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Registered number  
FC027898

RIMARCAL CORPORATION

Financial Statements

in respect of the year ended

31 December 2008

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**RIMARCAL CORPORATION**  
**Profit and Loss Account**  
**for the year ended 31 December 2008**

	<b>Note</b>	<b>2008 £000</b>	<b>Period ended 31 December 2007 £000</b>
Administrative expenses		-	-
<b>Operating profit</b>		-	-
Interest receivable and similar income	2	132,544	36,296
<b>Profit on ordinary activities before taxation</b>		132,544	36,296
Taxation on profit on ordinary activities	3	-	-
<b>Profit for the financial year</b>	7	132,544	36,296

All of the Company's results for the year arise from its continuing activities.

**RIMARCAL CORPORATION**  
**Balance Sheet**  
**as at 31 December 2008**

	<b>Note</b>	<b>2008 £000</b>	<b>2007 £000</b>
<b>Current assets</b>			
Debtors	4	2,164,785	2,032,241
<b>Net assets</b>		<u>2,164,785</u>	<u>2,032,241</u>
<b>Capital and reserves</b>			
Called up share capital	5	-	-
Share premium	6	1,995,945	1,995,945
Profit and loss account	7	168,840	36,296
<b>Equity shareholders' funds</b>	8	<u>2,164,785</u>	<u>2,032,241</u>

The financial statements in pages 1 to 4 were approved  
by the Board of Directors and signed on its behalf by:

C Leclercq  
Director



Date: 15 October 2009

**RIMARCAL CORPORATION**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2008**

**1 Accounting policies**

**Basis of preparation**

The Company was incorporated on 13 September 2007 in Panama and established in the UK on 19 September 2007. It was registered in Great Britain under Part XXIII of the Companies Act 1985 on 26 October 2007.

The financial statements have been prepared in accordance with Companies Act 1985 applicable to overseas companies. The Company has taken advantage of the modifications and exemptions from disclosure that are set out in the Oversea Companies (Accounts) (Modifications and Exemptions) Order 1990.

**Comparative periods**

Rimarc Corporation was incorporated on 13 September 2007, the comparative period reflects the transactions from this date to 31 December 2007.

**Interest income**

Revenue is recognised as interest accrues using the effective interest method.

**2 Interest receivable and similar income**

	2008 £000	Period ended 31 December 2007 £000
Interest receivable from group undertakings	132,544	36,296

**3 Taxation**

	2008 £000	Period ended 31 December 2007 £000
<b>a) Tax on profit on ordinary activities</b>		
Current tax:		
UK corporation tax on profit of the year	-	-
Adjustments in respect of previous periods	-	-
Tax charge on profit on ordinary activities	-	-

**b) Factors affecting tax charge for year**

	2008 £000	Period ended 31 December 2007 £000
Profit for the financial year	132,544	36,296
Standard rate of corporation tax in the UK	28.5%	30.0%
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 28.5% (2007: 30%):	37,775	10,889
Effects of:		
Group relief claimed for nil charge	(37,775)	(10,889)
Current tax charge for the year	-	-

**c) Factors that may affect future tax charges**

The standard rate of Corporation Tax in the UK changed from 30% to 28% with effect from 1 April 2008. Accordingly, the Company's profit for this accounting period are taxed at an effective rate of 28.5% and will be taxed at 28% in the future.

**RIMARCAL CORPORATION**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2008**

<b>4 Debtors</b>	<b>2008</b>	<b>2007</b>
	<b>£000</b>	<b>£000</b>
Due within one year:		
Amounts owed by group undertakings	<u>2,164,785</u>	<u>2,032,241</u>

Amounts owed by group undertakings accrue interest at three month LIBOR plus 25 basis points and are unsecured and repayable on demand.

<b>5 Share capital</b>	<b>2008</b>	<b>2007</b>	<b>2008</b>	<b>2007</b>
	<b>No.</b>	<b>No.</b>	<b>£000</b>	<b>£000</b>
Authorised:				
Ordinary shares of £1 each	1,000	1,000	<u>1</u>	<u>1</u>

	<b>2008</b>	<b>2007</b>	<b>2008</b>	<b>2007</b>
	<b>No.</b>	<b>No.</b>	<b>£000</b>	<b>£000</b>
Allotted, called up and fully paid:				
Ordinary shares of £1 each	1	1	<u>-</u>	<u>-</u>

<b>6 Share premium</b>	<b>2008</b>	<b>2007</b>
	<b>£000</b>	<b>£000</b>
At 1 January	1,995,945	-
Shares issued	<u>-</u>	<u>1,995,945</u>
At 31 December	<u>1,995,945</u>	<u>1,995,945</u>

<b>7 Profit and loss account</b>	<b>2008</b>	<b>2007</b>
	<b>£000</b>	<b>£000</b>
At 1 January	36,296	-
Profit for the year	<u>132,544</u>	<u>36,296</u>
At 31 December	<u>168,840</u>	<u>36,296</u>

<b>8 Reconciliation of movement in shareholders' funds</b>	<b>2008</b>	<b>2007</b>
	<b>£000</b>	<b>£000</b>
At 1 January	2,032,241	-
Shares issued	-	1,995,945
Profit for the year	<u>132,544</u>	<u>36,296</u>
At 31 December	<u>2,164,785</u>	<u>2,032,241</u>