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FC 27728

Company - FC027728

**Ultra Electronics Enterprises (USA), LLC**  
**Balance Sheet as at 31 December 2011**

	2011 US\$'000	2010 US\$'000
<b><u>Intangible Assets</u></b>		
Investments	830,000	830,000
<b><u>Current Assets</u></b>		
Cash	950	1
Inter Co Loan - Ultra Electronics Inc LLC	-	334
<b>Total Assets</b>	<u>830,950</u>	<u>830,335</u>
<b><u>Current Liabilities</u></b>		
Inter Co Loan - Ultra Electronics Inc LLC	(277,175)	(261,288)
<b>Net Assets</b>	<u><u>553,775</u></u>	<u><u>569,046</u></u>
<b><u>Equity</u></b>		
Issued share capital, including share premium account	999,776	999,776
Opening Retained Earnings	(430,730)	(415,648)
Profit/(loss) for the year	30,794	(15,081)
Dividends Paid	(46,065)	-
Closing Retained Earnings	<u>(446,001)</u>	<u>(430,730)</u>
<b>Total Equity</b>	<u><u>553,775</u></u>	<u><u>569,046</u></u>

**Ultra Electronics Enterprises (USA), LLC**  
**Revenue Statement for the Year ended 31 December 2011**

	2011 US\$'000	2010 US\$'000
Dividends received from Ultra Electronics Inc	42,669	-
Interest paid to Ultra Electronics (Gibraltar) Limited	-	(14,130)
Interest paid to Ultra Electronics Inc LLC	(11,875)	-
Other interest and charges	-	(952)
Profit on disposal of shares in Ultra Electronics Inc	<u>-</u>	<u>-</u>
<b>Net profit/(loss) before tax</b>	30,794	(15,081)
Corporation tax	-	-
<b>Net profit/(loss) after Tax</b>	<u><u>30,794</u></u>	<u><u>(15,081)</u></u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477 of the Act and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- Ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 21 September 2012 and are signed on their behalf by



P Dean



R Sharma

SATURDAY



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22/09/2012

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COMPANIES HOUSE