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Registrar

REGISTERED NUMBER FC027687 (Guernsey)

Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 December 2010
for
Budhdeo Holdings Limited

TUESDAY



RM *R107PL17* 10/01/2012 #96
COMPANIES HOUSE

Budhdeo Holdings Limited (Registered number: FC027687)

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for the Year Ended 31 December 2010

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Budhdeo Holdings Limited

Company Information
for the Year Ended 31 December 2010

DIRECTORS

S P Budhdeo
P D Budhdeo
S Budhdeo

SECRETARY

Trident Trust Company (Guernsey) Limited

REGISTERED OFFICE

4th Floor West Wing
Trafalgar Court
Admiral Park
St Peter Port
Channel Islands
GY1 3RL

REGISTERED NUMBER.

FC027687 (Guernsey)

Budhdeo Holdings Limited (Registered number FC027687)

**Report of the Directors
for the Year Ended 31 December 2010**

The directors present their report with the financial statements of the company for the year ended 31 December 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of holding company managing investments

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2010 to the date of this report

S P Budhdeo
P D Budhdeo
S Budhdeo

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD



S P Budhdeo - Director

14 December 2011

Budhdeo Holdings Limited (Registered number FC027687)

Profit and Loss Account
for the Year Ended 31 December 2010

	Notes	31/12/10 £	31/12/09 £
TURNOVER		-	-
Administrative expenses		<u>3,593</u>	<u>4,228</u>
OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(3,593)	(4,228)
Tax on loss on ordinary activities	3	-	-
LOSS FOR THE FINANCIAL YEAR		<u>(3,593)</u>	<u>(4,228)</u>

The notes form part of these financial statements

Budhdeo Holdings Limited (Registered number: FC027687)

Balance Sheet
31 December 2010

	Notes	31/12/10 £	£	31/12/09 £	£
FIXED ASSETS					
Investments	4		175		175
CURRENT ASSETS					
Cash in hand		99		99	
CREDITORS					
Amounts falling due within one year	5	<u>17,449</u>		<u>13,856</u>	
NET CURRENT LIABILITIES			<u>(17,350)</u>		<u>(13,757)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(17,175)</u>		<u>(13,582)</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and loss account	7		<u>(17,275)</u>		<u>(13,682)</u>
SHAREHOLDERS' FUNDS			<u>(17,175)</u>		<u>(13,582)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

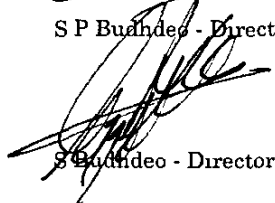
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 14 December 2011 and were signed on its behalf by



S P Budhdeo - Director



S Budhdeo - Director

The notes form part of these financial statements

Budhdeo Holdings Limited (Registered number FC027687)

Notes to the Financial Statements
for the Year Ended 31 December 2010

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis. The company has continued support from its main creditors. Therefore the Directors consider that it is appropriate to prepare the financial statements on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Budhdeo Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 OPERATING LOSS

The operating loss is stated after charging

	31/12/10 £	31/12/09 £
Directors' remuneration	<u>-</u>	<u>-</u>

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2010 nor for the year ended 31 December 2009.

4 FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 January 2010	
and 31 December 2010	<u>175</u>
NET BOOK VALUE	
At 31 December 2010	<u>175</u>
At 31 December 2009	<u>175</u>

Budhdeo Holdings Limited (Registered number FC027687)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2010

4 FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following

Gold Nuts Limited

Nature of business Holding company

	%		
Class of shares	holding		
Ordinary	87.50		
		31/12/10	31/12/09
		£	£
Aggregate capital and reserves		(16,980)	(9,206)
Loss for the year		<u>(7,774)</u>	<u>(5,264)</u>

5 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/10	31/12/09
	£	£
Amounts owed to group undertakings	12,201	9,050
Other creditors	1,101	1,806
Accrued expenses	<u>4,147</u>	<u>3,000</u>
	<u>17,449</u>	<u>13,856</u>

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	31/12/10	31/12/09
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

7 RESERVES

	Profit and loss account
	£
At 1 January 2010	(13,682)
Deficit for the year	<u>(3,593)</u>
At 31 December 2010	<u>(17,275)</u>