2011 US\$1000	Ultra Electronics Enterprises (USA), LLC Balance Sheet as at 31 December 2011			
Investments   830,000	Dalance Sheet as at 31 Dec	2011		
Current Assets         950         1           Cash Inter Co Loan - Ultra Electronics Inc LLC         950         1           Total Assets         830,350         830,335           Current Liabilities         (277,175)         (261,288)           Inter Co Loan - Ultra Electronics Inc LLC         (277,175)         (261,288)           Net Assets         553,775         569,046           Egulty         999,776         999,776           Upsilon Retained Earnings         (430,730)         (415,688)           Opening Retained Earnings         (446,065)         (46,065)           Dividends Paid         (46,065)         (46,065)           Closing Retained Earnings         (446,001)         (430,730)           Total Equity         553,775         569,046           Ultra Electronics Enterprises (USA), LLC Revenue Statement for the Year ended 31 December 2011           Ultra Electronics (Gibraltar) Limited Interest paid to Ultra Electronics (Gibraltar) Limited Interest paid to Ultra Electronics (Gibraltar) Limited Interest paid to Ultra Electronics Inc LLC Interest and charges         (11,130)         (14,130)           Profit on disposal of shares in Ultra Electronics Inc         30,794         (15,081)         (15,081)           Corporation tax         -         -         -         - <th< th=""><th>Intangible Assets</th><th></th><th></th></th<>	Intangible Assets			
Cash   950	Investments	830,000	830,000	
Inter Co Loan - Ultra Electronics Inc LLC	Current Assets			
Total Assets   830,950   830,335   830,335   830,335   830,335   830,335   830,335   830,335   830,335   830,335   830,335   830,335   830,335   830,335   830,335   830,335   830,465   830,775   830,046   830,775   830,046   830,775   830,046   830,775   830,046   830,775   830,046   830,775   830,046   830,775   830,046   830,775   830,046   830,775   830,046		950		
Current Liabilities	intel CO Loan - Ottia Electronics inc LEC	•	334	
Inter Co Loan - Ultra Electronics Inc LLC	Total Assets	830,950	830,335	
Net Assets   553,775   569,046				
Sesued share capital, including share premium account   999,776	Inter Co Loan - Ultra Electronics Inc LLC	(277,175)	(261,288)	
Sesued share capital, including share premium account   999,776	Net Assets	553,775	569,046	
Sesued share capital, including share premium account   999,776	Equity			
Profit of disposal of shares in Ultra Electronics Inc   Corporation tax   Corporat	Issued share capital, including share premium account	999,776	999,776	
Profit of disposal of shares in Ultra Electronics Inc   Corporation tax   Corporat	Opening Retained Earnings	(430,730)	(415,648)	
Closing Retained Earnings   (446,001)   (430,730)	Profit/(loss) for the year	30,794		
Ultra Electronics Enterprises (USA), LLC   Revenue Statement for the Year ended 31 December 2011   2010   US\$'000			(400 720)	
Ultra Electronics Enterprises (USA), LLC Revenue Statement for the Year ended 31 December 2011  2011 US\$'000 US\$'000 US\$'000 US\$'000 U\$\$'000 U	Olosing Netained Carrings	(446,001)	(430,730)	
Revenue Statement for the Year ended 31 December 2011  2011 US\$'000 US\$'000  Dividends received from Ultra Electronics Inc  42,669 - Interest paid to Ultra Electronics (Gibraltar) Limited - (14,130) Interest paid to Ultra Electronics Inc LLC (11,875) - Other interest and charges - (952)  Profit on disposal of shares in Ultra Electronics Inc  Net profit/(loss) before tax - Corporation tax	Total Equity	553,775	569,046	
Dividends received from Ultra Electronics Inc  A2,669  Interest paid to Ultra Electronics (Gibraltar) Limited Interest paid to Ultra Electronics Inc LLC  Other interest and charges  Profit on disposal of shares in Ultra Electronics Inc  Net profit/(loss) before tax  Corporation tax  US\$'000  U\$\$'000  (14,130)  (14,130)  (11,875)  (952)  (952)  (15,081)				
Interest paid to Ultra Electronics (Gibraltar) Limited Interest paid to Ultra Electronics Inc LLC Other interest and charges  Profit on disposal of shares in Ultra Electronics Inc  Net profit/(loss) before tax  Corporation tax  - (14,130) - (11,875) - (952) - (9				
Interest paid to Ultra Electronics Inc LLC Other interest and charges  Profit on disposal of shares in Ultra Electronics Inc  Net profit/(loss) before tax  Corporation tax  - (11,875) - (952	Dividends received from Ultra Electronics Inc	42,669		
Interest paid to Ultra Electronics Inc LLC Other interest and charges  Profit on disposal of shares in Ultra Electronics Inc  Net profit/(loss) before tax  Corporation tax  (11,875)  - (952)  (952)  (15,081)	Interest paid to Ultra Electronics (Gibraltar) Limited	-	(14,130)	
Profit on disposal of shares in Ultra Electronics Inc  Net profit/(loss) before tax  30,794 (15,081)  Corporation tax	Interest paid to Ultra Electronics Inc. LLC	(11,875)		
Net profit/(loss) before tax 30,794 (15,081) Corporation tax	Uther interest and charges	•	(952)	
Corporation tax	Profit on disposal of shares in Ultra Electronics Inc	<u></u> <u>:-</u>		
	Net profit/(loss) before tax	30,794	(15,081)	
Net profit/(loss) after Tax 30.794 /15.081)	Corporation tax	-	-	
	Net profit/(loss) after Tax	30,794	(15,081)	

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477 of the Act and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- Ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit of loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Art 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 21 September 2012 and are signed on their behalf by

A13



22/09/2012 COMPANIES HOUSE