

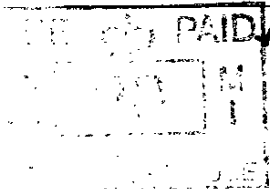
OS AA01

Statement of details of parent law and other information for an overseas company



Companies House

c/c £40 R18728



What this form is for
You may use this form to
accompany your accounts
disclosed under parent law.

What this form is NOT for
You cannot use this form to
an alteration of manner of
with accounting requirements



LD7 *L826YQ0Z* #65
28/03/2019
COMPANIES HOUSE

THURSDAY

Part 1 Corporate company name

Corporate name of overseas company **BRITISH AMERICAN TOBACCO HOLDINGS BELGIUM**

UK establishment number **B R 0 0 9 8 7 2**

→ Filling in this form

Please complete in typescript or in bold black capitals.

All fields are mandatory unless specified or indicated by *

① This is the name of the company in its home state.

Part 2 Statement of details of parent law and other information for an overseas company

A1 Legislation

Please give the legislation under which the accounts have been prepared and, if applicable, the legislation under which the accounts have been audited.

Legislation **COMPANIES ACT 2006**

② This means the relevant rules or legislation which regulates the preparation and, if applicable, the audit of accounts.

A2 Accounting principles

Accounts Have the accounts been prepared in accordance with a set of generally accepted accounting principles?

Please tick the appropriate box.

☐ No. Go to Section A3.

☒ Yes. Please enter the name of the organisation or other body which issued those principles below, and then go to Section A3.

Name of organisation or body **FRS 101**

③ Please insert the name of the appropriate accounting organisation or body.

A3 Accounts

Accounts Have the accounts been audited? Please tick the appropriate box.

☒ No. Go to Section A5.

☐ Yes. Go to Section A4.

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A4**Audited accounts**

Audited accounts

Have the accounts been audited in accordance with a set of generally accepted auditing standards?

Please tick the appropriate box.

☐ **No.** Go to **Part 3 'Signature'**.☐ **Yes.** Please enter the name of the organisation or other body which issued those standards below, and then go to **Part 3 'Signature'**.

① Please insert the name of the appropriate accounting organisation or body.

Name of organisation or body ①

A5**Unaudited accounts**

Unaudited accounts

Is the company required to have its accounts audited?

Please tick the appropriate box.

☒ **No.**☐ **Yes.****Part 3****Signature**

I am signing this form on behalf of the overseas company.

Signature

Signature

X



X

This form may be signed by:
Director, Secretary, Permanent representative.

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	COMPANY SECRETARIAL
Company name	BRITISH AMERICAN TOBACCO
Address	GLOBE HOUSE 4 TEMPLE PLACE
Post town	LONDON
County/Region	
Postcode	W C 2 R 2 P G
Country	UNITED KINGDOM
DX	
Telephone	



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and, if appropriate, the registered number, match the information held on the public Register.
- ☐ You have completed all sections of the form, if appropriate.
- ☐ You have signed the form.



Important information

Please note that all this information will appear on the public record.



Where to send

You may return this form to any Companies House address:

England and Wales:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Scotland:

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh 1
or LP - 4 Edinburgh 2 (Legal Post).

Northern Ireland:

The Registrar of Companies, Companies House,
Second Floor, The Linenhall, 32-38 Linenhall Street,
Belfast, Northern Ireland, BT2 8BG.
DX 481 N.R. Belfast 1.



Further information

For further information, please see the guidance notes on the website at www.companieshouse.gov.uk or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.companieshouse.gov.uk

British American Tobacco Holdings Belgium N.V.

Registered Number FC028222 England

Registered Number 0475.952.868 Belgium

Directors' report and financial statements

For the year ended 31 December 2017

Contents

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Balance sheet	3
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Profit and loss account for the year ended 31 December 2017

Continuing operations	Note	2017 £'000	2016 £'000
Other operating expenses	2	-	-
Operating result		-	-
Interest receivable and similar income	3	2	7
Profit before taxation		2	7
Tax on profit	4	-	-
Profit for the financial year		2	7

There is no difference between the profit taxation and the loss for the financial year stated above and their historical cost equivalents.

There are no recognised gains or losses other than the loss for the financial year and therefore no Statement of other comprehensive income is required.

Statement of changes in equity for year ended 31 December 2017

	Called up share capital £'000	Legal reserve £'000	Profit and loss account £'000	Translation reserve £'000	Total Equity £'000
1 January 2016	48	4	(2)	1	51
Profit for the financial year	-	-	7	-	7
31 December 2016	48	4	5	1	58
Profit for the financial year	-	-	2	-	2
31 December 2017	48	4	7	1	60

The accompanying notes are an integral part of the financial statements.

British American Tobacco Holdings Belgium N.V.

Balance sheet at 31 December 2017

	Note	2017 £'000	2016 £'000
Current assets			
Debtors: amounts falling due within one year	5	60	58
Net current assets		60	58
Total assets less current liabilities		60	58
Capital and reserves			
Called up share capital	6	48	48
Legal reserves		4	4
Profit and loss account		7	5
Translation reserve		1	1
Total shareholders funds		60	58

The functional currency of the Company has changed from EUR to GBP effective from 1 January 2015.

The financial statements on pages 2 to 7 were approved by the Directors on 28 March 2018 and signed on behalf of the Board.


A.M.H. Cohn
Director

Registered number
FC028222 (England)
0475.952.868 (Belgium)

The accompanying notes are an integral part of the financial statements.

Notes to the financial statements for the year ended 31 December 2017

1 Accounting policies

Basis of accounting

The financial statements are prepared on the going concern basis, under the historical cost convention, and in accordance with Financial Reporting Standard 101 *Reduced Disclosure Framework* ("FRS 101"). In preparing these financial statements, the Company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the EU ("IFRS"), but makes amendments where necessary in order to comply with Companies Act 2006 and where advantage of disclosure exemptions available under FRS 101 have been taken.

The preparation of the financial statements requires the Directors to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the date of the financial statements. The key estimates and assumptions are set out in the accounting policies below, together with the related notes to the accounts.

The most significant items include:

- the review of asset values and impairment testing of non-financial assets;
- the estimation of amounts to be recognised in respect of taxation and legal matters; and
- the exemptions taken under IFRS 1 on the first time adoption of FRS at 1 January 2014.

Such estimates and assumptions are based on historical experience and various other factors that are believed to be reasonable in the circumstances and constitute management's best judgment at the date of the financial statements. In the future, actual experience may deviate from these estimates and assumptions, which could affect the financial statements as the original estimates and assumptions are modified, as appropriate, in the year in which the circumstances change.

The Company is included in the consolidated financial statements of British American Tobacco p.l.c. which is incorporated in the United Kingdom and registered in England and Wales. Consequently, the Company has taken advantage of the exemption from preparing consolidated financial statements under the terms of section 400 of the Companies Act 2006.

The accounting policies set out below, have unless otherwise stated, been applied consistently to all periods presented in these financial statements and in preparing an opening balance sheet at 1 of January 2014 for the purpose of the transition to FRS 101.

Cash flow statement

The Company is a wholly owned subsidiary of British American Tobacco p.l.c.. The cash flows of the Company are included in the consolidated cash flow statement of British American Tobacco p.l.c. which is publicly available. Consequently, the Company has taken advantage of the exemption from preparing a cash flow statement under the terms of FRS 101.

Notes to the financial statements for the year ended 31 December 2017

Accounting policies (continued)

Foreign currencies

The functional currency of the Company is sterling. Transactions arising in currencies other than sterling are translated at the rate of exchange ruling on the date of the transaction. Monetary assets and liabilities expressed in currencies other than sterling are translated at rates of exchange ruling at the end of the financial year. All exchange differences are taken to the profit and loss account in the year.

Income

Income is recognised in the Profit and loss account when all contractual or other applicable conditions for recognition have been met. Provisions are made for bad and doubtful debts where there is an expectation that all or a portion of the amount due will not be recovered.

Taxation

Taxation is that chargeable on the profits for the period, together with deferred taxation.

The current income tax charge is calculated on the basis of tax laws enacted or substantially enacted at the balance sheet date.

Deferred taxation is provided in full using the liability method for temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and the amount used for taxation purposes.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the asset can be utilised. As required under IAS 12 *Income Taxes*, deferred tax assets and liabilities are not discounted.

Deferred tax is determined using the tax rates that have been enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred tax asset is realised or deferred tax liability is settled.

Tax is recognised in the income statement except to the extent that it relates to items recognised in other comprehensive income or directly in equity, in which case it is recognised in other comprehensive income or changes in equity.

The Company has exposures in respect of the payment or recovery of a number of taxes. Liabilities or assets for these payments or recoveries are recognised at such time as an outcome becomes probable and when the amount can reasonably be estimated.

Future changes to accounting policies

IFRS 9 *Financial Instruments*. This new standard replaces IAS 39, with the effective implementation date being 1 January 2018. The anticipated impact from restatement of the Company's Financial Statements for 2017 and 2016 is considered immaterial.

IFRS 15 *Revenue from Contracts with Customers*. This new standard replaces IAS 18, with the effective implementation date being 1 January 2018. The anticipated impact from restatement of the Company's Financial Statements for 2017 and 2016 is considered immaterial.

IFRS 16 *Leases*. This new standard replaces IAS 17, with the effective implementation date being 1 January 2019. The current distinction between operating and financial leases is removed, and all leasing commitments will be reported to the balance sheet as financial obligation and "right-of-use" assets. Further due diligence will be carried out before the implementation.

Notes to the financial statements for the year ended 31 December 2017

2 Other operating expenses

There were no employees during the year (2017: none).

None of the Directors received any remuneration in respect of their services as a Director of the Company during the year (2017: £nil).

3 Interest receivable and similar income

	2017 £'000	2016 £'000
Interest receivable from Group undertakings	2	7

4 Taxation

Factors affecting the taxation charge

A reduction in the UK corporation tax rate from 21% to 20% (effective from 1 April 2015) was substantially enacted on 2 July 2013. Further reductions to 19% (effective from 1 April 2017) and to 18% (effective 1 April 2020) were substantially enacted on 26 October 2015, and an additional reduction to 17% (effective 1 April 2020) was substantially enacted on 6 September 2016. This will reduce the Company's future current tax charge accordingly.

The current taxation charge differs from the standard 19.25% (2016: 20%) rate of corporation taxation in the UK. The major causes of this difference are listed below:

	2017 £'000	2016 £'000
Profit for the year		7
Total tax expense	-	-
Profit excluding taxation		7
Tax using the UK corporation tax rate of 20.00% (2015: 20.25%)		1
Effect of tax rates in foreign jurisdictions	-	-
Group relief surrendered/(claimed) for nil consideration		(1)
Under / (over) provided in previous years	-	-
Total tax expense	-	-

5 Debtors: amounts falling due within one year

	2017 £'000	2016 £'000
Amounts owed by Group undertakings	60	58

Amounts owed by Group undertakings are unsecured, interest bearing and repayable on demand. The interest rate is based on EUR LIBOR.

Notes to the financial statements for the year ended 31 December 2017

6 Called up share capital

Ordinary shares	2017	2016
Allotted, called up and fully paid		
- value	€ 61,500	€61,500
- number	78,113	78,113

The functional currency of the Company has changed from EUR to GBP effective 1 of January 2015. The share capital of the Company has been translated to GBP at the rate of 1.15830, resulting thus in a share capital of £53,095.

7 Related party disclosures

As a wholly owned subsidiary the Company has taken advantage of the exemption under FRS 101 from disclosing transactions with other subsidiary undertakings of the British American Tobacco p.l.c. Group.

8 Parent undertakings

The Company's ultimate parent undertaking and ultimate controlling party is British American Tobacco p.l.c. being incorporated in the United Kingdom and registered in England and Wales. The Company's immediate parent undertaking is Weston Investment Company Limited. Group financial statements are prepared only at the British American Tobacco p.l.c. level and may be obtained from:

The Company Secretary
Globe House
4 Temple Place
London
WC2R 2PG