		231,782		277,558
Current assets					
Stocks		375,735		177,792	
Debtors	4	456,571		448,672	
Cash at bank and in hand		1,484,181		1,869,345	
		<u>2,316,487</u>		<u>2,495,809</u>	
Creditors: amounts falling due within one year	5	<u>(1,788,810)</u>		<u>(1,898,502)</u>	
Net current assets			<u>527,677</u>		<u>597,307</u>
Total assets less current liabilities			759,459		874,865
Creditors: amounts falling due after more than one year	6		<u>(87,620)</u>		<u>(64,781)</u>
Net assets			<u>671,839</u>		<u>810,084</u>
Capital and reserves					
Called up share capital	8		100		100
Share premium account			50,000		50,000
Profit and loss account			621,739		759,984
Equity shareholders' funds			<u>671,839</u>		<u>810,084</u>

The directors have taken advantage of the abridged disclosure exemptions conferred by Sections 10 and 12 of the Companies (Amendment) Act, 1986 on the grounds that the company is entitled to the benefit of those exemptions as a small company.

The abridged accounts were approved by the Board on and signed on its behalf by


Mark O'Byrne
Director


Stephen Flood
Director

The notes on pages 8 to 13 form an integral part of these financial statements.

Goldcore Limited

Notes to the abridged financial statements for the year ended 31 December 2013

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The audited financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts, 1963 to 2013. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Financial Reporting Council.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. Turnover is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer.

1.3. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, as follows:

Equipment	- 12.5% Straight Line
Website	- 12.5% Straight Line

1.4. Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all costs incurred in the normal course of business in bringing the product or service to its present location and condition.

1.5. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into euro at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

Goldcore Limited

**Notes to the abridged financial statements
for the year ended 31 December 2013**

..... continued

1.6. Leasing and hire purchase commitments

Leases are classified as finance leases whenever the terms of the leases transfer substantially all the risks and rewards of ownership to the company. Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets at their fair value and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.7. Taxation

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.8. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Goldcore Limited

**Notes to the abridged financial statements
for the year ended 31 December 2013**

..... continued

2. Directors and secretary and their interests

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	31/12/13	01/01/13
Mark O'Byrne	5,000	5,000
David Russell	-	-
Stephen Flood	5,000	5,000

3. Fixed assets

**Tangible
fixed
assets
€**

Cost

At 1 January 2013	441,229
Additions	16,510
Disposals	(29,165)
At 31 December 2013	<u>428,574</u>

Depreciation

At 1 January 2013	163,671
On disposals	(29,165)
Charge for year	62,286
At 31 December 2013	<u>196,792</u>

Net book values

At 31 December 2013	<u>231,782</u>
At 31 December 2012	<u>277,558</u>

4. Debtors

	2013 €	2012 €
Trade debtors	296,769	305,770
Other debtors	40,336	36,186
Prepayments	119,466	106,716
	<u>456,571</u>	<u>448,672</u>

Goldcore Limited

**Notes to the abridged financial statements
for the year ended 31 December 2013**

..... continued

5. Creditors: amounts falling due within one year	2013	2012
	€	€
<i>Loans & other borrowings</i>		
Bank overdraft and loans (Note 7)	47,109	34,225
Net obligations under finance leases and hire purchase contracts (Note 7)	14,362	13,140
<i>Other creditors</i>		
Trade creditors	18,144	127,472
Client funds	1,523,748	1,600,085
Other creditors	16,214	-
Accruals and deferred income	144,588	98,381
<i>Taxation creditors</i>		
PAYE/PRSI	15,857	24,111
VAT	8,788	1,088
	<u><u>1,788,810</u></u>	<u><u>1,898,502</u></u>
6. Creditors: amounts falling due after more than one year	2013	2012
	€	€
Bank loans (Note 7)	62,970	25,765
Net obligations under finance leases and hire purchase contracts (Note 7)	24,650	39,016
	<u><u>87,620</u></u>	<u><u>64,781</u></u>

Goldcore Limited

**Notes to the abridged financial statements
for the year ended 31 December 2013**

..... continued

7. Details of Borrowings

Maturity Analysis	Within 1 year €	Between 1 & 2 years €	Between 2 & 5 years €	After 5 years €	Total €
<i>Repayable by instalments</i>					
Bank loans	(47,109)	(19,524)	(43,446)	-	(110,079)
Net obligations under finance leases and hire purchase contracts	(14,362)	(15,886)	(8,764)	-	(39,012)
At end of year	<u>(61,471)</u>	<u>(35,410)</u>	<u>(52,210)</u>	<u>-</u>	<u>(149,091)</u>

Bank security

Each of the directors have given personal guarantees to the company's bankers in the amount of €285,000 each. Post year end these have been renegotiated and the personal guarantees provided by each director is €105,000.

8. Share capital	2013	2012
	€	€
Authorised equity		
10,000,000 Ordinary shares of €0.01 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid equity		
10,000 Ordinary shares of €0.01 each	<u>100</u>	<u>100</u>

9. Financial commitments

At 31 December 2013 the company had annual commitments under non-cancellable operating leases as follows:

	Land and buildings	
	2013	2012
	€	€
Expiry date:		
Between one and five years	<u>93,400</u>	<u>93,400</u>

Goldcore Limited

**Notes to the abridged financial statements
for the year ended 31 December 2013**

..... continued

10. Related party transactions

Directors purchased bullion to the value of €25,803 and sold bullion to the value of €7,161 during the financial year.

Member of director's close families purchased bullion to the value of €1,780 and sold bullion to the value of €6,382 during the financial year.

Employees purchased bullion to the value of €3,373 during the financial year.

11. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum in year
	2013	2012	
	€	€	€
Mark O'Byrne	-	-	7,000
Stephen Flood	(17)	-	9,083
	<u> </u>	<u> </u>	<u> </u>

12. Post balance sheet events

There were no important events after the year end.

13. Accounting Periods

The current accounts are for a full year. The comparative accounts are for a full year.

14. Approval of financial statements

The board of directors approved these financial statements for issue on 5 August 2014