

AA 711454-30.

DALSA GmbH, Grobenzell

Balance sheet as of December 31, 2009

Assets

	12/31/2009		12/31/2008	
	EUR	EUR	EUR	EUR
A Fixed assets				
I Intangible assets		1 00		14 18
II Tangible assets		3 00		1 318 87
		4 00		1 333 05
B Current assets				
I Accounts receivable and other assets		107,687 66		30,694 93
II Securities included in current assets		4 164 69		3 807 12
III Cash on hand, cash at banks		207 261 78		303 382 88
		319 134 13		337 884 93
		319,138 13		339 217 98

TUESDAY



AW63GO6P

A15

12/10/2010

434

COMPANIES HOUSE

A68

28/09/2010

253

COMPANIES HOUSE

Liabilities and shareholders' equity

	12/31/2009	12/31/2008
	EUR	EUR
A Shareholders' equity		
I Subscribed capital	25 564 59	25 564 59
II Retained earnings	161 859 07	112,057 53
III Net income	33,474 39	49 801 54
	220 898 05	187 423 66
B Accruals	36 748 94	76 704 46
C Liabilities	61 491 14	75 089,86
	319 138 13	339 217 98

DALSA GmbH, Gröbenzell

Notes to the financial statements for the financial year January 1 through December 31, 2009

1 General comments

The financial statements as of December 31, 2009 are prepared according to the accounting standards of the German Commercial Code (HGB) and the German Law for Limited Liability Corporations (GmbHG)

The company has applied provisions allowing the preparation of condensed financial statements for small companies according to sec 326, sec 266 par 1 clause 3, sec 274 a no 1 and sec 288 of the German Commercial Code (HGB)

DALSA GmbH is a small company according to sec 267 para 1 of the German Commercial Code (HGB) in conjunction with art 66 para 1 clause 1 of the Introductory Law to the German Commercial Code (EGHGB)

2 Accounting and valuation principles

Intangible assets are initially measured at its historical cost less accumulated depreciation

Tangible assets are capitalized at cost, reduced by scheduled depreciation. Depreciation is calculated over useful life of the assets using the straight-line method. Additions to fixed assets are depreciated pro rata temporis. Assets purchased after December 31, 2007 and with costs less than EUR 150,00 are depreciated in the year of the acquisition to the full extent. Assets with costs between EUR 150,00 and EUR 1 000,00 are transferred to a collective item and depreciated over five years using the straight-line method.

Receivables and other assets are capitalized at nominal costs

Receivables in a foreign currency are shown with the average exchange rate, considering the lower exchange rate at the time of the origin of the receivable and at the end of the business year.

All receivables are repayable within one year.

Securities included in current assets are capitalized at cost

Cash on hand and at banks are shown with their nominal value

Accruals consider all risks foreseeable as well as contingencies in the amount necessary under due consideration

Liabilities are shown at actual amounts payable

Liabilities in a foreign currency are shown with the average exchange rate, considering the higher exchange rate at the time of the origin of the receivable and at the end of the business year

All liabilities are repayable within one year

3 Others

3.1 Managing director

As managing director of the financial year 2009 was appointed

Dr Savvas G Chamberlain, Academic, Waterloo, Ontario/Canada

The managing director represents the company by single representation authority

3.3 Group to which the company belongs

The company's financial statements as of December 31, 2009 will be included in the consolidated financial statements of DALSA Corporation, Waterloo, Ontario/Canada. The group financial statements are published in Waterloo, Ontario/Canada

Grobenzell, this September 3, 2010

Managing Director