

# OS AA01

## Statement of details of parent law and other information for an overseas company



Companies House



\*A9Z5VMVS\*  
A08 08/03/2021 #76  
COMPANIES HOUSE  
\*A9L3AAU8\*  
A14 31/12/2020 #101  
COMPANIES HOUSE

☒ What this form is for  
You may use this form to  
accompany your accounts  
disclosed under parent law.

☒ What this form is NOT for  
You cannot use this form to  
an alteration of manner of co  
with accounting requirements

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### Part 1 Corporate company name

Corporate name of  
overseas company ①

BRITISH AMERICAN TOBACCO HOLDINGS

BELGIUM N.V.

UK establishment  
number

B R 0 0 9 8 7 2

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

All fields are mandatory unless  
specified or indicated by \*

① This is the name of the company in  
its home state.

### Part 2 Statement of details of parent law and other information for an overseas company

#### A1 Legislation

Please give the legislation under which the accounts have been prepared and,  
if applicable, the legislation under which the accounts have been audited.

Legislation ②

COMPANIES ACT 2006

② This means the relevant rules or  
legislation which regulates the  
preparation and, if applicable, the  
audit of accounts.

#### A2 Accounting principles

Accounts

Have the accounts been prepared in accordance with a set of generally accepted  
accounting principles?

Please tick the appropriate box.

☐ No. Go to Section A3.

☒ Yes. Please enter the name of the organisation or other  
body which issued those principles below, and then go to Section A3.

③ Please insert the name of the  
appropriate accounting organisation  
or body.

Name of organisation  
or body ③

FRS 101

#### A3 Accounts

Accounts

Have the accounts been audited? Please tick the appropriate box.

☒ No. Go to Section A5.

☐ Yes. Go to Section A4.

**OS AA01**

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**A4****Audited accounts**

Audited accounts

Have the accounts been audited in accordance with a set of generally accepted auditing standards?

Please tick the appropriate box.

- ☐ No. Go to Part 3 'Signature'.
- ☐ Yes. Please enter the name of the organisation or other body which issued those standards below, and then go to Part 3 'Signature'.

**①** Please insert the name of the appropriate accounting organisation or body.Name of organisation or body **①****A5****Unaudited accounts**

Unaudited accounts

Is the company required to have its accounts audited?

Please tick the appropriate box.

- ☒ No.
- ☐ Yes.

**Part 3****Signature**

Signature

I am signing this form on behalf of the overseas company.

Signature

X



X

This form may be signed by:  
Director, Secretary, Permanent representative.

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## Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **COMPANY SECRETARIAL**

Company name **BRITISH AMERICAN**

**TOBACCO**

Address **GLOBE HOUSE**

**4 TEMPLE PLACE**

Post town

Country/Region **LONDON**

Postcode **W C 2 R 2 P G**

Country **UNITED KINGDOM**

DX

Telephone



## Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and, if appropriate, the registered number, match the information held on the public Register.
- ☐ You have completed all sections of the form, if appropriate.
- ☐ You have signed the form.



## Important information

Please note that all this information will appear on the public record.



## Where to send

You may return this form to any Companies House address:

England and Wales: /  
The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

Scotland:  
The Registrar of Companies, Companies House,  
Fourth floor, Edinburgh Quay 2,  
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.  
DX ED235 Edinburgh 1  
or LP - 4 Edinburgh 2 (Legal Post).

Northern Ireland:  
The Registrar of Companies, Companies House,  
Second Floor, The Linenhall, 32-38 Linenhall Street,  
Belfast, Northern Ireland, BT2 8BG.  
DX 481 N.R. Belfast 1.



## Further information

For further information, please see the guidance notes on the website at [www.companieshouse.gov.uk](http://www.companieshouse.gov.uk) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.companieshouse.gov.uk](http://www.companieshouse.gov.uk)

**British American Tobacco Holdings Belgium N.V.**

**Registered Number FC028222 England**

**Registered Number 0475.952.868 Belgium**

**Directors' report and financial statements**

**For the year ended 31 December 2019**

**British American Tobacco Holdings Belgium N.V.**

**Contents**

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**British American Tobacco Holdings Belgium N.V.****Profit and loss account for the year ended 31 December 2019**

<b>Continuing operations</b>	<b>Note</b>	<b>2019 £'000</b>	<b>2018 £'000</b>
Other operating expense	2	-	-
<b>Operating result</b>		-	-
Interest receivable and similar income		-	1
Interest payable and similar expense	3	(3)	-
<b>(Loss)/ Profit before taxation</b>		<b>(3)</b>	<b>1</b>
Tax on profit	4	-	-
<b>(Loss)/ Profit for the financial year</b>		<b>(3)</b>	<b>1</b>

There are no recognised gains or losses other than the loss for the financial year and therefore no Statement of other comprehensive income is required.

**Statement of changes in equity for year ended 31 December 2019**

	<b>Called up share capital £'000</b>	<b>Legal reserve £'000</b>	<b>Profit and loss account £'000</b>	<b>Translation reserve £'000</b>	<b>Total Equity £'000</b>
1 January 2018	48	4	7	1	60
Profit for the financial year	-	-	1	-	1
<b>31 December 2018</b>	<b>48</b>	<b>4</b>	<b>8</b>	<b>1</b>	<b>61</b>
Loss for the financial year	-	-	(3)	-	(3)
<b>31 December 2019</b>	<b>48</b>	<b>4</b>	<b>5</b>	<b>1</b>	<b>58</b>

The accompanying notes are an integral part of the financial statements.

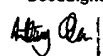
**British American Tobacco Holdings Belgium N.V.****Balance sheet at 31 December 2019**

	<b>Note</b>	<b>2019 £'000</b>	<b>2018 £'000</b>
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	58	61
<b>Net current assets</b>		<b>58</b>	<b>61</b>
<b>Total assets less current liabilities</b>			<b>61</b>
		<b>58</b>	
<b>Capital and reserves</b>			
Called up share capital	6	48	48
Legal reserves		4	4
Profit and loss account		5	8
Translation reserve		1	1
<b>Total shareholder's funds</b>		<b>58</b>	<b>61</b>

The functional currency of the Company has changed from EUR to GBP effective from 1 January 2015.

The financial statements on pages 2 to 7 were approved by the Directors on 17 December 2020 and signed on behalf of the Board.

A.M.H. Cohn  
Director

DocuSigned by:  
  
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**Registered number**  
**FC028222 (England)**  
**0475.952.868 (Belgium)**

The accompanying notes are an integral part of the financial statements.

**British American Tobacco Holdings Belgium N.V.****Notes to the financial statements for the year ended 31 December 2019****1 Accounting policies****Basis of accounting**

The financial statements are prepared on the going concern basis, under the historical cost convention, and in accordance with Financial Reporting Standard 101 *Reduced Disclosure Framework* ("FRS 101"). In preparing these financial statements, the Company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the EU ("IFRS") but makes amendments where necessary in order to comply with the Companies Act 2006 and where advantage of disclosure exemptions available under FRS 101, such as the preparation of a cash flow statement, have been taken.

The Directors have at the time of approving these financial statements, a reasonable expectation that the Company has adequate resources to continue in operational existence for 12 months following the signing of these accounts.

The preparation of the financial statements requires the Directors to make estimates and assumptions that affect the reported amounts of income, expenses, assets and liabilities, and the disclosure of contingent liabilities at the date of the financial statements. The key estimates and assumptions are set out in the accounting policies below, together with the related notes to the accounts.

The most significant items include:

- the estimation of amounts to be recognised in respect of taxation and legal matters; and
- the exemptions taken under IFRS 1 on the first time adoption of FRS at 1 January 2014.

Such estimates and assumptions are based on historical experience and various other factors that are believed to be reasonable in the circumstances and constitute management's best judgment at the date of the financial statements. In the future, actual experience may deviate from these estimates and assumptions, which could affect the financial statements as the original estimates and assumptions are modified, as appropriate, in the year in which the circumstances change.

The Company is included in the consolidated financial statements of British American Tobacco p.l.c. which is incorporated in the United Kingdom and registered in England and Wales. Consequently, the Company has taken advantage of the exemption from preparing consolidated financial statements under the terms of section 400 of the Companies Act 2006.

The accounting policies set out below, unless otherwise stated, have been applied consistently to all periods presented in these financial statements

**Foreign currencies**

The functional currency of the Company with effect from 1 January 2015 is US dollar, and prior to this the functional currency of the Company was sterling. Transactions arising in currencies other than the functional currency of the Company are retranslated at the rate of exchange ruling on the date of the transaction. Monetary assets and liabilities expressed in currencies other than the functional currency of the Company are translated at rates of exchange ruling at the end of the financial year.

**Income**

Income is recognised in the profit and loss account when all contractual or other applicable conditions for recognition have been met.

**Operating expenses**

Operating expenses are recorded in period they relate to and are generated in the normal business operations of the company.



**British American Tobacco Holdings Belgium N.V.****Notes to the financial statements for the year ended 31 December 2019****1 Accounting policies (continued)****Taxation**

Taxation is that chargeable on the profits for the period, together with deferred taxation.

The current income tax charge is calculated on the basis of tax laws enacted or substantially enacted at the balance sheet date.

Deferred taxation is provided in full using the liability method for temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and the amount used for taxation purposes.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the asset can be utilised. As required under IAS 12 *Income Taxes*, deferred tax assets and liabilities are not discounted.

Deferred tax is determined using the tax rates that have been enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred tax asset is realised or deferred tax liability is settled.

Tax is recognised in the income statement except to the extent that it relates to items recognised in other comprehensive income or directly in equity, in which case it is recognised in other comprehensive income or changes in equity.

The Company has exposures in respect of the payment or recovery of a number of taxes. Liabilities or assets for these payments or recoveries are recognised at such time as an outcome becomes probable and when the amount can reasonably be estimated.

**Financial instruments**

The Company's business model for managing financial assets is in accordance with the principles set out in the BAT Group Treasury Manual which notes that the primary objective with regard to the management of cash and investments is to protect against the loss of principal. The majority of financial assets are held in order to collect contractual cash flows (typically cash and cash equivalents and loans and other receivables) but some assets (typically investments) are held for investment potential.

Financial assets and financial liabilities are initially recognised when the Company becomes party to the contractual provisions of the relevant instrument and derecognised when it ceases to be party to such provisions. Such assets and liabilities are classified as current if they are expected to be realised or settled within 12 months after the balance sheet date. If not, they are classified as non-current.

Financial assets and financial liabilities are initially recognised at fair value, plus directly attributable transaction costs where applicable, with subsequent measurement as set out below.

Non-derivative financial assets are classified on initial recognition in accordance with the Group's business model as investments or loans and receivables. Loans and receivables include amounts owed by Group undertakings and Other debtors, which are non-derivative financial assets with fixed or determinable payments that are solely payments of principal and interest on the principal amount outstanding, that are primarily held in order to collect contractual cash flows. These balances are measured at amortised cost, using the effective interest rate method, and are stated net of allowances for credit losses.

**Impairment of financial assets held at amortised cost**

With effect from 1 January 2018, loss allowances for expected credit losses on financial assets which are held at amortised cost are recognised on the initial recognition of the underlying asset. Allowances in respect of loans and other receivables (debtors) are initially recognised at an amount equal to 12-month expected credit losses. Where the credit risk on the receivables has increased significantly since initial recognition, allowances are measured at an amount equal to the lifetime expected credit loss. Prior to 1 January 2018, financial assets were reviewed for impairment at each balance sheet date, or whenever events indicated that the carrying amount might not be recoverable.

**British American Tobacco Holdings Belgium N.V.****Notes to the financial statements for the year ended 31 December 2019****2 Other operating expenses**

There were no employees during the year (2018: none).

None of the Directors received any remuneration in respect of their services as a Director of the Company during the year (2018: £nil).

**3 Interest payable and similar expense**

	2019 £'000	2018 £'000
Interest receivable from Group undertakings	3	-

**4 Taxation****Factors affecting the taxation charge**

A reduction in the UK corporation tax rate from 19% to 17% (effective from 1 April 2020) was substantively enacted on 6 September 2016, and the UK deferred tax asset/(liability) as at 31 December 2019 has been calculated based on this rate. In the 11 March 2020 Budget it was announced that the UK tax rate will remain at the current 19% and not reduce to 17% from 1 April 2020. This will have a consequential effect on the company's future tax charge.

The taxation charge for the year differs from the charge that would be expected based on the statutory 19% (2018: 19%) rate of corporation taxation in the UK. The major causes of this difference are listed below:

	2019 £'000	2018 £'000
Profit for the year	(3)	1
Total tax expense	-	-
Profit excluding taxation	(3)	1
Tax using the UK corporation tax rate of 19.00% (2018: 19.00%)	(1)	-
Effect of tax rates in foreign jurisdictions	-	-
Transfer pricing adjustments	(1)	-
Group relief surrendered/(claimed) for nil consideration	2	-
Total tax expense	-	-

**5 Debtors: amounts falling due within one year**

	2019 £'000	2018 £'000
Amounts owed by Group undertakings	58	61

Amounts owed by Group undertakings are unsecured, interest bearing and repayable on demand. The interest rate is based on EUR LIBOR

**6 Called up share capital**

Ordinary shares	2019	2018
Allotted, called up and fully paid		
- value	€61,500	€61,500
- number	78,113	78,113

The functional currency of the Company has changed from EUR to GBP effective 1 of January 2015. The share capital of the Company has been translated to GBP at the rate of 1.15830, resulting thus in a share capital of £53,097.

**British American Tobacco Holdings Belgium N.V.**

**Notes to the financial statements for the year ended 31 December 2019**

**7 Related party disclosures**

As a wholly owned subsidiary the Company has taken advantage of the exemption under FRS 101 from disclosing transactions with other subsidiary undertakings of the British American Tobacco p.l.c. Group.

**8 Parent undertakings**

The Company's ultimate parent undertaking and ultimate controlling party is British American Tobacco p.l.c. being incorporated in the United Kingdom and registered in England and Wales. The Company's immediate parent undertaking is Weston Investment Company Limited. Group financial statements are prepared only at the British American Tobacco p.l.c. level and may be obtained from:

The Company Secretary  
Globe House  
4 Temple Place  
London  
WC2R 2PG