

AMENDING.

BUPA MALTA INVESTMENTS NO.1 LIMITED

Directors' report and financial statements
for the year ended
31 December 2013



Registered office (UK):

**Bupa House
15 – 19 Bloomsbury Way
London
WC1A 2BA**

Registered number: FC027418

Registered office (Gibraltar):

**9/3A International Commercial Centre
Casemates Square
Gibraltar**

Registered number: 93315

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Directors' report

for the year ended 31 December 2013

The Directors present their annual report and the audited financial statements of Bupa Malta Investments No 1 Limited ("the Company") for the year ended 31 December 2013

The Company is a limited liability Company and was incorporated on 15 November 2004 in Gibraltar, with its registered address at 9/3A International Commercial Centre, Casemates Square, Gibraltar. On 17 December 2004, it was registered as an overseas company in Malta. The Company's management and control was transferred from Malta to the United Kingdom on 24 November 2006.

1. Principal activities

The principal activity of the Company until 2011 was that of an investment holding company. During 2011, the Company began a series of transactions to reduce the capital of the Company. The Company is now dormant.

2 Business review

In 2013, the Company received a final £3,125,000 distribution of assets relating to its investment in Bupa Guernsey LLP (in liquidation). As a result of this distribution, the Company reversed a £3,125,000 write off made during 2011 in relation to this investment. During the year the Company has also reversed a write off made during 2011 in relation to amounts owed to Bupa Guernsey LLP of £3,125,000. There were no other transactions during the year.

No dividends were paid during the year (2012: nil)

3. Directors

Details of the present Directors and any other persons who served as a Director during the year are set out below:

G M Evans

N T Beazley (died 19 May 2013)

M A Merchant

C A Richardson

By order of the Board


G M Evans
Director


M A Merchant
Director

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9/3A International Commerce Centre
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Gibraltar

12 December 2014

Balance sheet

As at 31 December 2013

	Note	2013 £	2012 £
Fixed assets			
Investments	2	-	-
		-	-
Current assets			
Debtors		2	2
		2	2
Total assets		2	2
Net assets		2	2
Equity			
Share capital	4	2	2
Equity attributable to owners of the Company		2	2


The Directors of the Company hereby

- Confirm that for the year ended 31 December 2013 the Company was entitled to exemption under section 11 of the Companies (Accounts) Act 1999
- Confirm that the accounts have been prepared in accordance with section 9 of the Companies (Accounts) Act 1999 for the purpose of filing
- Acknowledge their responsibilities for complying with the requirements of the Companies (Accounts) Act 1999 with respect to accounting records and the preparation of accounts

These financial statements were approved by the Board of Directors on 12 December 2014 and were signed on its behalf by



G M Evans
 Director



M A Merchant
 Director

Profit and loss account
for the year ended 31 December 2013

	Note	2013 £	2012 £
Operating profit		-	-
Reversal of write off of amounts owed to Group undertakings	2	(3,125,023)	-
Reversal of write off of investments in Group undertakings	3	3,125,023	-
Profit for the year		-	-
Total comprehensive profit for the year		-	-

Notes to the financial statements for the year ended 31 December 2013

1 Immediate and ultimate parent company

The immediate parent undertaking of the Company is Bupa Investments Limited, a company incorporated in England and Wales

The ultimate parent undertaking of the Company, and the group into which these financial statements are consolidated, is The British United Provident Association Limited, a company incorporated in England and Wales

A copy of the consolidated accounts of this company can be obtained from The Registrar of Companies, Cardiff, CF14 3UZ

2 Investments

	2013 £	2012 £
At beginning of the year	-	-
Reversal of write off of investment	3,125,000	-
Return of capital	(3,125,000)	-
At end of the year	-	-

As part of a Group-wide capital management project the Company, as one of the designated members, appointed KPMG on 16 September 2011 to liquidate Bupa Guernsey LLP (in liquidation). This resulted in the investment in the jointly controlled entity being written off in 2011. In 2013, £3,125,000 of the write off was reversed as the Company received a final distribution of assets from Bupa Guernsey LLP (in liquidation)

3 Debtors

	2013 £	2012 £
Current:		
Amounts owed to Group undertakings	-	-

In 2011, amounts owed to Bupa Guernsey LLP (in liquidation) of £3,125,023 were written off as part of a Group-wide capital management project. In 2013, £3,125,000 of the write off was reversed and set off against the final distribution of assets of Bupa Guernsey LLP (in liquidation)

4 Share capital

	2013 £	2012 £
Authorised		
8,000 ordinary shares of £1 each	8,000	8,000
Allotted, called-up and fully paid		
2 (2012: 2) ordinary shares of £1 each	2	2

OS AA01

Statement of details of parent law and other information for an overseas company



Companies House

COMPANIES HOUSE

☒ **What this form is for**
You may use this form to
accompany your accounts
disclosed under parent law

☒ **What this form is NOT for**
You cannot use this form to
an alteration of manner of
with accounting requirements

Part 1 Corporate company name

Corporate name of
overseas company ①

Bupa Malta Investments No 1 Limited

UK establishment
number

B R 0 1 3 3 6 0

→ **Filling in this form**
Please complete in typescript or in
bold black capitals

All fields are mandatory unless
specified or indicated by *

① This is the name of the company in
its home state

Part 2 Statement of details of parent law and other information for an overseas company

A1 Legislation

Please give the legislation under which the accounts have been prepared and,
if applicable, the legislation under which the accounts have been audited

Legislation ②

Gibraltar Companies (Accounts) Act 1999

② This means the relevant rules or
legislation which regulates the
preparation and, if applicable, the
audit of accounts

A2 Accounting principles

Accounts

Have the accounts been prepared in accordance with a set of generally accepted
accounting principles?

Please tick the appropriate box

☐ No Go to **Section A3**

☒ Yes Please enter the name of the organisation or other
body which issued those principles below, and then go to **Section A3**

Name of organisation
or body ③

Financial Reporting Council

③ Please insert the name of the
appropriate accounting organisation
or body

A3 Accounts

Accounts


Have the accounts been audited? Please tick the appropriate box

☒ No Go to **Section A5**

☐ Yes Go to **Section A4**

OS AA01

Statement of details of parent law and other information for an overseas company

A4 Audited accounts	
Audited accounts	<p>Have the accounts been audited in accordance with a set of generally accepted auditing standards?</p> <p>Please tick the appropriate box</p> <p><input type="checkbox"/> No Go to Part 3 'Signature'</p> <p><input type="checkbox"/> Yes Please enter the name of the organisation or other body which issued those standards below, and then go to Part 3 'Signature'</p>
Name of organisation or body ①	<p>① Please insert the name of the appropriate accounting organisation or body</p>
A5 Unaudited accounts	
Unaudited accounts	<p>Is the company required to have its accounts audited?</p> <p>Please tick the appropriate box</p> <p><input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes</p>
Part 3 Signature	
Signature	<p>I am signing this form on behalf of the overseas company</p> <p>Signature</p> <p>X  X</p> <p>This form may be signed by Director, Secretary, Permanent representative</p>

OS AA01

Statement of details of parent law and other information for an overseas company



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name T Crosier

Company name Bupa

Address Bupa House

15-19 Bloomsbury Way

Post town London

County/Region

Postcode W C 1 A 2 B A

Country United Kingdom

DX

Telephone 0207 656 2310



Checklist

We may return forms completed incorrectly or with information missing

Please make sure you have remembered the following

- ☐ The company name and, if appropriate, the registered number, match the information held on the public Register
- ☐ You have completed all sections of the form, if appropriate
- ☐ You have signed the form



Important information

Please note that all this information will appear on the public record



Where to send

You may return this form to any Companies House address

England and Wales

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ
DX 33050 Cardiff

Scotland

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF
DX ED235 Edinburgh 1
or LP - 4 Edinburgh 2 (Legal Post)

Northern Ireland

The Registrar of Companies, Companies House,
Second Floor, The Linenhall, 32-38 Linenhall Street,
Belfast, Northern Ireland, BT2 8BG
DX 481 N R Belfast 1



Further information

For further information, please see the guidance notes on the website at www.companieshouse.gov.uk or email enquiries@companieshouse.gov.uk

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